

## Glossary of Terms

<b>Accrual</b>	The accumulation or increase of something over time, especially payments or benefits.
<b>ACCS</b>	Alaska Cargo and Cold Storage
<b>ACDA</b>	Anchorage Community Development Authority
<b>ACFR</b>	The Annual Comprehensive Financial Report (ACFR) is a set of government financial statements that comprise the financial report of the Municipality and its compliance with accounting requirements (generally accepted accounting principles, or GAAP). The information is compiled by municipal staff and audited by an external accountant.
<b>ACPA</b>	Anchorage Center for the Performing Arts
<b>Ad Valorem Tax</b>	A tax based on value. Property taxes in the Municipality are an ad valorem tax. Taxpayers pay set rate per dollar of assessed value of taxable property.
<b>ADA</b>	Americans with Disability Act is a civil rights law that prohibits, under certain circumstances, discrimination based on disability.
<b>AEDC</b>	Anchorage Economic Development Corporation
<b>AIM</b>	Assembly Information Memorandums
<b>Allocated Revenues</b>	Revenues received or earned by the Municipality which are not attributed to a particular department, program or service. Examples are state revenue sharing and interest earned on cash investments. These revenues are distributed to funds (for service areas) and not to specific programs. The method of allocation varies, depending on the type of revenue.
<b>Allowed Budget</b>	Amount the total budget can be without exceeding the tax limitation. It is calculated by adding the amount of taxes allowed under the tax limitation and other anticipated revenues (programs and allocated revenues and intra-governmental charges to non-tax-supported units such as grants and utilities).
<b>AMATS</b>	Anchorage Metropolitan Area Transportation Solutions. Every metropolitan area with a population of more than 50,000 residents must have a designated Metropolitan Planning Organization (MPO) for transportation in order to qualify for federal highway or transit assistance. AMATS is the MPO for the Anchorage Bowl and Chugiak-Eagle River areas when federal transportation funds are used.

<b>AMC</b>	Anchorage Municipal Code
<b>AMEA</b>	Anchorage Municipal Employee Association, Inc.
<b>Amendment</b>	A change to a budget that is made after the budget has been proposed.
<b>Amortization</b>	Depreciation of intangible assets.
<b>ANC</b>	Ted Stevens Anchorage International Airport
<b>Anchorage Charter</b>	The governing document that created the Municipality of Anchorage as a home rule government. The charter was adopted in 1975 and may be amended only by a majority of those voting on the approved amendment.
<b>ANS</b>	Alaska North Slope
<b>AO</b>	Assembly Ordinances
<b>APDEA</b>	Anchorage Police Department Employee Association
<b>APDES</b>	Alaska Pollutant Discharge Elimination System
<b>Appropriation</b>	An authorization by the Assembly to make expenditures. The Assembly makes appropriations in the operating budget for each department's direct cost and each fund's function cost. Appropriations lapse at the end of the fiscal year.
<b>Approved Budget</b>	Budget approved by the Assembly in November/December of each year that goes into effect on January 1st. This version includes amendments approved by the Assembly to the budget that was originally proposed by the Mayor in October.
<b>Areawide Services</b>	Services provided throughout the entire Municipality. Examples are education, planning and zoning, library, health, and transit.
<b>ARRA</b>	American Recovery and Reinvestment Act
<b>ASD</b>	Anchorage School District
<b>Assessed Valuation</b>	The value of real estate and other taxable property established by the Municipality as a basis for levying taxes. By State law, all taxable property must be assessed annually at 100% of market value.
<b>ATU</b>	Anchorage Telephone Utility
<b>Audit</b>	An official inspection of an individual's or organization's accounts, typically by an independent body.

<b>Average Mill Rate</b>	<p>The average tax rate (mill levy) computed by:</p> $\frac{\text{Total Property Tax Required}}{\text{Total Areawide Assessed Valuation}} \times 1,000 = \text{Average Mill Rate}$
<b>AWWU</b>	The Anchorage Water & Wastewater Utility, a department of the Municipality of Anchorage and a public corporate authority, operator of the public water and sewer system.
<b>BABs</b>	Build America Bonds are taxable municipal bonds that carry special tax credits and federal subsidies for either the bond issuer or the bond holder. Build America Bonds were created under Section 1531 of Title I of the American Recovery and Reinvestment Act (ARRA) in 2009. This program expired December 31, 2010.
<b>BAC</b>	Budget Advisory Commission
<b>Balanced Budget</b>	A budget in which sufficient revenues are available to fund anticipated expenditures.
<b>Bond Rating</b>	An indicator of the credit worthiness of the Municipality (the same as credit ratings for individuals). Ratings are assigned by credit rating agencies such as Moody's Standard & Poor's (S&P), and Fitch Ratings at the time the Municipality will be issuing (selling) a bond. A high rating indicates a high quality bond, which means lower interest rates that the Municipality will have to pay. The Municipality has earned high ratings: AA Stable from S&P; AA+ Stable from Fitch.
<b>Bonds</b>	A financial instrument, similar to a loan, by which the Municipality borrows money for a specified purpose that it then repays plus interest over time.
<b>Budget</b>	A document that lays out a plan for financial operation for the Municipality based on estimates of proposed expenditures and revenue for the upcoming fiscal year. It also is a controlling document by setting the upper limit for the amount that can be spent by a department.
<b>CAMA</b>	Computer Assisted Mass Appraisal (CAMA) is a software package used by government agencies to help establish real estate appraisals for property tax calculations.
<b>CAP</b>	Community Assistance Program
<b>Capital Expenditures</b>	Activities that maintain or improve a city asset, often referred to as infrastructure-from buildings, to park trails, to roads. These activities can be new construction, expansion, renovation, or replacement of existing infrastructure. Capital expenditures can include the cost of land, engineering, architectural planning, and contractual services required to complete the project.
<b>Capital Improvement Budget</b>	(A plan for capital expenditures and the means to finance them.

<b>Capital Improvement Program</b>	A longer-range plan for capital improvement projects and proposed sources of funding for the next six years.
<b>CARES</b>	Coronavirus Aid, Relief, and Economic Security (CARES) Act, also known as the CARES Act, is a \$2.2 trillion economic stimulus bill passed by the 116th U.S. Congress and signed into law by President Donald Trump on March 27, 2020, in response to the economic fallout of the COVID-19 pandemic in the United States.
<b>CBA</b>	Collective Bargaining Agreements
<b>CEA</b>	Chugach Electric Association
<b>CFO</b>	Chief Fiscal Officer
<b>Charter</b>	The governing document that created the Municipality of Anchorage as a home rule government. The charter was adopted in 1975 and may be amended only by a majority of those voting on the approved amendment.
<b>CHAT</b>	Crisis Health Action Team
<b>Code</b>	Local laws by which the Municipal Charter is interpreted and implemented. The code is approved by the Assembly and may also be revised by an ordinance. Passage of a code or code change requires approval by at least six (out of eleven members) of the Assembly.
<b>Component Unit</b>	A legally separate organization for which the elected officials of the primary government are financially accountable, or another organization for which the nature and significance of its relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. As of March 2019, component units include Anchorage School District, Anchorage Community Development Authority, Alaska Center for the Performing Arts and CIVIC Ventures, LLC.
<b>Continuation Level</b>	Projection of what it would cost in the budget year to continue existing programs and services at the same level of activity.
<b>COPs</b>	Police & Fire Retiree Certificates of Participation
<b>CPI</b>	Consumer Price Index (CPI) measures changes in the price level of consumer goods and services purchased by households over time.
<b>CWIP</b>	Construction work in progress (CWIP)
<b>Debt Service</b>	Principal and interest payments on debt incurred (bonds sold) by the Municipality.
<b>Deficit</b>	An excess of expenditure or liabilities over income or assets in a given period.

