



April 1, 2014 Ballot Proposition FACT SHEET



Proposition #6 Anchorage Fire Service Area \$1,950,000

Projects

Fire Ladder Truck Replacement	\$1,150,000
Fire Water Tender Replacement	\$ 800,000

Project Descriptions

Funds will be used to replace the front-line ladder truck, based on the apparatus replacement schedule and one apparatus in the water tender fleet. Water tenders are used to shuttle water to areas without fire hydrants.

Costs Associated with Bond Approval

Bond Principal Amount	\$1,950,000
Estimated Annual Cost of Debt Service	\$156,473
Annual Increased Operations and Maintenance Costs	\$0

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$0.50
Operations and Maintenance Costs	\$0.00

This bond will be voted on and, if approved, will first impact property taxes of those that reside in the Anchorage Fire Service Area. Property taxes for those that reside outside this Service Area should not be impacted.

For further information: Fire Chief P.C. Bushue, Anchorage Fire Department, 267-4936

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 1, 2014 will be used to make capital improvements in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects