



MUNICIPALITY OF ANCHORAGE

Assembly Memorandum

No. AM 619-2023

Meeting Date: August 8, 2023

1 **FROM: MAYOR**

2
3 **SUBJECT: MOA TRUST FUND BOARD OF TRUSTEES (JEFF SINZ, ROSS**
4 **RISVOLD, TY SCHOMMER, ALEX SLIVKA, TRAVIS FRISK,**
5 **JULEE FARLEY).**
6

7 I have appointed the following individuals to the MOA Trust Fund Board of Trustees:
8

9 **Ross Risvold** To Replace: **VACANCY**
10 Seat 1 Term Expires: 10/14/2025
11

12 **Ty Schommer** To Replace: **VACANCY**
13 Seat 2 Term Expires: 10/14/2025
14

15 **Jeff Sinz** To Replace: **VACANCY**
16 Seat 3 Term Expires: 10/14/2027
17

18 **Alex Slivka** To Replace: **VACANCY**
19 Seat 4 Term Expires: 10/14/2027
20

21 **Travis Frisk** To Replace: **VACANCY**
22 Seat 5 Term Expires: 10/14/2027
23

24 **Julee Farley** To Replace: **VACANCY**
25 Seat 6 Term Expires: 10/14/2027
26

27 Resumes and cover letters are attached for your information. Confirmation is
28 requested at the August 8, 2023 Regular Assembly meeting.
29

30 Respectfully Submitted,
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33

34 Dave Bronson, Mayor
35

36 Attachments

Travis C. Frisk, CWS

CFO, COMMERCIAL LENDING AND RELATIONSHIP MANAGEMENT

Chief Financial Officer, Chief Fiscal Officer, Private Banking Executive and Commercial Relationship Manager experienced in managing business and financial affairs related to the administration of divisions, departments, business units, and clients/organizations. Demonstrated abilities in driving business functions and ensuring employee efforts are supporting team goals and objectives. Adept in overall management of financial operations, practice growth, marketing and administration.

CORE COMPETENCIES

Business Development | Performance Management | Comprehensive Understanding of Complex Credits | Managing High Performing Teams | Banking Operations | Credit Underwriting | Financial Analysis | Credit Monitoring | Risk Assessment | Cross Team Collaboration

PROFESSIONAL EXPERIENCE

Credit Union 1, Anchorage, Alaska

2023 - Current

Chief Fiscal Officer (CFO)

Responsible for managing the financial activity of the credit union and providing accurate and timely financial information for strategic planning, management, and decision support to the Board of Directors, President/CEO and the members. Serving the members throughout Alaska by adhering to the values of fairness, equity, efficiency, reliability, consistency, integrity, professional standards and adherence to formal laws governing the operations of the credit union.

- Managerial oversight of the Finance and Accounting Division which includes 12 full time employees.
- Monitor daily the assets and liabilities of a [REDACTED] credit union.
- Provide financial reporting monthly to the Board of Directors and President/CEO.
- Provide quarterly reporting to the Asset & Liability Management Committee.
- Collaborate with the Controller to publish the Annual Financial Report in accordance with GAAP and FASB in a timely manner.

Municipality of Anchorage, Anchorage, Alaska

2021 - 2022

Chief Fiscal Officer (CFO)

Responsible for managing the financial activity of the Municipality and providing accurate and timely financial information for strategic planning, management, and decision support to the Mayor, elected officials and the general public. Serving the citizens of Anchorage by adhering to the values of fairness, equity, efficiency, reliability, consistency, integrity, professional standards and adherence to formal laws governing the operations of the Municipality.

- Managerial oversight of the Finance Division which included 6 Departments and 110 full time employees.
- Monitor daily [REDACTED] in Assets under Management and [REDACTED] in Debt.
- Responsible for the collection of [REDACTED] in revenue from 10 different revenue sources annually.
- Maintain accurate evaluations on 111,000 parcels of public and private property within the Municipal boundaries valued at [REDACTED]
- Collaborate with the Controller's office to publish the Annual Financial Report in accordance with GAAP and GASB in a timely manner.

Wells Fargo Bank, Anchorage, Alaska

2012 - 2020

Commercial Banking Group, Vice President / Relationship Manager, 2017 – 2020

Responsible for delivering a comprehensive suite of products and industry expertise to serve the diverse financial needs of companies primarily in Alaska with annual sales typically ranging from [REDACTED].

- Increased portfolio profitability by bringing on new relationships that drove an additional [REDACTED] annually in revenue to the business unit.
- Solved client requests/issues by connecting organizational resources with the client to provide comprehensive solutions.
- Completed annual Business Risk Asset Review process with no findings or administrative issues.

