



# **MUNICIPALITY OF ANCHORAGE**

## **Assembly Budget/Finance Committee-of-the-Whole Meeting AGENDA**

**September 17, 2020, 12:10 PM – 1:10 PM**  
Virtual Committee Meeting via Microsoft Teams

**Assembly Member LaFrance, Chair**

**Assembly Member Perez-Verdia, Vice-Chair**

- 1. CALL TO ORDER**
- 2. INTRODUCTIONS**
- 3. NEW BUSINESS**
  - A. REPORT FROM THE BUDGET ADVISORY COMMISSION – Nolan Klouda, Chair**
  - B. CARES Act funding – Corona Virus Relief Fund**
  - C. UPDATE ON 2020 BUDGET – Lance Wilber, OMB Director**
    - a. Monthly Budget to Actuals Report
    - b. Impacts of COVID-19 on budget
  - D. 2021 BUDGET SCHEDULE – Lance Wilber, OMB Director**
  - E. MOA FINANCIAL STATUS – Alex Slivka, CFO**
    - a. Monthly Revenues Report from Treasury
    - b. Revenue impacts of COVID-19
  - F. UPDATE ON PAY AUDITS – Sioux-z Marshall, OIT Director**
  - G. DISCUSSION ON POSSIBLE REDUCTION IN TAX RATE CHARGED TO BUSINESSES FOR PERSONAL PROPERTY 2021**
  - H. AO 2020-96, an omnibus ordinance revising Anchorage Municipal Code Title 12, Taxation, by repealing Chapter 12.08, Registration and Taxation of Aircraft; and by amending Chapters 12.05, Real and Personal Property Assessment and Taxation, General Provisions; 12.10, Personal Property Taxation; and 12.15, Real Property Taxation, Department of Law, Finance Department, Property Appraisal and Treasury Divisions.**

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**Mission Statement:** The Assembly Budget and Finance Committee deliberates and makes recommendations on matters relating to the financial management and policies of the Municipality and its agents. These matters include the annual operating budgets of the General Government, the Utilities and the Anchorage School District.

- I. AO 2020-98, an ordinance amending Anchorage Municipal Code Section 6.50.060 to modify the MOA Trust Fund Annual Dividend Calculation Methodology and to broaden authorized investments to further diversify the MOA Trust Fund retroactive to January 1, 2020 subject to the occurrence of the Municipal Light & Power Sale closing date, Finance Department.

J. OTHER BUSINESS

**4. COMMITTEE LEGISLATIVE AND BUDGET PRIORITIES**

A. Legislative Priorities

B. Budget Items for 2021

**5. AUDIENCE PARTICIPATION**

**6. ADJOURNMENT**

**ANNUAL LIST OF COMMITTEE LEGISLATIVE AND BUDGET PRIORITIES**

a. Legislative Priorities

b. Budget Items for 2021

**HOW THE PUBLIC CAN PARTICIPATE IN THIS VIRTUAL COMMITTEE MEETING:**

Phone into Microsoft Teams meeting at: (907) 519-0237

Then enter the Conference ID Number: 358 397 704#

Note: In case of Microsoft Teams failure, the meeting will resume using the following conference bridge: Conference Bridge Phone Number – (907) 273-5190 with Participant Code – 721227#

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