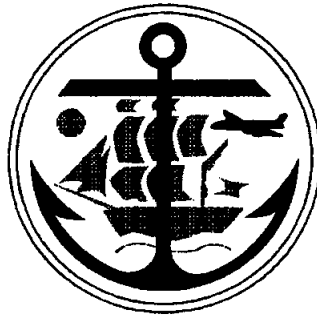


# **MUNICIPALITY OF ANCHORAGE**



## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**December 31, 2002**

**Prepared by:  
DEPARTMENT OF FINANCE**

**Kate Giard, CPA  
Chief Fiscal Officer**

**Richard E. Miller  
Controller**

# MUNICIPALITY OF ANCHORAGE, ALASKA

## Table of Contents

	<b>Page(s)</b>
<b>Introductory Section:</b>	
Letter of Transmittal	i-viii
Certificate of Achievement for Excellence in Financial Reporting	ix
Organizational Chart	x
The Principal Officials	xi
Municipality of Anchorage Vicinity Map	xii
<b>Financial Section:</b>	
Management’s Discussion and Analysis	1-14
Independent Auditors’ Report	15-16
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Assets	17
Statement of Activities	18-19
Fund Financial Statements:	
Balance Sheet – Governmental Funds	20
Reconciliation of Net Assets between the Government-wide and Fund Financial Statements	21
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	22
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	23
Statement of Net Assets – Proprietary Funds	24-25
Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds	26
Statement of Cash Flows – Proprietary Funds	27-30
Statement of Fiduciary Net Assets – Fiduciary Funds	31
Statement of Changes in Fiduciary Net Assets – Fiduciary Funds	32
Notes to Basic Financial Statements	33-79
Required Supplementary Information:	
Budgetary Comparison Schedule – General Fund	80
Notes to Required Supplementary Information – Budgetary Data	81
Required Supplementary Information – Condition Rating of Anchorage’s Road Network	82
Supplementary Information:	
Nonmajor Governmental Funds:	
Combining Balance Sheet	83-86
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	87-90
Nonmajor Enterprise Funds:	
Combining Statement of Net Assets	91-94
Combining Statement of Revenues, Expenses and Changes in Net Assets	95-96
Combining Statement of Cash Flows	97-100

(Continued)

## MUNICIPALITY OF ANCHORAGE, ALASKA

### Table of Contents (continued)

	Page(s)
<b>Financial Section (continued):</b>	
Internal Service Funds:	
Combining Statement of Net Assets	101
Combining Statement of Revenues, Expenses and Changes in Net Assets	102
Combining Statement of Cash Flows	103
Fiduciary Funds:	
Combining Statement of Fiduciary Net Assets	104
Combining Statement of Changes in Fiduciary Net Assets	105
<b>Statistical Section:</b>	
General Fund Expenditures and Other Financing Uses by Function – Last Ten Years	106
General Fund Revenues and Other Financing Sources – Last Ten Years	106
Property Tax Levies and Collections – General Fund – Last Ten Years	107
Assessed Value of Taxable Property – Last Ten Years	107
Property Tax Rates and Levies by Service Area – Last Ten Years	108
Roads and Drainage – Special Assessment Collections – Last Ten Years	109
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Bonded Debt per Capita – Last Ten Years	109
Computations of Direct and Overlapping Debt – December 31, 2002	109
Computation of Legal Debt Margin – December 31, 2002	110
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Fund Expenditures – Last Ten Years	110
Demographic Statistics – Last Ten Years	111
Commercial and Residential Construction Activity – Last Ten Years	111
Principal Taxpayers – December 31, 2002	111
Miscellaneous Statistical Data – December 31, 2002	112-113
Schedule of Revenue Bond Coverage – Electrical Utility – Last Ten Years	114
Schedule of Revenue Bond Coverage – Water Utility – Last Ten Years	114
Schedule of Revenue Bond Coverage – Wastewater Utility	114
Schedule of Revenue Bond Coverage – Refuse Utility – Last Ten Years	115
Schedule of Revenue Bond Coverage – Solid Waste Fund – Last Ten Years	115
Schedule of Revenue Bond Coverage – Port Fund – Last Ten Years	115

