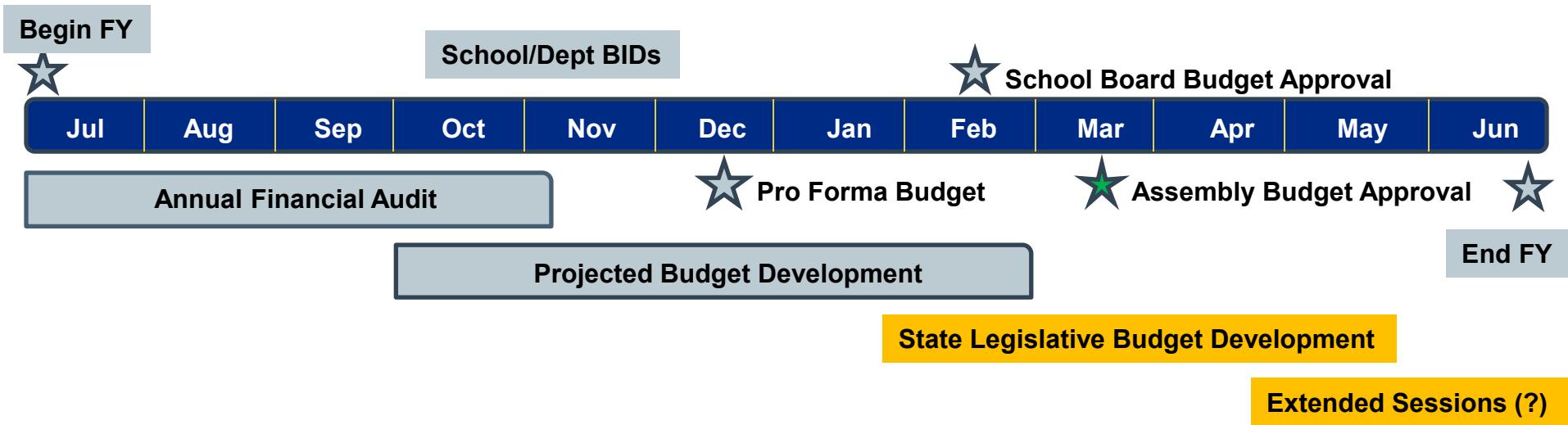


Anchorage Assembly Work Session

January 23, 2026



Budget Development

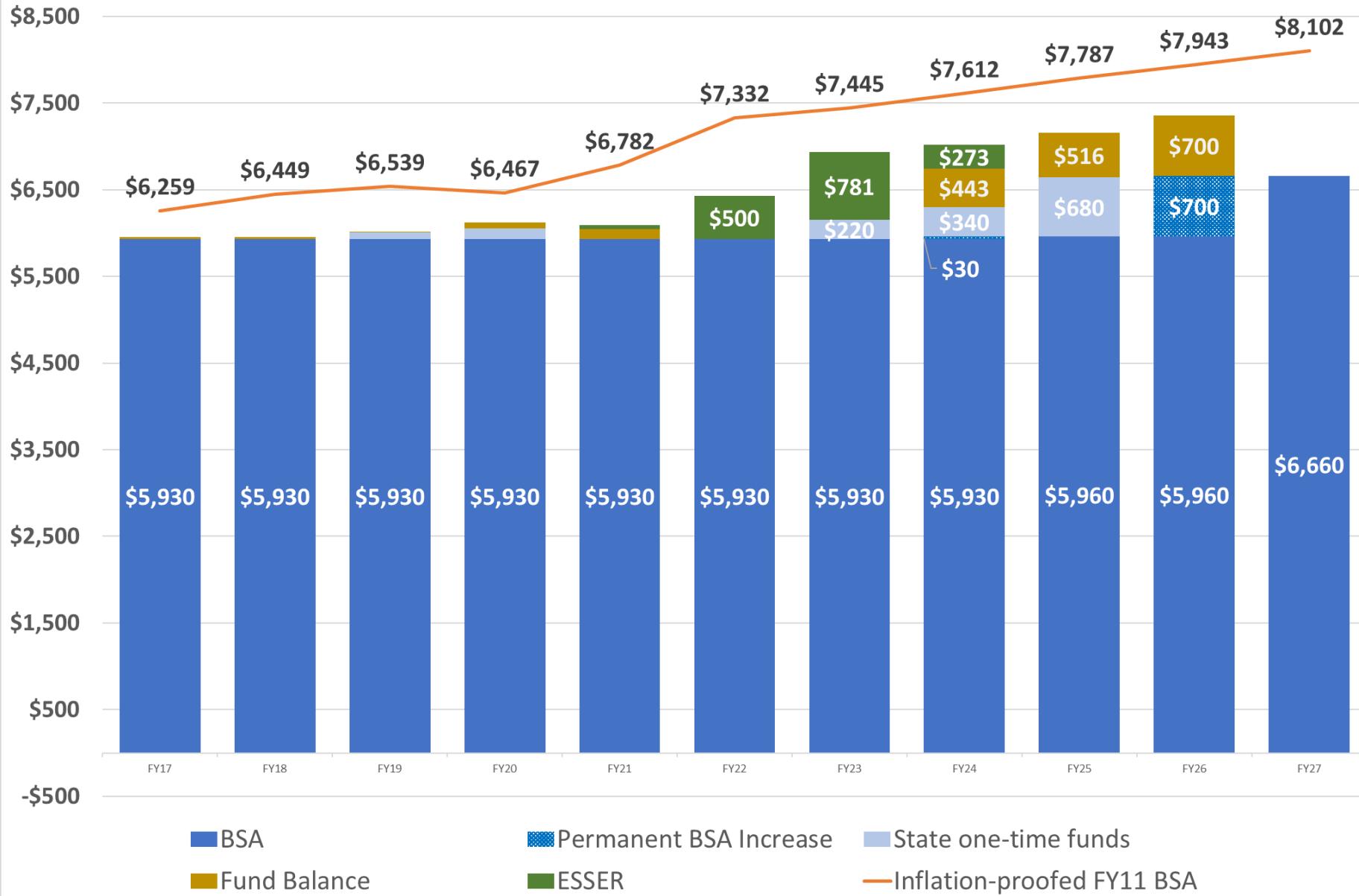


Remaining FY27 Budget Development Dates

- School Board Budget Introduction – Feb. 3rd
- School Board Budget Approval – Feb. 17th
- Assembly Introduction – March 3rd
- Assembly Approval – March 17th
- Potential tax levy vote – April 7th



Funding Since 2011 - BSA Equivalents



Revenue Projections

General Fund Revenue Budget

	Adopted FY 2025-26	Pro Forma FY 2026-27	FY26 Adopted vs. FY27 Pro Forma	
			\$	%
Local Revenue				
Property taxes	\$ 225,508,510	\$ 235,199,741	\$ 9,691,231	4.30%
Fund balance	49,802,497	-	(49,802,497)	-100.00%
E-rate	-	1,000,000	1,000,000	0.00%
Interest earnings	8,000,000	8,000,000	-	0.00%
Facility rentals	850,000	850,000	-	0.00%
User fees	1,460,000	1,460,000	-	0.00%
Other local	335,000	335,000	-	0.00%
Total local revenue	\$ 285,956,007	\$ 246,844,741	\$ (39,111,266)	-13.68%
State Revenue				
Foundation funding	339,702,578	324,270,497	(15,432,081)	-4.54%
Operating grants outside BSA	-	-	-	0.00%
Quality School Grant	1,138,565	1,128,463	(10,102)	-0.89%
State education raffle	150,000	150,000	-	0.00%
State tuition reimbursement	408,484	408,484	-	0.00%
Total state revenue	\$ 341,399,627	\$ 325,957,444	\$ (15,442,183)	-4.52%
Federal Revenue				
Federal Impact Aid	15,500,412	14,658,150	(842,262)	-5.43%
JROTC instructor reimbursement	825,000	900,000	75,000	9.09%
Medicaid reimbursement	750,000	100,000	(650,000)	-86.67%
Total federal revenue	\$ 17,075,412	\$ 15,658,150	\$ (1,417,262)	-8.30%
Total Budgeted Revenue	\$ 644,431,046	\$ 588,460,335	\$ (55,970,711)	-8.69%