Wealth Management Group, Vice President, Regional Private Banking Manager, 2012 – 2017

Managed a team of high performing Private Bankers responsible for managing moderate to complex banking relationships with high-net-worth client and prospects with investable assets greater than [REDACTED]. Responsible for the P&L and Balance Sheet of the business unit.

- Consistently achieved double digit growth rate in revenue, Assets Under Management, loan balances and deposit balances.
- Consistently met annual new client acquisition goals.
- Partnered/Referred a [REDACTED] Commercial Real Estate loan to business banking unit.
- Recognized in 2012 with the “Concord Elite” performance award

**Key Private Bank, Anchorage, Alaska
Senior Vice President, Market Manager**

1997 – 2012

Established the Private Bank business unit in Alaska. Responsible for the P&L and Balance Sheet of the business unit.

- Increased Assets Under Management (AUM) to over [REDACTED] by using personal network and internal collaboration with other business units to connect with qualifying prospects.
- Increased annual portfolio revenue to over [REDACTED]
- Created and Developed a High-Performance Private Banking Team of bankers, lenders, financial planners and portfolio managers.
- Landed a “Family Relationship” worth over [REDACTED] during a competitive proposal process by understanding the client’s goals, objectives and legacy aspirations.

EDUCATION

University of Alaska, Anchorage

Bachelors of Business Administration: Finance & Marketing, Minor: Economics

LICENSES | CERTIFICATIONS

Certified Wealth Strategist (CWS)

Series 7 & 66 License Holder (Expired)

COMMUNITY ACTIVITIES

Board of Directors for Junior Achievement

2002 – Current

Board of Directors for the Alaska State Hockey Association

2000 – Current

President of the Alaska Wolves Hockey Association

2004 – Current

USA Hockey Player Development Staff Member (various roles)

2004 – 2016

REFERENCES

Available on request



Resume for Ty Schommer

Skills:

- 29 years of investment advisory experience with a clean compliance record and practiced experience in the management of fiduciary pools
- Experience in writing, implementing, and complying with Investment Policy Statements (IPS)
- Thorough understanding of both economic, market, and systemic risks
- Communicates complex investment ideas and management techniques plainly.
- Works well with a wide variety of backgrounds and skills

Employment History:

-Arbor Capital Management Inc. Principal, February 2013-present

-Wells Fargo Advisors May 2006-February 2013

Vice President, Senior PIM Advisor, one of two advisors in Alaska granted discretionary trading authority.

-Morgan Stanley November 1994-May 2006 Vice President, Assistant Branch Manager, exposed to all aspects of the firm; retail and institutional, IPOs, structured products, traditional asset classes, alternatives, lending, local branch management, and compliance.

Education/Industry Designations:

AIF® Accredited Investor Fiduciary March 2020

CIMA™ Certified Investment Manager Analyst 2007

CFP® Certified Financial Planner June 2004

University of Alaska-Fairbanks BBA 1993

Ty is co-founder of Twister Creek LLC which owns Denali Brewing Company, Denali Spirits, Alaska Meadery, and Alaska Ciderworks in Talkeetna, Alaska



Ross Risvold

Resume

SUMMARY OF EXPERIENCE

MUNICIPALITY OF ANCHORAGE, Anchorage, Alaska, 2004 – Present

Public Finance & Investments Manager

Manage the daily operations of most of the Municipality's trusted, restricted and unrestricted investment portfolios which aggregates between [REDACTED] and [REDACTED] on a seasonal basis. Relied upon for creating developing and implementing a wide range of borrowing alternatives with domestic and international lenders. Responsible for management of the outstanding debt portfolio which aggregates in excess of [REDACTED], the financing of all capital projects of the Municipality and the issuance of new and refunding debt for all municipal entities, including the Anchorage School District, Anchorage Water and Wastewater Utilities, Solid Waste Services and the Port of Alaska. Responsible for all banking, investment banking, investment management, municipal advisor, bond counsel and rating agency relationships for the Municipality.

SPRINT PCS, Milwaukee, Wisconsin, 1997 - 2001

Business Process Analyst

Excelled in a ground floor opportunity at Sprint PCS by joining the firm within one year of the beginning of this new business venture. Performed local area financial analyses as well as review and recommendation of business processes and controls in the retail, third party and business sales channels. Responsible for scoring the Retail Scorecard for each retail outlet, which audited and verified compliance with Corporate Methods and Procedures. Leadership roles included fraud identification and investigation, compliance issues, training of new analysts and maintaining outstanding relationships and lines of communication with all sales channel managers and the area vice president.