## **STATISTICAL SECTION**

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 1

GENERAL FUND EXPENDITURES AND OTHER FINANCING USES BY FUNCTION  
LAST TEN YEARS

Fiscal Year	General Government(1)	Public Safety	Public Services	Debt Service		Other Financing Uses		Total (2)
				Principal	Interest	Component		
						Units	Other (3)	
1993	21,504,903	83,359,368	57,004,613	14,478,264	9,877,888	70,820,456	3,581,865	260,627,357
1994	21,212,016	83,473,949	57,642,839	13,154,972	10,322,920	74,730,405	5,224,595	265,761,696
1995	20,553,747	81,567,407	58,089,838	13,516,025	11,308,417	82,763,526	5,368,528	273,167,488
1996	22,522,998	86,329,107	61,323,759	15,391,199	11,563,016	90,002,779	5,014,616	292,147,474
1997	21,911,540	92,665,700	63,438,845	15,866,906	11,467,241	99,653,013	9,007,663	314,010,908
1998	24,311,345	100,915,916	65,004,012	15,550,884	11,739,988	107,390,908	15,312,911	340,225,964
1999	27,003,079	101,943,463	63,732,795	15,478,291	10,297,150	115,455,233	5,198,869	339,108,880
2000	25,954,577	108,208,911	65,705,253	17,194,456	12,358,377	125,163,387	4,562,415	359,147,376
2001	26,616,990	110,881,722	65,390,107	19,236,121	19,584,186	132,208,803	6,109,503	380,027,432
2002	20,050,082	110,496,617	78,974,005	19,620,739	16,590,890	139,237,827	6,861,588	391,831,748

- (1) Includes Non-Departmental.
- (2) Does not include payments to escrow agent.
- (3) Does not include payments to refunded bond escrow agent.

TABLE 2

GENERAL FUND REVENUES AND OTHER FINANCING SOURCES  
LAST TEN YEARS

Fiscal Year	Taxes	Special Assessments	Licenses and Permits	Inter- governmental Revenues	Charges for Services	Fines and Forfeitures	Interest	Other Revenues	Other Financing Sources (2)	Total (1)
1993	186,964,311	1,134,338	6,690,027	34,120,396	8,874,844	2,191,534	2,686,631	1,058,674	3,756,957	247,477,712
1994	211,992,732	874,274	5,598,257	29,711,772	10,628,985	2,156,836	4,017,105	899,758	949,825	266,829,544
1995	223,032,773	689,542	5,736,175	26,871,233	10,805,121	2,308,550	7,055,859	1,085,930	250,482	277,835,665
1996	238,463,380	918,194	6,118,129	24,487,057	11,118,370	2,946,292	6,507,490	1,337,871	134,347	292,031,130
1997	258,142,983	1,062,016	7,193,477	22,795,681	11,178,864	3,616,218	6,850,763	1,739,634	143,978	312,723,614
1998	272,007,263	840,783	8,196,343	20,519,054	11,548,877	5,045,309	5,256,624	1,487,805	148,207	325,050,265
1999	281,434,096	663,555	7,228,193	14,417,525	13,240,164	5,033,534	6,304,004	1,486,076	743,249	331,050,396
2000	288,427,460	847,661	8,478,177	13,978,579	11,450,304	5,410,503	7,090,683	1,435,993	9,869,660	346,989,020
2001	312,874,763	953,492	9,173,675	14,435,748	13,092,918	4,912,096	6,042,739	810,410	12,804,311	375,100,152
2002	324,217,752	540,572	10,743,088	13,528,010	15,994,900	4,987,963	1,344,946	1,465,690	10,655,510	383,478,431

- (1) Does not include proceeds from refunding bonds.
- (2) 1993-2002 include transfers from Alaska Center for the Performing Arts, Inc., component unit; 1993, 1994, and 1999 include proceeds from Capital Leases and proceeds from Land Sales.

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 3

PROPERTY TAX LEVIES AND COLLECTIONS  
GENERAL FUND  
LAST TEN YEARS

Fiscal Year	Total Tax Levy	Cash Collections on Tax Levy	Percent of Levy Collected	Cash Collections on Prior Tax Levies	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
1993	161,554,356	157,280,492	97.4	5,020,342	162,300,834	100.5	6,451,250 *	4.0
1994	185,211,900	180,786,247	97.6	4,837,199	185,623,446	100.2	6,276,201 *	3.4
1995	194,336,832	189,783,173	97.7	4,729,880	194,513,053	100.1	6,144,002 *	3.2
1996	208,691,496	203,234,593	97.4	5,773,312	209,007,905	100.2	7,341,296 *	3.5
1997	228,967,216	228,903,067	99.9	5,992,671	234,895,738	102.6	7,537,994 *	3.3
1998	245,907,069	244,407,757	99.4	5,287,492	249,695,249	101.5	8,212,383 *	3.3
1999	258,141,619	253,456,190	98.2	5,185,635	258,641,825	100.2	7,783,477 *	3.0
2000	262,257,722	258,051,374	98.4	5,547,615	263,598,989	100.5	8,554,371	3.3
2001	279,861,463	277,508,664	99.2	6,091,491	283,600,155	101.3	7,954,029	2.8
2002	299,084,667	298,771,844	99.9	11,657,612	310,429,456	103.8	8,570,659	2.9

\* Excludes senior tax credit receivable.

