



MUNICIPALITY OF ANCHORAGE
ASSEMBLY INFORMATION MEMORANDUM
AIM 56-2021

Meeting Date: April 13, 2021

1 **FROM:** Acting Mayor

2
3 **SUBJECT:** Year End General Government Revenue Status Report to the Assembly
4 – as of December 31, 2020
5
6

7 Attached is information regarding the unaudited status of general government revenues
8 (i.e., series 100 funds only; not including series 200, 300, and 600 fund revenues) as of
9 year-end December 31, 2020. The 2020 unaudited year-end **negative revenue**
10 **variance is currently <\$29.4M>** as of activity posted in SAP through March 30,
11 2021 (including Fund 163000 and YTD unrealized gain/loss on investments). The
12 magnitude of this negative revenue variance was driven by COVID-19 and its affects
13 in 2020. The attached documents include:
14

- 15 (1) An Executive Summary reporting actual year-end posted revenues, including
16 year-end revenue accruals and year end property tax deferred revenue
17 adjustments (i.e., year-end December 31 month-end closing numbers as of March
18 30, 2021 – note: these numbers may be subject to additional year-end
19 adjustments by Controller Division and/or external auditor);
20
- 21 (2) Revenue Account Summary report by major category and by individual SAP
22 revenue account as of March 30, 2021; and
23
- 24 (3) *Previously prepared* Departmental Summary, showing departmental revenues
25 relative to budget as of February 24, 2021 (**note:** post year-end adjustments
26 increased the bottom line negative revenue variance by approximately \$5.7M
27 versus the above referenced attachments with “as of” dates of March 30, 2021.
28 The vast majority of change in the overall revenue variance was associated with
29 non-department specific areas (i.e., Taxes and Reserves) as a result of the \$5M
30 year-end deferred revenue adjustment made to property tax revenues by the
31 Controller Division in March 2021, per GAAP revenue recognition standards
32 applied each year; and
33
- 34 (4) *Previously prepared* Executive Summary Graphs showing quarterly and historical
35 revenue data in graphical form associated with selected major general
36 government revenue sources as of February 24, 2021 (**note:** no overall material
37 change in the revenue data underlying these graphs; the historical trends and year
38 end revenue trends and variances closely reflect year-end revenue results).
39

40 Note: the attached reports include in their respective totals: (a) year-end recorded
41 unrealized gain/loss on investments; (b) revenue variance associated with budgeted

1 bond sale proceeds; (c) budgeted premium of bond sales and (d) revenue variance
2 associated with Permit Center Fund 163000 (formerly Fund 181).

3
4 Year-end actual posted revenues are compared to the final, revised budget for 2020 in
5 order to calculate variance amounts. The revenue data is presented in various forms
6 to suit the interest of the reader (i.e., executive summary level + department summary
7 + individual revenue account detail).

8
9 Per AMC 6.40.015, this AIM serves as notification to the Municipal Assembly of an
10 unaudited year-end revenue shortfall that exceeds 1% of the total general
11 government operating budget. The negative variance amount of <\$29.4M>
12 amounts to approximately 5.5% of the total general government operating budget.

13
14 The 2021 revenue status reports are planned for submittal to the Assembly on a
15 recurring cycle starting with the June/July report and carrying through with the
16 December report. On a quarterly basis, Treasury expects to provide graphs covering
17 significant cyclical revenues.

18
19 Prepared by: Daniel Moore, Municipal Treasurer

20 Concurrence: Alexander Slivka, CFO

21 Concurrence: Anna C. Henderson, Municipal Manager

22 Respectfully submitted: Austin Quinn-Davidson, Acting Mayor

**Executive Summary of FY 2020 General Government (100) Fund Revenue Variances for
Selected Accounts and Departments in millions of dollars
excluding all 200, 300, and 600 Funds**

As of March 30, 2021

		FY 2020 Budget (\$millions)	FY 2020 Pro Forma Year-end (\$millions)	FY 2020 Variance (\$millions)
Total		785.6	756.2	-29.4
Taxes				-18.7
Room Tax in General Government (100) Funds	decr	13.4	5.4	
Rental Vehicle Tax	decr	7.3	3.1	
Tobacco Tax	decr	20.0	19.1	
Motor Fuel Tax	decr	13.4	11.7	
Motor Vehicle Registration Tax	incr	10.7	10.9	
Marijuana Sales Tax	incr	4.1	5.3	
Private PILT	no change	1.9	1.9	
MUSA/MESA and 1.25% MUSA/MESA	decr	30.1	29.3	
Utility Revenue Distribution	no change	3.3	3.3	
Real and Personal Property Taxes including ASD	decr	582.6	578.5	
Penalties and Interest on Delinq Property Taxes	decr	2.6	2.3	
Construction-Related Revenues				-0.1
Fire Department Permit Plan reviews Fund 131000	decr	0.6	0.5	
Building Safety Fund 163000 (formerly 181)	decr	6.7	6.5	
Construction Right of Way Permits Fund 101000	incr	1.0	1.3	
Investment Earnings				1.2
Municipal Cash Pool, Construction Pool, and TANS	incr	2.3	2.9	
MOA Trust Fund Contribution	incr	13.4	14.0	
Selected Departments (excluding prior year expense recovery)				-10.0
PFD Garnishments mostly for Police	decr	4.0	3.5	
Police (excluding delinquent fines collections)	decr	3.6	2.9	
Fire (excluding building permit plan reviews)	decr	13.3	8.6	
Health	decr	2.5	1.9	
Public Transportation (excluding BABS)	decr	3.9	2.4	
Parks and Recreation (excluding BABS)	decr	2.6	0.4	
State and Federal Revenues				-4.0
Municipal Assistance	decr	4.6	0.4	
All Other State and Federal Revenues	incr	4.3	4.6	
Other general government revenue variance (net)	incr	27.5	29.0	1.5
Subtotal Excluding prior year expense recoveries and bond sale proceeds and premiums		779.8	749.8	(30.0)
Prior Year Expense Recoveries	incr	-	0.7	0.7
Bond Sales, Premium on TANS, and Loan Proceeds	decr	5.8	5.7	-0.1
Total including prior year expense recoveries and bond sale proceeds and premiums		785.6	756.2	-29.4

Note that numbers in each column may not sum to the total due to rounding.

Summary of FY 2020 Revenue Variances for each Account in the General Government (100) Funds
This table excludes all revenues in the 200, 300, and 600 funds in the Operating Budget

Last Updated: As of **March 30, 2021**

		Actual 2019	Budget 2020	Pro Forma End of Year 2020	Pro Forma Variance 2020	Percent Change in 2020 Budget compared to 2019 End of Year Actual	Percent Change in 2020 EOY Pro Forma compared to 2019 End of Year Actual	
Subtotals for major categories for each range of								
From:	To:							
401010	401059	Property Taxes	558,653,127	585,361,077	580,746,564	(4,614,513)	5%	4%
401060	401999	Other Taxes	68,399,550	68,694,175	55,245,781	(13,448,394)	0%	-19%
402000	402999	Assessments in Lieu of Taxes	3,463,769	3,582,908	3,575,052	(7,856)	3%	3%
403000	403999	Special Assessments	340,068	227,830	797,172	569,342	-33%	134%
404000	404999	Certificates/Permits/Licenses	8,921,403	10,152,800	9,602,035	(550,765)	14%	8%
405000	405089	State Grants & Other State Revenues	7,667,981	7,689,300	3,690,243	(3,999,057)	0%	-52%
405090	405999	Federal Grants & Other Federal Revenues	672,408	269,000	308,263	39,263	-60%	-54%
406000	406999	Fees & Charges for Services	23,483,006	31,059,746	22,194,482	(8,865,264)	32%	-5%
407000	407999	Fines & Forfeitures	7,267,704	6,036,906	6,250,801	213,895	-17%	-14%
408060	408515	Other Charges for Services	3,564,945	1,073,788	1,616,562	542,774	-70%	-55%
408550	408999	Other Revenues	1,331,334	2,296,812	1,510,895	(785,917)	73%	13%
430000	430039	Unrestricted & Restricted Cont. from Outside Orgs.	136,528	139,331	137,941	(1,390)	2%	1%
440000	449999	Investment Income	4,663,751	1,707,080	2,918,842	1,211,762	-63%	-37%
450000	450040	Contributions/Transfers From Other Funds	11,592,134	28,470,837	29,704,201	1,233,364	146%	156%
450060	450080	MUSA/MESA, 1.25% MUSA/MESA, and URD	27,913,953	32,710,370	31,952,305	(758,065)	17%	14%
460000	469999	Other Financing Sources/Non-Operating Revenues	12,317,610	6,092,682	5,958,978	(133,704)	-51%	-52%
Subtotal Excluding Premium on Bond Sales and Prior Year Expense Recovery		726,366,151	779,724,951	749,840,848	(29,884,102)	7%	3%	
Subtotal Bond Sale Proceeds, Premium on Bond Sales, and Prior Year Expense Recovery (in "other charges for services")		14,023,119	5,839,692	6,369,269	529,578	-58%	-55%	
Total		740,389,270	785,564,642	756,210,117	(29,354,525)	6%	2%	

Detail for each revenue account

Taxes

401010	Real Property Taxes	509,370,991	533,985,865	528,949,755	(5,036,110)	5%	4%
401020	Personal Property Taxes	46,422,774	48,605,332	49,539,025	933,693	5%	7%
401030	P & I On Delq Taxes	2,645,810	2,600,000	2,319,760	(280,240)	-2%	-12%
401040	Tax Cost Recoveries	(8,748)	10,100	(125,695)	(135,795)	0%	0%
401041	Tax Cost Recoveries on Foreclosed Property	222,300	159,780	63,720	(96,060)		
401044	Tax Cost Recoveries on Foreclosed Property	-	-	-	-		
401050	Areawide Prop Tax Credit	-	-	-	-	0%	0%
401060	Auto Tax	10,825,678	10,700,000	10,895,112	195,112	-1%	1%
401070	Collection Service Fees	-	-	-	-	0%	0%
401080	Tobacco Tax	19,849,332	20,000,000	19,101,324	(898,676)	1%	-4%
401090	P & I On Tobacco Tax	21,882	12,000	42,704	30,704	-45%	95%
401100	Aircraft Tax	182,160	182,000	167,580	(14,420)	0%	-8%
401105	Marijuana Sales Tax	4,041,331	4,100,000	5,269,900	1,169,900	1%	30%
401106	Marijuana Sales Tax P & I	42,009	11,000	41,495	30,495	-74%	-1%
401110	Hotel & Motel Taxes	12,980,387	12,840,050	4,766,148	(8,073,902)	-1%	-63%
401120	P&I On Hotel&Motel Taxes	33,415	40,125	28,229	(11,896)	20%	-16%
401130	Motor Vehicle Rental Tax	6,949,397	7,300,000	3,130,797	(4,169,203)	5%	-55%
401140	Penalty and Int on MV Rental	3,792	34,000	101,117	67,117	797%	2567%
401150	Fuel Excise Tax	13,435,159	13,440,000	11,693,166	(1,746,834)	0%	-13%
401151	Fuel Excise Tax P & I	35,009	35,000	8,211	(26,789)	0%	-77%

