

Revenue Summary Highlights

Overall 2025 YTD Revenue Realization

2025 Q1 Selected Revised Budgeted Revenues:	\$597.2M
2025 YTD Actual Selected Revenues posted in SAP:	\$574.1M
2025 YTD Revenue Realization:	96.1%

Highlights of Selected Major Revenues

Included in Tax Increase Limitation

	2024 Actuals	2025 Budget	2025 YTD Actual	2025 YTD % Realization	Baseline info for projection	Current Outlook or Trend vs. Budget	Add'l Comments
Real Property Tax (SAP acct 401010) (excl. ASD Fund Center 189105)	\$327.7M	\$352.7M	\$351.4M	99.6%	Expected YTD based on historical accounting data. Bills created in May, sent in June.		Current Year Real (and Personal) Property Tax Revenue is posted when billed and delinquent property tax payments are posted when received and adjusted at year-end by Controller Division per accounting standards.
Personal Property Tax (SAP acct 401020) (excl. ASD Fund Center 189105)	\$31.5M	\$31.3M	\$33.4M	106.8%	Expected YTD based on historical accounting data. Bills created in September, sent in October.		See preceding comment re: property tax revenue accounting standards.
Room Tax (SAP acct 401110)	\$45.7M	\$45.1M	\$38.3M	84.9%	Expected YTD based on historical accounting data, which are received on either a <u>monthly</u> or <u>quarterly</u> basis, with filings due in January, April, July, and October.	The bulk of Room Tax revenues are received quarterly, so January's filings were accrued to 2024. Four months (July through October) bring in roughly 65% of the tax. Q4 filings will not be due until February 2026.	Gen'l Government has historically retained approx. 43% of total room tax with the remainder being distributed to CIVICVentures and Visit Anchorage)
Ambulance Service Fees & SEMT Reimbursement Revenues (SAP rev accts 405170, 406380)	\$31.1M	\$26.4M	\$26.1M	98.6%	Expected YTD based on historical accounting data. Reporting results through 01/12/26.		2025 budgeted EMS revenues along with 2025 SEMT Program revenues.
Tobacco Tax (SAP acct 401080)	\$23.7M	\$21.0M	\$14.8M	70.4%	Expected YTD based on historical accounting data. Reporting results through 01/12/26.	Tobacco Tax is collected monthly, with one month lag, e.g. December is not due until February 2026. \$4.2M reduction from amended prior year returns. Expected YE around \$16.5M.	Tobacco tax remittances are historically higher during the summer months.
MUSA/MESA (SAP acct 450060)	\$19.7M	\$20.0M	\$18.8M	93.8%			Municipal utilities and enterprises pay their annual MUSA/MESA payments during Q3.
MOA Trust Fund (SAP acct 450040)	\$16.3M	\$16.5M	\$16.6M	0.0%	Based on 2024 dividend amount calculated at 4.00% payout, consistent with AMC 6.50.060 calculation methodology. One payment is paid in June, another in December.		Annual dividend calculation is determined as of March 31 of each year.
Motor Fuel Excise Tax (SAP acct 401150)	\$13.4M	\$14.0M	\$12.7M	90.8%	Expected YTD based on historical accounting data. Reporting results through 01/12/26.	Motor Fuel Tax is collected monthly, with one month lag, e.g. December is not collected until February 2026. This does seem to be trending higher than expected YTD.	Fuel Excise Tax is based on gallons of fuel purchased, not on price per gallon.

