

STATISTICAL SECTION

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 1

GENERAL FUND EXPENDITURES AND OTHER FINANCING USES BY FUNCTION
LAST TEN YEARS

Fiscal Year	General Government (1)	Public Safety	Public Services	Debt Service		Other Financing Uses		Total (2)
				Principal	Interest	Component Units	Other (3)	
1994	\$ 21,212,016	\$ 83,473,949	\$ 57,642,839	\$ 13,154,972	\$ 10,322,920	\$ 74,730,405	\$ 5,224,595	\$ 265,761,696
1995	20,553,747	81,567,407	58,089,838	13,516,025	11,308,417	82,763,526	5,368,528	273,167,488
1996	22,522,998	86,329,107	61,323,759	15,391,199	11,563,016	90,002,779	5,014,616	292,147,474
1997	21,911,540	92,665,700	63,438,845	15,866,906	11,467,241	99,653,013	9,007,663	314,010,908
1998	24,311,345	100,915,916	65,004,012	15,550,884	11,739,988	107,390,908	15,312,911	340,225,964
1999	27,003,079	101,943,463	63,732,795	15,478,291	10,297,150	115,455,233	5,198,869	339,108,880
2000	25,954,577	108,208,911	65,705,253	17,194,456	12,358,377	125,163,387	4,562,415	359,147,376
2001	26,616,990	110,881,722	65,390,107	19,236,121	19,584,186	132,208,803	6,109,503	380,027,432
2002	20,050,082	110,496,617	78,974,005	19,620,739	16,590,890	139,237,827	6,861,588	391,831,748
2003	20,581,819	113,024,623	82,998,746	20,786,483	15,346,464	144,035,890	6,481,534	403,255,559

(1) Includes Non-Departmental

(2) Does not include payments to escrow agent.

(3) Does not include payments to refunded bond escrow agent.

TABLE 2

GENERAL FUND REVENUES AND OTHER FINANCING SOURCES
LAST TEN YEARS

Fiscal Year	Taxes	Special Assessments	Licenses and Permits	Inter-governmental Revenues	Charges for Services	Fines and Forfeitures	Interest	Other Revenues	Other Financing Sources (2)	Total (1)
1994	\$ 211,992,732	\$ 874,274	\$ 5,598,257	\$ 29,711,772	\$ 10,628,985	\$ 2,156,836	\$ 4,017,105	\$ 899,758	\$ 949,825	\$ 266,829,544
1995	223,032,773	689,542	5,736,175	26,871,233	10,805,121	2,308,550	7,055,859	1,085,930	250,482	277,835,665
1996	238,463,380	918,194	6,118,129	24,487,057	11,118,370	2,946,292	6,507,490	1,337,871	134,347	292,031,130
1997	258,142,983	1,062,016	7,193,477	22,795,681	11,178,864	3,616,218	6,850,763	1,739,634	143,978	312,723,614
1998	272,007,263	840,783	8,196,343	20,519,054	11,548,877	5,045,309	5,256,624	1,487,805	148,207	325,050,265
1999	281,434,096	663,555	7,228,193	14,417,525	13,240,164	5,033,534	6,804,004	1,486,076	743,249	331,050,396
2000	288,427,460	847,661	8,478,177	13,978,579	11,450,304	5,410,503	7,090,683	1,435,993	9,869,660	346,989,020
2001	312,874,763	953,492	9,173,675	14,435,748	13,092,918	4,912,096	6,042,739	810,410	12,804,311	375,100,152
2002	324,217,752	540,572	10,743,088	13,528,010	15,994,900	4,987,963	1,344,946	1,465,690	10,655,510	383,478,431
2003	344,146,857	555,280	11,568,910	8,830,825	16,383,270	5,735,924	830,798	1,755,556	12,231,011	402,038,431

(1) Does not include proceeds from refunding bonds.

(2) 1993-2003 include transfers from Alaska Center for the Performing Arts, Inc., component unit, 1993, 1994, and 1999 include proceeds from Capital Leases and proceeds from Land Sale.

