April 1, 2014 Ballot Proposition
FACT SHEET

Proposition #4
Anchorage Parks and Recreation Service Area
$2,550,000

Projects
Valley of the Moon Park and Dog Park  $ 50,000
Area-wide Greenbelt Trail Resurfacing and Safety Upgrades $1,500,000
Kincaid Facility Improvements and Safety Upgrades  $1,000,000

Project Descriptions
Funding will be used to improve and expand parking, formalize an off-leash, enclosed dog area, repair stream bank erosion and improve community use park amenities at Valley of the Moon Park. This will also fund the rehabilitation and resurfacing of Anchorage’s major multi-use greenbelt trails including Campbell Creek and Chester Creek along with their associated spurs and connectors. These funds will further be used to upgrade the Kincaid Chalet to ADA accessibility requirements, and modify existing entrance and interior layout to accommodate multi-program usage. This project will also replace the roof on the older portion of the building, replace and/or restore the existing windows, upgrade the flooring to accommodate high traffic flow, convert old fluorescent lighting to energy efficient LED, upgrade facility security system and expand and improve the parking lots.

Costs Associated with Bond Approval
Bond Principal Amount  $2,550,000
Estimated Annual Cost of Debt Service  $204,619
Annual Increased Operations and Maintenance Costs $175,000

Estimated Annual Property Tax Increase for $100,000 of Assessed Property Value:
To Retire Debt  $0.71
Operations and Maintenance Costs  $0.61

This bond will be voted on and, if approved, will first impact property taxes of those that reside in the Anchorage Parks & Recreation Service Area. Property taxes for those that reside outside this Service Area should not be impacted.

For further information:  John Rodda, Director, Parks & Recreation Department, 343-4474

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 1, 2014 will be used to make capital improvements to facilities in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.