Payment in Lieu of Taxes

402010	ACDA MESA & 1.25% MESA	703,725	679,908	672,833	(7,075)	-3%	-4%
402020	Pmt in Lieu of Tax Private	1,787,154	1,930,000	1,934,893	4,893	8%	8%
402030	Pmt in Lieu of Tax State	226,684	227,000	221,152	(5,848)	0%	-2%
402040	Pmt in Lieu of Tax Federal	746,206	746,000	746,175	175	0%	0%

Assessment Collections

403010	Assessment Collections	230,070	160,000	695,014	535,014	-30%	202%
403020	P & I On Assessments	109,998	67,830	102,158	34,328	-38%	-7%

Permits

404010	Plmbr/Gas/Sht Metal Cert	27,869	159,730	133,230	(26,500)	473%	378%
404020	Taxi Cab Permits	549,795	414,050	201,676	(212,375)	-25%	-63%
404030	Plmbr/Gas/Sht Metal Exam	9,675	11,020	5,340	(5,680)	14%	-45%
404040	Chauffeur Lic Biannual	24,725	21,000	17,390	(3,610)	-15%	-30%
404050	Taxicab Permit Revision	16,800	5,000	38,190	33,190	-70%	127%
404060	Local Business Licenses	107,726	520,150	493,043	(27,108)	383%	358%
404070	Chauffeur Appeal/Loss	-	-	-	-	0%	0%
404075	Marijuana Licensing Fee	41,100	41,000	22,400	(18,600)	0%	-45%

404079	Small Cell Site License Annual Fee	2,000	12,000	25,686	13,686	500%	1184%
404090	Bldg Permit Plan Reviews	2,352,058	2,282,340	2,129,329	(153,011)	-3%	-9%
404095	Electronic Plan Review Surchrg	-	-	-	-	0%	0%
404100	Bldg/Grade/Clearing Permit	2,367,111	3,158,905	3,142,000	(16,905)	33%	33%
404110	Electrical Permit	265,483	484,840	233,727	(251,113)	83%	-12%
404120	Mech/Gas/Plumbing Permits	566,375	641,780	621,141	(20,639)	13%	10%
404130	Sign Permits	38,995	54,210	28,753	(25,458)	39%	-26%
404140	Constructin & ROW Permits	1,161,925	1,030,000	1,254,844	224,844	-11%	8%
404150	Elevator Permits	609,958	578,875	664,403	85,528	-5%	9%
404160	Mobile Home/Park Permits	3,175	9,580	994	(8,586)	202%	-69%
404170	Land Use Permits	143,460	110,870	108,551	(2,319)	-23%	-24%
404180	Parking & Access Agreemnt	13,035	7,650	10,833	3,183	-41%	-17%
404200	Veh Emission Certificatn	-	-	-	-	0%	0%
404210	Animal Licenses	238,447	256,500	184,788	(71,713)	8%	-23%
404220	Miscellaneous Permits	381,690	353,300	285,721	(67,579)	-7%	-25%

State and Federal Intergovernmental Revenues

405010	State Grant Revenue-Direct	-	-	-	-	0%	0%
405030	SOA Traffic Signal Reimb	1,938,981	1,900,000	2,149,819	249,819	-2%	11%
405050	Municipal Assistance	4,557,777	4,600,000	375,000	(4,225,000)	1%	-92%
405051	On Behalf Cont Pension Revenue	-	-	-	-		
405060	Liquor Licenses	383,700	399,300	398,100	(1,200)	4%	4%
405070	Electric Co-Op Allocation	787,524	790,000	767,324	(22,676)	0%	-3%
405100	Federal Grant Revenue-Direct	79,300	60,000	73,800	13,800	-24%	-7%
405120	Build America Bond Subsidy	384,506	-	53,483	53,483	-100%	-86%
405130	Fisheries Tax	143,344	143,000	119,219	(23,781)	0%	-17%
405140	National Forest Alloc	65,258	66,000	61,761	(4,239)	1%	-5%
405150	State Grant Rev-Pass Thru	-	-	-	-	0%	0%

Fees

406010	Land Use Permits	-	-	-	-	0%	0%
406020	Inspections	329,610	415,000	258,105	(156,895)	26%	-22%
406030	Landscape Plan Review Pmt	12,216	17,000	14,782	(2,218)	39%	21%
406050	Platting Fees	353,097	375,765	264,425	(111,340)	6%	-25%
406060	Zoning Fees	431,997	449,970	404,535	(45,435)	4%	-6%
406110	Sale Of Publications	6,242	4,690	2,956	(1,735)	-25%	-53%
406120	Rezoning Inspections	65,605	61,000	57,029	(3,971)	-7%	-13%

406130	Appraisal Appeal Fee	5,826	5,000	(1,703)	(6,703)	-14%	-129%
406140	Veh Emission Inspec Fees	-	-	-	-	0%	0%
406160	Clinic Fees	198,120	188,880	5,536	(183,344)	-5%	-97%
406170	Sanitary Inspection Fees	1,669,198	1,626,095	1,461,271	(164,824)	-3%	-12%
406180	Reproductive Health Fees	234,842	370,275	37,884	(332,391)	58%	-84%
406220	Transit Advertising Fees	364,784	316,000	371,074	55,074	-13%	2%
406250	Transit Bus Pass Sales	1,597,983	1,600,000	981,956	(618,044)	0%	-39%
406260	Transit Fare Box Receipts	1,735,497	1,740,000	942,934	(797,066)	0%	-46%
406280	Programs, Lessons, & Camps	123,119	139,100	24,835	(114,265)	13%	-80%
406290	Rec Center Rentals & Activites	678,406	617,750	239,592	(378,158)	-9%	-65%
406300	Aquatics	788,019	973,935	282,686	(691,249)	24%	-64%
406310	Camping Fees	118,432	98,500	7,275	(91,225)	-17%	-94%
406320	Library Non-Resident Fees	585	1,500	-	(1,500)	156%	-100%
406330	Park Land & Operations	606,131	526,910	223,452	(303,458)	-13%	-63%
406340	Golf Fees	21,804	25,000	22,405	(2,595)	15%	3%
406350	Library Fees	690	500	30	(470)	-28%	-96%
406370	Fire Service Fees	30,300	20,000	32,000	12,000	-34%	6%
406380	Ambulance Service Fees	8,610,688	12,583,333	7,789,927	(4,793,406)	46%	-10%
406400	Fire Alarm Fees	37,225	75,000	30,742	(44,258)	101%	-17%
406410	Hazardous Mat Fac & Trans	202,093	200,000	215,036	15,036	-1%	6%
406420	Fire Inspection Fees	120,268	143,200	164,134	20,934	19%	36%
406440	Cemetery Fees	344,283	322,634	359,998	37,364	-6%	5%
406450	Mapping Fees	1,673	4,000	722	(3,278)	139%	-57%
406460	Abatements	-	-	-	-	0%	0%
406480	E-911 Surcharge	-	-	-	-	0%	0%
406490	DWI Impound/Admin Fees	509,884	510,000	550,424	40,424	0%	8%
406495	APD Range Usage Fee	4,115	-	7,088	7,088	-100%	72%
406500	Police Services	-	192,174	351,346	159,172	0%	0%
406510	Animal Shelter Fees	273,610	246,750	197,060	(49,690)	-10%	-28%
406520	Animal Drop-Off Fees	18,298	29,000	13,702	(15,298)	58%	-25%
406530	Incarceration Cost Recovy	202,558	152,000	185,689	33,689	-25%	-8%
406540	Other Charges For Services	-	3,502,000	3,241,451	(260,549)	0%	0%
406550	Address Fees	26,175	23,500	21,623	(1,877)	-10%	-17%
406560	Service Fees-School Dist	367,942	931,500	286,098	(645,402)	153%	-22%
406570	Micro-Fiche Fees	50	100	50	(50)	100%	0%
406580	Copier Fees	50,746	35,450	30,595	(4,855)	-30%	-40%
406590	Anch Pkg Auth Serv Fees	-	-	-	-	0%	0%
406600	Late Fees	16,510	8,000	26,857	18,857	-52%	63%
406605	Contracted Services-PW Project	-	-	-	-	-	-

406608	Misc Non-Operating Income	-	-	-	-	0%	0%
406610	Computer Time Fees	-	200	-	(200)	0%	0%
406620	Reimbursed Cost Employee Relations	149,068	121,300	149,270	27,970	-19%	0%
406621	Reimbursed Cost Payroll Fee	3,669	4,000	3,628	(373)	9%	-1%
406625	Reimbursed Cost	3,097,090	2,351,634	2,903,832	552,197	-24%	-6%
406630	Golf Course Loan Surchrg	-	-	-	-	0%	0%
406640	Parking Garages & Lots	43,328	41,601	21,372	(20,229)	-4%	-51%
406650	Demolition Services	-	-	-	-	0%	0%
406660	Lost Book Reimbursement	14,349	15,000	4,774	(10,226)	5%	-67%
406670	Sale Of Books	1,059	-	747	747	-100%	-29%
406672	Passport Fees	15,824	14,500	5,258	(9,242)	-8%	-67%

Fines							
407010	SOA Traffic Court Fines	2,865,513	2,149,000	2,643,314	494,314	-25%	-8%
407020	SOA Trial Court Fines	1,941,672	1,460,000	1,459,019	(981)	-25%	-25%
407030	Library Fines	89,638	-	1,389	1,389	-100%	-98%
407040	APD Counter Fines	1,874,180	1,900,000	1,666,349	(233,651)	1%	-11%
407050	Other Fines & Forfeitures	332,412	336,906	362,919	26,013	1%	9%
407060	Pre-Trial Diversion Cost	49,520	50,000	48,375	(1,625)	1%	-2%
407070	Zoning Enforcement Fines	263	-	(472)	(472)	-100%	-280%
407080	I&M Enforcement Fines	1,600	-	1,904	1,904	-100%	19%
407090	Administrative Fines, Civ	1,225	-	300	300	-100%	-76%
407100	Curfew Fines	1,180	2,000	861	(1,139)	69%	-27%
407110	Parking Enforcement Fines	109,717	138,000	65,916	(72,084)	26%	-40%
407120	Minor Tobacco Fines	784	1,000	927	(73)	28%	18%