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 3

PROPERTY TAX LEVIES AND COLLECTIONS
GENERAL FUND
LAST TEN YEARS

Fiscal Year	Total Tax Levy	Cash Collections on Tax Levy	Percent of Levy Collected	Cash Collections on Prior Tax Levies	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
1994	185,211,900	180,786,247	97.6	4,837,199	185,623,446	100.2	6,276,201 *	3.4
1995	194,336,832	189,783,173	97.7	4,729,880	194,513,053	100.1	6,144,002 *	3.2
1996	208,691,496	203,234,593	97.4	5,773,312	209,007,905	100.2	7,341,296 *	3.5
1997	228,967,216	228,903,067	99.9	5,992,671	234,895,738	102.6	7,537,994 *	3.3
1998	245,907,069	244,407,757	99.4	5,287,492	249,695,249	101.5	8,212,383 *	3.3
1999	258,141,619	253,456,190	98.2	5,185,635	258,641,825	100.2	7,783,477 *	3.0
2000	262,257,722	258,051,374	98.4	5,547,615	263,598,989	100.5	8,554,371	3.3
2001	279,861,463	277,508,664	99.2	6,091,491	283,600,155	101.3	7,954,029	2.8
2002	299,084,667	298,771,844	99.9	11,657,612	310,429,456	103.8	8,570,659	2.9
2003	315,403,940	311,915,068	98.9	6,019,901	317,934,969	100.8	7,716,065	2.4

* Excludes senior tax credit receivable.

ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN YEARS

TABLE 4

Fiscal Year	Real Property	Personal Property	Total	Ratio of Total Assessed Value to Total Estimated Actual Value
1994	9,633,046,633	1,438,936,241	11,071,982,874	1.0
1995	10,008,044,242	1,414,885,125	11,422,929,367	1.0
1996	10,316,737,687	1,444,582,266	11,761,319,953	1.0
1997	11,505,643,829	1,589,703,899	13,095,347,728	1.0
1998	11,731,562,133	1,600,000,000	13,331,562,133	1.0
1999	12,928,231,268	1,618,340,956	14,546,572,224	1.0
2000	12,871,200,276	2,068,612,095	14,939,812,371	1.0
2001	13,778,949,898	1,885,868,114	15,664,818,012	1.0
2002	15,222,751,959	2,113,016,496	17,335,768,455	1.0
2003	17,225,701,316	1,854,219,932	19,079,921,248	1.0

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 5

PROPERTY TAX RATES AND LEVIES
BY SERVICE AREA
LAST TEN YEARS

TAX RATES (PER THOUSAND)

	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
Areawide:										
General Government	1.50	1.56	1.24	1.64	2.11	2.07	2.09	2.02	2.24	2.58
Schools	7.37	7.81	8.20	8.08	7.79	7.77	7.70	7.28	6.98	6.46
Total Areawide	8.87	9.37	9.44	9.72	9.90	9.84	9.79	9.30	9.22	9.04
Former City Service Area	0.00	0.02	0.03	0.02	0.02	0.05	0.08			
Chugiak Service Area	0.88	0.99	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Glen Alps Service Area	2.25	2.47	2.76	2.69	2.92	3.00	2.77	3.10	3.25	2.72
Girdwood Service Area	3.39	3.25	3.35	3.40	3.17	3.05	3.04	2.42	1.81	2.50
Former Borough Roads and Drainage Service Area	0.00	0.00	0.00	0.00	0.00	0.01	0.03	0.02	0.01	0.42
Fire Service Area	1.64	1.68	1.82	1.61	1.59	1.56	1.50	1.95	1.61	1.83
Roads and Drainage Service Area	3.10	2.97	3.61	3.03	3.28	3.52	3.44	3.35	3.40	2.85
Limited Service Areas	0.99	1.29	1.29	1.29	1.29	1.62	1.25	1.50	1.50	1.50
Anchorage Metropolitan Police Service Area	2.25	2.39	2.40	2.63	2.56	2.97	2.97	3.40	3.29	3.21
Parks and Recreation Service Area	0.74	0.73	0.72	0.74	0.82	0.85	0.78	0.76	0.60	0.59
Building Safety Service Area	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01		0.01
Chugiak/Eagle River Recreational Facilities Service Area	0.69	0.69	0.70	0.53	0.53	0.54	0.54	0.54	0.50	0.50

