

General Fund Balance Summary  
Public Finance & Investments Division

	Audited 2017	Audited 2018	Audited 2019	Audited 2020	Audited 2021	Prelim 2022
<b>FUND BALANCE CALCULATION:</b>						
Revenues	423,887,110	423,779,658	441,153,317	420,779,904	450,575,519	530,592,819
Current Year (Expenditures)	(450,700,776)	(444,347,799)	(466,538,933)	(418,519,832)	(538,157,065)	(510,828,537)
Other Financing Sources (Uses)	21,565,971	27,469,074	25,595,571	30,810,878	(805,842)	15,489,986
<b>Net Change in Fund Balance</b>	<b>(5,247,695)</b>	<b>6,900,933</b>	<b>209,955</b>	<b>33,070,950</b>	<b>(88,387,388)</b>	<b>35,254,268</b>
Fund Balance, Beginning, January 1	65,058,827	59,811,132	66,712,065	66,922,020	99,992,970	11,605,582
<b>Fund Balance, Ending, December 31</b>	<b>59,811,132</b>	<b>66,712,065</b>	<b>66,922,020</b>	<b>99,992,970</b>	<b>11,605,582</b>	<b>46,859,850</b>
<b>COMPONENTS OF FUND BALANCE:</b>						
Required 12% Fund Balance:						
10% Bond Rating Designation	40,768,427	43,392,589	46,220,149	41,306,752	50,153,511	48,476,619
2% Working Capital Reserve	9,852,867	9,720,188	10,127,253	9,281,796	11,035,495	10,643,102
<b>Required 12% Fund Balance</b>	<b>50,621,294</b>	<b>53,112,777</b>	<b>56,347,402</b>	<b>50,588,548</b>	<b>61,189,006</b>	<b>59,119,721</b>
Fund Balance Surplus (Shortfall):						
Fund Balance Surplus (Shortfall) - 163 Building Safety	(4,814,488)	(7,047,849)	(9,580,000)	(11,654,532)	(13,818,063)	(14,266,902)
Fund Balance Surplus (Shortfall) - Other 100-Funds	11,724,158	13,226,735	799,136	(11,378,011)	(57,771,377)	(16,767,159)
<b>Total Fund Balance Surplus (Shortfall)</b>	<b>6,909,670</b>	<b>6,178,886</b>	<b>(8,780,864)</b>	<b>(23,032,543)</b>	<b>(71,589,440)</b>	<b>(31,034,061)</b>
<b>Actual 12% Fund Balance</b>	<b>57,530,964</b>	<b>59,291,663</b>	<b>47,566,538</b>	<b>27,556,005</b>	<b>(10,400,434)</b>	<b>28,085,660</b>
<b>Actual 12% Fund Balance as percentage of Expenditures</b>	<b>12.8%</b>	<b>13.3%</b>	<b>10.2%</b>	<b>6.6%</b>	<b>-1.9%</b>	<b>5.5%</b>
Encumbered Fund Balance:						
Nonspendable	2,269,013	4,729,678	15,967,607	42,215,431	19,046,422	13,873,751
Restricted	11,155	2,690,724	3,387,875	650,010	2,138,405	2,173,665
Other Committed	-	-	-	29,571,524	821,189	2,726,774
<b>Total Encumbered Fund Balance</b>	<b>2,280,168</b>	<b>7,420,402</b>	<b>19,355,482</b>	<b>72,436,965</b>	<b>22,006,016</b>	<b>18,774,190</b>
<b>Total Ending Fund Balance</b>	<b>59,811,132</b>	<b>66,712,065</b>	<b>66,922,020</b>	<b>99,992,970</b>	<b>11,605,582</b>	<b>46,859,850</b>
Check Balance	-	-	-	-	-	-

<b>Fund Balance Chart Data</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Actual 12% Fund Balance	57,530,964	59,291,663	47,566,538	27,556,005	(10,400,434)	28,085,660
Required 12% Fund Balance Line	50,621,294	53,112,777	56,347,402	50,588,548	61,189,006	59,119,721