Charges for Services							
408060	Other Collection Revenues	190,897	170,000	137,806	(32,194)	-11%	-28%
408090	Recycle Rebate	-	100	-	(100)	0%	0%
408380	Prior Yr Expense Recovery	2,029,056	-	701,038	701,038	-100%	-65%
408390	Insurance Recoveries	450,711	122,049	69,925	(52,124)	-73%	-84%
408395	Claims & Judgments	9,836	-	-	-	-100%	-100%
408400	Criminal Rule 8 Collect Costs	301,068	226,000	267,647	41,647	-25%	-11%
408405	Lease & Rental Revenue	480,117	445,639	413,225	(32,414)	-7%	-14%
408420	Building Rental	132,111	100,000	26,921	(73,079)	-24%	-80%
408430	Amusement Surcharge	(28,852)	10,000	-	(10,000)	0%	0%

Other Revenues							
408550	Cash Over & Short	(1,122)	-	(1,496)	(1,496)	0%	0%
408560	Appeal Receipts	100	1,100	3,540	2,440	1000%	3440%
408570	Sale Of Contractor Specs	-	500	-	(500)	0%	0%
408575	Reimbursed Cost	(43)	-	(8)	(8)	0%	0%
408580	Miscellaneous Revenues	1,332,399	2,295,212	1,508,859	(786,353)	72%	13%
409400	Gas Revenue Surcharge	-	-	-	-	0%	0%

Unrestricted & Restricted Cont. from Outside Orgs		-	-	-	-	-	-
430020	Unrestricted Contribution	-	-	-	-	0%	0%
430030	Restricted Contributions	136,528	139,331	137,941	(1,390)	2%	1%
430050	Capital Contributions Full Accrual	-	-	-	-	-	-
430060	Capital Contributions (MOA)	-	-	-	-	-	-
Investment Earnings							
439045	Interest Earned Restricted Funds	36,148	-	11,337	11,337	-100%	-69%
440010	Cash Pools Short-Term Int	1,716,273	1,249,080	(1,412,753)	(2,661,833)	-27%	-182%
440020	Const Investm Pool Int	50,789	-	12,239	12,239	-100%	-76%
440030	TANS Interest Earnings	2,822,315	434,000	4,273,664	3,839,664		
440040	Other Short Term Interest	38,226	24,000	34,355	10,355	-37%	-10%
Contributions from Other Funds							
450010	Contributions Other Funds	5,092,134	15,070,837	15,704,201	633,364	196%	208%
450040	Contribution frm MOA Trust Fnd	6,500,000	13,400,000	14,000,000	600,000	106%	115%
MUSA/MESA and Utility Revenue Distributions							
450060	MUSA/MESA	26,918,644	29,414,084	28,636,506	(777,578)	9%	6%
450070	1.25% MUSA/MESA	146,223	-	-	-	-100%	-100%
450080	Utility Revenue Distribution	849,086	3,296,286	3,315,799	19,513	288%	291%
Other Financing Sources/Non-Operating Revenues							
460010	Bond Sale Proceeds	4,100,000	2,990,126	-	(2,990,126)	-27%	-100%
460020	Proceeds-Refunding Bonds	-	-	-	-	0%	0%
460030	Premium On Bond Sales	5,813,162	245,959	3,764,625	3,518,666	-96%	-35%
460035	Premium on TANS	285,300	634,000	634,000	-	122%	122%
460040	Loan Proceeds	1,795,600	1,969,607	1,269,607	(700,000)	10%	-29%
460070	Other Property Sales	206,334	252,990	111,199	(141,791)	23%	-46%
460080	Land Sales-Cash	117,213	-	179,548	179,548	-100%	53%
460086	Cost Recovery Revenues	-	-	-	-	-	-
Subtotal Excluding Premium on Bond Sales and Prior Year Expense Recovery		726,366,151	779,724,951	749,840,848	(29,884,102)	7%	3%
Subtotal Bond Sale Proceeds, Premium on Bond Sales, and Prior Year Expense Recovery (in "other		14,023,119	5,839,692	6,369,269	529,578	N/A	N/A
Total		740,389,270	785,564,642	756,210,117	(29,354,525)	6%	2%
Components of Real and Personal Property Taxes for Municipality and ASD							
401010	Real Property Taxes to Municipality	282,133,287	287,305,100	282,268,990	(5,036,110)	2%	0%
401020	Personal Property Taxes to Municipality	26,439,095	26,371,028	27,304,721	933,693	0%	3%
Total to Municipality		308,572,383	313,676,128	309,573,710	(4,102,418)	2%	0%
401010	Real Property Taxes to ASD	227,237,704	246,680,765	246,680,765	-	9%	9%

401020	Personal Property Taxes to ASD	19,983,679	22,234,304	22,234,304	-	11%	11%
	Total to ASD	247,221,383	268,915,069	268,915,069	-	9%	9%
	Total for Municipality and ASD	555,793,766	582,591,197	578,488,779	(4,102,418)	5%	4%

Summary of FY 2020 Revenue Variances for Each Department and Major Divisions for General Government (100) Funds

This summary excludes 200, 300, and 600 funds in the Operating Budget

Exec Mgr	Department/Division	2020 Budget (\$millions)	2020 Period to Date (\$millions)	2020 Pro Forma Rest of year (\$millions)	2020 Pro Forma End of Year (\$millions)	2020 Pro Forma Variance (\$millions)	2020 Variance (percent)	Primary revenue accounts contributing to variance in each department
CFO	Taxes & Reserves	443.9	422.8	5.1	427.9	(16.0)	(3.6%)	Room tax, rental vehicle tax, tobacco tax, motor fuel tax, MUSA, and Municipal Assistance offset by motor vehicle registration tax, investment earnings, marijuana tax, and property tax
	Non-Departmental (School District)	268.9	268.9	-	268.9	-	-	No variance
	Finance	15.1	13.4	1.7	15.2	0.1	0%	Small variance.
	Purchasing	0.5	0.4	-	0.4	(0.1)	(16%)	Mostly Miscellaneous Revenues and Reimbursed Costs
	Subtotal - Chief Fiscal Officer	728.4	705.5	6.8	712.4	(16.0)	(2.2%)	Program taxes and Municipal Assistance offset by investment earnings, property tax, and marijuana tax
Muni Manager	Fire	13.9	9.1	-	9.1	(4.8)	(34.6%)	Ambulance Service Fees
	Police (including PFD garnishments)	7.5	7.4	-	7.4	(0.1)	(1.5%)	PFD garnishments offset by several accounts
	Public Transportation	3.9	2.4	-	2.4	(1.4)	(37.4%)	Temporary service suspensions and restricted use
	Health	2.5	1.9	-	1.9	(0.6)	(24.0%)	Clinic Fees and Reproductive Health Fees below target
	Maintenance & Operations	0.8	1.4	-	1.4	0.6	79.8%	Assessment Collections and Insurance Recoveries
	Project Management & Engineering	0.3	0.3	-	0.3	(0.0)	(1.7%)	Currently no significant projected variance
	Public Works Administration	0.10	0.08	-	0.08	(0.02)	(20.0%)	Small variance
	Traffic	1.5	1.7	-	1.7	0.1	8.0%	Small offsetting variances in several accounts
	Municipal Manager	0.5	0.3	-	0.3	(0.2)	(43.8%)	50% discount on Transportation Inspection permits and licenses
	Human Resources	4.3	3.1	1.2	4.3	0.0	0.7%	Currently no projected variance. Rest of year is mostly Contributions from Other Funds.
	Subtotal: Municipal Manager	35.3	27.6	1.2	28.8	(6.4)	(18.2%)	Mostly deferred SEMT reimbursements and transit bus fare
ECD excluding Building Safety	Development Services (Fund 101 only)	2.7	2.7	-	2.7	(0.0)	(0.3%)	Mostly Construction Right of Way permits
	Library	0.2	0.0	-	0.0	(0.1)	(71.1%)	Library fees and room rentals lower due to limited services
	Parks and Recreation	2.6	0.9	-	0.9	(1.7)	(65.6%)	Canceled programs, closed facilities, and restricted uses
	Culture, Entertainment, & Arts Venues	0.1	0.0	-	0.0	(0.1)	(93.3%)	Small variance for Rec Facilities and Rentals revenue account
	Planning	0.9	0.7	-	0.7	(0.2)	(17.8%)	25% discount for Title 21 fees and permits
	Real Estate	0.6	0.7	0.1	0.8	0.2	35.3%	Mostly Tax Cost Recoveries
	Subtotal - Economic and Community	7.0	5.0	0.1	5.1	(1.9)	(26.7%)	Mostly Parks and Rec fees and discounted permit fees
Other	Municipal Attorney	0.6	0.6	-	0.6	0.0	1.5%	Small variance
	Internal Audit	0.1	0.1	-	0.1	(0.0)	(1.0%)	Currently no projected variance
	Assembly	0.1	0.1	-	0.1	(0.0)	(11.1%)	Currently no projected variance
	Equal Rights Commission	0.1	0.1	-	0.1	0.0	23.0%	Currently no projected variance
	Subtotal - Other	0.9	0.9	-	0.9	0.0	1.7%	Currently no projected variance
Subtotal excluding Fund 163 and bond sales		771.5	739.1	8.1	747.2	(24.3)	(3.1%)	Mostly Program Taxes, Municipal Assistance, and Ambulance Service Fees
Building Safety (163000)	Taxes & Reserves (Fund 163000 only)	(0.1)	(0.0)	-	(0.0)	0.1	(86.4%)	Small variance
	Building Safety (Fund 163000 only)	6.8	6.5	-	6.5	(0.2)	(3.6%)	25% discount for Title 23 fees and permits
	Sub total: Fund 163000	6.7	6.5	-	6.5	(0.2)	(2.3%)	Mostly fee discounts
Subtotal excluding bond sales proceeds and premiums and Prior Year Expense Recovery		778.1	745.6	8.1	753.7	(24.4)	(3.1%)	Mostly Program Taxes, Municipal Assistance, and Ambulance Service Fees
	Prior Year Expense Recovery	-	0.7	-	0.7	0.7	NA	Unbudgeted prior year expense recoveries
	Bond Sale Proceeds, Premium on Bond	5.1	1.3	3.8	5.1	-	-	Currently no projected variance, however postings are not complete
Total		783.2	747.6	11.9	759.5	(23.7)	(3.0%)	Mostly Program Taxes, Municipal Assistance, and Ambulance Service Fees

FY 2020 QUARTERLY REVENUE REVIEW

Treasury Division

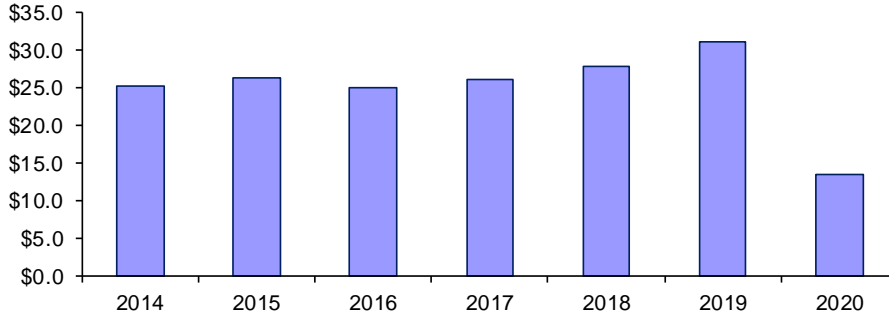
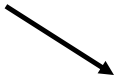
February 24, 2021

Program Taxes	2
Room Tax.....	2
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Hotel and Motel Tax Revenues (Accounts 401110 and 406625 in Funds 101, 141, 161, and 202)

**Hotel and Motel Tax Revenues posted to all Accounts and all Funds
During the All Four Quarters of Each Year (millions of dollars)**

Much lower



First quarter room tax revenues in FY 2020 were about 15% lower than the same quarter last year.

