

## **Faith In Housing Act**

November 5, 2024 v.2

Federal assistance to enable faith communities with excess land to build affordable housing in their communities.

### The Need

Nationwide shortage of affordable housing

### The Opportunity

- Many faith communities have excess land
- Many are centrally located
- Congregations know local needs

### The Challenges

- Traditional commercial financing and economics do not pencil out
- Many faith communities need organizational and financial support

### It can be done!

- Examples of success (need several)
- Thomas Center for Senior Leadership (8 years of operation)

### Rental Premise

- Recipients agree to equal housing for all
- No discrimination for religion, race, ethnicity or LGBTQ+

### The way forward — resources

- Saint Mary's Episcopal Church 90 family housing opportunity
- SALT, DOWL, Agnew::Beck team
- Cook Inlet Housing Authority — federal program information
- Trinity Mission Real Estate Development — organizational support
- National estimates of faith sites and land available
  - Calculate potential number of units that could be built
- National housing think tanks
- Research national and state housing needs
- What % of typical national construction costs need to be subsidized?
- Total cost and benefit of the program

### Connections

- Senator Murkowski
- Representative Peltola
- Trinity MRED/Trinity Church Wall Street
- Saint Mary's Episcopal Church contacts