TAX LEVIES (IN THOUSANDS)

	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
Areawide:										
General Government	\$ 29,635	\$ 28,256	\$ 20,525	\$ 25,449	\$ 32,686	\$ 30,030	\$ 28,029	\$ 20,628	\$ 23,374	\$ 26,187
Schools	143,969	139,238	131,060	122,116	112,983	105,756	96,423	87,744	80,259	72,455
Total Areawide	173,604	167,494	151,585	147,565	145,669	135,786	124,452	108,372	103,633	98,642
Former City Service Area		85	98	63	69	155	235			
Chugiak Service Area	532	517	480	465	440	424	349	320	309	310
Glen Alps Service Area	140	131	130	122	126	124	109	116	116	88
Girdwood Service Area	887	799	736	707	658	603	584	422	307	436
Former Borough Roads and Drainage Service Area					0	46	124	99	42	1,900
Fire Service Area	30,141	28,199	27,346	22,858	21,672	19,942	19,465	21,579	17,181	18,912
Roads and Drainage Service Area	47,901	42,236	45,998	36,463	37,848	38,074	34,382	31,599	30,959	25,233
Limited Service Areas	4,887	4,895	4,469	4,218	4,028	3,774	3,366	3,041	2,909	2,717
Anchorage Metropolitan Police Service Area	43,196	41,996	37,677	39,130	36,460	36,099	36,621	34,625	32,392	30,674
Parks and Recreation Service Area	12,428	11,324	9,994	9,692	10,234	9,997	8,468	7,779	5,921	5,663
Building Safety Service Area	220	100	136	108	106	93	104	106	0	95
Chugiak/Eagle River Recreational Facilities Service Area	1,468	1,309	1,212	867	832	790	708	633	568	542
TOTAL TAX LEVIES	\$ 315,404	\$ 299,085	\$ 279,861	\$ 262,258	\$ 258,142	\$ 245,907	\$ 228,967	\$ 208,691	\$ 194,337	\$ 185,212

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 6

ROADS AND DRAINAGE
SPECIAL ASSESSMENT COLLECTIONS
LAST TEN YEARS

Fiscal Year	Assessments Due	Assessments Collected (1)	Collections as a Percent of Amount Due	Total Outstanding Assessments
1994	\$ 685,259	\$ 505,813	73.8	\$ 3,376,317
1995	581,645	516,927	88.8	3,345,780
1996	710,502	621,473	87.5	3,309,860
1997	874,916	797,574	91.2	2,656,072
1998	668,795	663,177	99.2	3,024,185
1999	461,386	514,586	112.0	2,593,672
2000	619,288	646,248	104.0	2,224,969
2001	767,574	777,225	101.0	2,160,030
2002	399,021	471,957	118.3	1,697,550
2003	371,159	534,422	144.0	1,251,452

(1) Excluding advance payments.

TABLE 7

RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO
ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN YEARS

Fiscal Year	Population(1)	Assessed Value (2)*	Gross Bonded Debt (3)*	Available Debt Service Monies (4)*	Debt Payable by Enterprise Funds*	Net Direct Debt (5)*	Ratio of Net Direct Debt to Assessed Value	Net Direct Debt Per Capita
1994	255,422	11,071,983	583,576	15,298	151,076	417,202	3.76	1,633
1995	253,614	11,422,929	561,331	15,307	144,537	401,487	3.51	1,583
1996	254,269	11,761,320	587,745	15,411	137,344	434,990	3.71	1,711
1997	258,780	13,095,348	628,575	9,819	129,960	488,796	3.79	1,889
1998	258,780	13,331,562	624,285	8,006	122,765	493,514	3.70	1,907
1999	259,390	14,546,572	578,580	6,650	54,060	517,870	3.56	1,996
2000	260,283	14,939,812	684,865	6,708	46,700	631,457	4.23	2,426
2001	264,937	15,664,818	817,400	8,023	39,340	770,037	4.92	2,906
2002	269,070	17,335,768	957,230	17,860	32,085	907,285	5.23	3,372
2003	274,003	19,079,921	938,960	19,043	24,210	895,707	4.69	3,269