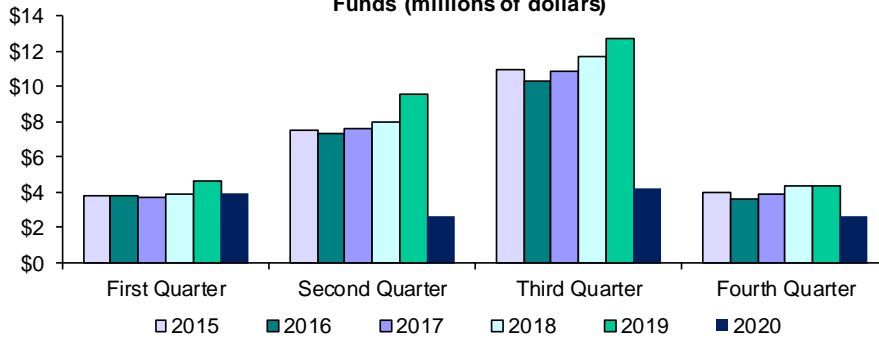
Second quarter tax revenues were about 72% lower than the same quarter last year.

Third quarter tax revenues were about 67% lower than the same quarter last year.

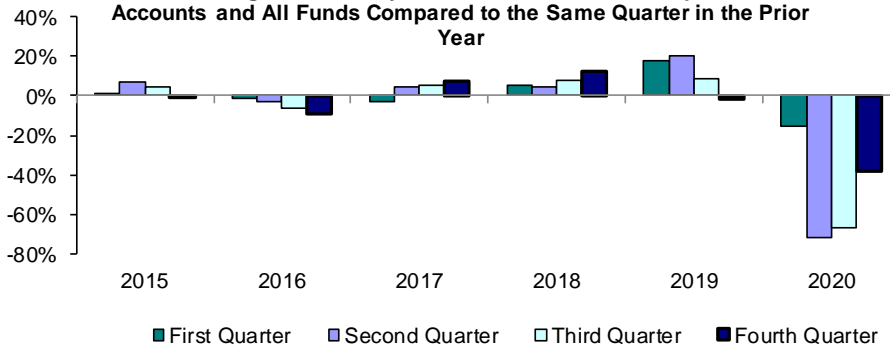
Fourth quarter tax revenues were about 38% lower than the same quarter last year.

Revenues for all four quarters as a whole for FY 2020 were about 57% lower than the same period last year

Quarterly Hotel and Motel Tax Revenues posted to all Accounts and Funds (millions of dollars)



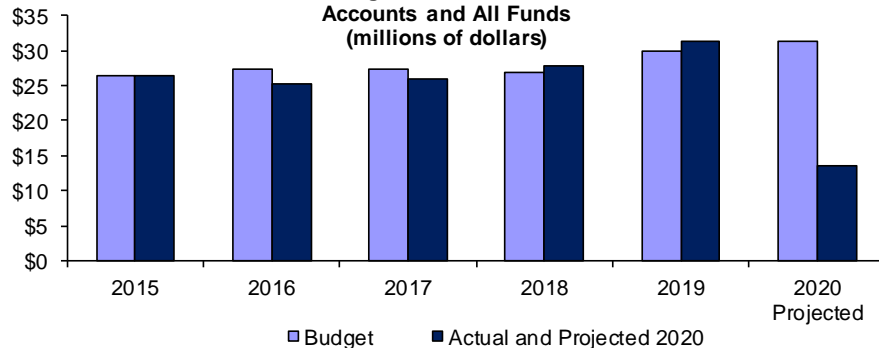
Percent Change in Quarterly Hotel Motel Tax Revenues posted to All Accounts and All Funds Compared to the Same Quarter in the Prior Year



Far below budget



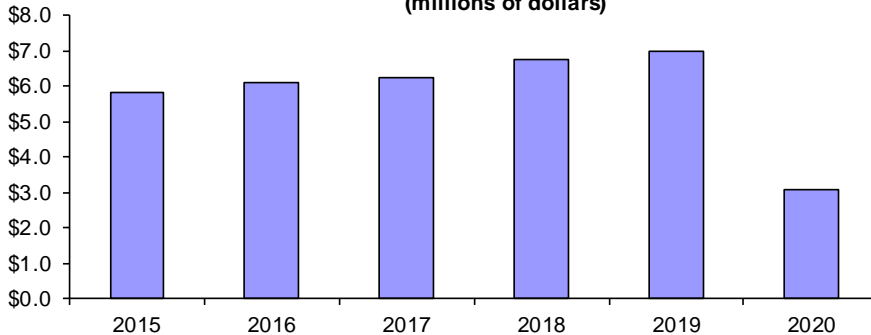
Annual Actual and Budgeted Hotel Motel Tax Revenues to All Accounts and All Funds (millions of dollars)



There is a large projected negative year-end variance for room tax revenues because COVID-19 has reduced the number of visitors coming to Alaska.

Rental Vehicle Tax Revenues (Account 401130)

**Rental Vehicle Tax Revenues For All Four Quarters of Each Year
(millions of dollars)**



Rental vehicle tax revenues for the first quarter of FY 2020 were about 5% lower than the same quarter last year.

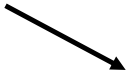
Second quarter tax revenues were about 74% lower than the same period last year.

Third quarter tax revenues were about 60% lower than the same period last year.

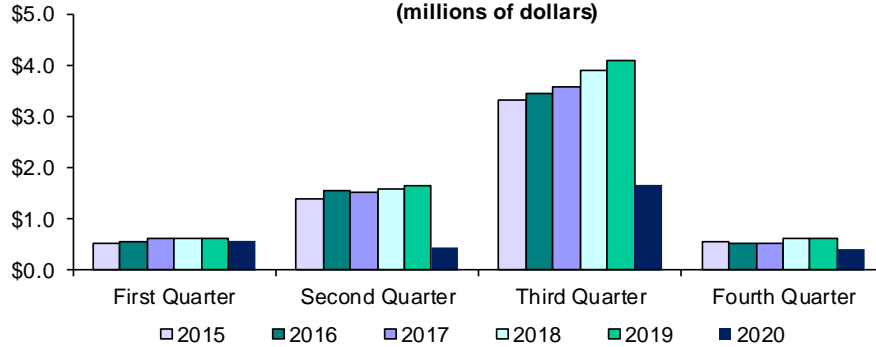
Fourth quarter tax revenues were about 34% lower than the same period last year.

Revenues for all four quarters as a whole in FY 2020 were about 56% lower than the same period last year.

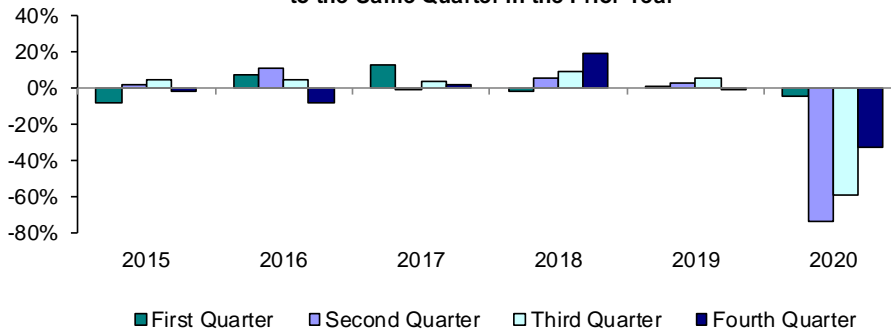
Much lower



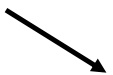
**Quarterly Rental Vehicle Tax Revenues
(millions of dollars)**



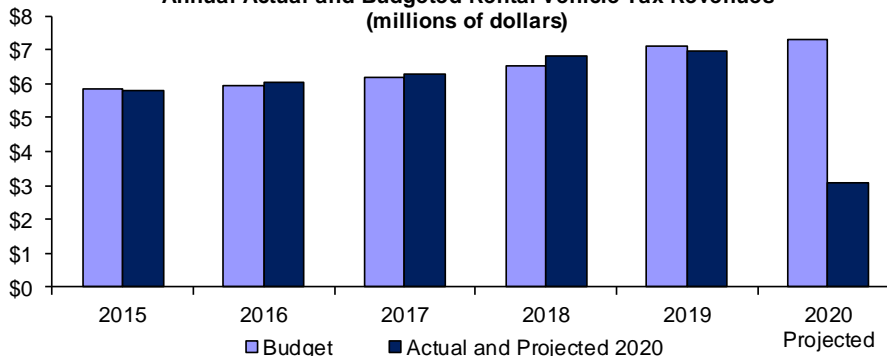
Percent Change in Quarterly Rental Vehicle Tax Revenues Compared to the Same Quarter in the Prior Year



Far below Budget

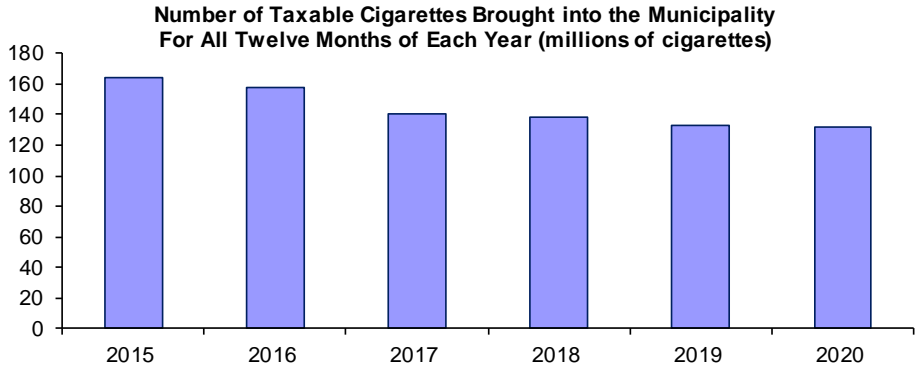


**Annual Actual and Budgeted Rental Vehicle Tax Revenues
(millions of dollars)**

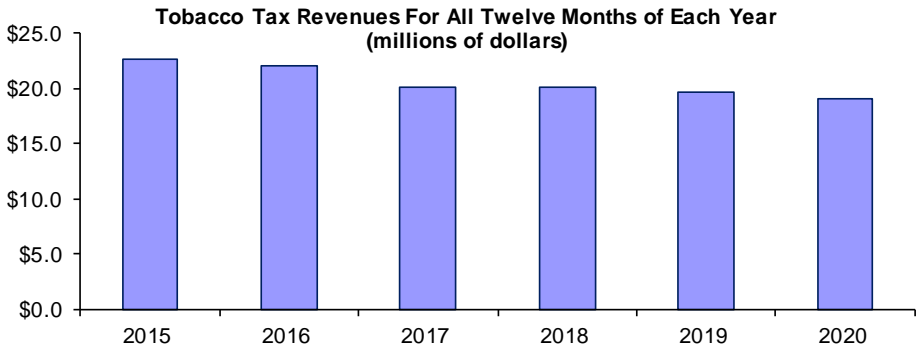


There is a large projected negative variance for rental vehicle tax revenues because COVID-19 reduced the number of visitors coming to Alaska and renting cars.