TABLE 4

ASSESSED VALUE OF TAXABLE PROPERTY  
LAST TEN YEARS

Fiscal Year	Real Property	Personal Property	Total	Ratio of Total Assessed Value to Total Estimated Actual Value
1993	9,184,035,028	1,380,347,172	10,564,382,200	1.0
1994	9,633,046,633	1,438,936,241	11,071,982,874	1.0
1995	10,008,044,242	1,414,885,125	11,422,929,367	1.0
1996	10,316,737,687	1,444,582,266	11,761,319,953	1.0
1997	11,505,643,829	1,589,703,899	13,095,347,728	1.0
1998	11,731,562,133	1,600,000,000	13,331,562,133	1.0
1999	12,928,231,268	1,618,340,956	14,546,572,224	1.0
2000	12,871,200,276	2,068,612,095	14,939,812,371	1.0
2001	13,778,949,898	1,885,868,114	15,664,818,012	1.0
2002	15,222,751,959	2,113,016,496	17,335,768,455	1.0

## MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 5

PROPERTY TAX RATES AND LEVIES  
BY SERVICE AREA  
LAST TEN YEARS

## TAX RATES (PER THOUSAND)

	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
Areawide:										
General Government	1.56	1.24	1.64	2.11	2.07	2.09	2.02	2.24	2.58	1.85
Schools	7.81	8.20	8.08	7.79	7.77	7.70	7.28	6.98	6.46	6.21
Total Areawide	9.37	9.44	9.72	9.90	9.84	9.79	9.30	9.22	9.04	8.06
Former City Service Area	0.02	0.03	0.02	0.02	0.05	0.08				
Chugiak Service Area	0.99	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Glen Alps Service Area	2.47	2.76	2.69	2.92	3.00	2.77	3.10	3.25	2.72	2.38
Girdwood Service Area	3.25	3.35	3.40	3.17	3.05	3.04	2.42	1.81	2.50	2.45
Former Borough Roads and Drainage Service Area	0.00	0.00	0.00	0.00	0.01	0.03	0.02	0.01	0.42	0.42
Fire Service Area	1.68	1.82	1.61	1.59	1.56	1.50	1.95	1.61	1.83	1.62
Roads and Drainage Service Area	2.97	3.61	3.03	3.28	3.52	3.44	3.35	3.40	2.85	2.55
Limited Service Areas	1.29	1.29	1.29	1.29	1.62	1.25	1.50	1.50	1.50	1.50
Anchorage Metropolitan Police Service Area	2.39	2.40	2.63	2.56	2.97	2.97	3.40	3.29	3.21	3.35
Parks and Recreation Service Area	0.73	0.72	0.74	0.82	0.85	0.78	0.76	0.60	0.59	0.64
Building Safety Service Area	0.01	0.01	0.01	0.01	0.01	0.01	0.01		0.01	0.01
Chugiak/Eagle River Recreational Facilities Service Area	0.69	0.70	0.53	0.53	0.54	0.54	0.54	0.50	0.50	0.50