	2024 Actuals	2025 Budget	2025 YTD Actual	2025 YTD % Realization	Baseline info for projection	Current Outlook or Trend vs. Budget	Add'l Comments
Private PILT (SAP acct 402020)	\$11.0M	\$10.6M	\$11.4M	107.1%	Expected YTD based on historical accounting data. Based on contractual payments payable to MOA.	Private PILT is paid from May - September.	Includes annual payments received from Aurora Base Housing and Chugach Electric.
Auto Registration Tax (SAP acct 401060)	\$10.8M	\$10.5M	\$9.9M	94.7%	Expected YTD based on historical accounting data. Reporting results through 01/12/26.	2024 results were \$400K below budget. December payment is not received until February 2026.	Actuals derived from MOA's receipts from the State of Alaska.
Rental Vehicle Tax (SAP acct 401130)	\$10.0M	\$9.5M	\$9.8M	102.6%	Expected YTD based on historical accounting data. Filings are received on a <u>quarterly basis</u> , due in January, April, July, and October.	The bulk of Room Tax revenues are received quarterly, so January's filings were accrued to 2024. Four months (July through October) bring in roughly 65% of the tax. Q4 filings will not be due until February 2026.	Similar to assumptions and trends used for room tax (see above). Note, however, magnitude of price changes quarter-to-quarter with rental vehicle tax tends to be greater than with room tax.
Garnishment Revenues (SAP rev accts 407010, 407020, 406530, 406625, 408400 - almost entirely tied to APD's budget)	\$5.3M	\$4.1M	\$4.0M	97.2%	Expected YTD based on historical accounting data. Reporting results through 01/12/26.	The PFD amount for 2025 was approximated at \$1,000.	PFD revenue realization is not linear and can vary significantly year-to-year based on a number of major factors.
Building Safety Fund (163000) (various SAP rev accts in Fund 163000)	\$8.5M	\$6.0M	\$7.7M	128.4%	Expected YTD based on historical accounting data. Reporting results through 01/12/26.	2024 results were \$2.2M above budget. Decrease from 2024 can largely \$540K be explained by business licenses in 2024, which were fewer in 2025, on a two year expiry.	Separate fund associated with Bldg. Permit Center.
Municipal Assistance (SAP acct 405050)	\$4.1M	\$3.5M	\$0.0M	0.0%	Alaska Municipal League (AML) and SOA Dept of Commerce, Community, and Economic Development used as primary sources of projected revenue sharing amount.	DCCED Grant Report shows that \$3.87M is remaining in CAP grants awarded.	SOA expected to make payment to MOA following receipt of annual financial report from MOA.
Cash Pool Earnings Revenue Accounts (incl. TANS) (SAP accts 440010, 440020, 440030)	(\$0.7M)	\$2.0M	\$0.5M*	26.4%	*Estimation of earnings by Public Finance & Investment Division as of 01/12/26.		Earnings and market value of Cash Pool investments can vary significantly month-to-month.
APD Counter Fines (SAP acct 407040)	\$1.8M	\$1.7M	\$0.8M	44.9%	Expected YTD based on historical accounting data. Reporting results through 01/12/26.	Online payments have not been posted to the revenue account.	Grant funds are used from traffic enforcement.

Excluded from Tax Increase Limitation

	2024 Actuals	2025 Budget	2025 YTD Actual	2025 YTD % Realization	Baseline info for projection	Current Outlook or Trend vs. Budget	Add'l Comments
Alcohol Retail Sales Tax Fund 206000 (SAP rev accts 401095, 401096, 401097)	\$14.5M	\$16.4M	\$13.3M	81.1%	Expected YTD based on historical accounting data. Reporting results through 01/12/26.	Alcohol Tax is collected monthly, with one month lag, e.g. December not due until February 2026. Alcohol Tax is currently tracking about 12% below expected YTD.	
Marijuana Tax Fund 208000 (SAP acct 401105)	\$5.6M	\$5.9M	\$4.7M	79.9%	Expected YTD based on historical accounting data. Reporting results through 01/12/26.	Marijuana Tax is collected monthly, with one month lag, e.g. December not due until February 2026. Marijuana Tax is currently tracking about 13% below expected YTD.	

* per SAP extract report generated as of 01/12/26 except where noted; revenue highlights include all 100 Fund Gen'l Gov't Operating Budget Revenues, plus full amount of room tax (all funds) as well as information re: separate fund revenues for Building Safety Fund and Alcohol Tax Fund. 2024 Budget figures, where available, are from Treasury's first quarter revisions submitted to OMB.

Note: Gray highlighting indicates year-to-date (YTD) Realization 20% or greater than expected. Black highlighting indicates YTD Realization 20% less than expected.