

Submitted by: Chairman of the Assembly
at the request of the
School Board
Prepared by: Anchorage School District
For Reading: March 3, 2026

ANCHORAGE, ALASKA
AO NO. 2026-21

AN ORDINANCE DETERMINING AND APPROVING THE TOTAL AMOUNT
OF THE ANNUAL OPERATING BUDGET OF THE ANCHORAGE SCHOOL
DISTRICT FOR ITS FISCAL YEAR 2026-2027 AND DETERMINING AND
APPROPRIATING THE PORTION OF THE ASSEMBLY APPROVED BUDGET
AMOUNT TO BE MADE AVAILABLE FROM LOCAL SOURCES

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. That the FY 2026-2027 Proposed Anchorage School District
Financial Plan in the amount of \$870,206,954 has been approved by the Anchorage
Assembly and that, the amount of \$282,978,686 is to be contributed from local
property taxes or other local sources and is hereby appropriated for school purposes
to fund the School District for its 2026-2027 fiscal year.

Section 2. The District is also requesting an additional \$2,042,809 in
local property taxes to pay bond debt associated with the Governor's underfunding
of State bond debt reimbursement in 2025-2026, tied to bonds passed prior to 2015.

Section 3. That this ordinance is effective upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly, this _____ day of
_____ 2026.

Chair of the Assembly

ATTEST

Municipal Clerk

MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No. 76-2026

Meeting Date: March 3, 2026

FROM: ANCHORAGE SCHOOL DISTRICT

SUBJECT: AO 2026-21 ANCHORAGE SCHOOL DISTRICT
FY 2026-2027 FINANCIAL PLAN

PROPOSED FINANCIAL PLAN

The Anchorage School Board has approved the Proposed Financial Plan and Budget for FY 2026-27 in the amount of \$870,206,954. The total proposed Anchorage School District budget by individual fund is projected as follows:

Municipal Upper Limit Summary

Governmental Funds Summary (in millions \$)	Actual [1]	Actual [1]	Actuals [1]	Adopted	Proposed	FY26 Adopted vs.	
	FY 2022-23	FY 2023-24	FY 2024-25	Budget	Budget	FY27 Proposed	
				FY 2025-26	FY 2026-27	\$	%
General Fund	\$ 517.874	\$ 622.972	\$ 661.895	\$ 644.431	\$ 604.541	\$ (39.890)	-6.2%
Project Carryover [2]	-	-	-	30.000	30.000	-	0.0%
Transportation Fund	25.389	30.509	31.693	34.171	33.634	(0.537)	-1.6%
Grants Fund	135.958	89.298	68.518	91.677	90.176	(1.501)	-1.6%
Debt Service Fund	70.752	62.135	54.248	47.314	49.145	1.831	3.9%
Capital Projects Fund [3]	11.854	21.320	36.611	31.386	25.538	(5.848)	-18.6%
Student Nutrition Fund	22.200	23.789	24.457	29.181	29.273	0.092	0.3%
Student Activities Fund	5.718	5.817	6.359	7.900	7.900	-	0.0%
ASD Managed Total	789.745	855.840	883.781	916.062	870.207	(45.855)	-5.0%
SOA PERS/TRS On-behalf	33.951	36.302	46.920	50.000	50.000	-	0.0%
Total All Funds	\$ 823.696	\$ 892.142	\$ 930.701	\$ 966.062	\$ 920.207	\$ (45.855)	-4.7%

The upper limit spending authorization of \$870,206,954 for FY 2026-27, is a decrease of \$45,855,219 from the prior year. The overall decrease in upper limit spending is primarily due to a loss in local revenues, primarily fund balance, resulting in a decrease in General Fund revenue and expenditures.

It is requested that the Anchorage Assembly approve local property taxes in the amount of \$282,978,686, an increase of \$15,636,462 from the prior year, or about 5.8 percent. The tax increase is primarily due to the increase to the required local contribution as a result of the increase to the 2025 Anchorage property full value determination and increases in Debt repayment. The change in taxes by type is shown in the table below:

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	FY 2025-26	FY 2026-27	\$ Change	% Change
Anchorage Property Values	\$48,188,712,215	\$52,425,374,890	\$ 4,236,662,675	8.79%
Required Local Contribution	127,700,087	138,927,243	11,227,156	8.79%
Additional Local Contribution	97,808,423	96,272,498	(1,535,925)	-1.57%
Transportation	12,925,975	12,925,975	-	0.00%
Debt Service	28,907,739	34,852,970	5,945,231	20.57%
TOTAL Local Support	\$ 267,342,224	\$ 282,978,686	\$ 15,636,462	5.85%

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PROPERTY TAXES AND ENROLLMENT

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The chart below shows the amount of taxes the District is requesting by both fiscal year (FY), which is July 1 through June 30, and calendar year (CY). Fiscal year taxes are collected over the course of two calendar years, e.g. the second half of the FY 26 tax request (January 1, 2026 – June 30, 2026) and the first half of the FY 27 tax request (July 1, 2026 – December 31, 2026) makes up the total calendar year 2026 request.