<b>Depreciation</b>	The systematic allocation and expensing of the cost of a capital asset over the estimated useful life of the asset based on the asset class. Depreciation of an intangible asset is called Amortization.
<b>Direct Costs</b>	Salaries and other personnel expenses, supplies, contracts and other purchased services, debt service, machinery and other capital expenses (basically a department's operating budget).
<b>EIA</b>	Energy Information Agency
<b>Employee Benefits</b>	The cost for contribution to employee retirement, social security, health, and workers' compensation programs.
<b>EMS</b>	Emergency Medical Services
<b>Endowment Fund</b>	An investment made by or on the behalf of a foundation that uses the earnings from the investment to fund its operations.
<b>Enterprise Activities</b>	An enterprise charges external users for goods or services they receive. The Municipality has three enterprises: Merrill Field, the Port of Anchorage, and Solid Waste Services. Budgets for these organizations are not included in General Government's operating budget; they are budgeted separately.
<b>ERP</b>	Enterprise resource planning (ERP) is an integrated software application to facilitate the flow of information between all business functions inside the boundaries of the organization and manage the connections to outside stakeholders.
<b>Expense</b>	General government expenses include salaries, wages, supplies, contracts, debt service, and purchases of machinery and equipment.
<b>FASB</b>	Financial Accounting Standards Board (FASB)
<b>Federal Revenue</b>	This is a category of revenue that helps pay for government services. The Municipality only gets about \$1 million each year, which is about 0.2 percent of revenue. This amount does not include Federal funds received as a grant for a specific program or service.
<b>Fees</b>	A charge to cover the cost of a service (i.e. building inspection fee, zoning fee, etc.)
<b>FEMA</b>	Federal Emergency Management Agency
<b>FERC</b>	Federal Energy Regulatory Commission
<b>Fiduciary Fund</b>	Used in governmental accounting to account for assets held in trust for others.

<b>First Quarter Budget Amendment</b>	A process in April of each year during which the current year spending and revenues are finalized. Based on these final numbers, mill levies are calculated upon which property tax bills are based.
<b>Fiscal Year</b>	An accounting term for the budget year. The fiscal year of the Municipality is January through December 31.
<b>FTE</b>	Full Time Equivalent (FTE) is a metric used to show how labor hours equate to full-time employees for the budget year. For the Municipality, a typical full-time position is 40 hours per work-week, every week of the year, and would be considered 1 FTE.
<b>Function Cost</b>	<p>The appropriation level for funds (or service areas). Function cost is calculated as follows:</p> $\begin{array}{rccccccc} \text{Direct} & + & \text{Intragovernmental} & - & \text{Intragovernmental} & = & \text{Function} \\ \text{Cost} & & \text{Charges from} & & \text{Charges to Others} & & \text{Cost} \\ & & \text{Others} & & & & \end{array}$
<b>Fund</b>	<p>The function cost of a particular fund is the sum of the function costs of all budget units assigned to the fund. The Assembly appropriates a fund's function costs for the fiscal year.</p> <p>An accounting entity designed to separately track the expenses and revenues of a particular program or service. Funds are classified according to type: general, enterprise, debt service, etc. The expenses and revenues are accounted for according to generally accepted accounting principles. Each service area established in the Municipality is assigned a unique fund number and name.</p>
<b>Fund Balance</b>	The unused balance of governmental funds, which includes certain set asides of funds established for certain purposes (see Reserves)
<b>GAAP</b>	Generally Accepted Accounting Principles (GAAP) refer to a common set of accounting principles, standards, and procedures issued by the Financial Accounting Standards Board (FASB).
<b>GASB</b>	Governmental Accounting Standards Board
<b>GCP</b>	General Cash Pool
<b>General Obligation Bonds</b>	A municipal bond backed by the credit and taxing power of the issuing jurisdiction. Voter approval is required to incur this debt. General Obligation (GO) bonds appear on a general election ballot and require approval by a majority of those voting in that service area. The debt is repaid over time by property tax payers in that service area.
<b>GFOA</b>	Government Finance Officers Association (GFOA) is a professional association of state and local finance officers in the US and Canada whose members are dedicated to the sound management of government financial resources.

<b>GGOB</b>	General Government Operating Budget
<b>GIS</b>	Geographic Information Systems (GIS) Services supports all municipal departments by providing geographic data, data management, products, and services.
<b>Grant</b>	A contribution or gift of cash or other assets from another government or organization to be used or expended for the specified purpose, activity, or facility.
<b>HLB</b>	Heritage Land Bank
<b>IAFF</b>	International Association of Fire Fighters (Local 1264)
<b>IBEW</b>	International Brotherhood of Electrical Workers Union (Local 302)
<b>Inflation</b>	A change in the general level of prices of goods and services in an economy over a period of time. When the general price level rises, each dollar buys fewer goods and services. As a result, inflation also reflects erosion in purchasing power. A primary measure of inflation is the inflation rate, the annualized percentage change in the Consumer Price Index over time.
<b>Infrastructure</b>	Assets that are long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Common examples of infrastructure include established networks like roads, bridges, gas delivery lines, water and sewer systems and water treatment plants.
<b>Interest and Other Earnings</b>	A category of revenue that primarily includes interest earnings on investments (i.e. the Municipality's Trust Fund (created with the earnings from the sale of the Anchorage Telephone Utility); management of pools cash and other dividend income).
<b>Intragovernmental Charge (IG</b>	The charge for a service that one budget unit (servicer) provides to another (requester). Charges to other budget units are counted as revenues; charges from others are counted as expenses.
<b>Major Fund</b>	Funds whose revenues, expenditures/expenses, assets, or liabilities (excluding extraordinary items) are at least 10 percent of corresponding totals for all governmental or enterprise funds and at least 5 percent of the aggregate amount for all governmental and enterprise funds.
<b>Mandated Increase</b>	Budget increase required to meet Federal, State, or Municipal legally mandated services or programs.

<b>Mayor's Veto</b>	The Charter gives Anchorage's mayor the authority to stop an action approved by the Assembly. A mayor can stop (veto) an ordinance (code change) from being enacted. Anchorage's mayor also has "line-item" veto authority, which enables the mayor to reduce the dollar amount approved in a budget. Eight (out of eleven) members of the Assembly then can override a mayor's veto, thereby allowing the ordinance to become law.
<b>MCT</b>	Mobile Crisis Team
<b>MESA</b>	Municipally owned enterprises (Anchorage Community Development Authority, Anchorage Hydropower, the Don Young Port of Alaska, and Merrill Field) do not pay property taxes. Municipal Enterprise Service Assessment (MESA) is a payment similar to a property tax that is assessed on these entities.
<b>Mill Levy or Rate</b>	<p>A rate of tax to be assessed on all taxable property. Rates are expressed in terms of \$1 of tax per \$1,000 of assessed value. Mill Levy is computed as follows:</p> $\frac{\text{Property Tax Required in a Service Area}}{\text{Total Assessed Value of Taxable Property in the Service Area}} \times 1,000 = \text{Mill Levy}$
<b>MOA</b>	Municipality of Anchorage
<b>MUSA</b>	Municipally owned utilities (Anchorage Water and Wastewater Utility and Solid Waste Services) do not pay property taxes. Municipal Utility Service Assessment (MUSA) is a payment similar to a property tax that is assessed on these entities.
<b>NENA</b>	National Emergency Number Association
<b>Net Program Cost</b>	<p>The amount required to support a program that is not completely funded by revenues earned by the program. Net program cost must be funded by allocated revenues or property taxes. It is computed as follows:</p> $\text{Direct Cost} + \text{Intragovernmental Charges from} - \text{Intragovernmental Charges to} - \text{Program Revenues} = \text{Net Program Cost}$
<b>NFIP</b>	National Flood Insurance Program
<b>Non-Major Fund</b>	Funds whose revenues, expenditures/expenses, assets, or liabilities (excluding extraordinary items) are not at least 10 percent of corresponding totals for all governmental or enterprise funds and at least 5 percent of the aggregate amount for all governmental and enterprise funds.