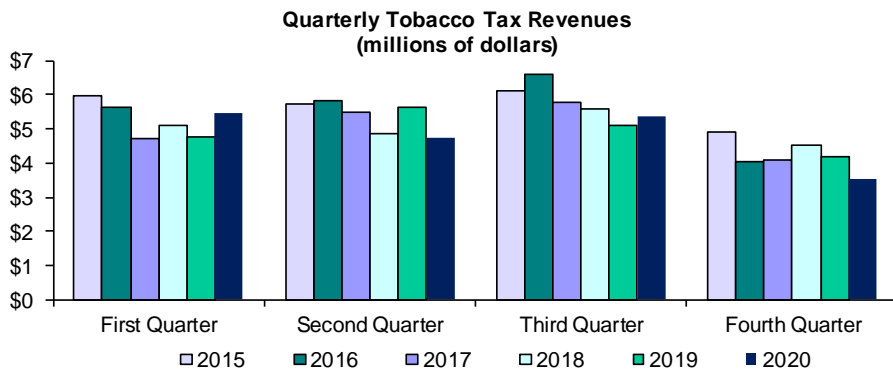
Tobacco Tax (Account 401080)



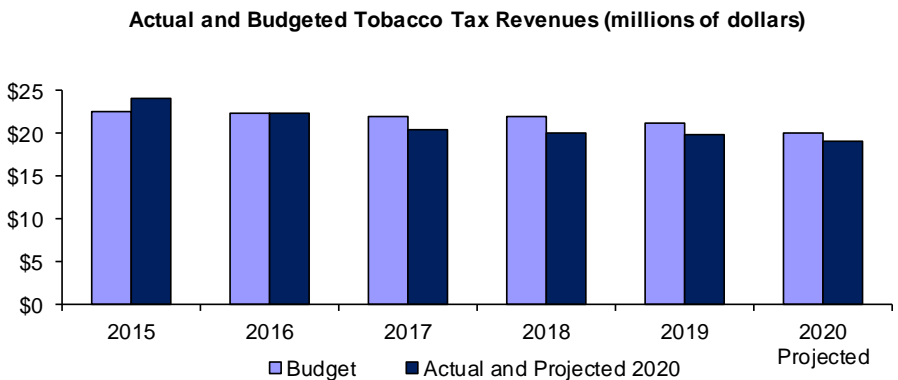
The number of taxable cigarettes brought into the Municipality during all twelve months of FY 2020 was close to the same amount in the same period over the last two years.



Total tobacco tax revenue (from both cigarettes and other tobacco products) for all twelve months of FY 2020 was lower than the same period the last three years.



There was a significant drop in tobacco tax revenues in the fourth quarter. The large distributors likely deferred some of their cigarette acquisitions until after the lower cigarette mill rate took effect on January 1, 2021. They may increase their cigarette acquisitions in early 2021.

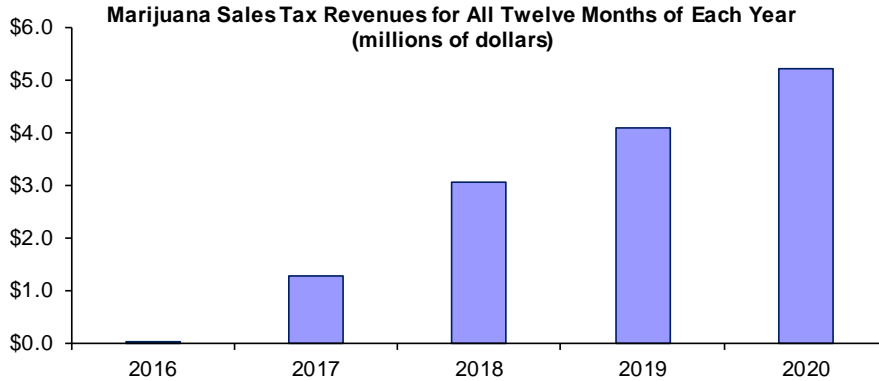


FY 2020 tobacco tax revenues are projected to be about (\$800k) below budget.

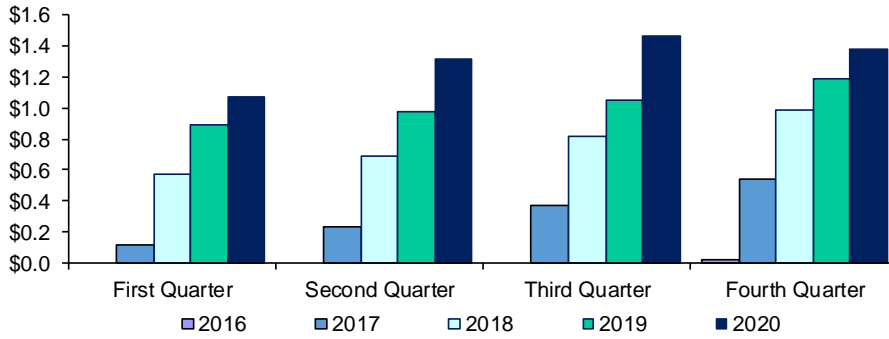
Marijuana Sales Tax Revenues (Account 401105)

Marijuana sales tax revenues during all twelve months of FY 2020 were higher than FY 2019 due to continued growth in the local cannabis market.

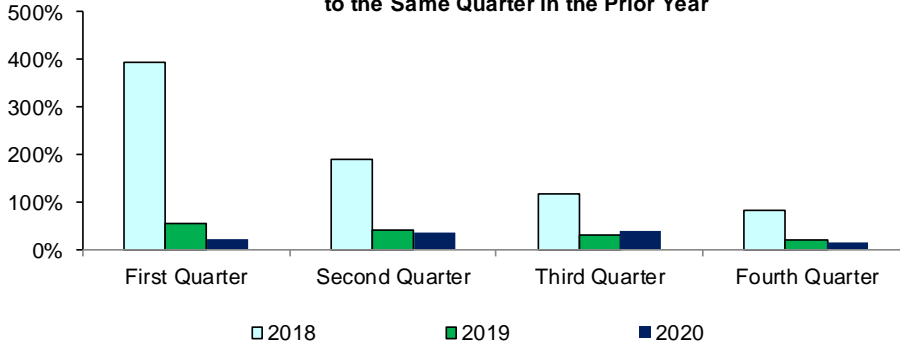
Higher than last year



Quarterly Marijuana Sales Tax Revenues (millions of dollars)



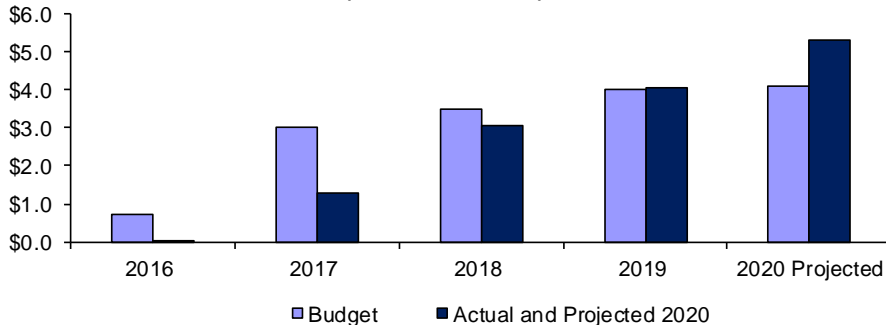
Percent Change in Quarterly Marijuana Sales Tax Revenue Compared to the Same Quarter in the Prior Year



Annual Actual and Budgeted Marijuana Sales Tax Revenues (millions of dollars)

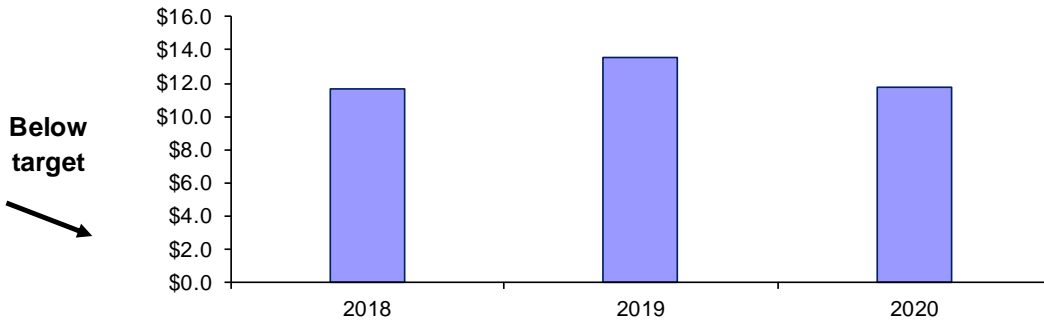
Marijuana sales tax revenues are currently projected to be about \$1.1M above budget.