* Amounts expressed in thousands.

(1) Estimated by Municipality.

(2) Assessed value is 100% of total estimated actual value.

(3) Gross bonded debt is the total of all general obligations bonds, including bonds paid by Enterprise Funds and School District component unit.

(4) Includes School District debt service and outstanding special assessments not pledged to Special Assessment Bonds

(5) Excludes general obligation bonds payable by Enterprise Funds.

TABLE 8

COMPUTATIONS OF DIRECT AND OVERLAPPING DEBT
December 31, 2003

The Municipality is a unified government and has no overlapping debt.

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 9

COMPUTATION OF LEGAL DEBT MARGIN

December 31, 2003

The Municipality has no legal debt limit mandated by the Municipal Charter, Code or State law.

TABLE 10

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES
LAST TEN YEARS

Fiscal Year	Principal (1)	Interest (1)	Total Debt Service	Total General Fund Expenditures (2)	Debt Service to General Fund Expenditures (Percent) (2)
1994	\$ 13,154,972	\$ 10,322,920	\$ 23,477,892	\$ 265,761,696	8.8 %
1995	13,516,025	11,308,417	24,824,442	273,167,488	9.1
1996	15,391,199	11,563,016	26,954,215	292,147,474	9.2
1997	15,866,906	11,467,241	27,334,147	314,010,908	8.7
1998	15,550,884	11,739,988	27,290,872	340,225,964	8.0
1999	15,478,291	10,297,150	25,775,441	339,108,880	7.6
2000	17,194,456	12,358,377	29,552,833	359,147,376	8.2
2001	19,236,121	19,584,186	38,820,307	380,027,432	10.2
2002	19,620,739	16,590,890	36,211,629	391,831,748	9.2
2003	20,786,483	15,346,464	36,132,947	403,255,559	9.0

(1) Does not include debt service paid by Enterprise Funds or Debt Service Funds.

(2) Includes transfers out; does not include payments to Escrow Agent.

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 11

DEMOGRAPHIC STATISTICS
LAST TEN YEARS

Year	Population(1)	School Enrollment (2)	Unemployment Rate (1)
1994	255,422	45,645	5.9 %
1995	253,614	45,896	5.3
1996	254,269	46,159	5.5
1997	254,850	46,470	5.8
1998	258,780	47,316	4.1
1999	259,390	48,116	3.9
2000	260,283	48,157	4.1
2001	264,937	48,856	4.3
2002	269,070	50,029	5.4
2003	274,003	49,545	5.7

(1) Estimated by Alaska Department of Labor.

(2) Estimated by Anchorage School District.

TABLE 12

COMMERCIAL AND RESIDENTIAL CONSTRUCTION ACTIVITY
LAST TEN YEARS
(Value in Thousands)

Year	Commercial Construction (1)		Residential Construction (1)		Real Property Value (2)	
	Number of Units	Estimated Value	Number of Units	Estimated Value	Commercial	Residential
1994	1,005	100,660	1,312	141,700	3,133,890	6,499,157
1995	1,009	141,314	1,462	159,126	3,212,582	6,795,462
1996	1,095	150,283	1,478	188,893	3,266,653	7,050,085
1997	1,147	163,192	1,775	227,941	3,399,411	8,106,233
1998	1,234	285,522	1,771	223,351	3,589,935	8,899,307
1999	1,150	280,232	1,419	178,696	3,549,716	9,378,515
2000	1,225	275,311	2,008	222,999	3,930,622	8,940,578
2001	1,498	289,652	2,300	309,730	5,009,096	8,769,854
2002	1,549	279,137	2,272	308,715	5,422,909	9,799,843
2003	1,836	385,132	2,190	338,710	6,674,399	10,551,303

(1) Municipal building permits. Includes alterations and additions.