<b>Non-Property Taxes</b>	A category of revenue that helps pay for city services. It consists of all taxes other than property taxes: automobile registration, aircraft registration, room, and motor vehicle rental.
<b>NPR-A</b>	National Petroleum Reserve-Alaska
<b>OMB</b>	Office of Management & Budget
<b>Ombudsman</b>	The Office of the Ombudsman is a non-partisan, neutral, fact finding agency that ensures the municipality actions are fair and reasonable.
<b>OnBase</b>	Internal assembly document tracking system.
<b>OPEC</b>	Organization of Petroleum Exporting Countries
<b>Operating Budget</b>	The funding allotted to departments to pay for the day-to-day operations of municipal services. This does not include funding for capital projects.
<b>OTP</b>	Other Tobacco Products
<b>Performance Measures</b>	Measures that can be consistently used to analyze and improve service. They must be meaningful to both program managers and citizens, useful, and sustainable.
<b>Permanent Fund</b>	One of the five governmental fund types established by GAAP. It is classified as a restricted true endowment fund for governments and non-profit organizations.
<b>PERS</b>	Public Employee Retirement System (PERS) for Alaskan state and local governments.
<b>PFD</b>	Permanent Fund Dividend
<b>PILT</b>	Payment-in-Lieu-of Taxes
<b>POA</b>	Port of Alaska
<b>Program Revenue or Program</b>	Revenues earned by a program, including fees for service, license and permit fees, and fines.
<b>Property Tax</b>	Total amount of revenue to be raised by levying taxes on real and personal property. Property tax is computed as follows:

Net Program Costs for all Budget Units in a Particular Fund	-	Allocated Revenues Assigned to the Fund and Fund Balance	=	Property Tax Required for the Fund to Meet the Budget
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<b>Proposed Budget</b>	The budget for the upcoming year submitted by the mayor to the Assembly for its consideration, amendment, and approval. The Assembly conducts two public hearings on the proposed budget at which the public can testify. The Mayor is required to submit the proposed budget by October 1 of each year for the fiscal year that starts on January 1.
<b>Proprietary Fund</b>	A fund used in governmental accounting to account for activities that involve business-like interactions, either within the government or outside of it. These activities are similar to what would be found in the private sector, so the reporting resembles what would be used by a private business.
<b>PVRs</b>	“Anchorage: Performance. Value. Results.” Initiative is a framework designed to communicate to citizens the services currently being delivered and the results being achieved. This strategic framework aligns program purposes with key services and measures by which citizens and decision makers can evaluate program results.
<b>Reserves</b>	Amounts of revenue set aside for a specific purpose. One major reserve protects the Municipality’s high bond rating. About \$26 million (8.25% of revenue) is set aside to assure those that purchase a bond will get repaid. This assurance results in the Municipality paying a lower interest rate. Another \$6 to \$9 million (1 to 3% of revenue) is set aside in a second reserve for emergencies.
<b>Resources</b>	The personnel and financial requirements of each program. Personnel resources are stated in terms of full time, part-time and temporary positions. Financial resources are stated in terms of five major expense categories (personal services, supplies, other services, debt services and capital outlay).
<b>Revenues</b>	Various sources of money that pay for expenditures approved in the budget. Major categories of revenue are: federal; state; property and non-property taxes; interest earnings; and program-generated revenues (fees and fines).
<b>Revised Budget</b>	The budget approved in April by the Assembly after first quarter budget amendments.
<b>RevPAR</b>	Revenue Per Available Room
<b>RFP</b>	Request for Proposal

<b>SAFER</b>	Staffing for adequate fire and emergency response grant program was created to provide funding directly to fire departments in order to help increase the number of trained, "front line" firefighters available in communities. The goal of SAFER is to enhance the local fire departments' abilities to comply with staffing and operational standards established by the National Fire Protection Association (NFPA) and Occupational Safety Health Administration (OSHA).
<b>SAP</b>	"System Applications & Products in Data Processing" is a software company known for its enterprise resource planning (SAP ERP) applications and is the software that the Municipality uses, as of 2017, for the majority of its financial processing.
<b>SEE</b>	Summary of Economic Effects
<b>SEMT</b>	Supplemental Emergency Medical Transportation
<b>Service Area</b>	<p>A legal entity that funds particular governmental services. Service areas are created, altered or abolished only with the approval of a majority of those voting on the question within the affected area. Services in a specific service area are paid for from taxes on property within that area (after all other available revenue is put toward the cost of that service). Areawide services (i.e. education, emergency services) are provided to, and paid for by, taxpayers throughout the Municipality. Other services are limited to smaller geographic areas. Examples of service areas are:</p> <ul style="list-style-type: none"> <li>• Chugiak Fire Service Area</li> <li>• Anchorage Metropolitan Police Service Area</li> <li>• Anchorage Roads and Drainage Service Area (ARDSA)</li> <li>• Girdwood Valley Service Area</li> <li>• Glen Alps Limited Road Service Area (LRSA)</li> </ul>
<b>SOA</b>	State of Alaska
<b>SRO</b>	School Resource Officer
<b>State Revenue</b>	A category of revenue that comes from the State of Alaska that helps pay for the operating budget. The primary program is a form of revenue sharing that provide general assistance to support municipal programs (it doesn't have a specified purpose). The Municipality also receives grants from the state that are for specified programs.
<b>SWS</b>	Solid Waste Services, a department of the Municipality of Anchorage
<b>TANS</b>	Tax Anticipation Notes - A short term debt security issued by a state or local government to finance current operations or immediate projects that will be repaid with future tax collections. The duration of a tax anticipation note is typically one year or less.
<b>TAPS</b>	Trans-Alaska Pipeline System

<b>Tax Limitation or Tax Cap</b>	A charter amendment passed by the voters of Anchorage in October 1983 that sets an upper limit on the amount of taxes the Municipality amount levied in the previous year, increased by the five year average rate of inflation and population growth. Exceptions to the limit are taxes allowed for payment of debt service, voter approved services, and judgments against the Municipality.
<b>Tax Requirement</b>	The amount of property tax allowed and necessary to fund the budget.
<b>Taxes</b>	Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. Taxes levied in Anchorage are approved by the Assembly.
<b>Tax-supported</b>	A term used to indicate programs or funds that require as a source of revenue. Programs or funds that are not tax-supported earn sufficient program revenues, allocated revenues and/or intragovernmental charge revenues in order to balance their budgets.
<b>TIP</b>	Transportation Improvement Program – The TIP is the region's short range project plan for transportation improvements. It outlines the investment program of capital improvements to the metropolitan transportation system.
<b>UCR</b>	Uniform Crime Report
<b>UI</b>	Unemployment Insurance
<b>Utilities</b>	The municipality owns Anchorage Water & Wastewater Utility (AWWU). The entity submits its own budget which is separate and distinct from general government.