Above budget



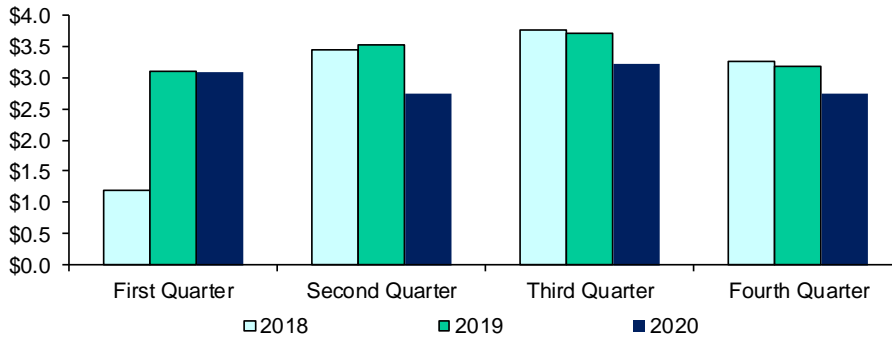
Motor Fuel Excise Tax Revenues (Accounts 401150)

Motor Fuel Excise Tax Revenues During the All Twelve Months of Each Year (millions of dollars)



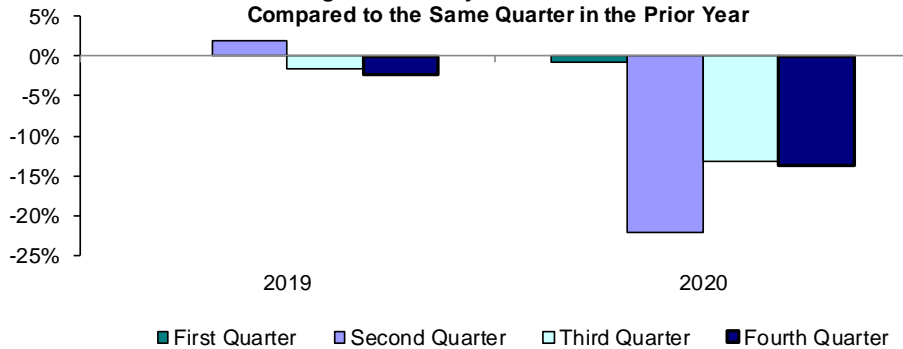
Motor fuel excise tax revenues received during all twelve months of 2020 were lower than the same period last year and are below target.

Quarterly Motor Fuel Excise Tax Revenues (millions of dollars)

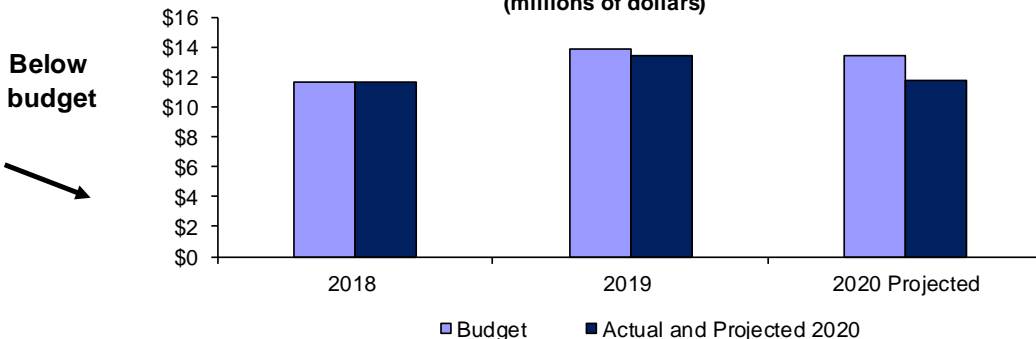


There was a drop in motor fuel tax revenues in the second, third, and fourth quarters as residents drove less because of business closures, working from home, and reduced economic activity during COVID-19.

Percent Change in Quarterly Motor Fuel Excise Tax Revenue Compared to the Same Quarter in the Prior Year



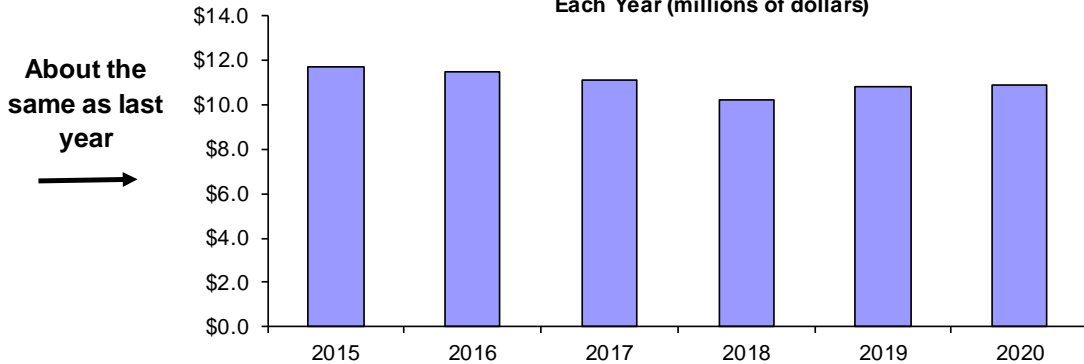
Annual Actual and Budgeted Motor Fuel Excise Tax Revenues (millions of dollars)



Year-end revenues are projected to be about (\$1.6M) below budget because residents drove less and consumed less gasoline during COVID-related business closures. In addition, there were fewer tourists driving rental cars during the summer.

Motor Vehicle Registration Tax (Account 401060)

Motor Vehicle Registration Tax Revenues for the All Twelve Months of Each Year (millions of dollars)

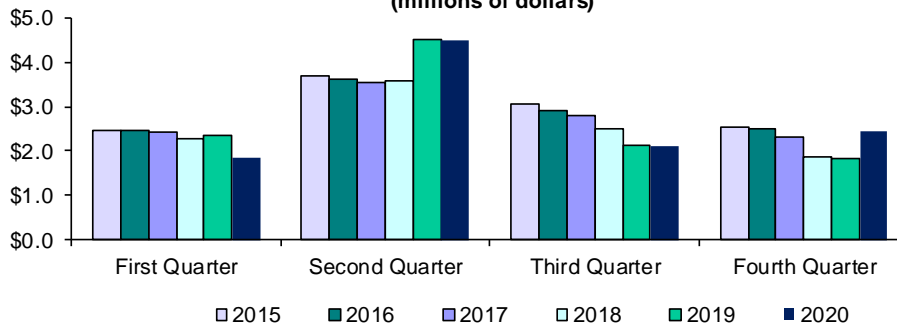


Motor vehicle registration tax revenues received during in all twelve months of FY 2020 were about the same level as FY 2019.

About the same as last year

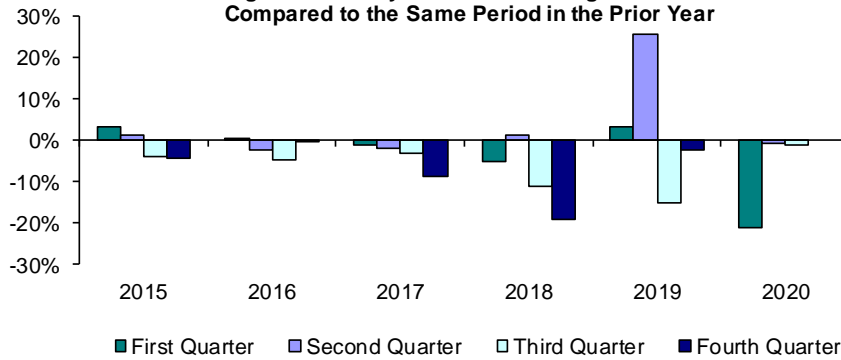


Quarterly Motor Vehicle Registration Tax Revenues (millions of dollars)



The unusual increases in the second quarter of 2019 and 2020 were due to the State Division of Motor Vehicles processing backlogs of registrations before the close of the State's fiscal year in June.

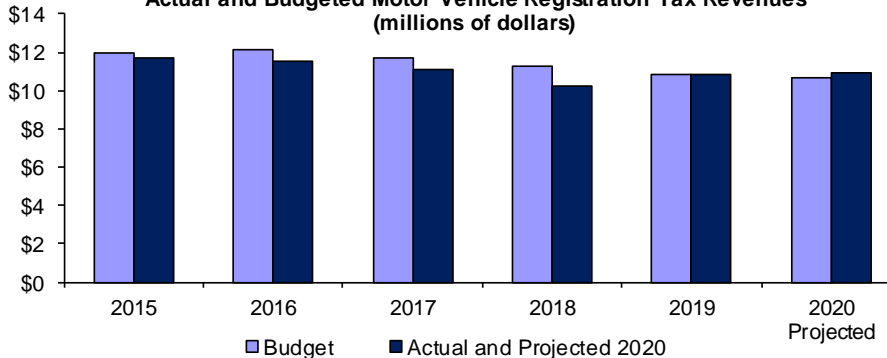
Percent Change in Quarterly Motor Vehicle Registration Tax Revenues Compared to the Same Period in the Prior Year



Above Budget



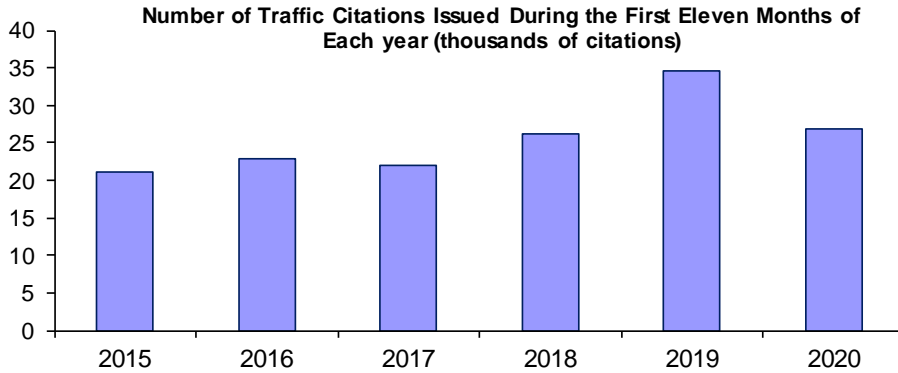
Actual and Budgeted Motor Vehicle Registration Tax Revenues (millions of dollars)