ALASKA HOUSING FINANCE CORPORATION, Anchorage, Alaska, 1983 - 1996

Finance Officer 1983 - 1996

During my fourteen years at AHFC I managed the daily operations of the Corporation's portfolios of trusted and unrestricted assets which aggregated in excess of [REDACTED]. Responsible for the development, implementation and administration of systems to assure proper investment, safeguarding, control and dissemination of funds among the Corporation's various programs and activities. Planned, developed and directed the design and maintenance of the Corporation's management and financial information systems. Responsible for all fiscal and reporting requirements of financing related agreements. Regularly participated in the management of the Corporation by performing and/or overseeing special and on-going financing and analytical assignments, including assignments related to the annual operating and capital budgets. Involved in the design and maintenance of methods of capital acquisition in the domestic and international short and long-term capital markets with debt securities offered publicly as well as privately placed.

At AHFC:

- Managed, recruited, trained, and evaluated the Finance Department's financial analysts, cash manager and finance technician for nine years.
- Earned ██████ in arbitrage profits related to a tax-exempt debt issue that the Corporation was permitted to retain under Federal tax law.
- Participated in the issuance of the Municipal Deal of the Year, which was awarded to AHFC by *Institutional Investor* magazine in recognition of its innovative financing of the 1995 Governmental Purpose Bonds.
- Implemented the use of Redemption Radar for the redemption notice of AHFC debt which saved the Corporation ██████ the first year and an average of ██████ annually thereafter.
- Designed, developed and implemented AHFC's in-house Investment Reporting System and saved the annual expense of outside vendor services. This System became the tool used for managing and analyzing the Corporation's ██████ investment portfolio.
- Participated in the issuance of over ██████ of long-term debt and the remarketing of ██████ of long-term debt, including taxable and tax-exempt debt with fixed interest rates and variable interest rates, many of which included liquidity and credit enhancement agreements.
- Managed the Corporation's ██████ Euro Commercial Paper Program, Reverse Repurchase Agreement Program and ██████ Credit Agreement, provided for by a syndication of European banks, to maintain outstanding short-term debt and liquidity at required levels.
- Designed and managed the implementation of a detailed system to interface between AHFC's computer system and the State's system for the purpose of tracking State capital expenditures to verify compliance with Federal tax requirements which made the proceeds of certain AHFC debt issues available for AHFC general corporate purposes. This new and unique computer tracking system reduced the burden on State accounting and finance staffs.
- Created and presented presentations to the Board of Directors in the absence of the CFO.
- Member of the Corporation's Investment Policy Committee.
- Initiated the Finance Department's Internet page as part of the Corporation's Home Page.

BOARD OF DIRECTORS EXPERIENCE

Board of Directors of CIVICVentures

I served on the project team, that included the Board of Directors, and I continue to be a member of the team, that developed the Dena'ina Civic and Convention Center in downtown Anchorage. Originally, I was involved in the planning, financing and project management of the three year construction phase of this 200,000 square foot facility which came in on time and on budget. Since 2005 I have served and continue to serve as a staff member to the Board of Directors of CIVICVentures.

Municipality of Anchorage Prefunding Investment Program Board

I serve as Chairman of the Prefunding Investment Program Board for the Municipality of Anchorage. As a Board member since 2005, this five person Board administers a portfolio of investments that are expected to pre-fund a police and fire medical funding program and trust for a certain vested group of retired and active police and firefighters.

Municipality of Anchorage, Asset Retirement Obligation (ARO) Investment Fund Board

I served as Secretary of the ARO Investment Fund Board for the Municipality of Anchorage. I served as an initial Board member from 2016 serving until October 2020 when the Municipality closed on the sale of the Municipal Light & Power (ML&P) utility to Chugach Electric Association. This Board administered a portfolio of investments that is expected to fund the dismantling, removal and restoration (DR&R) of the Beluga River Gas Field. The Public Finance Division performed all of the administrative duties for this Board.

Municipality of Anchorage, Anchorage Regional Landfill (ARL) Closure & Post Closure Care Investment Fund Board

I serve as Secretary of the ARL Investment Fund Board for the Municipality of Anchorage. As a Board member since 2017, this Board administers a portfolio of investments that are expected to fund the closure and post-closure care liability of the ARL owned by the Municipality's Solid Waste Services utility. The Public Finance Division performs all of the administrative duties for this Board.

Credit Union 1 Board & Supervisory Committee

In December 2013 I was appointed to the Credit Union 1 Board of Directors as an Associate Director. I served as an Associate Director until early 2014 when I was appointed to the Supervisory Committee of Credit Union 1 by the Board of Directors and continue to serve in that capacity today.

Southpark Homeowners Association Board of Directors

Member of the Southpark Homeowners Association Board of Directors, Anchorage, 1990–1994.