## Glossary of Terms

<b>A/E</b>	Architectural/Engineering
<b>ADA</b>	Americans with Disability Act is a civil rights law that prohibits, under certain circumstances, discrimination based on disability.
<b>ADOT</b>	State of Alaska Department of Transportation
<b>ADOT&amp;PF</b>	State of Alaska Department of Transportation & Public Facilities
<b>AFD</b>	Anchorage Fire Department
<b>ALF</b>	Anchorage Library Foundation
<b>ALMR</b>	Alaska Land Mobile Radio System
<b>AMATS</b>	Anchorage Metropolitan Area Transportation Solutions. Every metropolitan area with a population of more than 50,000 residents must have a designated Metropolitan Planning Organization (MPO) for transportation in order to qualify for federal highway or transit assistance. AMATS is the MPO for the Anchorage Bowl and Chugiak-Eagle River areas when federal transportation funds are used.
<b>AMC</b>	Anchorage Municipal Code
<b>ANMC</b>	Alaska Native Medical Center
<b>APL</b>	Anchorage Public Library
<b>APDES</b>	Alaska Pollutant Discharge Elimination System
<b>ARDSA</b>	Anchorage Roads & Drainage Service Area
<b>ARR</b>	Alaska Railroad
<b>ASAC</b>	Anchorage Senior Activity Center
<b>ASD</b>	Anchorage School District
<b>AWARN</b>	Anchorage Wide Area Radio Network
<b>AWWU</b>	The Anchorage Water & Wastewater Utility, a public corporate authority and department of the Municipality of Anchorage, operator of the public water and sewer system.

<b>BMP</b>	Best Management Practices
<b>CBD</b>	Central Business District
<b>CBERRRSA</b>	Chugiak, Birchwood, Eagle River Rural Road Service Area
<b>CC</b>	Community Council
<b>CCTV</b>	Closed Circuit Television
<b>CERSC</b>	Chugiak-Eagle River Senior Center
<b>CIB</b>	Capital Improvement Budget
<b>CIP</b>	Capital Improvement Program
<b>CMAQ</b>	Congestion Mitigation Air Quality
<b>DAT</b>	Driver Assisted Terminal
<b>DEC</b>	Department of Environmental Conservation
<b>DOD</b>	Department of Defense
<b>E.R.</b>	Eagle River
<b>ECC</b>	Enterprise Central Component
<b>EMS</b>	Emergency Medical Services
<b>EPA</b>	Environmental Protection Agency
<b>ERP</b>	Enterprise resource planning (ERP) is an integrated software application to facilitate the flow of information between all business functions inside the boundaries of the organization and manage the connections to outside stakeholders.
<b>EVOC</b>	Emergency Vehicle Operations Course
<b>FBI</b>	Federal Bureau of Investigation
<b>FHWA</b>	Federal Highway Administration
<b>GASB</b>	Governmental Accounting Standards Board
<b>GCCS</b>	Gas Collection and Control System
<b>GRSA</b>	Girdwood Road Service Area

<b>GVBOS</b>	Girdwood Valley Board of Supervisors
<b>GVSA</b>	Girdwood Valley Service Area
<b>HAZMAT</b>	Hazardous Materials
<b>HCM</b>	Human Capital Management
<b>HVAC</b>	Heating, Ventilation, and Air Conditioning
<b>IT</b>	Information Technology
<b>LED</b>	Light Emitting Diode
<b>LUP</b>	Land Use Plan
<b>MICU</b>	Medical Intensive Care Unit
<b>MPLS</b>	Multi-Protocol Label Switching
<b>MTP</b>	Metropolitan Transportation Plan
<b>O&amp;M</b>	Operations & Maintenance
<b>OMB</b>	Office of Management & Budget
<b>PAC</b>	Performing Arts Center
<b>PEL</b>	Planning & Environmental Linkages
<b>PFAS</b>	Per- and Poly-Fluoroalkyl Substances
<b>PM&amp;E</b>	Project Management & Engineering
<b>POA</b>	Port of Alaska
<b>RAP</b>	Recycled Asphalt Pavement
<b>RFA</b>	Reinvest Focus Area
<b>RFP</b>	Request for Proposal
<b>S/4HANA</b>	SAP High Performance Analytic Appliance
<b>SCADA</b>	System Control and Data Acquisition System
<b>SOA</b>	State of Alaska

<b>SRM</b>	Supplier Relationship Management
<b>TIP</b>	Transportation Improvement Program – The TIP is the region's short range project plan for transportation improvements. It outlines the investment program of capital improvements to the metropolitan transportation system.
<b>TSAIA</b>	Ted Stevens Anchorage International Airport
<b>UAA</b>	University of Alaska, Anchorage
<b>USGA</b>	United States Golf Association



## Tax Limit Calculation

### Anchorage Municipal Charter 14.03 and Anchorage Municipal Code 12.25.040

Line		2023		2024		Line	
		at Revised		at Revised			
1	<u>Step 1: Building Base with Taxes Collected the Prior Year</u>						1
2	Real/Personal Property Taxes to be Collected	297,648,243		317,799,100		2	
3	Auto Tax	10,606,323		10,409,910		3	
4	Tobacco Tax	20,700,000		21,500,000		4	
5	Marijuana Sales Tax	6,000,000		4,700,000		5	
6	Motor Vehicle Rental Tax	8,300,000		10,000,000		6	
7	Fuel Excise Tax	13,300,000		14,400,000		7	
8	Payment in Lieu of Taxes (State & Federal)	11,620,949		10,999,990		8	
9	MUSA/MESA	20,722,252		19,260,458		9	
10	Step 1 Total	388,897,767		409,069,458		10	
11							11
12	<u>Step 2: Back out Prior Year's Exclusions Not Subject to Tax Limit</u>						12
13	Judgments/Legal Settlements (One-Time)	(165,050)		(827,500)		13	
14	Debt Service (One-Time)	(54,847,881)		(62,839,984)		14	
15	Step 2 Total	(55,012,931)		(63,667,484)		15	
16							16
17	Tax Limit Base (before Adjustment for Population and CPI)	333,884,836		345,401,974		17	
18							18
19	<u>Step 3: Adjust for Population, Inflation</u>						19
20	Population 5 Year Average	-0.50%	(1,669,420)	-0.50%	(1,727,010)	20	
21	Change in Consumer Price Index 5 Year Average	3.30%	11,018,200	3.00%	10,362,060	21	
22	Step 3 Total	2.80%	9,348,780	2.50%	8,635,050	22	
23							23
24	The Base for Calculating Following Year's Tax Limit	343,233,616		354,037,024		24	
25							25
26	<u>Step 4: Add Taxes for Current Year Items Not Subject to Tax Limit</u>						26
27	New Construction	1,617,597		4,212,114		27	
28	Taxes Authorized by Voter-Approved Ballot - O&M	322,500		338,000		28	
29	Judgments/Legal Settlements (One-Time)	827,500		2,455,352		29	
30	Debt Service (One-Time)	62,839,984		55,482,032		30	
31	Step 4 Total	65,607,581		62,487,498		31	
32							32
33	Limit on ALL Taxes that can be collected	408,841,197		416,524,522		33	
34							34
35	<u>Step 5: To determine limit on property taxes, back out other taxes</u>						35
36	Automobile Tax	(10,409,910)		(10,311,702)		36	
37	Tobacco Tax	(21,500,000)		(19,050,000)		37	
38	Marijuana Sales Tax	(5,700,000)		-	38		
39	Motor Vehicle Rental Tax	(10,000,000)		(10,000,000)		39	
40	Fuel Excise Tax	(14,400,000)		(13,500,000)		40	
41	Payment in Lieu of Taxes (Utility, State, and Federal)	(10,999,990)		(10,070,633)		41	
42	MUSA/MESA	(19,260,458)		(19,820,796)		42	
43	Step 5 Total	(92,270,358)		(82,753,131)		43	
44							44
45	Limit on PROPERTY Taxes that can be collected	316,570,839		333,771,391		45	
46							46
47	Add General Government use of tax capacity within the Tax Cap	1,286,151		562,222		47	
48							48
49	Limit on PROPERTY Taxes that can be collected within the Tax Cap	317,856,990		334,333,613		49	
50							50
51	<u>Step 6: Determine property taxes to be collected if different than Limit on Property Taxes that can be collected</u>						51
52	Property taxes to be collected based on spending decisions minus other available revenue.						52
53							53
54	Property taxes TO BE COLLECTED	317,799,100		334,333,113		54	
55							55
56	Amount below limit on property taxes that can be collected ("under the cap")	57,890		500		56	

There also are service areas with boards that set their maximum mill levies. The property taxes in these service areas are not subject to the Tax Limit Calculation ("outside the cap"). The 2024 total property taxes "outside the cap" is \$26,635,063, making the total of all property taxes to be collected for General Government \$360,968,176.