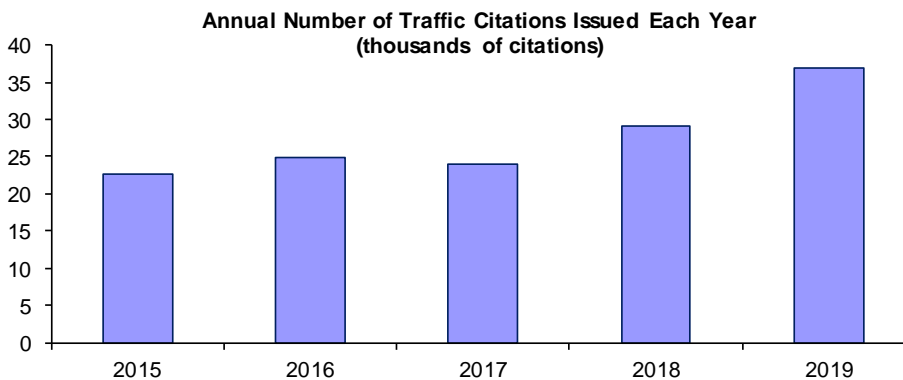
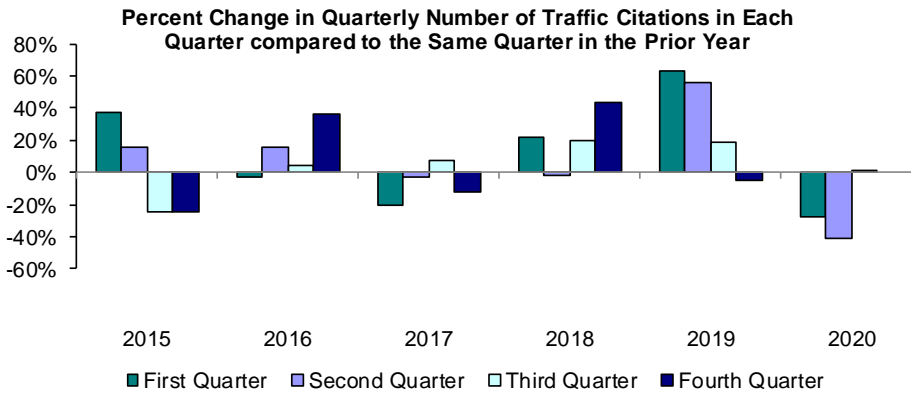
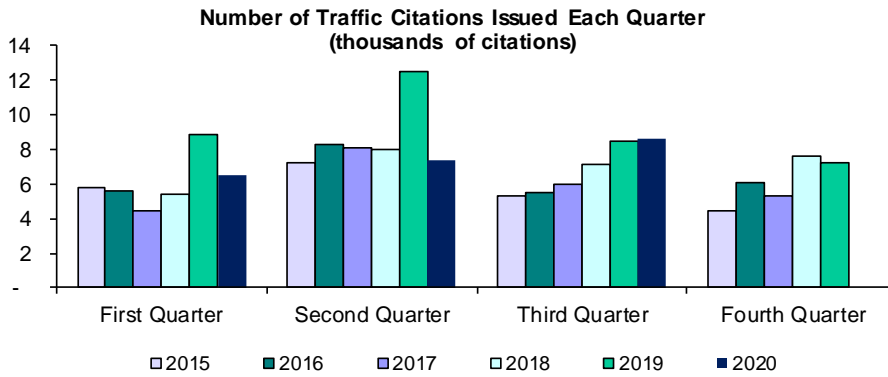
Motor vehicle registration tax revenues are currently projected to be about \$195k above budget.

Number of Traffic Citations

Lower than last year



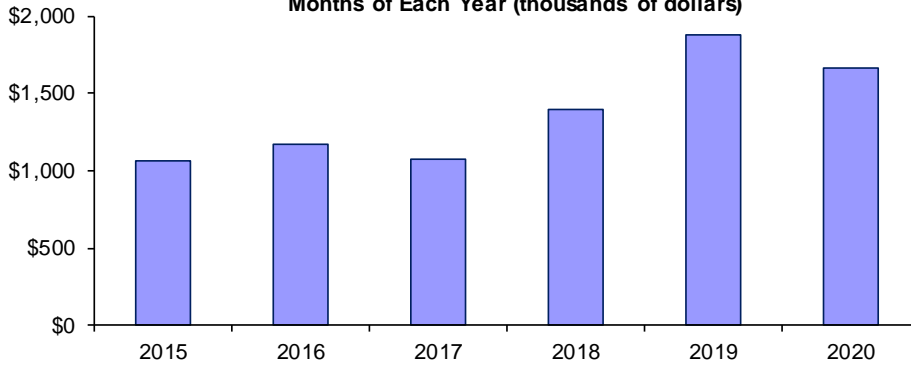
The number of traffic citations issued during the first eleven months of FY 2020 was lower than the same period last year. Data for December are not yet available.



The annual total number of citations remained relatively stable between 2013 and 2017 but increased in 2018 and 2019.

APD Counter Fines (Account 407040)

APD Counter Revenues from Traffic Citations for the All Twelve Months of Each Year (thousands of dollars)

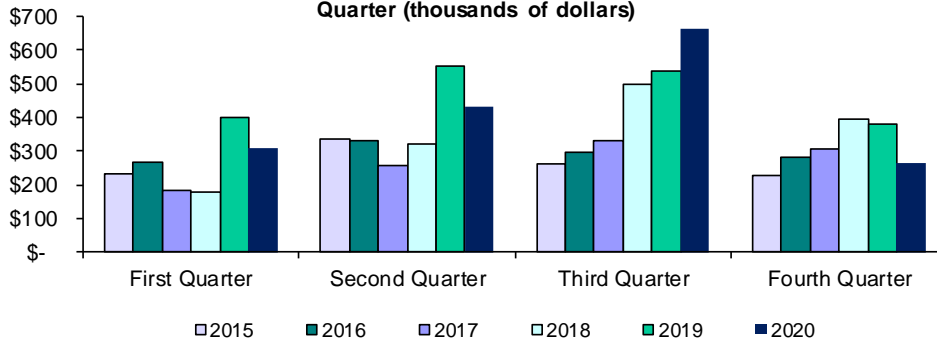


APD Counter Fine revenues received during all twelve months of 2020 were lower than the same period in 2019.

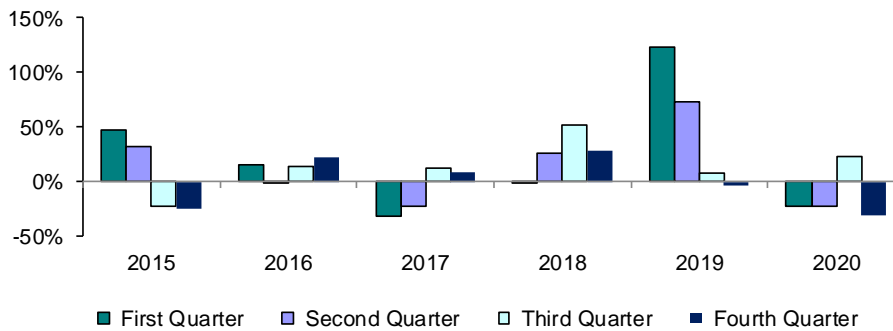
Lower than last year



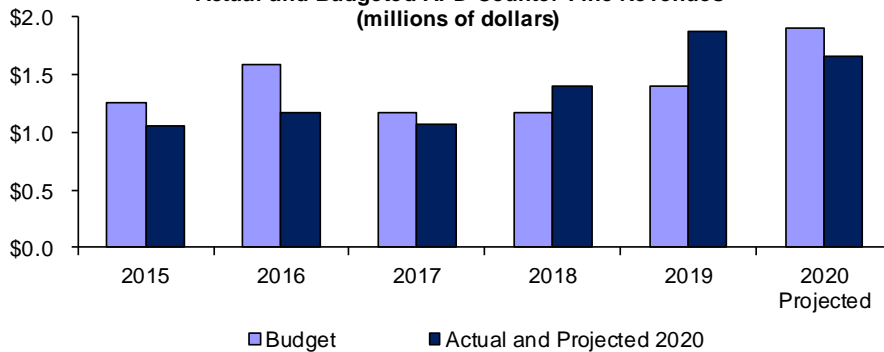
APD Counter Revenues from Traffic Citations Paid at APD in Each Quarter (thousands of dollars)



Percent Change in Quarterly APD Counter Fine Revenues for Each Quarter Compared to the Same Quarter in the Prior Year



Actual and Budgeted APD Counter Fine Revenues (millions of dollars)



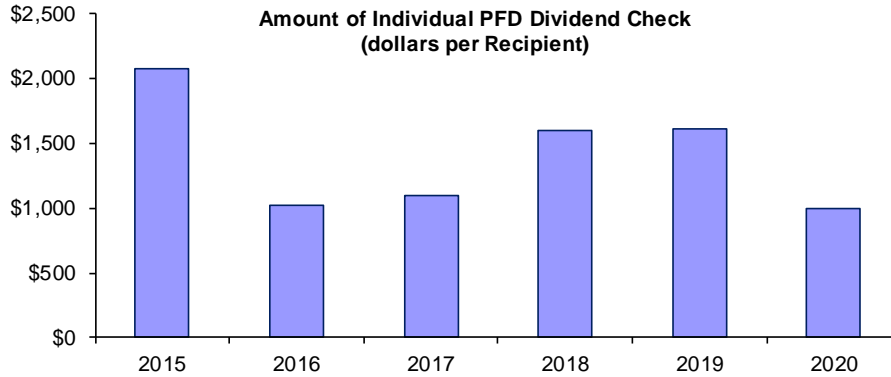
APD Counter Fine revenues are currently projected to be about (\$234k) below budget.

Below Budget



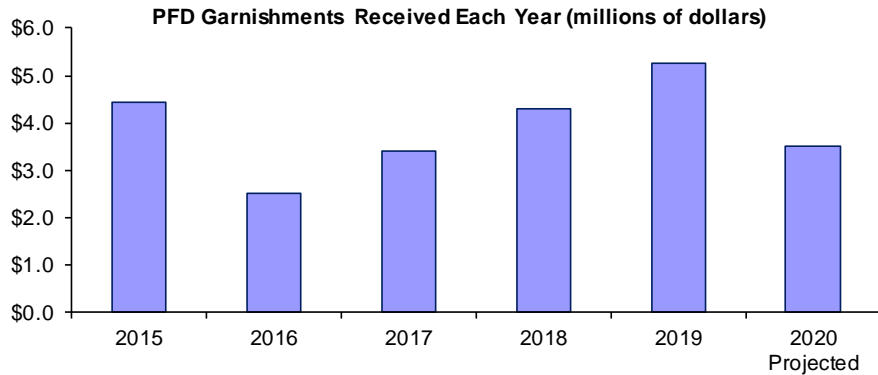
SOA Traffic Court Fines and SOA Trial Court Fines (Accounts 407010 and 407020)

**\$992 actual
PFD check
amount**

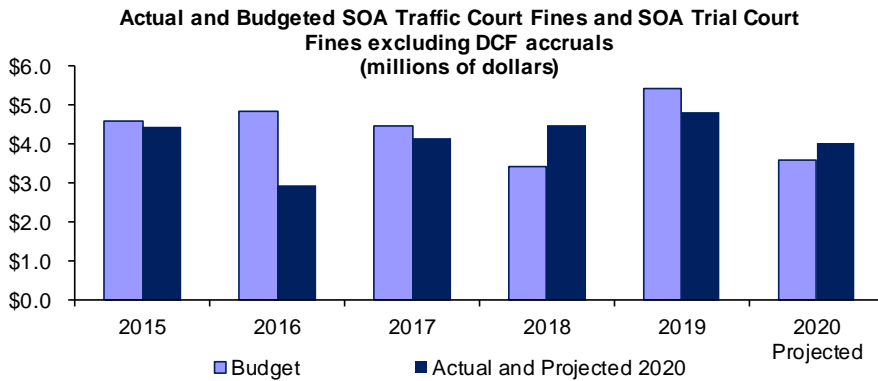


The FY 2020 budget assumed that the amount of the individual PFD check would be \$1000. The actual amount was \$992 and slightly lower than expected.

