

Revenue Summary Highlights

As of 1/12/26\*

|  |          |
|--|----------|
| Overall 2025 YTD Revenue Realization             |          |
| 2025 Q1 Selected Revised Budgeted Revenues:      | \$597.2M |
| 2025 YTD Actual Selected Revenues posted in SAP: | \$574.1M |
| 2025 YTD Revenue Realization:                    | 96.1%    |

Highlights of Selected Major Revenues

| Included in Tax Increase Limitation   |              |             |                 |                        |   |  |   |
|---|--------------|-------------|-----------------|------------------------|---|--|---|
|   | 2024 Actuals | 2025 Budget | 2025 YTD Actual | 2025 YTD % Realization | Baseline info for projection  | Current Outlook or Trend vs. Budget  | Add'l Comments  |
| <b>Real Property Tax</b><br>(SAP acct 401010)<br>(excl. ASD Fund Center 189105)                   | \$327.7M     | \$352.7M    | \$351.4M        | 99.6%                  | Expected YTD based on historical accounting data. Bills created in May, sent in June.   |  | Current Year Real (and Personal) Property Tax Revenue is posted when billed and delinquent property tax payments are posted when received and adjusted at year-end by Controller Division per accounting standards. |
| <b>Personal Property Tax</b><br>(SAP acct 401020)<br>(excl. ASD Fund Center 189105)               | \$31.5M      | \$31.3M     | \$33.4M         | 106.8%                 | Expected YTD based on historical accounting data. Bills created in September, sent in October.  |  | See preceding comment re: property tax revenue accounting standards.  |
| <b>Room Tax</b><br>(SAP acct 401110)  | \$45.7M      | \$45.1M     | \$38.3M         | 84.9%                  | Expected YTD based on historical accounting data, which are received on either a <u>monthly or quarterly basis</u> , with filings due in January, April, July, and October. | The bulk of Room Tax revenues are received quarterly, so January's filings were accrued to 2024. Four months (July through October) bring in roughly 65% of the tax. Q4 filings will not be due until February 2026. | Gen'l Government has historically retained approx. 43% of total room tax with the remainder being distributed to CIVICVentures and Visit Anchorage)   |
| <b>Ambulance Service Fees &amp; SEMT Reimbursement Revenues</b><br>(SAP rev accts 405170, 406380) | \$31.1M      | \$26.4M     | \$26.1M         | 98.6%                  | Expected YTD based on historical accounting data. Reporting results through 01/12/26.   |  | 2025 budgeted EMS revenues along with 2025 SEMT Program revenues.   |
| <b>Tobacco Tax</b><br>(SAP acct 401080)   | \$23.7M      | \$21.0M     | \$14.8M         | 70.4%                  | Expected YTD based on historical accounting data. Reporting results through 01/12/26.   | Tobacco Tax is collected monthly, with one month lag, e.g. December is not due until February 2026. \$4.2M reduction from amended prior year returns. Expected YE around \$16.5M.                                    | Tobacco tax remittances are historically higher during the summer months.   |
| <b>MUSA/MESA</b><br>(SAP acct 450060)   | \$19.7M      | \$20.0M     | \$18.8M         | 93.8%                  |   |  | Municipal utilities and enterprises pay their annual MUSA/MESA payments during Q3.  |
| <b>MOA Trust Fund</b><br>(SAP acct 450040)  | \$16.3M      | \$16.5M     | \$16.6M         | 0.0%                   | Based on 2024 dividend amount calculated at 4.00% payout, consistent with AMC 6.50.060 calculation methodology. One payment is paid in June, another in December.           |  | Annual dividend calculation is determined as of March 31 of each year.  |
| <b>Motor Fuel Excise Tax</b><br>(SAP acct 401150)   | \$13.4M      | \$14.0M     | \$12.7M         | 90.8%                  | Expected YTD based on historical accounting data. Reporting results through 01/12/26.   | Motor Fuel Tax is collected monthly, with one month lag, e.g. December is not collected until February 2026. This does seem to be trending higher than expected YTD.   | Fuel Excise Tax is based on gallons of fuel purchased, not on price per gallon.   |

|  | 2024 Actuals | 2025 Budget | 2025 YTD Actual | 2025 YTD %<br>Realization | Baseline info for projection   | Current Outlook or Trend vs. Budget  | Add'l Comments  |
|--|--------------|-------------|-----------------|---------------------------|--|--|---|
| <b>Private PILT</b><br>(SAP acct 402020)   | \$11.0M      | \$10.6M     | \$11.4M         | 107.1%                    | Expected YTD based on historical accounting data. Based on contractual payments payable to MOA.  | Private PILT is paid from May - September.   | Includes annual payments received from Aurora Base Housing and Chugach Electric.  |
| <b>Auto Registration Tax</b><br>(SAP acct 401060)  | \$10.8M      | \$10.5M     | \$9.9M          | 94.7%                     | Expected YTD based on historical accounting data. Reporting results through 01/12/26.  | 2024 results were \$400K below budget. December payment is not received until February 2026.   | Actuals derived from MOA's receipts from the State of Alaska.   |
| <b>Rental Vehicle Tax</b><br>(SAP acct 401130)   | \$10.0M      | \$9.5M      | \$9.8M          | 102.6%                    | Expected YTD based on historical accounting data. Filings are received on a <u>quarterly basis</u> , due in January, April, July, and October.           | The bulk of Room Tax revenues are received quarterly, so January's filings were accrued to 2024. Four months (July through October) bring in roughly 65% of the tax. Q4 filings will not be due until February 2026. | Similar to assumptions and trends used for room tax (see above). Note, however, magnitude of price changes quarter-to-quarter with rental vehicle tax tends to be greater than with room tax. |
| <b>Garnishment Revenues</b><br>(SAP rev accts 407010, 407020, 406530, 406625, 408400 - almost entirely tied to APD's budget) | \$5.3M       | \$4.1M      | \$4.0M          | 97.2%                     | Expected YTD based on historical accounting data. Reporting results through 01/12/26.  | The PFD amount for 2025 was approximated at \$1,000.   | PFD revenue realization is not linear and can vary significantly year-to-year based on a number of major factors.   |
| <b>Building Safety</b><br>Fund (163000)<br>(various SAP rev accts in Fund 163000)  | \$8.5M       | \$6.0M      | \$7.7M          | 128.4%                    | Expected YTD based on historical accounting data. Reporting results through 01/12/26.  | 2024 results were \$2.2M above budget. Decrease from 2024 can largely \$540K be explained by business licenses in 2024, which were fewer in 2025, on a two year expiry.  | Separate fund associated with Bldg. Permit Center.  |
| <b>Municipal Assistance</b><br>(SAP acct 405050)   | \$4.1M       | \$3.5M      | \$0.0M          | 0.0%                      | Alaska Municipal League (AML) and SOA Dept of Commerce, Community, and Economic Development used as primary sources of projected revenue sharing amount. | DCCED Grant Report shows that \$3.87M is remaining in CAP grants awarded.  | SOA expected to make payment to MOA following receipt of annual financial report from MOA.  |
| <b>Cash Pool Earnings Revenue Accounts (incl. TANS)</b><br>(SAP accts 440010, 440020, 440030)                                | (\$0.7M)     | \$2.0M      | \$0.5M*         | 26.4%                     | *Estimation of earnings by Public Finance & Investment Division as of 01/12/26.  |  | Earnings and market value of Cash Pool investments can vary significantly month-to-month.   |
| <b>APD Counter Fines</b><br>(SAP acct 407040)  | \$1.8M       | \$1.7M      | \$0.8M          | 44.9%                     | Expected YTD based on historical accounting data. Reporting results through 01/12/26.  | Online payments have not been posted to the revenue account.   | Grant funds are used from traffic enforcement.  |

#### Excluded from Tax Increase Limitation

|  | 2024 Actuals | 2025 Budget | 2025 YTD Actual | 2025 YTD %<br>Realization | Baseline info for projection  | Current Outlook or Trend vs. Budget  | Add'l Comments |
|--|--------------|-------------|-----------------|---------------------------|---|--|----------------|
| <b>Alcohol Retail Sales Tax</b><br>Fund 206000<br>(SAP rev accts 401095, 401096, 401097) | \$14.5M      | \$16.4M     | \$13.3M         | 81.1%                     | Expected YTD based on historical accounting data. Reporting results through 01/12/26. | Alcohol Tax is collected monthly, with one month lag, e.g. December not due until February 2026. Alcohol Tax is currently tracking about 12% below expected YTD.     |                |
| <b>Marijuana Tax</b><br>Fund 208000<br>(SAP acct 401105)                                 | \$5.6M       | \$5.9M      | \$4.7M          | 79.9%                     | Expected YTD based on historical accounting data. Reporting results through 01/12/26. | Marijuana Tax is collected monthly, with one month lag, e.g. December not due until February 2026. Marijuana Tax is currently tracking about 13% below expected YTD. |                |

\* per SAP extract report generated as of 01/12/26 except where noted; revenue highlights include all 100 Fund Gen'l Gov't Operating Budget Revenues, plus full amount of room tax (all funds) as well as information re: separate fund revenues for Building Safety Fund and Alcohol Tax Fund. 2024 Budget figures, where available, are from Treasury's first quarter revisions submitted to OMB.  
Note: Gray highlighting indicates year-to-date (YTD) Realization 20% or greater than expected. Black highlighting indicates YTD Realization 20% less than expected.