**2024 Property Tax**  
**per \$100,000 Assessed Valuation**

Tax District	School District (ASD)	Areawide <sup>1</sup>	Fire	Police	Parks & Rec	Roads <sup>2</sup>	Building Safety	GG Subtotal	ASD & GG Total
1, 3	667	30	226	363	68	256	4.50	947.50	1,614.50
2, 19-21, 28, 32-37, 40, 41, 44, 45, 48, 52-54, 57	667	30	226	363	68	-	4.50	691.50	1,358.50
4	667	30	-	-	-	536	-	566.00	1,233.00
5	667	30	-	363	-	275	-	668.00	1,335.00
8	667	30	226	363	68	256	-	943.00	1,610.00
9, 23, 43	667	30	226	363	-	-	-	619.00	1,286.00
10, 50	667	30	226	363	101	210	-	930.00	1,597.00
11	667	30	226	363	-	-	4.50	623.50	1,290.50
12	667	30	226	363	68	275	4.50	966.50	1,633.50
15	667	30	-	19	-	-	-	49.00	716.00
16, 56, 59	667	30	-	363	-	-	-	393.00	1,060.00
22, 51	667	30	100	363	101	210	-	804.00	1,471.00
30, 58	667	30	-	363	101	210	-	704.00	1,371.00
31	667	30	226	363	68	180	4.50	871.50	1,538.50
42	667	30	-	363	-	256	-	649.00	1,316.00
46	667	30	226	363	101	42	-	762.00	1,429.00
47	667	30	-	363	101	32	-	526.00	1,193.00
55	667	30	-	363	-	180	-	573.00	1,240.00

<sup>1</sup> Some services provided by the Municipality must be offered on an "areawide" basis under State law or as provided for in the Municipal Charter. These include services such as health and environmental protection, social services, animal control, library, museum, mass transit, emergency medical services, planning and zoning, property assessment, and tax collection.

<sup>2</sup> Tax rates for Old City Road Service, Limited Road Service Areas and Street Lighting Service Areas, where applicable, are not included. Other Road Service Areas are included.

## Property Tax Rate Trends

Tax District <sup>1</sup>	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School District	6.84	6.73	6.92	7.23	7.16	7.75	8.47	7.63	7.17	6.670
1, 3	7.86	8.16	8.74	9.17	9.20	9.35	9.55	9.21	9.86	9.475 <sup>4</sup>
2, 19-21, 28, 32-37, 40, 41, 44, 45, 48, 52-54, 57	5.55	5.73	6.52	6.51	6.59	6.81	7.00	6.67	6.98	6.915 <sup>4</sup>
4	3.94	4.85	5.40	5.50	5.51	5.18	5.12 <sup>2</sup>	4.78	5.39	5.660
5	5.54	5.72	6.36	6.22	6.36	6.36	6.36 <sup>3</sup>	6.27	6.51	6.680
8	7.86	8.16	8.74	9.17	9.20	9.35	9.55	9.21	9.86	9.430
9, 23, 43	5.01	5.18	5.99	5.86	5.93	6.13	6.24	6.01	6.23	6.190
10, 50	7.94	7.99	8.90	8.84	8.90	9.09	9.22	8.96	9.28	9.300
11	5.01	5.18	5.99	5.86	5.93	6.13	6.24	6.01	6.23	6.235 <sup>4</sup>
12	8.30	8.48	9.27	9.26	9.34	9.56	9.75	9.42	9.73	9.665 <sup>4</sup>
15	(0.14)	0.15	0.40	0.10	0.18	0.05	0.31 <sup>2</sup>	0.08	0.24	0.490
16, 56, 59	2.79	2.97	3.61	3.47	3.61	3.61	3.61 <sup>3</sup>	3.52	3.76	3.930
22, 51	6.72	6.78	7.52	7.45	7.58	7.57	7.59 <sup>3</sup>	7.47	7.81	8.040
30	5.72	5.78	6.52	6.45	6.58	6.57	6.59 <sup>3</sup>	6.47	6.81	7.040
31	7.35	7.53	8.32	8.31	8.39	8.61	8.80	8.47	8.78	8.715 <sup>4</sup>
42	5.10	5.40	5.83	6.13	6.22	6.15	6.16 <sup>3</sup>	6.06	6.64	6.490
46	6.42	6.53	7.38	7.21	7.36	7.55	7.68	7.44	7.68	7.620
47	4.11	4.22	4.91	4.73	4.95	4.94	4.96 <sup>3</sup>	4.86	5.11	5.260
55	4.59	4.77	5.41	5.27	5.41	5.41	5.41 <sup>3</sup>	5.32	5.56	5.730
58	-	5.78	6.52	6.45	6.58	6.57	6.59 <sup>3</sup>	6.47	6.81	7.040

<sup>1</sup> Tax rates for Old City Road Service, Limited Road Service Areas and Street Lighting Service Areas, where applicable, are not included. Other Road Service areas are included.

<sup>2</sup> Downward adjustment of 2.62 mills for tax districts that are outside the Anchorage Fire and Anchorage Police Service Areas is shown in these rates.

<sup>3</sup> Downward adjustment of 1.14 mills for tax districts that are outside the Anchorage Fire Service Area is shown in these rates.

<sup>4</sup> Includes Anchorage Building Safety Service Area mill rate at 0.045.

## 2024 Salaries and Benefits Assumptions

Total benefit costs include benefit percentage of salary plus fixed medical rate.