EDUCATION

M.B.A., Finance - University of Minnesota, 1981.

B.S. - University of Wyoming, 1977.

VOLUNTEER EXPERIENCE

Goldenview Middle School Parent Volunteer, Anchorage, Alaska, 2004 - 2005.

Elementary School Classroom and Math Club Volunteer, Shoreline, Washington, 2001 – 2004.

Girls Youth Basketball Coach, Seattle, Washington, 2001 – 2002.

REFERENCES AND ADDITIONAL INFORMATION

I will be pleased to provide references and additional details about my private and public sector experience.

JULEE FARLEY CPA, CFA

With more than 25 years of financial industry experience in Investment & Operations Management, Julee is a collaborative executive with a passion for uplifting lives through economic success.

PROFESSIONAL DESIGNATIONS

Certified Public Accountant, State of Alaska
Chartered Financial Analyst, CFA Institute
University of Alaska Fairbanks, MBA
University of Houston, BS Mathematics
United States Air Force Academy

CORE STRENGTHS

Investment analysis
Cash flow forecasting
Software integration & implementation
Risk management & contract negotiation
SEC compliance & reporting
Integrity and mentorship
Corporate governance, experienced fiduciary

CAREER SUMMARY

CFO, Rasmuson Foundation - October 2020 to June 2023

- Led the financial and administration activities for a private foundation with ██████ in assets and a \$40M annual budget
- Supervised and integrated accounting, HR, IT and Risk functions to effectively deliver support
- Managed relationships with outside counsel, bank and auditors
- Integrated financial software to create the framework for 100% electronic processes
- Supported the Governance, Investment and Audit Committees

Chief Compliance Officer, APCM - 2012 to September 2020

VP Operations, Investment Analyst 2004 to 2012

- Responsible for SEC Investment Adviser compliance and reporting for ██████ in assets under management for two companies
- Overall responsibility for data integrity, valuation, performance, and client reporting for over 1,000 securities and 1,000 accounts
- Firm POC for contract modifications; APCM Board of Directors, Secretary

Assistant Controller, ASRC Consulting Group - 2002-2003

- Responsible for all aspects of financial reporting for an ASRC subsidiary with more than ██████ in revenue and 8A contracts.

Project Manager, CIRI - 1996 to 2002

- Structured, managed and executed due diligence on prospective investments
- Performed investment analysis on the financial health of existing and new investments as basis for recommendations to senior management

Auditor, KPMG - 1994 to 1996

- Travelled across Alaska on an audit engagement team for numerous public and private clients.
- Gained solid accounting foundation.

BOARD EXPERIENCE AND OTHER

University of Alaska Foundation, Treasurer, Chair of the Investment Committee, 2018 ongoing
Chair of the Municipality of Anchorage Investment Advisory Committee, 2020 ongoing
State of Alaska Officer Compensation Commission, 2015-2017
Alaska Winter Stars, Treasurer, 2014 ongoing
Member of the Rocky Boy Tribe of Chippewa-Cree in Montana



Jeffrey Sinz

Professional Experience

2018 – Present Anchorage, AK
Consultant and Community Volunteer

Since retiring, completed several investment & portfolio management consulting projects for a private client, and served as volunteer on local government investment boards.

2015 – 2017 Bristol Bay Native Corporation Anchorage, AK
Senior Vice President, Chief Investment Officer

Executive management position with responsibility for BBNC’s growing Corporate Development (strategic business planning, mergers and acquisitions), and investment & portfolio management activities. Retired October 1, 2017.

2007 – 2015 Bristol Bay Native Corporation Anchorage, AK
Senior Vice President, Chief Financial Officer

Responsible for the financial affairs of the corporation, including oversight and direct involvement in the corporation’s accounting, financial reporting, financial planning, tax management, treasury, investment portfolio management, and M&A activities. Provided expert advice to Board of Directors and Executive Management Team.

2003 – 2007 Municipality of Anchorage (MOA) Anchorage, AK
Chief Fiscal Officer

Through seven subordinate managers, responsible for financial policy and practices of general government and enterprise activities of the MOA. Investment management activities included oversight of the Municipal Cash Pool and Municipal Trust, and Board member duties for the 401k retirement and 457 deferred compensation plans.

1997 – 2003 Kenai Peninsula Borough Soldotna, AK
Director of Finance

Responsible for all Borough financial activities, including hands-on management of fixed income portfolio with market value in excess of [REDACTED].

1993 – 1997 MOA, Finance Department Anchorage, AK
Accounting Officer

Responsible for supervision of municipal accounting, financial reporting, payroll, accounts payable and financial information systems.

1991-1993 Alaska Railroad Corporation Anchorage, AK
Engineering Cost Supervisor/Operating Budget Specialist

Duties included design, development and implementation of department budgets, accounting and management systems.

1988-1991 MOA, Anchorage Telephone Utility Anchorage, AK
Director, Finance and Administrative Services

Responsible for management of Utility's financial planning, accounting, regulatory affairs, materials management, facilities maintenance and fleet management.

1983-1988 MOA, Solid Waste Services Anchorage, AK
Manager, Finance and Administration

Responsible for financial planning, accounting, customer services, billing and collections, and data processing. As a member of SWS Management Team, participated in the design and implementation of long-term solid waste disposal system which included development of the Anchorage Regional Landfill and Central Transfer Station.

1981-1983 MOA, Management and Budget Anchorage, AK
Senior Budget Analyst/Budget Analyst

1976-1981 Sun Prairie Joint School District Sun Prairie, WI
Transportation, Purchasing and Budgeting Coordinator

Education

Master of Business Administration (MBA), Management
University of Alaska-Anchorage

Bachelor of Business Administration (BBA), Business Finance Major
University of Wisconsin – Eau Claire

Current & Former Volunteer Activities

MOA - Investment Advisory Commission – Former Chair, Current Vice Chair

Anchorage Regional Landfill Closure/Post-Closure Investment Fund Board – Former Chair, Current Vice Chair

ML&P ARO Investment Fund Board - Former Board Member

Alaska State Pension Investment Board – Former Trustee & Chair

Alaska Municipal League Investment Pool Board – Former Board Member

Anchorage Community Development Authority Board – Former Board Member

Anchorage Water & Wastewater Utility Board – Former Board Member

Denali Alaskan Federal Credit Union Credit Committee & Board – Former Board Member & Chair

February 22, 2023

Accomplishments of Alex Slivka,

Director of Finance Operations, Providence St. Joseph Health

The Director of Finance Operations reports directly to the Regional Chief Financial Officer (Amy Miller) and supervises/coordinated the activities of 4 Senior Financial Analysts/Finance Partners. This group is responsible for coordinating the annual budgeting process across the Region, which includes facilities in Kodiak, Valdez, and Seward in addition to multiple hospitals and clinics in Anchorage and the Mat-Su Valley.

In this role from November 5, 2021 through April 30, 2023. Our most important accomplishment was to successfully build the 2023 operating budget (over ██████████ net revenue) while at the same time navigating a system wide transition of multiple systems including the General Ledger, the budgeting software, and the productivity software. At the same time there were significant changes to the statistical measurements used to track performance, and the patient record software program.

Additional duties include the support of grant activities. The Alaska region receives, tracks, and reports on over 30 separate grant programs with over ██████████ per year in annual revenue.

Chief Fiscal Officer (CFO) Municipality of Anchorage

The CFO supervises the Finance Department as a whole, which includes the Assessor, Controller, Treasurer, Purchasing Officer, Public Finance Officer, Special Projects Director, and their related staff.

In this role from September 2018 through July 1, 2021.

During this time, working with an excellent team of professionals, we achieved the following goals;

Assessor; Jack Gadamus; successfully achieved goal of 93-95% assessed value to estimated market value. Proactively reached out each year to over 1000 seniors who were eligible for senior exemption but had not applied. Initiated a review team to assess property owners who may no longer be eligible for residential exemptions. This Review Team also served as a training program for known retirements of existing staff.

Treasurer: Dan Moore; Successfully billed and collected various streams of tax revenue that support all MOA activity. Successfully received and invested ██████████ of ML&P sales proceeds in the MOA Trust Fund, taking the annual dividend from ██████████ to over ██████████ per year. Successfully initiated Alcohol Tax reporting and collection system that will bring over ██████████ per year additional revenue for voter approved uses starting February 2021. Working in conjunction with Assessor to replace ancient property tax computer system (Computer Assisted Mass Appraisal) CAMA. This multi-year project is currently under budget and targeted to go live in February 2022.

Controller: Mollie Morrison; Successfully completed annual reports for 2017-2019, with 2020 currently on schedule for completion prior to August 15, 2021. This included 2017 which was negatively impacted by the October 2017 go live conversion to the new SAP accounting system, which replaced Peoplesoft. Provided substantial operational support to the sale of ML&P to Chugach Electric.

Purchasing Officer: Ron Hadden; Successfully supervised the issuance and completion of over [REDACTED] per year in MOA contracts. Also provided substantial contracting support to the COVID recovery efforts. Implemented a Single Use Account (SUA) program within our Purchasing Card (PCard) to effect large value purchases that would qualify for our rebate (currently 1.45% of amounts charged). In 2020 this resulted in total PCard use surpassing [REDACTED] for the first time.

Public Finance Director: Ross Risvold; Successfully received and distributed the [REDACTED] payment from Chugach Electric on October 30, 2020 for the sale of ML&P. This included the deposit into the MOA Trust as well as paying off over [REDACTED] in MOA/ML&P debt. Successfully managed the MOA Cash Pool that achieved returns above the comparable benchmarks with a balance that moved from a low of [REDACTED] to a high of over [REDACTED] as taxes were collected. Successfully issued and redeemed Tax Anticipation Notes every year. Successfully issued multiple series of General Obligation Bonds from 2018 through 2020 including the August 2020 issuance/refinance that totaled [REDACTED] and resulting in reducing debt service expense to MOA taxpayers by over [REDACTED] per year for the next 10 years. Additional debt issuances for both Port of Alaska and Solid Waste Services supported the generational rebuild of aging infrastructure.

Special Projects Officer: Alden Thern; provided operational support to the sale of ML&P to Chugach Electric. Continues to provide critical operational guidance of the FEMA reimbursement process for both 2018 Earthquake and 2020 COVID response. Currently working daily with the State of Alaska and FEMA on reimbursement of over [REDACTED] of expenditures.

CFO Office: successfully supported the implementation of a Commercial Property Assessment Clean Energy (C-PACE) program as allowed under State Law that provides property owners with a vehicle to implement Energy Efficiency projects on existing commercial property with little to no out of pocket expense.

Provided operational funding for the ongoing Stormwater Infrastructure review project.

Provided operational funding for the Pay for Success project, which reduces MOA wide expenditures in relation to chronic users of Fire, Medical, and Correctional systems.

Provided operational leadership to restructure Solid Waste Closure/Post Closure Fund (ARL) such that [REDACTED] was made available to accelerate the generational rebuild of existing facilities, and correct funding for this obligation across past, present, and future users.

Provided operational leadership in the review and recommendation of approval for several tax abatement requests that directly led to increased economic activity, including the rebuilding of the Key Bank building by Peach Investments, the relocation of Fire Island Bakery to 7th and K, as well as a number of housing projects.

Provided leadership support through board service as MOA representative on the Police and Fire Retirement System, the Police and Fire Pre-funding Board, and the Anchorage Community Development Authority (ACDA). Also provided internal support through service on the Vera Whole Health Council; which has substantially reduced incurred medical expense across the MOA, who is self-insured.

McKinley Capital Management; portfolio manager, marketing executive

Joined McKinley in March 1997 and worked there through August 2018. Starting as both a trader and Director of Domestic Equities, spent 8 years as a portfolio manager and then another 13 years as a marketing executive.

As a Portfolio Manager, worked in a team environment with 7 other PM's to manage a range of US Equity and Global Equity portfolios that totaled over [REDACTED]. Managed an [REDACTED] transition of a US large cap mandate to a Global mandate over two days with a positive impact on return. Also provided substantial support to our marketing team, which allowed for my transition into that role in 2005. Successfully brought a number of new clients to McKinley in new mandates while maintaining and expanding relationships with existing clients.

Additionally, chaired the McKinley 401(k) Committee which oversaw the structure and implementation of the group savings plan for the roughly 100 participants

Worked with majority owner to initiate an equity participation plan in 1998. Invested a significant amount of personal net worth to become one of 10 equity owners. Left McKinley on very good terms when the position of CFO at the Municipality was offered by then Mayor Berkowitz.

National Securities Corp; Executive VP, Corporate Secretary

Started my professional career in January 1983 as Assistant to the President. Worked on the trading desk while also providing support to the purchasing of forms and office supplies, the management and installation of telephone systems, and coordination of quote system contracts. After successfully passing license and registration requirements, became the compliance officer in 1988 and served in that role in addition to other responsibilities as Executive VP. From 1989 through 1997 we expanded from 3 to over 30 branches and over 200 registered representatives. Additionally, managed the firm's 401K savings plan from 1992 to 1999.

National Securities went public in 1994; served as the Corporate Secretary for the publicly traded company through 1997. Left National on very good terms in March 1997 when the offer to work for McKinley was made by then owner Bob Gillam.

Community Achievements

Alaska Community Foundation; while board chair successfully led the search for President which resulted in hiring Nina Kemppele in 2015. Worked with rest of staff and board to conclude a successful capital campaign that raised over [REDACTED] for ACF. As Investment Committee chair, initiated search in 2011 that resulted in moving from investment advisor to more traditional consultant relationship. Repeated this effort in 2018. This resulted in achieving returns above our target benchmark. Served on ad hoc committee to review entire operation toward better achievements of diversity, equity, and inclusion.

