

Why a 5% cap on annual distributions from the Trust?

- 5% real rate of return sets a **reasonable, prudent payout rate**, per the independent investment advisor, which is expected to be consistently achieved over the long term by the MOA Trust Fund
- 5% is the **maximum sustainable** payout rate that still maintains the Trust's real value
- 5% allows **greater distributions** over time than a higher payout
- 5% is what the **majority** of endowments payout