ANCHORAGE, ALASKA
AR No. 2023-244

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE REAPPROPRIATING AN AMOUNT NOT TO EXCEED ONE MILLION ONE HUNDRED TWENTY-THREE THOUSAND DOLLARS ($1,123,000) FROM EMERGENCY FUND TRANSFERS (CONTRIBUTIONS) TO FEDERAL EMERGENCY MANAGEMENT AGENCY (FEMA) REIMBURSEMENTS, WHEN TENDERED, OR UNRESTRICTED NET EQUITY FOR THE REPLACEMENT OF THE PETROLEUM OIL LUBRICANT (POL) TERMINAL #2 CATHODIC PROTECTION ANODE SLED (POL #2), AND APPROPRIATING NOT TO EXCEED FIVE MILLION NINE HUNDRED FIFTY THOUSAND DOLLARS ($5,950,000) OF FEMA REIMBURSEMENTS, WHEN TENDERED, OR UNRESTRICTED NET EQUITY, ALL WITHIN THE PORT OF ALASKA CAPITAL IMPROVEMENT PROJECTS FUND (570800), PORT OF ALASKA DEPARTMENT FOR REPAIRS TO THE STORM DRAINAGE SYSTEM AND WHARF PILINGS FROM 2018 POINT MACKENZIE EARTHQUAKE DAMAGE; REDUCING PRIOR TRANSFERS (CONTRIBUTIONS) FROM THE EMERGENCY DISASTER RECOVERY FUND (231801); AND AMENDING THE 2022 CAPITAL IMPROVEMENT BUDGET.

WHEREAS, in accordance with Anchorage Municipal Code section 6.10.045, the Assembly may alter the general government capital budget/capital program by majority vote; and

WHEREAS, the Port of Alaska Department 2022 Capital Improvement Budget was approved by passage of AO 2022-99 as Amended on April 26, 2022; and

WHEREAS, on December 18, 2018, the Assembly approved EO 2018-1, appropriating funds to the Disaster Recovery Fund (231801) which indicated that the Municipality would pursue State and Federal assistance to fully reimburse the costs of the funds for the 2018 Point MacKenzie Earthquake damage; and

WHEREAS, on October 12, 2021, the Assembly approved AR 2021-296, appropriating not to exceed $1,123,000 as a transfer (contribution) from the Disaster Recovery Fund (231801) to the Port of Alaska Capital Improvement Projects Fund (570800); and

WHEREAS, to conform with accounting rules the funding source of FEMA reimbursements or equity will be posted directly to the Port of Alaska Capital Improvement Projects Fund (570800) and thus there is no budgetary requirement for AR 2021-296, that now shall be reduced; and

WHEREAS, the cost of the 2018 Point MacKenzie earthquake repairs are estimated to be no more than $7,073,000; now, therefore,
THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. The Port of Alaska Department 2022 Capital Improvement Budget is hereby revised to include update the funding source from transfers (contributions) to FEMA reimbursements, when tendered, or unrestricted net equity for the repairs to the POL #2, Storm Drainage System, and Wharf Piling projects.

Section 2. An amount not to exceed One Million One Hundred Twenty-Three Thousand Dollars ($1,123,000) is hereby reappropriated from emergency fund transfers (contribution) to FEMA reimbursements, when tendered, or unrestricted net equity, all within the Port of Alaska Capital Improvement Projects Fund (570800), Port of Alaska Department for the POL #2 project.

Section 3. To reduce prior appropriating transfers from the Emergency Disaster Recovery Fund (231801) from AR 2021-296.

Section 4. An amount not to exceed Five Million Nine Hundred Fifty Thousand Dollars ($5,950,000) of FEMA reimbursements, when tendered, or unrestricted net equity, is hereby appropriated to the Port of Alaska Capital Improvement Projects Fund (570800), Port of Alaska Department for the repairs to the Storm Drainage system and Wharf Piling from 2018 Point MacKenzie earthquake damage.

Section 5. This resolution shall be effective immediately upon passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this _______ day of ______________, 2023.

Chair of the Assembly

ATTEST:

Municipal Clerk

Department of Appropriation:
Port of Alaska  $7,073,000