## TAX LEVIES (IN THOUSANDS)

	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
Areawide:										
General Government	\$ 28,256	\$ 20,525	\$ 25,449	\$ 32,686	\$ 30,030	\$ 28,029	\$ 20,628	\$ 23,374	\$ 26,187	\$ 15,728
Schools	139,238	131,060	122,116	112,983	105,756	96,423	87,744	80,259	72,455	68,073
Total Areawide	167,494	151,585	147,565	145,669	135,786	124,452	108,372	103,633	98,642	83,801
Former City Service Area	85	98	63	69	155	235				
Chugiak Service Area	517	480	465	440	424	349	320	309	310	286
Glen Alps Service Area	131	130	122	126	124	109	116	116	88	76
Girdwood Service Area	799	736	707	658	603	584	422	307	436	333
Former Borough Roads and Drainage Service Area				0	46	124	99	42	1,900	1,815
Fire Service Area	28,199	27,346	22,858	21,672	19,942	19,465	21,579	17,181	18,912	16,016
Roads and Drainage Service Area	42,236	45,998	36,463	37,848	38,074	34,382	31,599	30,959	25,233	21,536
Limited Service Areas	4,895	4,469	4,218	4,028	3,774	3,366	3,041	2,909	2,717	2,478
Anchorage Metropolitan Police Service Area	41,996	37,677	39,130	36,460	36,099	36,621	34,625	32,392	30,674	28,737
Parks and Recreation Service Area	11,324	9,994	9,692	10,234	9,997	8,468	7,779	5,921	5,663	5,872
Building Safety Service Area	100	136	108	106	93	104	106	0	95	96
Chugiak/Eagle River Recreational Facilities Service Area	1,309	1,212	867	832	790	708	633	568	542	508
TOTAL TAX LEVIES	\$ 299,085	\$ 279,861	\$ 262,258	\$ 258,142	\$ 245,907	\$ 228,967	\$ 208,691	\$ 194,337	\$ 185,212	\$ 161,554

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 6

ROADS AND DRAINAGE  
SPECIAL ASSESSMENT COLLECTIONS  
LAST TEN YEARS

Fiscal Year	Assessments Due	Assessments Collected (1)	Collections as a Percent of Amount Due	Total Outstanding Assessments
1993	880,214	700,887	79.6	3,886,061
1994	685,259	505,813	73.8	3,376,317
1995	581,645	516,927	88.8	3,345,780
1996	710,502	621,473	87.5	3,309,860
1997	874,916	797,574	91.2	2,656,072
1998	668,795	663,177	99.2	3,024,185
1999	461,386	514,586	112.0	2,593,672
2000	619,288	646,248	104.0	2,224,969
2001	767,574	777,225	101.0	2,160,030
2002	399,021	471,957	118.3	1,697,550

(1) Excluding advance payments.

TABLE 7

RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO  
ASSESSED VALUE AND NET BONDED DEBT PER CAPITA  
LAST TEN YEARS

Fiscal Year	Population(1)	Assessed Value (2)*	Gross Bonded Debt (3)*	Available Debt Service Monies (4)*	Debt Payable by Enterprise Funds*	Net Direct Debt (5)*	Ratio of Net Direct Debt to Assessed Value	Net Direct Debt Per Capita
1993	251,805	10,564,382	520,096	14,405	157,964	347,727	3.29	1,381
1994	255,422	11,071,983	583,576	15,298	151,076	417,202	3.76	1,633
1995	253,614	11,422,929	561,331	15,307	144,537	401,487	3.51	1,583
1996	254,269	11,761,320	587,745	15,411	137,344	434,990	3.71	1,711
1997	258,780	13,095,348	628,575	9,819	129,960	488,796	3.79	1,889
1998	258,780	13,331,562	624,285	8,006	122,765	493,514	3.70	1,907
1999	259,390	14,546,572	578,580	6,650	54,060	517,870	3.56	1,996
2000	260,283	14,939,812	684,865	6,708	46,700	631,457	4.23	2,426
2001	264,937	15,664,818	817,400	8,023	39,340	770,037	4.92	2,906
2002	269,070	17,335,768	957,230	17,860	32,085	907,285	5.23	3,372

\* Amounts expressed in thousands.

(1) Estimated by Municipality.

(2) Assessed value is 100% of total estimated actual value.

(3) Gross bonded debt is the total of all general obligations bonds, including bonds paid by Enterprise Funds and School District component unit.

(4) Includes School District debt service and outstanding special assessments not pledged to Special Assessment Bonds

(5) Excludes general obligation bonds payable by Enterprise Funds.

TABLE 8

COMPUTATIONS OF DIRECT AND OVERLAPPING DEBT  
December 31, 2002

The Municipality is a unified government and has no overlapping debt.



MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 9

COMPUTATION OF LEGAL DEBT MARGIN  
December 31, 2002

The Municipality has no legal debt limit mandated by the Municipal Charter, Code or State law.