(2) Does not include nontaxable property.

TABLE 13

PRINCIPAL TAXPAYERS
December 31, 2003

Taxpayer	Type of Business	2003 Assessed Valuation (1)	Percentage of Total Assessed Valuation
Alaska Communications	Communications	\$ 180,733,155	0.95 %
Fred Meyer Stores, Inc.	Retail Services	84,465,980	0.44
Galen Hospital Alaska Inc.	Hospital Services	70,997,379	0.37
Calais Co., Inc.	Property Development	70,930,555	0.37
Hickel Investment Co.	Property Development	69,664,202	0.37
WEC 2000A-Alaska LLC	Petroleum	68,643,460	0.36
Federal Express Corp.	Delivery Services	65,987,184	0.35
BP Exploration (Alaska) Inc.	Petroleum	55,936,593	0.29
Hilton MD Finance Company	Property Development	55,323,100	0.29
First National Bank	Financial Services	45,548,058	0.24
TOTALS		\$ 768,229,666	4.03 %

(1) Includes real and personal property.

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 14

MISCELLANEOUS STATISTICAL DATA
December 31, 2003

DATE OF ADOPTION OF HOME RULE CHARTER
MUNICIPALITY OF ANCHORAGE: September 16, 1975

FORM OF GOVERNMENT: Mayor and Assembly

POPULATION: U.S. Bureau of the Census

	Anchorage	Alaska
1940	4,229	72,524
1950	30,060	128,643
1960	82,833	226,167
1970	126,385	302,361
1980	174,431	401,851
1990	226,338	545,774
2000	260,283	626,932

ELECTION, APRIL 1, 2003:

Number of Registered Voters	191,458
Number of Votes Cast Last Election	63,743
Percent of Registered Voters Voting	33%

MUNICIPAL EMPLOYEES:

Executive and Non-Represented	639
Union	2,027
Temporary	53

HEALTH AND HUMAN SERVICES:

Health Clinic Visits:	
Disease Prevention and Control Clinic	23,398
Reproductive Health Clinic	11,724
Maternal Child Health Clinic	1,924
Women, Infants & Children Program (vouchers)	58,916
Environmental Service Customers	
Customer Service Counter	25,764
Public Facility Inspections	4,118
Groundwater	15,000
Noise, Nuisance, Housing	734
Air Quality, Vehicle IM	104,520
Families Provided Daycare Assistance	1,708
Weatherization Clients:	
Total Dwellings upgraded	223
Number of people served	686
Licensed Child Care Centers and Quasi Institutions	119
Licensed Childcare Homes	267
Registered/Approved Childcare Homes	462

FIRE PROTECTION:

Number of Stations:	
Full-Time Staffed	12
Volunteer - Auxiliary Staffed	6
Personnel:	
Integrated Fire/EMS - Full-Time	274
Integrated Fire/EMS - Volunteer	93
Fire Suppression - Volunteer	32
Emergency Medical Service - Volunteer	4
Fire Suppression Incidents	7,318
Emergency Medical Service Incidents	16,120

POLICE PROTECTION:

Number of Stations	12
Number of Employees:	
Sworn Personnel	332
Civilians	157

CULTURAL AND RECREATIONAL SERVICES:

Total Park Acres	14,958
Parks	236
Swim Pools, Indoor	6
Bike Trails (Miles)	128
Ski Trails (Km)	133
Community Recreation Centers	6
Historic Site and Buildings on National Register	27

ANCHORAGE MUSEUM OF HISTORY AND ART:

Number of Visitors	209,113
Value of Museum Collection	8,782,030
Value of 1% for Art Collection	7,069,136

Z.J. LOUSSAC LIBRARY:

Number of Branches	5
Number of Items	576,195
Number of Items Circulated	1,499,246
Number of Reference Responses	116,642

WILLIAM A. EGAN CIVIC AND CONVENTION CENTER:

Number of Events	314
Attendance	224,346

ALASKA CENTER FOR THE PERFORMING ARTS:

Number of Events	463
Attendance	239,113

GEORGE M. SULLIVAN SPORTS ARENA:

Number of Events	134
Attendance	302,190

ANCHORAGE GOLF COURSE

Rounds of Golf Played	35,221
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PUBLIC TRANSPORTATION:

Average Daily Ridership:	
Weekdays	11,395
Saturdays	5,411
Sundays	2,517
Total 2003 Ridership	3,339,451
Total Annual Mileage	2,144,670
Timetable Revenue Hours	114,604

PUBLIC WORKS:

Miles of Streets and Alleys:	
Anchorage Road Service Area Streets:	
Unpaved	18
Paved	617
Limited Road Service Area Streets:	
Paved and Unpaved	296
Alleys:	
Paved and Unpaved	53

MUNICIPAL ELECTRIC UTILITY:

Number of Customers	29,771
Number of Street Lights	4,224
Circuit Miles of Overhead Distribution Line	136
Miles of Underground Distribution Line	224
Plant Generation Capacity (30 degrees Fahrenheit) - KW	353,700

(Continued)

MUNICIPALITY OF ANCHORAGE, ALASKA
 MISCELLANEOUS STATISTICAL DATA - CONTINUED
 December 31, 2003

TABLE 14

MUNICIPAL WATER UTILITY:		PORT OF ANCHORAGE:	
Number of Customers	53,847	Tonnage	4,412,628
Average Treatment Plant Production (Gallons/Day)	24,141,578	MUNICIPAL AIRPORT - MERRILL FIELD:	
Treatment Plant Capacity (Gallons/Day)	59,000,000	Landings and Take-offs	202,278
Average Well Production (Gallons/Day)	3,564,366	ANCHORAGE INTERNATIONAL AIRPORT:	
Miles of Water Mains	838	Passengers - In, Out and Transit	4,791,387
Number of Fire Hydrants:		Aircraft Take-off Weights (000'S lbs.):	
Public	5,546	Cargo	23,972,815
Private	1,014		
MUNICIPAL WASTEWATER UTILITY:		PUBLIC EDUCATION:	
Number of Customers	53,639	Number of Schools	92
Average Treatment (Gallons/Day)	30,180,000	Number of Principals	132
Treatment Plant Capacity (Gallons/Day)	61,100,000	Number of Teachers	3,312
Miles of Wastewater Lines:		Number of Administrators	59
Interceptors	45	Number of Other Personnel	2,557
Trunks	167	Secondary School Membership	21,330
Laterals	594	Elementary School Membership	27,416
MUNICIPAL REFUSE COLLECTION UTILITY:		Community Schools	13
Average Residential Billed Customers	9,975	NEWS MEDIA:	
Residential Tons Collected	15,643	Daily Newspaper	1
Average Commercial Billed Customers	1,837	Weekly Newspapers	5
Commercial Tons Collected	28,880	Television Stations	9
Total Waste Landfilled (Tons)	358,446	AM Radio Stations	6
Total Landfill/Disposal Customers	270,155	FM Radio Stations	19

