Building Our City’s Future
ACDA’s Code

"Engage in community and economic development opportunities, including but not limited to the acquisition of vacant or abandoned property and facilities, with a goal of encouraging economic growth, commercial development, and safe and vibrant neighborhoods, and furthering the goals and objectives of municipal plans and policies."
Past Development Projects

Dena’ina Center

Northpointe Bluff

Glenn Square Mall
Current Development Projects

BLOCK 96 FLATS

6TH AVENUE HOTEL
McKinley Building Concept

Block 102 Mixed Use & D street Redevelopment
The Blue Mall Conversion

Façade Program

ACDA
Great Streets Facade Improvement Loan Program
Brown Field Grant Coalition

Midtown Plan

McKinley Research
Housing Incentive Study

Legislative Advocacy
HB84/SB77
Blighted tax and
Development incentive
Where does development money come from?

The Anchorage Community Development Authority is a self-funded Municipal Corporation that receives no tax support. Established by code with two departments EasyPark and Development. When set up, it was envisioned that any excess parking revenues would be used to promote and encourage development, especially downtown. Unfortunately, that has not been the case. Although ACDA supports downtown with cash and in-kind donations every year.

Development funds come from the purchase and resale of property as well as any funds earned from participation in development.
Benefits to ACDA

• Seed money & working capital for development.
• Release of collateral.
• Bonding capacity returned.
• Board mandated reserve replenished.
• Deliver on our mission to the city.
PROPERTY ACQUISITION

MOA PROPERTY REPORTS (x2) for:
202 & 204 E Fireweed Lane
MOA PROPERTY REPORT

Parcel Number: 009-011-12-000  Current Owner: MA FAMILY PROPERTIES LLC 50% & MA JAMES 50%
Address: 202 E FIREWEED LN  Legal Description: SMITH #1 BLK 3 LT 5
Plat Number: P-123  Grid: Lot Size: 0.24 acres (10,550 ft²)
State of Alaska Plat Search: http://rnr.alaska.gov/sdrcoff/search/platmenu

MOA PROPERTY REPORT

Parcel Number: 009-011-13-000  Current Owner: MA FAMILY PROPERTIES LLC 50% & MA JAMES 50%
Address: 204 E FIREWEED LN  Legal Description: SMITH #1 BLK 3 LT 4
Plat Number: P-123  Grid: Lot Size: 0.24 acres (10,350 ft²)
State of Alaska Plat Search: http://rnr.alaska.gov/sdrcoff/search/platmenu
PROPERTY ACQUISITION

MOA PROPERTY REPORTS (x2) for:
2828 W Dimond Blvd
What’s the Plan?

The Fireweed Parcels will be cleaned up and have Phase 1 Brownfield assessments completed. Simultaneously the will be street scaped to ad to the surrounding neighborhood.

The short-term plan for these parcels is to hold onto them for 18 months while we develop Diamond.

The Diamond property will require the teardown and removal of an existing structure and the completion of a Phase 1 assessment. While this is in process, we will construct an RFP to identify a partner to build workforce housing. Our goal is to build a minimum of 12 units.