



April 1, 2014 Ballot Proposition FACT SHEET



Proposition #3 - Areawide Facilities Capital Improvements \$5,550,000

Projects

Anchorage Golf Course	\$ 500,000
Chester Creek Sports Complex Parking Lot Expansion and Mulcahy Stadium Relocation	\$1,750,000
City Hall Security & Safety Improvements	\$ 300,000
Loussac Renovation	\$2,750,000
Miscellaneous Public Facility Security Upgrades	\$ 250,000

Project Descriptions

Anchorage Golf Course - \$500,000

This funding will be used to replace the roof, the frequency drive for the Irrigation System, the HVAC system and the kitchen. This project also includes upgrades to meet required code.

Chester Creek Sports Complex Parking Lot Expansion and Mulcahy Stadium Relocation - \$1,750,000

This project will expand the arena parking lot by removing and replacing the North Kosinski baseball fields; this includes a walkway to the arena, lighting and relocation of Mulcahy Baseball Stadium. The parking lot is currently undersized and Kosinski baseball fields see limited use due to the development of the South Anchorage Sports Complex.

City Hall Security & Safety Improvement - \$300,000

City Hall security and safety improvements include upgrading security camera system and communications.

Loussac Renovation - \$2,750,000

Funding will be used for the next phase of construction, which will include reconstruction of the front entrance, installation of an interior book drop, design for interior renovations, various mechanical and safety code upgrades and wireless broadband upgrade.

Miscellaneous Public Facility Security Upgrades - \$250,000

This project will make upgrades to security at public facilities, to include Assembly Chambers and DHHS building. These security modifications would include camera/surveillance systems in public areas such as hallways, staircases and lobbies. It would also include building modifications such as doors, channeling fixtures and security stations to limit public access to secure areas of the facilities.

Costs Associated with Bond Approval

Bond Principal Amount	\$5,550,000
Estimated Annual Cost of Debt Service	\$445,346
Annual Increased Operations and Maintenance Costs	\$213,000

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$1.34
Operations and Maintenance Costs	\$0.64

For further information: Gary Jones, Capital Projects Coordinator, 343-8446

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 1, 2014 will be used to make capital improvements to facilities in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.