

**MUNICIPALITY OF ANCHORAGE  
GENERAL OBLIGATION BONDS**

**COMBINED ANNUAL NET DEBT SERVICE REQUIREMENTS - SHOWING STATE PROPOSED STATE DEBT REIMBURSEMENT**

**As Of December 31, 2021**

	2	3	4	5	6	7	8	9	10	11	12	13
	<u>GENERAL PURPOSE BONDS</u>				<u>SCHOOL BONDS</u>				<u>TOTAL ALL</u>			
* Fiscal Year	Principal Outstanding*	Principal Payment	Interest Payment	Gross Debt Service	Principal Outstanding*	Principal Payment	Interest Payment	Gross Debt Service	**SOA Scheduled Reimbursement For Debt Service	Total Net Debt Service	Combined Total Net Requirements	Without SOA Combined Total Requirements
2022	\$ 428,695,000	\$ 38,425,000	\$ 16,612,882	\$ 55,037,882	\$ 465,990,000	\$ 53,670,000	\$ 16,233,368	\$ 69,903,368	-\$ 21,807,538	\$ 48,095,830	\$ 103,133,713	\$ 124,941,251
2023	390,270,000	41,650,000	15,536,749	57,186,749	412,320,000	45,600,000	14,896,952	60,496,952	-28,591,591	31,905,360	89,092,109	117,683,701
2024	348,620,000	36,100,000	13,594,050	49,694,050	366,720,000	37,850,000	12,975,825	50,825,825	-22,615,947	28,209,878	77,903,928	100,519,875
2025	312,520,000	33,690,000	11,950,080	45,640,080	328,870,000	29,230,000	11,402,872	40,632,872	-16,820,196	23,812,677	69,452,757	86,272,952
2026	278,830,000	28,025,000	10,396,897	38,421,897	299,640,000	30,385,000	10,150,945	40,535,945	-13,517,914	27,018,031	65,439,928	78,957,842
2027	250,805,000	29,260,000	9,170,608	38,430,608	269,255,000	28,050,000	9,078,697	37,128,697	-12,515,923	24,612,774	63,043,382	75,559,305
2028	221,545,000	26,030,000	7,879,991	33,909,991	241,205,000	23,940,000	7,986,023	31,926,023	-10,427,454	21,498,569	55,408,560	65,836,014
2029	195,515,000	22,265,000	7,050,049	29,315,049	217,265,000	22,755,000	7,281,327	30,036,327	-8,644,088	21,392,239	50,707,289	59,351,376
2030	173,250,000	23,125,000	6,194,440	29,319,440	194,510,000	23,480,000	6,570,515	30,050,515	-7,887,147	22,163,368	51,482,809	59,369,956
2031	150,125,000	20,405,000	5,382,420	25,787,420	171,030,000	22,995,000	5,843,279	28,838,279	-7,504,150	21,334,129	47,121,549	54,625,699
2032	129,720,000	19,370,000	4,657,239	24,027,239	148,035,000	23,750,000	5,096,769	28,846,769	-7,502,386	21,344,383	45,371,622	52,874,008
2033	110,350,000	18,100,000	3,997,809	22,097,809	124,285,000	23,515,000	4,325,085	27,840,085	-7,197,205	20,642,880	42,740,689	49,937,894
2034	92,250,000	18,845,000	3,414,201	22,259,201	100,770,000	21,505,000	3,556,106	25,061,106	-5,940,126	19,120,979	41,380,180	47,320,307
2035	73,405,000	16,770,000	2,737,763	19,507,763	79,265,000	18,115,000	2,748,875	20,863,875	-3,719,027	17,144,848	36,652,611	40,371,638
2036	56,635,000	13,615,000	2,112,269	15,727,269	61,150,000	13,390,000	1,997,300	15,387,300	-1,473,248	13,914,052	29,641,321	31,114,569
2037	43,020,000	12,200,000	1,555,225	13,755,225	47,760,000	12,335,000	1,504,900	13,839,900	-414,048	13,425,852	27,181,077	27,595,125
2038	30,820,000	12,700,000	1,057,425	13,757,425	35,425,000	12,760,000	1,088,500	13,848,500	-333,432	13,515,068	27,272,493	27,605,925
2039	18,120,000	8,435,000	561,725	8,996,725	22,665,000	10,450,000	654,053	11,104,053	-263,582	10,840,471	19,837,196	20,100,778
2040	9,685,000	6,300,000	311,275	6,611,275	12,215,000	8,150,000	363,903	8,513,903	-96,844	8,417,059	15,028,334	15,125,178
2041	3,385,000	3,385,000	135,400	3,520,400	4,065,000	4,065,000	162,600	4,227,600	0	4,227,600	7,748,000	7,748,000
2042	-	-	-	-	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>\$ 428,695,000</b>	<b>\$ 124,308,497</b>	<b>\$ 553,003,497</b>		<b>\$ 465,990,000</b>	<b>\$ 123,917,895</b>	<b>\$ 589,907,895</b>	<b>-\$ 177,271,846</b>	<b>\$ 412,636,048</b>	<b>\$ 965,639,546</b>	<b>\$ 1,142,911,392</b>	

**Notes:**  
 \* Fiscal Year as at beginning of the calendar year. Debt service does not change during the year unless new debt is issued or debt is refinanced.  
 \*\* The State of Alaska in the past has represented that they will pay approximately 30.1% of the debt service on the Anchorage General Obligation Schools Bonds for the remaining life of the bonds. The Anchorage School District applies to the State for the reimbursement on an annual basis; however, the reimbursement is subject to annual legislative appropriation and governor approval. For the State fiscal year ending June 30, 2022, the State of Alaska reimbursed 37% of the eligible debt service, which equates to approximately 18% of the overall Schools Debt Service for the fiscal year. For the State fiscal year ending June 30, 2023 the governor has proposed a payment at 100% of the eligible debt service payments.