Employee Group	Contract End	FTE Definition 7	Wage Increase	Monthly Premium		PERS/ Pension 3	Leave Cashout 6	SS/Medicare Unemp/et al. 1, 4
				Premium 1, 5 Health	Other 2			
AMEA	12/31/2025	2096	1.40%	\$2,192	\$5.38	22.00%	2.50%	8.01%
APDEA (Police) Sworn	12/31/2027	2096	7.80%	\$2,364	\$21.05	26.00%	1.50%	8.01%
APDEA (Police) Non-Sworn	12/31/2027	2096	7.80%	\$2,364	\$10.85	26.00%	1.50%	8.01%
Executives		2096	3.30%	\$2,250	\$5.38	22.00%	1.00%	8.01%
IAFF (Fire) F40	6/30/2025	2096	1.40%	\$2,740	\$21.05	22.00%	7.00%	8.01%
IAFF (Fire) F56	6/30/2025	3185	1.40%	\$2,740	\$21.05	22.00%	8.90%	8.01%
IAFF (Fire) Dispatch	6/30/2025	2408	1.40%	\$2,740	\$21.05	22.00%	6.00%	8.01%
IBEW/Electrical	6/30/2024	2096	1.50%	\$2,339 / \$2,456	\$48.73	\$1,430	1.60%	9.75%
IBEW/Technicians	12/31/2024	2096	2.50%	\$2,192	\$5.38	22.00%	2.20%	8.01%
Local 71 (Laborers)	6/30/2024	2096	1.50%	\$1,868 / \$1,918	\$1.98	22.00%	3.00%	8.01%
Mayor		2096	0.00%	\$2,250	\$5.38	22.00%	0.00%	8.01%
Non-represented		2096	3.30%	\$2,250	\$5.38	22.00%	3.70%	8.01%
Non-represented-F56		3159	3.30%	\$2,250	\$5.38	22.00%	3.70%	8.01%
Operating Engineers	6/30/2026	2096	1.60%	\$1,791 / \$1,845	\$53.98	\$1,109	1.80%	7.85%
Plumbers	6/30/2026	2096	3.30%	\$2,190	\$5.38	22.00%	2.30%	8.01%
Teamsters	12/31/2026	2096	2.50%	\$2,250	\$5.38	22.00%	1.60%	8.01%
Assembly Members		2096	0.00%	\$542	\$1.98	22.00%	0.00%	7.85%

1 Medical, Long Term Disability (LTD), Life and retirement benefits only apply to employees who work greater than 20 hours per week or FTE>0.49 and are not temporary or seasonal with the exception of IBEW workers. Medical premium for Laborers L71 and IBEW is a blended rate because contract ends mid year.

2 Other includes EAP, Life, Administrative Fees, Legal Trust, and Apprentice Fund monthly premiums.

EAP: \$1.98/month all unions except APDEA and IAFF \$2.45/month

Life: \$3.40/month= AMEA, Non-Rep, Exec, IBEW-Mechanics, Plumbers, Teamsters, IBEW-Electrical workers and APDEA-Non-sworn; \$13.60/month IAFF and APDEA-Sworn; Not applicable = Assembly, Local 71, and Operating Engineers

Administrative Fee: \$5/month APDEA & IAFF

Legal Trust: \$25.95/month IBEW Electrical

Apprentice Fund: \$17.40/month IBEW Electrical employees and \$52.00/month for Operating Engineer employees.

3 Police retirement includes 4% to represent the unions 401K matching program.

4 SS/Medicare/Unemp/et al. includes:

Money Purchase Plan 1.9% IBEW Electrical

LTD 0.23% all unions except Operating Engineers, IBEW/Electrical, and Assembly

Social Security 6.2% all unions, 2024 base wage assumption max of \$167,700. Some police and fire employees are exempt.

Medicare 1.45% all unions

Unemployment 0.2% all unions

5 AMEA (Article 6.1.4.) 2024 contribution = \$2,192

APDEA (Article XVII, Section 2.C) 2024 contribution = \$2,305 (90% of the \$500 premium)

EXE, Mayor, Non-Reps, and Teamsters (Article 6.1.5) increase MOA Renewal Plan Rate of 2.5% = \$2,195

IAFF (Article 15.2.B.) 2024 contribution = \$2,740 - Increase CPI-M or \$50 whichever is less

IBEW (Article 6.1.C) - Jan 1 - Mar 30, 2024 = \$2,339; Apr 1 - Dec 31, 2024 = \$2,456

IBEW/Technicians (Article 6.1.4) 2024 contribution = \$2,192

L71 (Article 6.1.C.1, 6.1.C.3.) - Jan 1 - Jun 30, 2024 = \$1,868; Jul 1 - Dec 31, 2024 = \$1,918

Operating Engineers (Article 6.1.C) Jan 1 - Jun 30, 2024 = \$1,791; Jul 1 - Dec 31, 2024 = \$1,845

Plumbers (Article 6.1.C) 2024 contribution = \$2,190 - Increase CPI-M or max \$70

Assembly Members = \$250 per pay period, 26 pay periods in the year

6 For general government, compensated absences are based on modified accrual so that the leave cashout percentage represents the amount of leave expected to be cashed out during the budget year, as a percentage of salary. Utilities, enterprises, and internal service funds determine compensated absences by full accrual method so that the calculated leave cashout is performed external to the percentages used on this schedule. Except for the Mayor position, as approved on February 12, 2015 by the Commission on Salaries and Emoluments of Elected Officials, will not acquire and accumulate annual leave commencing on July 1, 2015.

7 AMEA, APDEA, EXE, F40, IBEW, IBEW/Technicians, L71, Mayor, Non-Rep, Operating Engineers, Plumbers, Teamsters, Assembly Members - 2096 payable hours in the year  
IAFF Dispatch - 2408 = 52 weeks \* 40 hrs = 2080 + 120 Holiday Pay (Article 13.3 - 15 holidays \* 8 hours - paid out first pay check of December) + 208 FLSA OT equivalent (4hrs \* 1.5 additional OT pay \* 26 PP) + (4hrs \* .5 additional OT pay \* 26 pay periods) the 4 regular is already included in the 2080 because the employees work weeks are staggered 36/48

F56 - 3185 = 52 weeks \* 56 hours = 2912 + 195 Holiday pay (Article 13.2 - 15 holidays \* 13 hours - paid out first pay check of December) + 78 FLSA OT equivalent (4 hrs \* 1.5 to convert to OT = 6 \* 13 pay cycles)

Non-F56 - 3159 = 52 weeks \* 56 hours = 2912 + 169 Holiday pay (Non-Rep Section 3.30.146 - 13 holidays \* 13 hours - paid out first pay check of December) + 78 FLSA OT equivalent (4 hrs \* 1.5 to convert to OT = 6 \* 13 pay cycles)

**General Obligation Bond Propositions**  
**History of Voter Approved**  
(in millions)

Year	Roads and Transit	Public Safety	Parks & Recreation, Library, and Museum	Total
2024	50.0	3.2	4.4	57.5
2023	36.1	6.1	3.9	46.1
2022	36.0	3.3	3.9	43.2
2021	38.2	5.5	5.1	48.8
2020	46.1	7.2	9.3	62.6
2019	35.2	10.8	4.0	50.0
2018	35.6	4.6	7.3	47.5
2017	36.9	4.0	3.7	44.6
2016	36.6	7.9	3.4	47.9
2015	17.3	8.3	2.8	28.3
2014	22.1	2.5	2.6	27.1
2013	21.1	2.1	2.5	25.6
2012	27.5	1.6	2.8	31.8
2011	30.9	2.3	-	33.2
2010	31.3	1.9	-	33.2
2009	40.2	2.5	-	42.7
2008	45.5	4.7	8.9	59.1
2007	36.4	7.0	5.0	48.4
2006	41.1	2.0	-	43.1
2005	46.4	0.5	-	46.9
2004	46.5	8.9	-	55.4
2003	40.0	2.9	-	42.9
2002	34.7	10.7	1.0	46.4
2001	33.9	8.3	4.8	47.0
2000	28.8	6.3	8.0	43.1
<b>Total</b>	<b>894.2</b>	<b>125.0</b>	<b>83.1</b>	<b>1,102.4</b>

**State Legislative Grants  
History of Awards to the Municipality of Anchorage**

Year	Capital Bill No.	Fire	Police	Health & Human Services	Transit	Project Management & Engineering	Parks & Rec, Library, Museum	Facilities/ Misc	Other *	Total
2024	HB268	-	-	4,000,000	-	6,980,384	979,745	-	2,500,000	14,460,129
2023	HB39	200,000	-	-	-	2,000,000	-	-	11,754	2,211,754
2022	HB281	-	-	-	-	3,501,864	723,936	-	201,000,000	205,225,800
2021	HB69	40,804	-	-	-	3,108,735	37,124	-	25,000	3,211,663
2020	HB205**	-	-	-	-	-	-	-	-	-
2019	SB 2002	-	-	-	-	484,000	-	-	-	484,000
2018	SB 142	-	2,000,000	-	-	-	-	-	20,000,000	22,000,000
2017	SB 23**	-	-	-	-	-	-	-	-	-
2016	SB 138**	-	-	-	-	-	-	-	-	-
2015	SB 26**	-	-	-	-	-	-	-	-	-
2014	SB 119	-	-	-	-	37,936,581	250,000	41,948,370	-	80,134,951
2013	SB 18	1,550,000	-	-	-	65,910,244	1,313,000	38,492,500	-	107,265,744
2012	SB 160	3,266,700	3,100,000	-	1,075,000	106,125,250	6,963,150	31,267,375	98,500,000	250,297,475
2011	SB 46	1,477,100	3,466,300	-	-	49,527,850	80,000	551,150	30,000,000	85,102,400
2010	SB 230	150,000	450,000	-	250,000	47,901,000	2,206,000	13,125,000	10,155,000	74,237,000
2009	SB 75	-	-	-	-	-	-	1,000,000	-	1,000,000
2008	SB 221/256	54,400	40,000	-	-	81,895,500	1,620,000	16,491,000	2,940,000	103,040,900
2007	SB 53	190,000	567,500	-	1,300,000	39,102,000	1,525,000	2,120,000	4,111,000	48,915,500
2006	SB 231	9,197,500	236,000	-	320,000	28,125,000	11,065,800	2,500,000	10,000,000	61,444,300
2005	SB 46	666,500	100,000	-	-	35,325,000	615,000	7,000,000	1,010,000	44,716,500
2004	SB 283	-	100,000	-	-	424,000	-	-	125,000	649,000
2003	SB 100	-	75,000	-	-	1,169,083	50,000	-	-	1,294,083
2002	SB 2006	440,000	-	55,000	-	7,217,252	30,000	2,150,000	376,294	10,268,546
2001	SB 29	367,800	30,000	200,000	-	8,336,000	125,167	1,250,000	-	10,308,967
2000	SB 192	484,000	500,000	-	-	820,000	1,568,398	970,000	-	4,342,398
1999	SB 32	1,180,000	-	-	-	400,000	1,600,000	1,110,000	-	4,290,000
1998	SB 231	25,000	-	-	-	2,048,996	1,994,484	1,131,158	-	5,199,638
1998	SB 231	-	-	-	-	(1,253,446)	-	-	-	(1,253,446)
1997	SB 107	245,000	-	-	-	1,323,043	1,685,207	2,980,000	-	6,233,250
<b>Total</b>		<b>19,534,804</b>	<b>10,664,800</b>	<b>4,255,000</b>	<b>2,945,000</b>	<b>528,408,335</b>	<b>34,432,011</b>	<b>164,086,553</b>	<b>380,754,048</b>	<b>1,145,080,551</b>

\* Includes grants to Port of Alaska

2025 Approved General Government Capital Budget

2024 Revised Budget Revenues, Direct Costs by Department, and Other Financing Sources and Uses by Major Funds and Non-major Funds in the Aggregate																			
(\$ Thousands)																			
	Fund #	101000	131000	141000	151000	161000	163000	104000	106000	119000	162000	SA/LRSA	164000	2020X0	221000	301000	602000	607000	
		& 170000										Multiple:							
Revenue Type		Area-	Anch	Anch	Anch	Anch	Bld	Chugiak	Gird-	Chugiak/	Eagle	SA/LRSA	Public	Cnvntn	Heritage	Rev	Self-	Mgmt	Total
		wide	Fire	Roads /	Police	Parks &	Safety	Fire	wood	Birchwd/	River /	Assmt,	Fin	Ctr Ops	Land	Bond-	Ins	Info	Budget
				Drainage		Rec			Valley	ER RR	Chugiak	LRSA	Invest	Reserve	Bank	PAC		Systems	
Federal Revenues		13,053	-	76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,129
Fees & Charges for Services		19,155	420	2	1,174	1,781	21	-	24	25	462	-	1,297	-	290	-	1	-	24,651
Fines & Forfeitures		499	-	-	6,434	-	24	-	-	-	-	-	-	-	-	-	-	-	6,957
Investment Income		3,144	(110)	381	634	135	(830)	126	52	3	312	256	69	166	244	26	893	(2,110)	3,391
Licenses, Permits, Certifications		2,783	676	115	-	-	6,245	-	-	-	-	-	-	-	-	-	-	-	9,819
Other Revenues		921	38	68	560	91	1	1	3	2	22	-	1,567	-	1,207	312	-	-	4,791
Special Assessments		8	-	220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	228
State Revenues		6,618	120	626	559	41	-	-	-	-	-	-	-	-	-	-	-	-	7,982
Taxes - Other/PILT - Not Subject to Tax Limit		22,279	391	817	624	403	-	2	3	-	-	12	-	-	-	-	-	-	51,076
Taxes - Other/PILT - Subject to Tax Limit		78,536	1,056	1,400	1,397	364	-	28	46	175	18	21	-	26,274	-	-	-	-	82,753
Taxes - Property		9,265	82,980	77,590	140,061	22,909	1,528	1,445	4,596	9,056	4,678	6,859	-	-	-	-	-	-	360,968
Transfers from Other Funds		24,042	-	-	-	-	-	-	-	97	-	-	-	1,005	-	-	-	-	25,144
Var. Other Financial Sources		49	35	498	7	35	-	-	-	-	1	-	-	-	89	-	-	-	715
Revenues Total		180,354	85,605	81,794	151,449	25,759	6,988	1,603	4,725	9,357	5,492	7,148	2,933	27,445	1,830	338	894	(2,110)	591,605
Category of Expense																			
Salaries and Benefits		124,442	62,027	12,420	109,015	10,673	6,459	-	338	631	2,281	21	1,071	-	347	-	553	13,309	343,587
Supplies		6,847	2,290	2,169	2,961	757	65	-	148	167	126	5	2	-	5	-	5	23	15,570
Travel		173	38	-	20	-	-	-	-	-	-	-	-	-	1	-	-	10	242
Other Services		68,399	8,816	18,577	22,361	5,386	254	1,133	3,524	8,346	2,167	6,014	1,182	18,362	298	-	12,007	8,658	185,485
Debt Service		11,333	2,613	45,214	1,313	3,083	-	-	111	84	63	829	-	1	-	299	-	230	65,172
Depreciation Amortization		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,300	9,300
Capital Outlay		388	218	18	59	192	5	-	-	6	10	-	2	-	8	-	-	1	907
Direct Cost Total		211,582	76,003	78,398	135,729	20,091	6,783	1,133	4,120	9,234	4,647	6,869	2,257	18,363	659	299	12,564	31,531	620,263
Charges by/to Department / Agency		(27,548)	9,602	3,396	15,720	5,668	1,517	470	604	123	845	379	230	-	259	-	(11,181)	(29,553)	(29,470)
Charges by/to Total		(27,548)	9,602	3,396	15,720	5,668	1,517	470	604	123	845	379	230	-	259	-	(11,181)	(29,553)	(29,470)
Function Cost Total		184,034	85,605	81,794	151,449	25,759	8,299	1,603	4,725	9,357	5,492	7,248	2,487	18,363	918	299	1,383	1,978	590,793
Net Increase (Decrease / Use) in Fund Balance		(3,680)	-	-	-	-	(1,311)	-	-	-	-	(100)	446	9,082	913	39	(489)	(4,088)	812

