

**MUNICIPALITY OF ANCHORAGE, ALASKA**  
 Required Supplementary Information- Budgetary Comparison Schedule  
 with Expenditures by Function for the General Fund  
 For the year ended December 31, 2021

	Budget		Actual Budgetary Basis	Budget to	Actual	Variance With
	Original	Final		GAAP Difference		
<b>Revenues:</b>						
Taxes	\$ 67,465,905	\$ 680,808,815	\$ 684,513,042	\$ -	\$ 684,513,042	\$ 3,704,227
Assessments in lieu of taxes	13,382,561	13,448,855	14,058,953	-	14,058,953	610,098
Special assessments	227,830	227,830	466,835	-	466,835	239,005
Licenses and permits	8,891,200	8,516,150	9,290,280	-	9,290,280	774,130
Intergovernmental	5,488,300	5,156,254	5,220,167	(1) 15,748,109	20,968,276	63,913
Charges for services	24,393,695	23,318,925	20,969,819	-	20,969,819	(2,349,106)
Fines and forfeitures	5,622,506	5,951,506	7,360,948	-	7,360,948	1,409,442
Investment loss	1,239,130	1,395,558	(2,270,430)	-	(2,270,430)	(3,665,988)
Restricted contributions	139,331	139,331	116,186	-	116,186	(23,145)
Other revenues	2,922,728	4,102,033	4,279,315	-	4,279,315	177,282
Total revenues	129,773,186	743,065,257	744,005,115	15,748,109	759,753,224	939,858
<b>Expenditures:</b>						
<b>Current:</b>						
General government	25,516,998	29,128,847	26,439,420	(1) 1,491,991	27,931,411	(2,689,427)
Fire services	110,975,979	112,687,274	112,331,857	(1) 5,237,868	117,569,725	(355,417)
Police services	132,323,099	136,630,313	134,282,623	(1) 5,299,423	139,582,046	(2,347,690)
Health and human services	18,112,000	56,546,867	53,584,737	(1) 524,882	54,109,619	(2,962,130)
Economic and community development	70,537,351	89,216,693	83,999,669	(1) 1,361,567	85,361,236	(5,217,024)
Public transportation	27,255,631	27,607,435	27,262,815	(1) 651,050	27,913,865	(344,620)
Public works	7,844,147	7,933,564	8,134,776	(1) 799,033	8,933,809	201,212
Education	-	293,429,596	293,429,596	-	293,429,596	-
Maintenance and operations	38,175,916	38,181,913	36,235,220	(1) 382,295	36,617,515	(1,946,693)
<b>Debt service:</b>						
Principal	37,090,615	37,457,956	36,683,862	-	36,683,862	(774,094)
Interest	18,416,152	18,928,894	18,890,504	-	18,890,504	(38,390)
Debt issuance costs	409,052	1,090,499	301,236	-	301,236	(789,263)
Capital Outlay	2,000	10,897	10,346	-	10,346	(551)
Total expenditures	486,658,940	848,850,748	831,586,661	15,748,109	847,334,770	(17,264,087)
Deficiency of revenues over expenditures	(356,885,754)	(105,785,491)	(87,581,546)	-	(87,581,546)	18,203,945
<b>Other financing sources (uses):</b>						
Transfers from other funds	38,252,674	50,426,754	50,374,736	-	50,374,736	(52,018)
Transfers to other funds	(15,086,842)	(31,940,814)	(54,525,860)	-	(54,525,860)	(22,585,046)
Premium on bonds and notes sale	340,298	1,779,517	1,054,480	-	1,054,480	(725,037)
Refunding bonds issued	-	-	25,595,000	-	25,595,000	25,595,000
Payment to extinguish debt	-	-	-	-	-	-
Payment to refunded bond escrow agent to extinguish debt	-	-	(25,491,092)	-	(25,491,092)	(25,491,092)
Proceeds from sale of capital assets	194,000	197,230	216,946	-	216,946	19,716
Insurance recoveries	72,145	322,476	277,908	-	277,908	(44,568)
Draws on capital lease	-	1,692,040	1,692,040	-	1,692,040	-
Total other financing source (uses)	23,772,275	22,477,203	(805,842)	-	(805,842)	(23,283,045)
Net change in fund balance	(333,113,479)	(83,308,288)	(88,387,388)	-	(88,387,388)	(5,079,100)
Fund balance, beginning of year	99,992,970	99,992,970	99,992,970	-	99,992,970	-
Fund balance, end of year	\$ (233,120,509)	\$ 16,684,682	\$ 11,605,582	\$ -	\$ 11,605,582	\$ (5,079,100)

**Explanation of differences:**

(1) Effective July 1, 2008, the Municipality changed its policy regarding the recording of on-behalf payments for PERS Pension and OPEB. The on-behalf payments are not cash transactions and there is no impact or cost to the taxpayers associated with these transactions. Also, the on-behalf payment amounts have fluctuated significantly over the past few years. This has made the amounts difficult to estimate for budgetary purposes. Therefore, effective July 1, 2008, the Municipality has elected to exclude this item from its budget, and it is shown here as a reconciling item to GAAP basis.

**Note:**

This schedule is for informational purposes only. The budget presented by function for the General Fund in this schedule is not the legal level of budget authority. This schedule provides a variance analysis of revenue, expenditures and other financing sources (uses) to budget in a format similar to the basic financial statements.