University of Alaska Foundation; chaired ad hoc committee that revised by-laws and agreement with University System to provide much improved governance structure. As board chair supported the launch of a capital campaign that is ongoing and has raised in excess of [REDACTED]. As Investment Committee chair, recruited skilled industry practitioners as members. In July 2021 completed the process of reviewing our investment advisor relationship that resulted in significant fee savings to the Foundation.

University of Alaska Anchorage; teach an upper-level finance course as an adjunct where the focus is on behavioral finance and the actual management of a specific endowment to benefit the College of Business and Public Policy

Covenant House; board member for 15 years and officer of CH Holdings for 8. Worked with staff and board to successfully complete a capital campaign in 2012 for ██████████ that resulted in substantial expansion of services through the building of a larger Crisis Center. Mentored many youth who were enrolled in the rights of passage program. Personally contributed over ██████████ to support these services to at risk youth.

Eyak Permanent Fund Settlement Trust; served 17 years and counting, last 15 as chair. 5 member committee increased assets from ██████████ while paying out over ██████████ in dividends that have steadily risen across this period.

ASD Gifted Mentorship Program; have mentored almost a dozen high school seniors in an 8 month long program of my design that provides in depth focus on critical aspects of financial markets, nature of risk, decision making and forecasting.

Rotary Club of Anchorage, member, board member and officer for over 17 years. Actively involved in all activities of the club, including 1 year as president where the project was to rebuild the Karl Eid ski jump facility in Anchorage. Our work was the catalyst for ██████████ in State of Alaska funding that transformed the facility to year-round use.

NASD (FINRA) Arbitrator; have served for over 25 years as an Industry Arbitrator in the forum where client disputes in financial markets are resolved.

Alexander Slivka

Worked in finance and financial markets since 1983. Born and raised in Seattle and spent the first part of my career managing a Seattle retail brokerage firm. Moved to Anchorage Alaska in 1997 and spent 22 years at McKinley Capital Management LLC (a registered investment advisor). From September 2018 to July 1, 2021 served as the Chief Fiscal Officer for the Municipality of Anchorage. Since May 1, 2023 I have been the Chief Financial Officer for the University of Alaska Foundation. Outside of work, I have helped manage a number of non-profit and community organizations as a trustee, board member, officer, mentor, and volunteer.

WORK EXPERIENCE

University of Alaska Foundation 05/2023 – now
As Chief Financial Officer, I supervise all aspects of financial reporting, asset management, budgeting, and cash management. The Foundation manages a pooled endowment of over [REDACTED] for the benefit of the University of Alaska System and its many campuses, and provides over [REDACTED] per year in support for their activities.

Providence St. Joseph Health 11/2021 – 4/30/23
As Director of Finance Operations, I work with a team of Analysts and Finance Partners to directly support the Regional CFO and several Ministry CFOs in the annual budget process as well financial modeling. Recently this has included navigating a system wide transition of multiple systems, while also completing the budget for 2023, that included the Oracle General Ledger/Enterprise Resource Planning solution, the Premier 2.0 Productivity tracking, and the EPBCS budget system. The annual budget for Providence in Alaska exceeds [REDACTED] in Net Revenue.

Municipality of Anchorage (MOA) 09/2018 – 07/2021
As Chief Fiscal Officer, directly supervised the Municipal Assessor, Purchasing Officer, Treasurer, Controller, Public Finance Manager, and Special Projects Officer. These teams are responsible for collecting all tax revenue, accounting for all funds received and disbursed, issuing and paying all debt obligations, and supervising the purchase of all material and contracts. Including enterprise activities, the MOA generates over [REDACTED] per year in revenue and expense on assets in excess of [REDACTED].

McKinley Capital Management, LLC 03/1997 – 08/2018
Responsibilities included Trader, Portfolio Manager, Director of Portfolio Operations, Director of Domestic Equities, and Director of Institutional Marketing Alaska, Canada, Pacific Northwest.

National Securities Corporation, Inc. 01/1983 – 03/1997
Responsibilities included supervision of sales and trading staff both as the Executive Vice President and as the designated Compliance Officer. Served as Secretary of the publicly traded corporation from 1994 to 1997, and as the designated General Principal, Municipal Principal, and Options Principal. Founded and ran the Investment Advisory subsidiary as President of National Asset Management from 1994 to 1997.

