

Municipality
of
Anchorage



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<http://www.muni.org>

Mark Begich, Mayor

DEPARTMENT OF FINANCE
Property Appraisal

IMPORTANT TAX INFORMATION

Business License:

Dear Municipal Business Owner:

The State of Alaska business license directory shows that you obtained or renewed a business license this past year. Pursuant to Anchorage Municipal Code 12.10.040, every person who owns or controls business property with an assessed value of more than \$20,000 and located within the Municipality of Anchorage on January 1st of each year must file a Business Property Assessment Return to report that property. On October 26, 2004 the Anchorage Assembly approved AO No. 2004-140, amending Anchorage Municipal Code sections 12.10.010 and 12.10.020 to provide a tax exemption of \$20,000 of assessed value for business personal property.

New businesses with a total original installed cost of less than \$20,000 are asked to complete the attached one-page Discovery Questionnaire. Businesses with a total original installed cost of \$20,000 or more must complete the enclosed Business Property Assessment Return. The \$20,000 exemption will be computed and deducted from the assessed value during the tax billing process.

If you have filed a return under another name or obtained a license but did not start your business, please fill out the enclosed Discovery Questionnaire.

Completed returns or questionnaires are due by April 20th of each year. For more information on the business property tax or the business property exemption, visit www.muni.org/finance/papersonal.cfm, or contact Property Appraisal at (907)343-6770 or by e-mail at wbbpp@ci.anchorage.ak.us.

Sincerely,

Personal Property Section
Property Appraisal
Municipality of Anchorage

Enclosures



Discovery Questionnaire

Complete, sign and date this questionnaire if you obtained your business license but may not need to file a Business Property Assessment Return.

TAX YEAR

Please provide:

Business Name:	Contact Person:
Mailing Address:	Telephone (with area code): ()
Business License #:	Business Location (indicate street address):

1. **The business property is filed under another business name.** Indicate below the business name and account number under which your business assets are filed.

Business Name: _____

Municipality of Anchorage Business Property Account Number: _____

2. **The business has been closed, sold or liquidated.** Please complete the appropriate section below. **Note:** If the business was sold or liquidated after January 1st, you will need to file the Business Property Assessment Return for this year.

Business Sold

Date of Sale: _____

Buyer's Name: _____

Address: _____

Is the new owner operating under the same business name? Yes No

New Business Name, if known: _____

Business Liquidated (business ceased to exist and assets were liquidated)

Date of Liquidation: _____

Disposition of Assets: _____

3. **All of my business property, not including the building and land, had an original cost of less than \$20,000.**
4. **If your organization has been granted non-profit, exempt status with the Internal Revenue Service, and your business property is used exclusively for an exempt purpose, the assets may be exempt under Alaska Statute (religious, charitable, cemetery, hospital, education or community purpose). If you wish to apply for exempt status, please check the box and an informational application letter will be sent to you. Please attach a description of your business or organization, along with a copy of your Internal Revenue Service Exemption Status Report. You are still required to complete and submit the enclosed Business Property Assessment Return pending review of your exemption application.**
5. There are no assets used in this business. Please give a detailed explanation below or attach additional pages.
- _____
- _____

6. **Comments.** You may also use the space in "5." above to provide additional comments and information.

I certify under penalty of perjury under the laws of the Municipality of Anchorage and to the best of my knowledge that the above statements are true and correct.

Signature: _____ **Date:** _____