

**2026 1st Quarter Budget Revisions, Tax Rates, and Tax Levies Schedule
DRAFT as of February 23, 2026**

Target Completion Date	Action
01/27/26	Regular Assembly Meeting - Last Regular scheduled Assembly meeting and final Public Hearing/Action on Ballot Propositions (AMC 28.20.015 requires approval of propositions on April ballot 70 days prior to election)
02/03/26	Regular Assembly Meeting
02/13/26	Bond fact sheets to Clerk
02/17/26	Regular Assembly Meeting
02/18/26	QuesticaBudget Rollover to 1Q - open to departments for training and net 0 changes
02/20/26	GG and enterprise/utility debt service (bond, interfund loan schedules, etc.) to OMB
02/20/26	Update P&F Retirement Trust and Medical schedules/budgets and COPs Contributions/Debt
02/23/26	Memo with guidance to departments (including forms)
02/23/26	Meetings with Departments - Training, Management, and Budgets
02/27/26	Fleet schedule to OMB
02/27/26	Recommended changes to IGCs (factors, receivers, etc.) and prior year Voter Approved Bond O&M to OMB
02/27/26	QuesticaBudget personnel scrub to include new CBA adjustments, leave accrual, vacancy factor, etc.
03/02/26	Deadline for ASD to submit budget to Assembly (AMC 6.10.050 C requires submission on but not later than nor prior to the first Monday in March)
03/03/26	Regular Assembly Meeting
03/03/26	Proposed budget revisions to OMB, including recommended changes to depreciation, and preliminary schedules from enterprise/utilities
03/04/26	Review and prep of enterprise/utilities prior to submission to mayor
03/04/26	Preliminary fund balance analysis to OMB (first week of March to allow for posting of prior year accruals, including the deferred tax adjustment which is made 60 days after the end of the calendar year)
03/04/26	Final E911 budget to OMB - contingent upon prior year IGC run
03/05/26	Summarize department requests for Senior Executive review/decisions
03/06/26	Revised revenue projections to OMB (first week of March to allow for posting of prior year accruals, investment income, and MESA/MUSA from enterprise/utilities/Chugach PILT)
03/11/26	Preliminary decisions on utility/enterprise departments
03/11/26	Final fund balance analysis to OMB
03/11/26	QuesticaBudget closes for net-zero changes
03/11/26	Review IGCs to departments from the Revised and resolve all issues
03/11/26	Preliminary IGC Run
03/13/26	Evaluate GG balanced budget based on revenue and fund balance projections - possible follow-up with message to departments
03/15/26	Deadline for exemption applications to Property Appraisal (AMC 12.15.015 C.1.requires "a written application for real property exemption...be received by the assessor no later than March 15 of the tax year in which the exemption is requested)
03/19/26	Preliminary Tax Limit with final data on CPI (USDOL), population (AKDOL), new construction, O&M, and revenue (incl MESA/MUSA) projections
03/19/26	Inform mayor of status of general government departments' revenues and spending requests
03/20/26	Preliminary decisions on general government departments
03/20/26	IGC run and rebalancing of the budgets
03/20/26	Final schedules from enterprise/utilities
03/24/26	Regular Assembly Meeting - Deadline for approval of ASD budget (AMC 6.10.080 B: Within 30 days after receipt...the Assembly shall by ordinance: 1) Determine and approve the total amount of the budget; 2) Determine portion from local sources; 3) Appropriate amount from local sources)

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03/25/26	Final decisions on revised budget
03/25/26	Enterprise/utility dividend Assembly Memorandums to OMB
03/27/26	Final taxable property assessments by fund and tax district and avg AV to OMB
03/27/26	Preliminary Tax Limit with final data on new construction
03/27/26	Final balanced revised budget
03/31/26	Prepare Assembly documents and worksession materials
04/07/26	Anchorage Municipal Election (AMC 28.20.010A: First Tuesday in April)
04/08/26	Addendum deadline to submit budget revision resolution(s), MOA and ASD tax levy ordinances into OnBase for 4/08/24 addendum to the agenda for introduction.
04/13/26	Updated debt service and revenue requirements, based on election results, to OMB
04/13/26	Updated assessed values, based on election results, to OMB
04/14/26	<u>Regular Assembly Meeting</u> - Introduction of budget revision resolution(s) and MOA and ASD tax levy ordinances and bond appropriations
04/15/26	Resolutions for approved bond appropriations in OnBase for introduction on 04/28 Assembly meeting, based on election results, for action on 05/12
04/15/26	S versions in OnBase for 04/28 Assembly meeting, based on election results (annexations/deannexations, bond props, etc. may affect budgets and mill rates due to debt service, O&M, etc.)
04/17/26	Work session on proposed budget revisions and tax levies
04/23/26	<u>Election Commission Meeting and Public Session of Canvass</u> - Adjudication of challenged ballots (AMC 28.85.010A: on or before 3rd Friday after Election Day)
04/24/26	Assembly work session on proposed budget revisions and tax levies - Assembly Amendments
04/28/26	<u>Regular Assembly Meeting</u> - Certification of election results (AMC 28.85.040), Public hearing on budget revisions and tax levies. Action on operating budget revisions, tax levies (<i>this is the last meeting before Treasury bill notification deadline</i>), and bond appropriations.
04/29/26	Load budget amendments into SAP
05/01/26	Deadline for Treasury to receive mill rates to prepare tax notice mailouts
05/16/26	Deadline for tax notices to be mailed (AMC 12.15.060 A.2. requires "tax bills be mailed...at least 30 days prior to the date taxes owed become due" which is June 15)