



MUNICIPALITY OF ANCHORAGE

Assembly Memorandum

No. AM 496-2020

Meeting Date: August 25, 2020

1 **From: MAYOR**

2
3 **Subject: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE REVISING**
4 **AND APPROPRIATING FUNDS FOR THE 2020 ML&P OPERATING**
5 **BUDGET FOR THE MUNICIPALITY OF ANCHORAGE**
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7 The accompanying Assembly Resolution revises and appropriates the Municipal Utilities
8 2020 Operating Budgets for the following reasons:
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- 10 • ML&P was budgeted with an anticipated closing of the sale to Chugach Electric
11 Association in the 2nd Quarter of 2020.
- 12 • Due to the conditions imposed by the Regulatory Commission of Alaska on the
13 acquisition of ML&P by Chugach Electric Association, the date of the sale is likely
14 to occur in the 4th quarter of 2020.

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16 **THE ADMINISTRATION RECOMMENDS APPROVAL.**
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18 Prepared by: Anna Henderson, General Manager, Municipal Light & Power
19 Concur: Lance Wilber, Director, OMB
20 Concur: Alexander Slivka, CFO
21 Concur: William D. Falsey, Municipal Manager
22 Respectfully submitted: Ethan A. Berkowitz, Mayor