



April 1, 2014 Ballot Proposition FACT SHEET



Proposition #7 Anchorage Metropolitan Police Service Area \$650,000

Projects

APD Headquarters HVAC System Controls & Code Upgrades

\$650,000

Project Description

Funds for this project will be used to replace the 27-year-old HVAC system controls to a modern, efficient system and perform other safety and code upgrades.

Costs Associated with Bond Approval

Bond Principal Amount	\$650,000
Estimated Annual Cost of Debt Service	\$52,158
Annual Increased Operations and Maintenance Costs	\$0

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$0.16
Operations and Maintenance Costs	\$0.00

This bond will be voted on and, if approved, will first impact property taxes of those that reside in the Anchorage Metropolitan Police Service Area. Property taxes for those that reside outside this Service Area should not be impacted.

For further information: Gary Jones, Capital Projects Coordinator, 343-8446

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 1, 2014 will be used to make capital improvements to facilities in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above project.