Local vs. State Contributions

MUNICIPAL TAX CAP MAXIMUM \$ 9,691,231

	One Year Change			
	FY26	FY27	\$ Change	% Change
Anchorage Property Values	\$ 48,188,712,215	\$ 52,425,374,890	\$ 4,236,662,675	8.79%
Required Local Contribution	127,700,087	138,927,243	11,227,156	8.79%
Additional Local Contribution	97,808,423	96,272,498	(1,535,925)	-1.57%
Total Local Support	\$ 225,508,510	\$ 235,199,741	\$ 9,691,231	4.30%
 State Foundation Revenue	 \$ 340,841,143	 \$ 325,398,960	 \$ (15,442,183)	 -4.67%

Total Change in State/local Funding Due to Required Local Contributions \$ (1,535,925)

Total Change in State/local Funding Due to Enrollment \$ (4,215,027)

	Change since FY 2016-17			
	FY17	FY27	\$ Change	% Change
Anchorage Property Values	\$ 39,055,816,190	\$ 52,425,374,890	\$ 13,369,558,700	34.23%
Required Local Contribution	103,497,913	138,927,243	35,429,330	34.23%
Additional Local Contribution	101,785,965	96,272,498	(5,513,467)	-5.42%
Total Local Support	\$ 205,283,878	\$ 235,199,741	\$ 29,915,863	14.57%
 State Foundation Revenue	 \$ 330,595,994	 \$ 325,398,960	 \$ (5,197,034)	 -1.57%



State Budget Growth Since FY17

SOA Department Summary Comparison FY17 to FY26

Based on the Enacted Budget for FY26, dated 6/12/25, with \$50.6M added to DEED from Veto Override

Department	FY17	FY26	\$ Change	% Change
Administration	\$ 329,699.30	\$ 340,426.80	\$ 10,727.50	3.3%
Commerce	231,360.30	241,104.40	9,744.10	4.2%
Corrections	315,917.40	489,949.80	174,032.40	55.1%
DEED Total	1,614,209.10	1,808,332.60	194,123.50	12.0%
<i>DEED K-12 Support for Districts</i>	<i>1,281,045.30</i>	<i>1,390,255.30</i>	<i>109,210.00</i>	<i>8.5%</i>
<i>Other DEED Operations</i>	<i>333,163.80</i>	<i>418,077.30</i>	<i>84,913.50</i>	<i>25.5%</i>
Environmental Conservation	83,819.20	118,355.10	34,535.90	41.2%
Family and Community Services	-	510,279.70	510,279.70	100.0%
Fish and Game	203,720.20	272,946.20	69,226.00	34.0%
Governor	25,880.40	33,780.60	7,900.20	30.5%
Health	2,729,831.90	3,812,829.20	1,082,997.30	39.7%
Labor and Workforce	163,802.40	188,225.00	24,422.60	14.9%
Law	84,458.50	132,807.90	48,349.40	57.2%
Military and Veterans Affairs	57,288.90	67,705.90	10,417.00	18.2%
Natural Resources	155,984.60	195,177.50	39,192.90	25.1%
Public Safety	189,033.40	347,723.90	158,690.50	83.9%
Revenue	397,505.20	504,717.50	107,212.30	27.0%
Transportation	585,287.80	826,971.50	241,683.70	41.3%
University of Alaska	899,796.50	1,104,994.00	205,197.50	22.8%
Judiciary	110,439.20	158,872.90	48,433.70	43.9%
Legislature	65,549.20	90,789.30	25,240.10	38.5%
Total Statewide Items	\$ 8,243,583.50	\$ 11,245,989.80	\$ 3,002,406.30	36.4%



Questions/Comments