TABLE 15

SCHEDULE OF REVENUE BOND COVERAGE - ELECTRIC UTILITY
LAST TEN YEARS

Fiscal Year	Revenue (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			Coverage (3)
				Principal (4)	Interest	Total	
1994	70,606,698	42,132,795	28,473,903	5,200,000	11,982,274	17,182,274	1.66
1995	73,765,731	43,204,843	30,560,888	5,490,000	11,658,483	17,148,483	1.78
1996	73,014,349	41,858,008	31,156,341	6,105,000	12,556,907	18,661,907	1.67
1997	85,872,914	42,345,940	43,526,974	7,647,000	18,295,752	25,942,752	1.68
1998	84,581,646	42,156,927	42,424,719	9,320,000	17,666,225	26,986,225	1.57
1999	82,155,446	38,287,619	43,867,827	9,828,000	16,584,048	26,412,048	1.66
2000	84,568,627	40,698,048	43,870,579	10,330,000	15,789,540	26,119,540	1.68
2001	87,430,201	45,059,976	42,370,225	11,290,000	15,052,657	26,342,657	1.61
2002	83,289,164	45,615,495	37,673,669	11,295,000	13,923,278	25,218,278	1.49
2003	90,828,692	52,565,630	38,263,062	11,815,000	13,423,715	25,238,715	1.52

- (1) Excludes interest charged to construction and interest restricted for construction.
(2) Includes Municipal Utility Service Assessment per Municipal Ordinance AO 83-58 and excludes depreciation.
(3) Required minimum coverage 1.35.
(4) 1998 Debt Service includes principal payment of \$460,000 due on 12/1/97 not called by bank until 1/98.

TABLE 16

SCHEDULE OF REVENUE BOND COVERAGE - WATER UTILITY
LAST TEN YEARS

Fiscal Year	Revenue (1)	Assessment Collections (2)	Operating Expenses (3)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			Coverage (4)
					Principal	Interest	Total	
1994	27,169,539	462,286	13,624,668	14,007,157	1,545,000	2,753,420	4,298,420	3.26
1995	27,842,776	572,159	13,706,765	14,708,170	1,750,000	2,707,943	4,457,943	3.30
1996	28,221,544	1,307,929	13,838,264	15,691,209	1,825,000	2,626,075	4,451,075	3.53
1997	28,932,947	720,203	14,060,747	15,592,403	1,910,000	2,536,775	4,446,775	3.51
1998	29,414,571	1,275,631	13,693,825	16,996,377	2,405,000	1,805,140	4,210,140	4.04
1999	30,381,736	763,343	14,511,524	16,633,555	2,490,000	1,991,279	4,481,279	3.71
2000	31,068,412	544,581	14,286,981	17,326,012	4,415,000	5,267,792	9,682,792	1.79
2001	30,724,971	627,537	13,785,272	17,567,236	4,060,000	5,540,110	9,600,110	1.83
2002	31,158,976	617,294	15,428,722	16,347,548	4,220,000	5,504,330	9,724,330	1.68
2003	30,602,246	472,371	15,449,834	15,624,783	4,595,000	4,957,343	9,552,343	1.64

- (1) Starting in 1993, excludes interest restricted for construction, interest on advanced grants and amortization of premiums on investments.
(2) Assessment collections represent payments made by benefited property owners.
(3) Excludes depreciation and Municipal Utilities Service Assessments
(4) Required minimum coverage 1.35.

TABLE 17

SCHEDULE OF REVENUE BOND COVERAGE - WASTEWATER UTILITY

Fiscal Year	Revenue (1)	Assessment Collections (2)	Operating Expenses (3)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			Coverage (4)
					Principal	Interest	Total	
2000	25,719,749	1,131,036	13,461,586	13,389,199	110,000	260,057	370,057	36.18
2001	24,848,166	1,102,733	13,650,933	12,299,966	75,000	291,318	366,318	33.58
2002	25,483,138	957,278	14,189,645	12,250,771	80,000	288,092	368,092	33.28
2003	25,318,049	808,016	14,717,225	11,408,840	85,000	284,573	369,573	30.87

- (1) Excludes interest restricted for construction, interest on advanced grants and amortization of premiums on investments
(2) Assessment Collections represent payments made by benefited property owners.
(3) Excludes Depreciation and Municipal Utilities Service Assessments.
(4) Required Minimum coverage 1.15.