Finance Related Community Activities

FINRA (NASD) Industry Arbitrator	1994-Now
Eyak Permanent Fund Settlement Trust	2006–2007 trustee, Chair 2007-Now

McKinley Capital 401(k) Savings Plan	2007–2018 trustee, Chair 2009-2018
Alaska Community Foundation (ACF)	2011-2020 board member, Chair 2015-2016
ACF Investment Committee	2011-Now member, Chair 2017-2020
Anchorage Investment Advisory Commission	2011-2018, member, Chair 2016-2018
Anchorage Police and Fire Pension System	2018-2021, board member
Anchorage Pre-Funding Board	2019-Now, board member
University of Alaska Foundation	2015-2023 board member, Chair 2018-2019
UA Foundation Investment Committee	2016 -2023, Chair 2020-2023
University of Alaska Anchorage	2022 – Now Adjunct Professor, Finance

Community Activities

Covenant House Alaska	1999-2015 board member, Chair 2004-2006
Covenant House Holdings LLC	2012-2020 officer, Secretary-Treasurer
Covenant House Alaska	2003-2016 mentor
ASD Gifted Mentor Program	2007–Now mentor
Rotary Club of Anchorage	2005–Now member, President 2011-12
Anchorage Rotary Community Services	2012-Now officer & Treasurer
Anchorage Community Development Authority	2018-2021, board member
Seattle Securities Traders Association,	1991-1997 board member, President 1996
Junior Achievement, Project Business	1994-1996 teacher
Chicago Stock Exchange	1995-1998 board member
Securities and Exchange Commission	1995-1996 expert witness
Pacific Northern Academy	1999-2004 board member, Chair 2002-2004
Turnagain View Estates Homeowners Association	1999-2014 officer, president 2002-2014
Heritage Water Association	2017-Now officer, President 2017-Now

Education

1978-1982, Brown University, AB, Economics

[Redacted]

[Redacted]

[Redacted]

[Redacted]



MUNICIPALITY OF ANCHORAGE

Assembly Information Memorandum

No. AIM 153-2023

Meeting Date: August 8, 2023

1 **FROM: MAYOR**

2
3 **SUBJECT: MOA TRUST FUND BOARD OF TRUSTEES (JEFF SINZ, ROSS**
4 **RISVOLD, TY SCHOMMER, ALEX SLIVKA, TRAVIS FRISK, JULEE**
5 **FARLEY).**
6

7 Applicable Code Section 4.40.170.B.1 – MOA Trust Fund Board of Trustees / Board
8 profile and formation / Qualifications.
9

10 The code reads:

11 “Prior to nomination or confirmation of appointment, all board candidates, except the
12 Chief Fiscal Officer, shall be subject to background check by the Human Resources
13 Department according to standard criteria and to an additional background check by
14 the Finance Department utilizing publicly available finance and investment related
15 regulatory and enforcement agencies including but not limited to FINRA and SEC
16 posted information.”
17

18 To comply with the Human Resources Department requirement of the code, they
19 ran a criminal background check through our third-party vendor, Pinnacle, collected
20 academic transcripts or other proof of degrees conferred, copies of certificates,
21 checked Court view, and also verified previous employment for the last 10 years of
22 work experience.
23

24 To comply with the Finance Department requirement of the code, Treasury used the
25 publicly available SEC Action Lookup - Individuals (SALI) for due diligence
26 purposes. This search feature allowed Treasury to look up information about
27 individuals who have been named as defendants in SEC federal court actions or
28 respondents in SEC administrative proceedings.
29

30 Currently the search results only included individuals charged in SEC actions filed
31 between October 1, 1995, and March 31, 2023. This feature is updated periodically
32 to add individuals from newly filed actions. Search results will include individuals
33 against whom a court has entered a judgment, or the Commission has issued an
34 order. This includes individuals who settled, defaulted, or contested their actions,
35 provided a judgment or order was issued against them. The results will not include
36 individuals whose cases are currently pending at the trial court or those against
37 whom no judgment or order has been issued.

38 Treasury also did due diligence investigations through FINRA, the Financial Industry
39 Regulatory Authority, which is a government-authorized not-for-profit organization
40 that oversees U.S. broker-dealers as an independent, non-governmental regulator

1 for all securities firms doing business with the public in the United States. FINRA is
2 authorized by Congress to protect America's investors by making sure the securities
3 industry operates fairly and honestly.

4
5 Treasury used the publicly available BrokerCheck search engine which indicates
6 whether a person or firm is registered, as required by law, to sell securities (stocks,
7 bonds, mutual funds and more), offer investment advice or both. BrokerCheck
8 provides a snapshot of a broker's employment history, regulatory actions, and
9 investment-related licensing information, arbitrations, and complaints.

10
11 Prepared by: Richard E. Whitney, Office of the Mayor
12 Approved by: Mario Bird, Chief of Staff
13 Concur: Kent Kohlhase, P.E., Municipal Manager
14 Respectfully submitted: Dave Bronson, Mayor