TABLE 10

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR  
GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES  
LAST TEN YEARS

Fiscal Year	Principal (1)	Interest (1)	Total Debt Service	Total General Fund Expenditures (2)	Debt Service to General Fund Expenditures (Percent) (2)
1993	14,478,264	9,877,888	24,356,152	260,732,038	9.3
1994	13,154,972	10,322,920	23,477,892	265,761,696	8.8
1995	13,516,025	11,308,417	24,824,442	273,167,488	9.1
1996	15,391,199	11,563,016	26,954,215	292,147,474	9.2
1997	15,866,906	11,467,241	27,334,147	314,010,908	8.7
1998	15,550,884	11,739,988	27,290,872	340,225,964	8.0
1999	15,478,291	10,297,150	25,775,441	339,108,880	7.6
2000	17,194,456	12,358,377	29,552,833	359,147,376	8.2
2001	19,236,121	19,584,186	38,820,307	380,027,432	10.2
2002	19,620,739	16,590,890	36,211,629	391,831,748	9.2

(1) Does not include debt service paid by Enterprise Funds or Debt Service Funds.

(2) Includes transfers out; does not include payments to Escrow Agent.

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 11

DEMOGRAPHIC STATISTICS  
LAST TEN YEARS

Year	Population(1)	School Enrollment (2)	Unemployment Rate (1)
1993	251,805	44,280	7
1994	255,422	45,645	6
1995	253,614	45,896	5
1996	254,269	46,159	6
1997	254,850	46,470	6
1998	258,780	47,316	4
1999	259,390	48,116	4
2000	260,283	48,157	4
2001	264,937	48,856	4
2002	269,070	50,029	5

(1) Estimated by Alaska Department of Labor.  
(2) Estimated by Anchorage School District.

TABLE 12

COMMERCIAL AND RESIDENTIAL CONSTRUCTION ACTIVITY  
LAST TEN YEARS  
(Value in Thousands)

Year	Commercial Construction (1)		Residential Construction (1)		Real Property Value (2)	
	Number of Units	Estimated Value	Number of Units	Estimated Value	Commercial	Residential
1993	929	193,869	1,580	195,296	3,052,130	6,131,905
1994	1,005	100,660	1,312	141,700	3,133,890	6,499,157
1995	1,009	141,314	1,462	159,126	3,212,582	6,795,462
1996	1,095	150,283	1,478	188,893	3,266,653	7,050,085
1997	1,147	163,192	1,775	227,941	3,399,411	8,106,233
1998	1,234	285,522	1,771	223,351	3,589,935	8,899,307
1999	1,150	280,232	1,419	178,696	3,549,716	9,378,515
2000	1,225	275,311	2,008	222,999	3,930,622	8,940,578
2001	1,498	289,652	2,300	309,730	5,009,096	8,769,854
2002	1,549	279,137	2,272	308,715	5,422,909	9,799,843

(1) Municipal building permits. Includes alterations and additions.  
(2) Does not include nontaxable property.

TABLE 13

PRINCIPAL TAXPAYERS  
December 31, 2002

Taxpayer	Type of Business	2,002 Assessed Valuation (1)	Percentage of Total Assessed Valuation
Alaska Communications	Communications	\$ 243,564,079	1.40 %
Fred Meyer Stores, Inc.	Retail Services	84,465,980	0.49
Galen Hospital Alaska Inc.	Hospital Services	84,438,914	0.49
AT&T Alascom	Communications	83,960,232	0.48
Wal-mart Real Estate Business	Retail Services	79,163,115	0.46
CGF Properties Inc.	Food Warehousing	70,904,003	0.41
Federal Express Corp.	Delivery Services	68,430,884	0.39
WEC 2000A-Alaska LLC	Petroleum	66,384,700	0.38
GCI Communications Corp.	Communications	64,428,857	0.37
Hickel Investment Co.	Property Development	63,808,002	0.37
TOTALS		\$ 909,548,766	5.25 %

(1) Includes real and personal property.

