



MUNICIPALITY OF ANCHORAGE

Assembly Enterprise and Utility Oversight Committee-of-the-Whole Special Meeting Agenda

December 14, 2022, 9:00 AM – 11:00 AM

City Hall, 632 West 6th Avenue
Assembly Conference Room - #155
Anchorage, AK 99501

Assembly Member Constant, Chair

Assembly Member Zaletel, Vice-Chair

CHAIR NOTE: Committee Leadership requests the attendance of the Port Commission Chair, Port of Alaska leadership, Municipal Finance, and the Municipal Manager's office and that the Port of Alaska User Group members are invited and may be invited to provide input.

- 1. Call to Order**
- 2. Introductions**
- 3. Unfinished Business**
 - A. Continued discussion of Port of Alaska Plan of Finance
 - B. Eklutna River Restoration Project
- 4. New Business**
 - A. Comprehensive Port of Alaska Update
 1. POA Modernization Program “Phase 1” and “Phase 2A” – Steve Ribuffo, Port Director (10 minutes)
 - a. Petroleum Cement Terminal, Current Status and Anticipated In-Service Date
 - b. North End Stabilization Phase 1
 - i. Assembly Memorandum No. AM 621-2022, Recommendation of Award to Manson Construction Co., Inc. (MCC) to provide design/build services for the Port of Alaska (POA) North Extension Stabilization Step 1 (NES1), for the Municipality of Anchorage (MOA), Port of Alaska Modernization Program (PAMP) (\$97,515,500.00), Purchasing Department
 - ii. Discussion of work to be performed, timeline, source of funds, anticipated Assembly actions
 - c. New Administrative Building
 - i. Discussion of work to be performed, timeline, source of funds, anticipated Assembly actions

2. POA Modernization Program: Current Financial Status - Ross Risvold, MOA Public Finance, Cheryl Beckham POA Finance (40 minutes)
 - a. Total outstanding PAMP Project Costs
 - b. Total Current Funds Available
 - c. Total Unfunded PAMP Project Costs
 - d. Update on October 28, 2022 US DOT MARAD \$68.7 million Port Infrastructure Development Grant Award
 - e. Update on other grants and financing (TIFIA) being sought
 - f. Status of State of Alaska Capital Grant, HB 281:
 - i. \$25,000,000 for the fiscal year ending June 30, 2023
 - ii. \$75,000,000 for the fiscal year ending June 30, 2024, and
 - iii. \$100,000,000 in federal matching funds
 - g. HB 281 Obligation to submit a report and plan of finance to legislative finance committees by Feb. 1, 2023
 - h. Updated Plan of Finance - when available?
3. POA Modernization Program: MARAD Lawsuit - Bob Owens, MOA Law (10 minutes)
 - a. Current status of lawsuit
 - b. Anticipated timeline to resolution
4. POA Modernization Program "Phase 2B": Cargo Docks - Steve Ribuffo, Port Director (30 minutes)
 - a. Review of Current Basis-of-Design Documents
 - b. Design Advisory Board Update - any proposed changes to basis of design?
 - c. Current cost estimates and timeline
 - d. Discussion of work to be performed in 2023, timeline, source of funds, anticipated Assembly actions
5. POA Modernization Program: Proposed Tariff Changes - Ron Ward, Chair Port Commission, Ross Risvold, MOA Public Finance (20 minutes)
 - a. Port Commission action on proposed Tariff 10.0
 - i. Effect on Tariff 9.0 for PCT
 - ii. Amount of new borrowing the proposed tariff will support

- iii. Net effect to POA Users (cement, petroleum, cargo)
- iv. Policy consideration: "uniform surcharge" vs. cost-causer, cost-payer

5. Committee Legislative and Budget Priorities and Other Standing Items

- A. SWU Update
- B. Legislative Priorities for State Legislative Program, AMC 2.10.075
- C. Budget Items for 2023

6. Audience Participation

7. Comments from Port of Alaska Users

8. Adjournment