**PFD
garnishments
projected to
be about
\$3.5M.**



Total PFD garnishments received by the Municipality in FY 2020 were about \$3.5M. This includes garnishments from the current-year PFD check and garnishments from prior-year PFD checks.

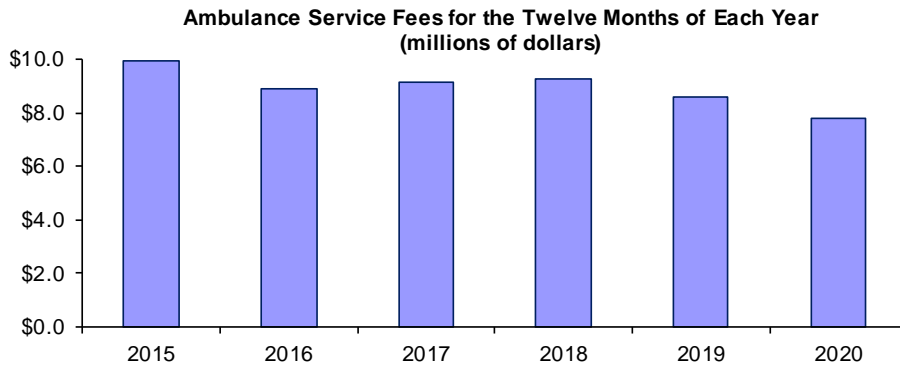


About three-quarters of the total PFD garnishments received by the Municipality are for delinquent traffic court fines (407010) and delinquent criminal fines (407020). The remaining PFD garnishments are distributed across about twenty other accounts.

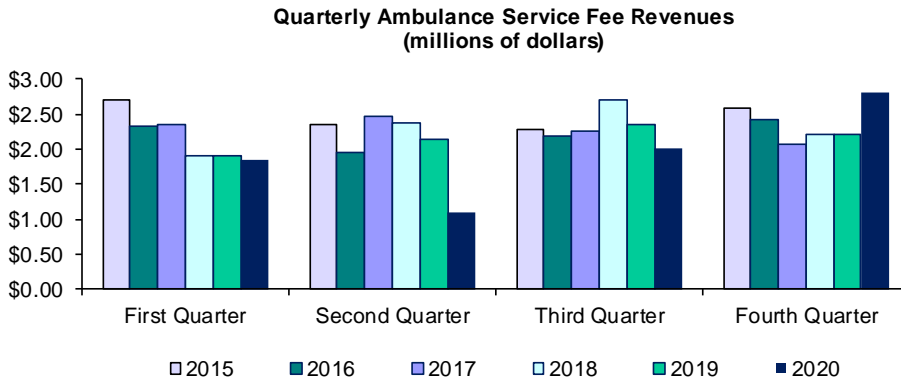
Ambulance Service Fees (Account 406380)

Ambulance Service Fees for all twelve months of FY 2020 were about (10%) lower than the same period last year.

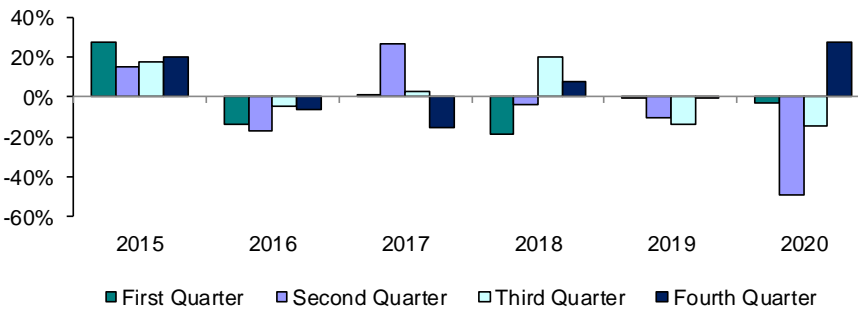
Lower than last year



Revenues in the second quarter were unusually low because of a large adjustment for doubtful accounts.



**Percent Change in Quarterly Ambulance Service Fee Revenues
Compared to Same Quarter in Prior Year**



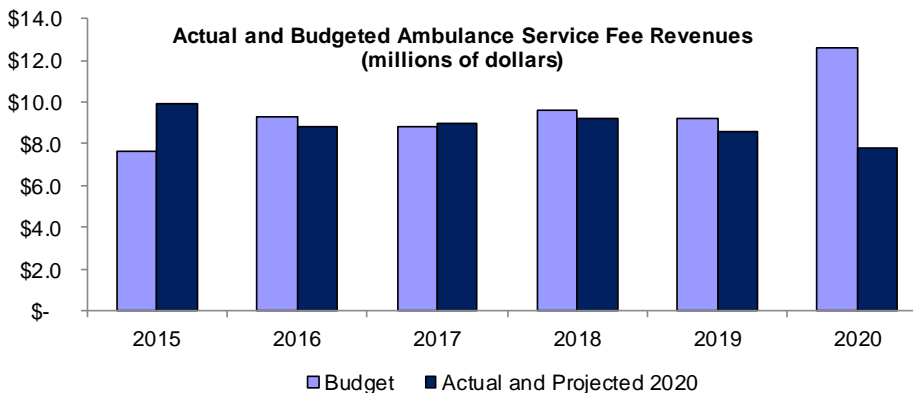
The FY 2020 budget was set \$3.3M above last year in anticipation of higher reimbursements for Medicare and Medicaid EMS transports from the new Supplemental Emergency Medical Transport (SEMT) Program.

The Municipality has not yet started receiving these higher reimbursements.

The SEMT reimbursements budgeted for FY 2020 will probably be deferred to FY 2021.

Because of this deferral, there is a projected negative variance for ambulance service fees in FY 2020.

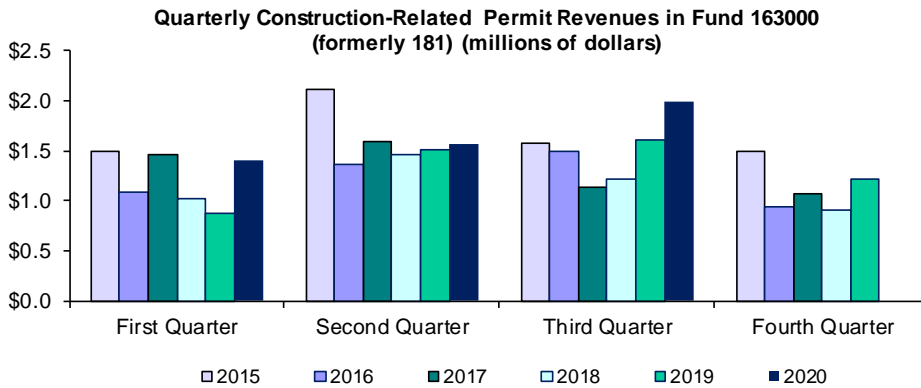
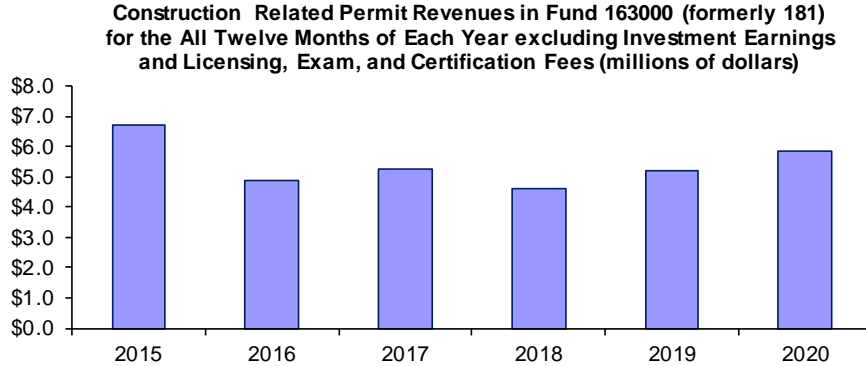
Below Budget



Construction-Related Building Permit Revenues in Fund 163000 (formerly 181) (excluding investment earnings and fees from licenses, exams, and certifications)

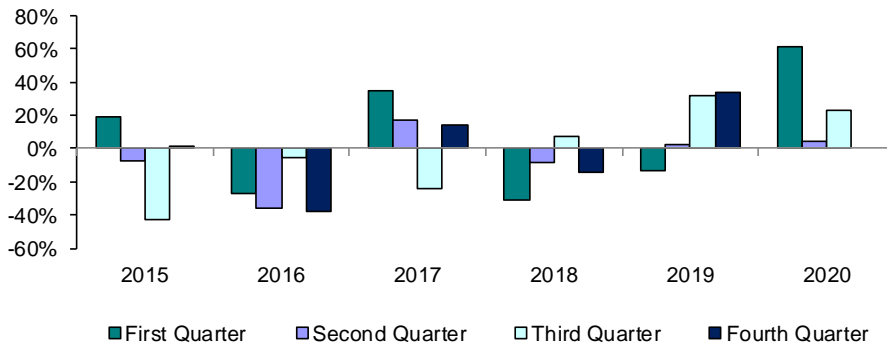
Construction-related permit revenues posted in Fund 163000 for all twelve months of FY 2020 were higher than the same period in FY 2019.

Higher than last year

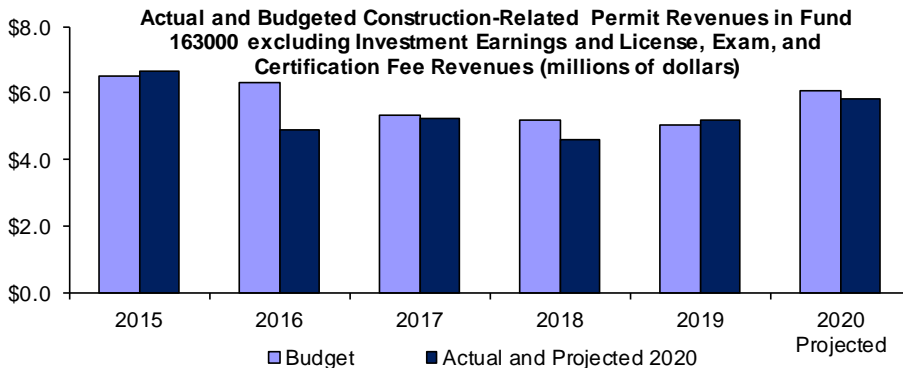


These charts include only construction-related permit fees and do not include revenues from investment earnings, licenses, exams, certifications, mobile home park permits, copier fees, and prior year expense recoveries posted in Fund 163000.

Percent Change in Quarterly Construction Related Revenues in Fund 163000 (formerly 181) compared to the Same Quarter in Prior Year



Below budget



Construction-related permit fee revenues are currently projected to be (\$256k) below budget primarily because AO 2020-46 authorized a 25% discount on construction-related permits and fees.