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 14

MISCELLANEOUS STATISTICAL DATA  
December 31, 2002

DATE OF ADOPTION OF HOME RULE CHARTER  
MUNICIPALITY OF ANCHORAGE: September 16, 1975

FORM OF GOVERNMENT: Mayor and Assembly

POPULATION: U.S. Bureau of the Census

	<u>Anchorage</u>	<u>Alaska</u>		
1940	4,229	72,524	CULTURAL AND RECREATIONAL SERVICES:	
1950	30,060	128,643	Total Park Acres	14,946
1960	82,833	226,167	Parks	236
1970	126,385	302,361	Swim Pools, Indoor	6
1980	174,431	401,851	Bike Trails (Miles)	127
1990	226,338	545,774	Ski Trails (Km)	133
2000	260,283	626,932	Community Recreation Centers	6
			Historic Site and Buildings on National Register	27
			ANCHORAGE MUSEUM OF HISTORY AND ART:	
ELECTION, APRIL 2, 2002:			Number of Visitors	139,529
Number of Registered Voters		194,218	Value of Museum Collection	5,994,107
Number of Votes Cast Last Election		45,866	Value of 1% for Art Collection	6,175,076
Percent of Registered Voters Voting		24%	Z.J. LOUSSAC LIBRARY:	
MUNICIPAL EMPLOYEES:			Number of Branches	5
Executive and Non-Represented		662	Number of Items	571,213
Union		2,137	Number of Items Circulated	1,383,688
Temporary		18	Number of Reference Responses	108,126
HEALTH AND HUMAN SERVICES:			WILLIAM A. EGAN CIVIC AND CONVENTION CENTER:	
Health Clinic Visits:			Number of Events	321
Disease Prevention and Control Clinic		24,300	Attendance	276,402
Reproductive Health Clinic		12,300	ALASKA CENTER FOR THE PERFORMING ARTS:	
Maternal Child Health Clinic		3,200	Number of Events	395
Women, Infants & Children Program (vouchers)		59,543	Attendance	227,917
Environmental Service Customers			GEORGE M. SULLIVAN SPORTS ARENA:	
Customer Service Counter		31,020	Number of Events	138
Public Facility Inspections		4,317	Attendance	298,392
Groundwater		224	ANCHORAGE GOLF COURSE	
Noise, Nuisance, Housing		1,048	Rounds of Golf Played	32,031
Air Quality, Vehicle IM		104,987	PUBLIC TRANSPORTATION:	
Families Provided Daycare Assistance		1,872	Average Daily Ridership:	
Weatherization Clients:			Weekdays	10,675
Total Dwellings upgraded		200	Saturdays	4,930
Number of people served		624	Sundays	2,151
Licensed Child Care Centers and Quasi Institutions		128	Total 2002 Ridership	3,120,567
Licensed Childcare Homes		153	Total Annual Mileage	2,031,615
Registered/Approved Childcare Homes		485	Timetable Revenue Hours	110,176
FIRE PROTECTION:			PUBLIC WORKS:	
Number of Stations:			Miles of Streets and Alleys:	
Full-Time Staffed		11	Anchorage Road Service Area Streets:	
Volunteer - Auxiliary Staffed		6	Unpaved	45
Personnel:			Paved	590
Integrated Fire/EMS - Full-Time		291	Limited Road Service Area Streets:	
Integrated Fire/EMS - Volunteer		86	Paved and Unpaved	295
Fire Suppression - Volunteer		57	Alleys:	
Emergency Medical Service - Volunteer		8	Paved and Unpaved	40
Fire Suppression Incidents		16,475	MUNICIPAL ELECTRIC UTILITY:	
Emergency Medical Service Incidents		7,297	Number of Customers	29,696
POLICE PROTECTION:			Number of Street Lights	4,238
Number of Stations		12	Circuit Miles of Overhead Distribution Line	137
Number of Employees:			Miles of Underground Distribution Line	222
Sworn Personnel		328	Plant Generation Capacity	
Civilians		155	(30 degrees Fahrenheit) - KW	353,700

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 14

MISCELLANEOUS STATISTICAL DATA - CONTINUED  
December 31, 2002

<b>MUNICIPAL WATER UTILITY:</b>		<b>PORT OF ANCHORAGE:</b>	
Number of Customers	52,628	Tonnage	3,950,668
Average Treatment Plant Production (Gallons/Day)	22,597,170	<b>MUNICIPAL AIRPORT - MERRILL FIELD:</b>	
Treatment Plant Capacity (Gallons/Day)	59,000,000	Landings and Take-offs	184,670
Average Well Production (Gallons/Day)	4,764,033	<b>ANCHORAGE INTERNATIONAL AIRPORT:</b>	
Miles of Water Mains	732	Passengers - In, Out and Transit	4,914,539
Number of Fire Hydrants:		Aircraft Take-off Weights (000'S lbs.):	
Public	5,367	Cargo	20,920,586
Private	868		
<b>MUNICIPAL WASTEWATER UTILITY:</b>		<b>PUBLIC EDUCATION:</b>	
Number of Customers	52,869	Number of Schools	89
Average Treatment (Gallons/Day)	31,280,000	Number of Principals	127
Treatment Plant Capacity (Gallons/Day)	61,100,000	Number of Teachers	3,412
Miles of Wastewater Lines:		Number of Administrators	48
Interceptors	42	Number of Other Personnel	2,521
Trunks	176	Secondary School Membership	21,265
Laterals	492	Elementary School Membership	27,870
<b>MUNICIPAL REFUSE COLLECTION UTILITY:</b>		Community Schools	13
Average Residential Billed Customers	10,022	<b>NEWS MEDIA:</b>	
Residential Tons Collected	15,770	Daily Newspaper	1
Average Commercial Billed Customers	1,815	Weekly Newspapers	5
Commercial Tons Collected	29,423	Television Stations	6
Total Waste Landfilled (Tons)	370,257	AM Radio Stations	5
Total Landfill/Disposal Customers	265,389	FM Radio Stations	19