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TABLE 18

SCHEDULE OF REVENUE BOND COVERAGE - REFUSE UTILITY
LAST TEN YEARS

Fiscal Year	Revenue (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			Coverage (3)
				Principal	Interest	Total	
1994	5,664,962	4,568,442	1,096,520	185,000	168,622	353,622	3.10
1995	5,778,581	4,720,814	1,057,767	195,000	135,699	330,699	3.20
1996	5,843,766	4,755,373	1,088,393	230,000	117,627	347,627	3.13
1997	5,786,723	4,779,798	1,006,925	245,000	95,244	340,244	2.96
1998	5,795,166	4,815,449	979,717	255,000	85,205	340,205	2.88
1999	5,761,724	4,696,337	1,065,387	265,000	74,308	339,308	3.14
2000	5,914,775	4,650,327	1,264,448	280,000	62,285	342,285	3.69
2001	5,938,845	4,791,380	1,147,465	290,000	49,200	339,200	3.38
2002	5,815,490	5,093,507	721,983	305,000	35,114	340,114	2.12
2003	5,659,259	5,107,114	552,145	320,000	23,850	343,850	1.61

- (1) Excludes interest charged to construction.
- (2) Excludes depreciation and Municipal Utility Service Assessment.
- (3) Required minimum coverage 1.25.

TABLE 19

SCHEDULE OF REVENUE BOND COVERAGE - SOLID WASTE FUND
LAST TEN YEARS

Fiscal Year (1)	Revenue (2)	Operating Expenses (3)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			Coverage (4)
				Principal	Interest	Total	
1994	12,505,521	6,633,843	5,871,678	125,000	243,830	368,830	15.92
1995	13,247,686	7,298,409	5,949,277	135,000	235,830	370,830	16.04
1996	13,558,451	10,536,057	3,022,394	175,000	191,281	366,281	8.25
1997	14,092,649	7,271,065	6,821,584	190,000	161,686	351,686	19.40
1998	14,059,943	5,959,709	8,100,234	200,000	153,786	353,786	22.90
1999	14,625,332	5,858,312	8,767,020	205,000	145,252	350,252	25.03
2000	15,349,338	6,873,598	8,475,740	220,000	135,731	355,731	23.83
2001	15,499,373	6,805,685	8,693,688	230,000	125,349	355,349	24.47
2002	17,993,884	9,048,235	8,945,649	245,000	114,068	359,068	24.91
2003	15,909,306	7,989,612	7,919,694	255,000	102,009	357,009	22.18

- (1) No bonds issued prior to 1989.
- (2) Excludes interest charged to construction.
- (3) Excludes depreciation and Municipal Utility Service Assessment.
- (4) Required minimum coverage 1.25.

TABLE 20

SCHEDULE OF REVENUE BOND COVERAGE - PORT FUND
LAST TEN YEARS

Fiscal Year	Revenue (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			Coverage (3)
				Principal	Interest	Total	
1994	7,711,532	2,902,428	4,809,104	625,000	1,284,080	1,909,080	2.52
1995	8,196,957	2,603,488	5,593,469	685,000	1,040,698	1,725,698	3.24
1996	8,884,713	2,848,080	6,036,633		573,310	573,310	10.53
1997	7,963,400	2,881,032	5,082,368	815,000	542,306	1,357,306	3.74
1998	8,872,368	3,056,704	5,815,664	850,000	505,983	1,355,983	4.29
1999	8,725,934	3,254,049	5,471,885	890,000	462,146	1,352,146	4.05
2000	9,244,449	3,078,259	6,166,190	935,000	413,441	1,348,441	4.57
2001	10,028,331	2,896,854	7,131,477	990,000	354,900	1,344,900	5.30
2002	10,601,900	2,986,761	7,615,139	1,054,242	321,075	1,375,317	5.54
2003	9,332,885	3,690,890	5,641,995	1,180,000	190,200	1,370,200	4.12

- (1) Excludes interest charged to construction.
- (2) Excludes depreciation.
- (3) Required minimum coverage 1.35.