2024 Revised Budget Revenues, Direct Costs by Department, and Other Financing Sources and Uses by Major Funds and Non-major Funds in the Aggregate

(\$ Thousands)																	
Fund #	101000	131000	141000	151000	161000	163000	104000	106000	119000	162000	SA/LRSA	164000	2020X0	221000	301000	602000	607000
& 170000											Multiple: Special Assmt, SAs, LRSAs						
Revenue Type	Area-wide	Anch Fire	Anch Roads / Drainage	Anch Police	Anch Parks & Rec	Bld Safety	Chugiak Fire	Gird-wood Valley	Chugiak/ Birchwd/ ER RR	Eagle River / Chugiak P&R		Public Fin Invest	Cnvtn Ctr Ops Reserve	Heritage Land Bank	Rev Bond-PAC	Self-Ins	Mgmt Info Systems
Federal Revenues	13,053	-	76	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fees & Charges for Services	19,155	420	2	1,174	1,781	21	-	24	25	462	-	1,297	-	290	-	1	-
Fines & Forfeitures	499	-	-	6,434	-	24	-	-	-	-	-	-	-	-	-	-	-
Investment Income	3,144	(110)	381	634	135	(830)	126	52	3	312	258	69	166	244	26	893	(2,110)
Licenses, Permits, Certifications	2,783	676	115	-	-	6,245	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	921	38	68	560	91	1	1	3	2	22	-	1,567	-	1,207	312	-	-
Special Assessments	8	-	220	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Revenues	6,618	120	626	559	41	-	2	3	-	-	12	-	-	-	-	-	-
Taxes - Other/PILT - Not Subject to Tax Limit	22,279	391	817	624	403	-	28	46	175	18	21	-	26,274	-	-	-	-
Taxes - Other/PILT - Subject to Tax Limit	78,536	1,056	1,400	1,397	364	-	-	-	-	-	-	-	-	-	-	-	-
Taxes - Property	9,265	82,980	77,590	140,061	22,909	1,528	1,445	4,596	9,056	4,678	6,859	-	1,005	-	-	-	-
Transfers from Other Funds	24,042	-	-	-	-	-	-	-	97	-	-	-	-	89	-	-	-
Var. Other Financial Sources	49	35	498	7	35	-	-	-	-	1	-	-	-	-	-	-	-
Revenues Total	180,354	85,605	81,794	151,449	25,759	6,988	1,603	4,725	9,357	5,492	7,148	2,933	27,445	1,830	338	894	(2,110)
Department / Agency																	
Assembly	9,406	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chief Fiscal Officer	603	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Development	3,270	-	-	-	-	-	-	50	-	-	-	-	-	-	-	-	-
Development Services	5,362	-	-	-	-	6,783	-	-	-	-	-	-	-	-	-	-	-
Equal Rights Commission	827	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity & Justice	479	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance	12,142	-	-	-	-	-	-	-	-	-	-	2,257	-	-	-	-	-
Fire	34,820	76,003	-	-	-	-	1,133	1,387	-	-	829	-	-	-	-	-	-
Health	18,568	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Human Resources	6,971	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,531
Information Technology	1,291	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internal Audit	859	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Library	9,445	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance & Operations	18,682	-	78,398	-	-	-	-	1,439	9,234	-	4,179	-	-	-	-	-	-
Management & Budget	1,260	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mayor	2,587	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipal Attorney	9,070	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipal Manager	15,372	-	-	-	80	-	-	-	-	-	-	-	-	-	299	12,564	-
Parks & Recreation	497	-	-	-	20,011	-	-	433	-	4,647	-	-	-	-	-	-	-
Planning	3,833	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Police	423	-	-	135,729	-	-	-	811	-	-	1,861	-	-	-	-	-	-
Project Management & Engineering	911	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Transportation	32,191	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Works	238	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchasing	1,924	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate	10,133	-	-	-	-	-	-	-	-	-	-	-	-	659	-	-	-
Traffic Engineering	6,730	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TANs Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Convention Center Reserve	3,688	-	-	-	-	-	-	-	-	-	-	-	18,363	-	-	-	-
Direct Cost Total	211,582	76,003	78,398	135,729	20,091	6,783	1,133	4,120	9,234	4,647	6,869	2,257	18,363	659	299	12,564	31,531
Charges by/to Department / Agency	(27,548)	9,602	3,396	15,720	5,668	1,517	470	604	123	845	379	230	-	259	-	(11,181)	(29,553)
Charges by/to Total	(27,548)	9,602	3,396	15,720	5,668	1,517	470	604	123	845	379	230	-	259	-	(11,181)	(29,553)
Function Cost Total	184,034	85,605	81,794	151,449	25,759	8,299	1,603	4,725	9,357	5,492	7,248	2,487	18,363	918	299	1,383	1,978
Net Increase (Decrease / Use) in Fund Balance	(3,680)	-	-	-	-	(1,311)	-	-	-	-	(100)	446	9,082	913	39	(489)	(4,088)



2024 Revised Budgets and 2024 Property Taxes

Municipality of Anchorage Historical Budget and Tax Data

1995 - 2024

GG Property Tax Levied														% of Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	

'15-'24 Avg	534,420,990	540,880,924	2.68%	56,065,067	312,183,273	291,285,560	3.44%	20,607,341	58%	3,134,728	-0.20%	1.85%	3,357,719	5,369,274	221,267,587	35,691,945,289	1.74%	258,633,644	55%	45%	570,526,545	15.99	0.11	8.74	0.15	\$ 15	'15-'24 Avg
'95-'24 Avg	403,471,493	407,996,326	3.66%	44,087,965	232,595,682	216,032,514	3.71%	17,348,980	56%	3,192,919	0.72%	2.22%	5,840,712	11,410,906	318,516,392	27,017,802,796	4.44%	198,357,931	54%	46%	426,534,731	16.09	(0.07)	8.67	(0.05)	\$ (5)	'95-'24 Avg

- (1) Per AO 2002-65(S), the \$148,272,260 was amended to \$150,473,179. This was to reflect the annualized Motor Vehicle Rental Tax adjustment. The 150,473,179 is the amount approved by the Assembly for the preceding year to be used in the determination of the 2002 tax limitation.

(2) Property Tax Allowed \$160,705,454 less judgments vetoed \$628,000 is equal to \$160,077,454.

(3) Per AO 2002-65(S), this is the Property Tax amount approved for 2002 (the amount approved by the Assembly for the preceding year to be used in the determination of the 2003 tax limitation). This was not revised to reflect the veto of \$628,000.

(4) 2006 Property Tax Levied (within Charter Limit) \$ 194,866,720  
2006 Less: Property Tax Credit 5,022,750 c  
2006 Net Property Tax Collected (within Charter Limit) \$ 189,843,970 a  
2006 Property Tax Levied (within Maximum Tax Rates) 12,822,020 b  
2006 Total Property Tax Collected with Property Tax Credit 202,665,990

(5) Includes 2006 Fund Balance Policy Compliance adjustment of <\$2,125,850>.  
Includes 2007 Fund Balance Policy Compliance adjustment of \$1,461,140.  
Includes 2008 Fund Balance Policy Compliance adjustment of \$XXX  
Includes 2009 Fund Balance Policy Compliance (bond + emg) adjustment of <\$11,163,281>  
Includes 2010 Fund Balance Policy Compliance (bond + emg) adjustment of \$176,293  
Includes 2010 Fund Balance Policy Compliance (bond + em