TABLE 15

SCHEDULE OF REVENUE BOND COVERAGE - ELECTRIC UTILITY  
LAST TEN YEARS

Fiscal Year	Revenue (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			
				Principal (4)	Interest	Total	Coverage (3)
1993	71,431,189	43,586,429	27,844,760	4,740,000	12,209,873	16,949,873	1.64
1994	70,606,698	42,132,795	28,473,903	5,200,000	11,982,274	17,182,274	1.66
1995	73,765,731	43,204,843	30,560,888	5,490,000	11,658,483	17,148,483	1.78
1996	73,014,349	41,858,008	31,156,341	6,105,000	12,556,907	18,661,907	1.67
1997	85,872,914	42,345,940	43,526,974	7,647,000	18,295,752	25,942,752	1.68
1998	84,581,646	42,156,927	42,424,719	9,320,000	17,666,225	26,986,225	1.57
1999	82,155,446	38,287,619	43,867,827	9,828,000	16,584,048	26,412,048	1.66
2000	84,568,627	40,698,048	43,870,579	10,330,000	15,789,540	26,119,540	1.68
2001	87,430,201	45,059,976	42,370,225	11,290,000	15,052,657	26,342,657	1.61
2002	83,289,164	45,615,495	37,673,669	11,295,000	13,923,278	25,218,278	1.49

- (1) Excludes interest charged to construction and interest restricted for construction.  
(2) Includes Municipal Utility Service Assessment per Municipal Ordinance AO 83-58 and excludes depreciation.  
(3) Required minimum coverage 1.35.  
(4) 1998 Debt Service includes principal payment of \$460,000 due on 12/1/97 not called by bank until 1/98.

TABLE 16

SCHEDULE OF REVENUE BOND COVERAGE - WATER UTILITY  
LAST TEN YEARS

Fiscal Year	Revenue (1)	Assessment Collections (2)	Operating Expenses (3)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			
					Principal	Interest	Total	Coverage (4)
1993	27,235,845	638,465	13,823,710	14,050,600	1,320,000	3,015,251	4,335,251	3.24
1994	27,169,539	462,286	13,624,668	14,007,157	1,545,000	2,753,420	4,298,420	3.26
1995	27,842,776	572,159	13,706,765	14,708,170	1,750,000	2,707,943	4,457,943	3.30
1996	28,221,544	1,307,929	13,838,264	15,691,209	1,825,000	2,626,075	4,451,075	3.53
1997	28,932,947	720,203	14,060,747	15,592,403	1,910,000	2,536,775	4,446,775	3.51
1998	29,414,571	1,275,631	13,693,825	16,996,377	2,405,000	1,805,140	4,210,140	4.04
1999	30,381,736	763,343	14,511,524	16,633,555	2,490,000	1,991,279	4,481,279	3.71
2000	31,068,412	544,581	14,286,981	17,326,012	4,415,000	5,267,792	9,682,792	1.79
2001	30,724,971	627,537	13,785,272	17,567,236	4,060,000	5,540,110	9,600,110	1.83
2002	31,158,976	617,294	15,428,722	16,347,548	4,220,000	5,504,330	9,724,330	1.68

- (1) Starting in 1993, excludes interest restricted for construction, interest on advanced grants and amortization of premiums on investments.  
(2) Assessment collections represent payments made by benefited property owners.  
(3) Excludes depreciation and Municipal Utilities Service Assessments.  
(4) Required minimum coverage 1.35.

TABLE 17

SCHEDULE OF REVENUE BOND COVERAGE - WASTEWATER UTILITY

Fiscal Year	Revenue (1)	Assessment Collections (2)	Operating Expenses (3)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			
					Principal	Interest	Total	Coverage (4)
2000	\$ 25,719,749	\$ 1,131,036	\$ 13,461,586	\$ 13,389,199	\$ 110,000	\$ 260,057	\$ 370,057	36.18
2001	24,848,166	1,102,733	13,650,933	12,299,966	75,000	291,318	366,318	33.58
2002	25,483,138	957,278	14,189,645	12,250,771	80,000	288,092	368,092	33.28

- (1) Excludes interest restricted for construction, interest on advanced grants and amortization of premiums  
(2) Assessment collections represent payments made by benefited property owners.  
(3) Excludes depreciation and Municipal Utilities Service Assessments.  
(4) Required minimum coverage 1.35.