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FY 2026-27 Proposed Budget Property Tax Request

	Approved Budget FY 2025-2026	Proposed Budget FY 2026-2027	Increase/ (Decrease)	Percent Change
Total Property Taxes (FY)	267,342,224	282,978,686	15,636,462	5.85%
Total Property Taxes (CY)	265,643,499	275,160,456	9,516,957	3.58%
Estimated Assessed Valuation (CY)	39,564,689,895	39,564,689,895	-	0.00%
Estimated Mill Rate (CY)	6.71	6.96	0.25	3.73%

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Taxes requested for ongoing operations are expected to increase by 3.58 percent for calendar year 2026, and the overall tax burden and mill rates are set to increase by 3.73 percent for the year.¹

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Calendar Year Request with Unfunded Bond Debt

	Approved Budget FY 2025-2026	Proposed Budget FY 2026-2027	Increase/ (Decrease)	Percent Change
Total Property Taxes (CY)	265,643,499	275,160,456	9,516,957	3.58%
Unfunded Bond Debt for FY27	-	2,042,809	2,042,809	100.00%
Total Calendar Year Request	265,643,499	277,203,265	11,559,766	4.35%
Estimated Mill Rate (CY)	6.71	7.01	0.30	4.47%

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¹ At the time of budget development, estimated assessed valuation was pending. This will be updated in March per the municipal assessor.

1 Due to the State of Alaska underfunding the School Bond Debt Reimbursement
2 program for all Alaska districts in FY 2025-26, The District is requesting \$2.04
3 million to cover the remaining shortfall after approximately \$2.36 million has been
4 applied to the \$4.4 million unfunded amount.

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6 Enrollment is expected to decrease in average daily membership of 4.35 percent.
7 The total projected District enrollment is shown below:
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	Actual FY 2025-2026	Projected FY 2026-2027	Increase/ (Decrease)	Percent Change
Average Daily Membership	41,168	40,988	(180)	-0.44%
Students with Intensive Needs	1,154	1,154	-	0.00%

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11 Additional information regarding changes in revenue and expenditures specific
12 to each fund, as well as programmatic and staffing changes specific to academic
13 programs and support services, can be found in the budget document.
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15 The FY 2026-27 Proposed Financial Plan and Budget continues the Anchorage
16 School Board's commitment to improving the education of all students.
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18 **The Anchorage School District requests the full support of the Anchorage**
19 **Assembly for this budget and in the ongoing efforts to continue a community**
20 **dialogue that focuses on building on the momentum ASD has achieved.**
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24 Respectfully submitted,

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26 Dr. Jharrett Bryantt
27 Superintendent
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31 JB/AR
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33 Attachments include:

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35 February 24, 2026 Preliminary Budget Memo
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37 Comb Bound / PDF Proposed FY 2026-27 Budget under separate cover.



Agenda Item Details

Meeting	Feb 24, 2026 - School Board Special Meeting
Category	E. Action Items
Subject	3. ASD Memorandum #131 - FY 2026-2027 Preliminary Financial Plan and Budget (Second Reading)
Type	Action
Recommended Action	To approve the fiscal year 2026-2027 Preliminary Budget and authorize an upper limit spending authority of \$ 867,286,954.

ANCHORAGE SCHOOL DISTRICT
ANCHORAGE, ALASKA

ASD MEMORANDUM #131 (2025-2026)

FEBRUARY 24, 2026

TO: SCHOOL BOARD

FROM: DR. JHARRETT BRYANTT, SUPERINTENDENT

SUBJECT: FY 2026-27 PRELIMINARY FINANCIAL PLAN AND BUDGET

ASD Core Value: *The District will be open, transparent and accountable to the public.*

RECOMMENDATION:

It is the Administration's recommendation that the School Board approve the fiscal year 2026-2027 Preliminary Budget and authorize an upper limit spending authority of \$ 867,286,954.

PERTINENT FACTS:

Consistent with the upper limit budget set in the District's pro forma financial planning and updated revenue projections, the total Anchorage School District managed funds for FY 2026-27 is \$867.287 million, or about 5.3 percent below the prior year. Including State of Alaska on-behalf payments, the total for all funds is \$917.287 million, a 5 percent decrease from FY 2025-26. The following table shows the upper limit authority requested for each fund:

Municipal Upper Limit Summary

Governmental Funds Summary
(in millions \$)

	Actual [1]	Actual [1]	Actuals [1]	Adopted	Preliminary	FY26 Adopted vs.	
	FY 2022-23	FY 2023-24	FY 2024-25	Budget	Budget	FY27 Preliminary	
				FY 2025-26	FY 2026-27	\$	%
General Fund	\$ 517.874	\$ 622.972	\$ 661.895	\$ 644.431	\$ 601.621	\$ (42.810)	-6.6%
Project Carryover [2]	-	-	-	30.000	30.000	-	0.0%
Transportation Fund	25.389	30.509	31.693	34.171	33.634	(0.537)	-1.6%
Grants Fund	135.958	89.298	68.518	91.677	90.176	(1.501)	-1.6%
Debt Service Fund	70.752	62.135	54.248	47.314	49.145	1.831	3.9%
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Student Nutrition Fund	22.200	23.789	24.457	29.181	29.273	0.092	0.3%
Student Activities Fund	5.718	5.817	6.359	7.900	7.900	-	0.0%
ASD Managed Total	789.745	855.840	883.781	916.062	867.287	(48.773)	-5.3%
SO A PERS/ TRS On-behalf	33.951	36.302	46.920	50.000	50.000	-	0.0%
Total All Funds	\$ 823.696	\$ 892.142	\$ 930.701	\$ 966.062	\$ 917.287	\$ (48.775)	-5.0%

[1] GAAP basis expenditures with on-behalf pension payments removed from individual funds

[2] Accounting practice for transparency and efficiency only - not additional funding

[3] Capital Projects includes capital Legislative grants and General Fund contributions only; voter approved bond projects that are repaid through debt service have been excluded

PROGRAM CHANGES:

The Administration is also proposing programmatic changes that will result in substantive impacts to the District’s instructional programs and services, as follows:

- The Administration is recommending moving the Montessori program at Tudor Elementary School to Denali Montessori and Tudor Elementary would become a neighborhood only school.
- The Administration is recommending moving the Government Hill Elementary neighborhood students to Inlet View Elementary School and Government Hill would become a Spanish Immersion Alternative School.
- The Administration is recommending the Outreach program, currently located at Whaley be moved to Benny Benson and SAVE Alternative schools.

FUNDING AUTHORIZATION:

This preliminary budget includes planned fund balance usage that requires additional action of the Board to authorize changes in two areas and/or exceeds the administrative transfer authority for the following:

- Authorizing the release of encumbered funding in the current year’s budget that was previously authorized by the Board for specific uses in accordance with Government Accounting Standards Board (GASB) Statement No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions.*, as follows:
 - 2018 Earthquake Recovery - \$277,083
 - 6th Grade to Middle School Move - \$242,251
- Release encumbrances for prior year projects and cancellation of other miscellaneous planned purchases by recommendation of District leadership including software upgrades, curriculum, contingencies for emergent ADA projects, and other districtwide funds - \$3,741,067

Funds will be taken from the following accounts and held in a districtwide account:

Account	Description	Object	Description	Amount
101604	Labor Relations	3010	Contracted Svcs Administration	\$ 17,000
101701	DEI & Community Engagement	3010	Contracted Svcs Administration	16,134
101901	Project Management	3080	Contracted Svcs Buildings	360,457
102801	Teaching & Learning	5400	Expendable Equipment	3,000
102809	Teaching & Learning	4020	Textbooks	266,577
102819	Teaching & Learning	3030	Contracted Svcs Instructional	35,120
102823	Teaching & Learning	4010	Office Supplies	636
103911	Information Technology	3010	Contracted Svcs Administration	27,700
103911	Information Technology	3055	Technology Maint Agreements	13,322
103913	Information Technology	3010	Contracted Svcs Administration	9,797
103913	Information Technology	3055	Technology Maint Agreements	22,551
103914	Information Technology	3055	Technology Maint Agreements	1,342,574
103915	Information Technology	3055	Technology Maint Agreements	808,417
103916	Information Technology	3010	Contracted Svcs Administration	15,575
103916	Information Technology	3055	Technology Maint Agreements	35,461
109901	Fixed Charges General Fund	3980	Unallocated Adjustments	200,000
109940	DW Earthquake O&M	3080	Contracted Svcs Buildings	277,083
109947	Middle School Move Ops & Maint	3080	Contracted Svcs Buildings	153,339
109947	Middle School Move Ops & Maint	3980	Unallocated Adjustments	88,912
148901	Summer School Elem Reg Instr	3980	Unallocated Adjustments	66,746
159901	Unallocated Charter School	3980	Unallocated Adjustments	500,000
Total				\$ 4,260,401

