The current General Obligation (G.O.) Bonded Indebtedness, including Authorized but Unissued Bonds, of the Municipality based on Bonds Outstanding, as of December 31, 2004 is as follows:

G.O. Bonds Issued and Outstanding
- General Purpose: $378,185,000
- School Bonds: 735,510,000

Total Outstanding: $1,113,695,000

Authorized but Unissued G.O. Bonds
- General Purpose: 49,895,000
- School Bonds: 112,345,000

Total Authorized but Unissued: $162,240,000

Total General Obligation Bonded Indebtedness Including Authorized but Unissued Bonds: $1,275,935,000

Principal and interest payments for the year 2005 constituting the cost of debt service on current Indebtedness:
- Principal: *$68,765,000
- Interest: *54,318,946

Total Debt Service: *$123,083,946

The assessed valuation for the year 2005 within the Municipality’s boundaries is estimated at $23,286,000,000.