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 18

SCHEDULE OF REVENUE BOND COVERAGE - REFUSE UTILITY  
LAST TEN YEARS

Fiscal Year	Revenue (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			Coverage (3)
				Principal	Interest	Total	
1993	5,675,961	4,762,188	913,773	175,000	178,921	353,921	2.58
1994	5,664,962	4,568,442	1,096,520	185,000	168,622	353,622	3.10
1995	5,778,581	4,720,814	1,057,767	195,000	135,699	330,699	3.20
1996	5,843,766	4,755,373	1,088,393	230,000	117,627	347,627	3.13
1997	5,786,723	4,779,798	1,006,925	245,000	95,244	340,244	2.96
1998	5,795,166	4,815,449	979,717	255,000	85,205	340,205	2.88
1999	5,761,724	4,696,337	1,065,387	265,000	74,308	339,308	3.14
2000	5,914,775	4,650,327	1,264,448	280,000	62,285	342,285	3.69
2001	5,938,845	4,791,380	1,147,465	290,000	49,200	339,200	3.38
2002	5,815,490	5,093,507	721,983	305,000	35,114	340,114	2.12

- (1) Excludes interest charged to construction.
- (2) Excludes depreciation and Municipal Utility Service Assessment.
- (3) Required minimum coverage 1.25.

TABLE 19

SCHEDULE OF REVENUE BOND COVERAGE - SOLID WASTE FUND  
LAST TEN YEARS

Fiscal Year (1)	Revenue (2)	Operating Expenses (3)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			Coverage (4)
				Principal	Interest	Total	
1993	12,156,343	6,350,605	5,805,738	115,000	251,075	366,075	15.86
1994	12,505,521	6,633,843	5,871,678	125,000	243,830	368,830	15.92
1995	13,247,686	7,298,409	5,949,277	135,000	235,830	370,830	16.04
1996	13,558,451	10,536,057	3,022,394	175,000	191,281	366,281	8.25
1997	14,092,649	7,271,065	6,821,584	190,000	161,686	351,686	19.40
1998	14,059,943	5,959,709	8,100,234	200,000	153,786	353,786	22.90
1999	14,625,332	5,858,312	8,767,020	205,000	145,252	350,252	25.03
2000	15,349,338	6,873,598	8,475,740	220,000	135,731	355,731	23.83
2001	15,499,373	6,805,685	8,693,688	230,000	125,349	355,349	24.47
2002	17,993,884	9,048,235	8,945,649	245,000	114,068	359,068	24.91

- (1) No bonds issued prior to 1989.
- (2) Excludes interest charged to construction.
- (3) Excludes depreciation and Municipal Utility Service Assessment.
- (4) Required minimum coverage 1.25.

TABLE 20

SCHEDULE OF REVENUE BOND COVERAGE - PORT FUND  
LAST TEN YEARS

Fiscal Year	Revenue (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			Coverage (3)
				Principal	Interest	Total	
1993	7,123,323	2,472,413	4,650,910	580,000	1,331,700	1,911,700	2.43
1994	7,711,532	2,902,428	4,809,104	625,000	1,284,080	1,909,080	2.52
1995	8,196,957	2,603,488	5,593,469	685,000	1,040,698	1,725,698	3.24
1996	8,884,713	2,848,080	6,036,633	0	573,310	573,310	10.53
1997	7,963,400	2,881,032	5,082,368	815,000	542,306	1,357,306	3.74
1998	8,872,368	3,056,704	5,815,664	850,000	505,983	1,355,983	4.29
1999	8,725,934	3,254,049	5,471,885	890,000	462,146	1,352,146	4.05
2000	9,244,449	3,078,259	6,166,190	935,000	413,441	1,348,441	4.57
2001	10,028,331	2,896,854	7,131,477	990,000	354,900	1,344,900	5.30
2002	10,601,900	2,986,761	7,615,139	1,054,242	321,075	1,375,317	5.54

- (1) Excludes interest charged to construction.
- (2) Excludes depreciation.
- (3) Required minimum coverage 1.35.