Additional information regarding changes in revenue and expenditures specific to each fund can be found in the budget document as well as programmatic and staffing changes specific to academic programs and support services.

Once the FY 2026-27 Preliminary Budget is approved, it will become the Proposed Budget and is submitted to the Anchorage Assembly no later than the first Monday in March.

After Assembly approval and the Legislative session has concluded, the District will finalize the Adopted Budget, incorporating any changes made by those entities and approved by the School Board, if necessary.

Attachment – FY 2026-27 Preliminary Budget Book

JB/JA/SG/ML/ML/MJT/AR

Prepared by: Andy Ratliff, Chief Financial Officer

Approved by: Jim Anderson, Chief Operating Officer
 Sven Gustafson, Chief Academic Officer
 Marty Lang, Chief Human Resource Officer
 Mike Fleckenstein, Chief Information Officer
 MJ Thim, Chief of Staff

[M131A - REV1 FY2027 Preliminary Budget Book.pdf \(97,881 KB\)](#)

[M131B - FTE History by Admin Department FY12 to FY27.pdf \(91 KB\)](#)

[M131C - FTE History by State Function FY12 to FY27.pdf \(104 KB\)](#)

[M131D - FY27 Preliminary Elementary School Teachers.pdf \(69 KB\)](#)

[M131E - FY27 Preliminary Secondary and Alternative School Teachers.pdf \(67 KB\)](#)

[26.2.11 Levy Amendment Language.pdf \(146 KB\)](#)

[Donley Memo #131 Amendment 1 Sports Restoration.pdf \(100 KB\)](#)

[Donley Memo #131 Amendment 2 IGNITE Restoration.pdf \(90 KB\)](#)

[Donley Memo #131 Amendment 3 Reduction of 510 and 550.pdf \(87 KB\)](#)

[Donley Memo #131 Amendment 4 Office of Equity.pdf \(56 KB\)](#)

[Donley Memo #131 Amendment 5 Reduction in APs revised.pdf \(76 KB\)](#)

[Jacobs_Lessens Memo #131 Amendment 2.pdf \(89 KB\)](#)

[Lessens Memo #131 Amendment 1.pdf \(77 KB\)](#)

[Donley Memo #131 Amendment 6 Restore Lake Otis Elementry.pdf \(60 KB\)](#)

[Donley Memo #131 Amendment 7 Restore Campbell STEM Elementry.pdf \(84 KB\)](#)

[Donley Memo #131 Amendment 8 Restore Campbell STEM - Alternative.pdf \(58 KB\)](#)

[Donley Memo #131 Amendment 9 Restore Fire Lake.pdf \(58 KB\)](#)

[4. Jacobs_Lessens Memo # 131 Amendment 2 revised.pdf \(87 KB\)](#)

[Jacobs_Lessens Memo #131 Amendment 1 REVISED.pdf \(144 KB\)](#)

Motion & Voting

Amendment #2: I move Lessens/Jacobs Amendment 1, To amend the Preliminary FY27 Budget (ASD Memorandum #131) to utilize the savings captured from adoption of ASD Memorandum #137 (ASD Rightsizing), to restore \$3.16M toward Middle and High School sports and activities. In addition, utilize \$2.2M to restore 16 teacher FTE at the Middle School level, and to restore 6.5 Nurse FTE.

Motion by Kelly Lessens, second by Carl Jacobs.

Final Resolution: Motion Passes

Yea: Margo Bellamy, Dave Donley, Pat Higgins, Carl Jacobs, Kelly Lessens, Dora Wilson, Andy Holleman

Main Motion as Amended: To approve the fiscal year 2026-2027 Preliminary Budget and authorize an upper limit spending authority of \$ 867,286,954.

Motion by Margo Bellamy, second by Andy Holleman.

Final Resolution: Motion Passes

Yea: Margo Bellamy, Pat Higgins, Carl Jacobs, Kelly Lessens, Dora Wilson

Nay: Dave Donley, Andy Holleman

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