

Submitted by: Chairman of the Assembly at  
the Request of the Mayor  
Prepared by: Office of Management and  
Budget  
For Reading: April 15, 2008

ANCHORAGE, ALASKA  
AR NO. 2008- 66

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING SIX MILLION  
NINE HUNDRED THOUSAND DOLLARS (\$6,900,000) OF GENERAL OBLIGATION BOND  
PROCEEDS TO THE AREAWIDE GENERAL CAPITAL IMPROVEMENT PROGRAM (CIP)  
FUND (401) TO PAY THE COSTS OF PUBLIC FACILITY CAPITAL IMPROVEMENT  
PROJECTS FOR THE EXISTING ANCHORAGE MUSEUM, SULLIVAN ARENA AND  
ANCHORAGE MUNICIPAL LIBRARIES

THE ANCHORAGE ASSEMBLY RESOLVES:

**Section 1.** That SIX MILLION NINE HUNDRED THOUSAND DOLLARS (\$6,900,000) of general  
obligation bond proceeds of the Municipality of Anchorage are hereby appropriated to the  
Areawide General CIP Fund (401) for the purpose of providing public facility improvements to the  
existing Anchorage Museum, Sullivan Arena, Anchorage Municipal Libraries, and related capital  
improvements within the Municipality of Anchorage as approved by voters in the general election  
held April 1, 2008.

**Section 2.** That this resolution shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this \_\_\_\_ day of  
\_\_\_\_\_, 2008.

\_\_\_\_\_  
Chair

ATTEST:

\_\_\_\_\_  
Municipal Clerk

**Departmental Appropriation:**  
Maintenance & Operations                      \$6,900,000



**MUNICIPALITY OF ANCHORAGE  
ASSEMBLY MEMORANDUM**

No. AM 224 -2008

Meeting Date: April 15, 2008

1 **FROM:** Mayor

2  
3 **SUBJECT:** A RESOLUTION OF THE MUNICIPALITY APPROPRIATING SIX MILLION  
4 NINE HUNDRED THOUSAND DOLLARS (\$6,900,000) OF GENERAL  
5 OBLIGATION BOND PROCEEDS TO THE AREAWIDE GENERAL CAPITAL  
6 IMPROVEMENT PROGRAM FUND (401) TO PAY THE COSTS OF PUBLIC  
7 FACILITY CAPITAL IMPROVEMENT PROJECTS  
8

9 On February 12, 2008 the Anchorage Assembly approved an ordinance authorizing a general  
10 obligation bond proposition (AO 2008-20(S), AM 65-2008) for the purpose of paying the costs of  
11 public facility capital improvements and related capital improvements within the Municipality of  
12 Anchorage.

13  
14 On April 1, 2008, voters approved a bond proposition for Public Safety and Public  
15 Transportation in the amount of \$6,900,000. The attached resolution appropriates voter-  
16 approved bond funds so that work on projects may begin. The projects funded by the bond  
17 include Anchorage Museum (existing), Sullivan Arena and Anchorage Municipal Libraries.  
18

19 **REVENUE BUDGET DETAIL**

|    |              |      |      |                                     |                    |
|----|--------------|------|------|-------------------------------------|--------------------|
| 20 | 401          | 1621 | 9721 | Bond Sale Proceeds (Anc Museum)     | \$1,000,000        |
| 21 | 401          | 1724 | 9721 | Bond Sale Proceeds (Sullivan Arena) | 3,000,000          |
| 22 | 401          | 1827 | 9721 | Bond Sale Proceeds (Libraries)      | 2,900,000          |
| 23 | <b>Total</b> |      |      |                                     | <b>\$6,900,000</b> |

24  
25 **EXPENDITURE BUDGET DETAIL**

|    |              |      |      |                              |                    |
|----|--------------|------|------|------------------------------|--------------------|
| 26 | 401          | 1621 | 5401 | M&E > \$4,999 Except HW & SW | \$ 980,000         |
| 27 | 401          | 1621 | 6924 | Administrative Overhead      | 20,000             |
| 28 | 401          | 1724 | 5401 | M&E > \$4,999 Except HW & SW | 2,940,000          |
| 29 | 401          | 1724 | 6924 | Administrative Overhead      | 60,000             |
| 30 | 401          | 1827 | 5403 | Vehicles > \$4,999           | 2,842,000          |
| 31 | 401          | 1827 | 6924 | Administrative Overhead      | 58,000             |
| 32 | <b>Total</b> |      |      |                              | <b>\$6,900,000</b> |

33  
34 THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ATTACHED RESOLUTION  
35 APPROPRIATING VOTER-APPROVED 2008 MUNICIPALITY OF ANCHORAGE G.O. BOND  
36 PROCEEDS.

37  
38 Prepared by: Wanda J. Phillips, Director, OMB  
39 Fund Certification: Sharon Weddleton, CFO  
40

|    |                      |                                     |             |
|----|----------------------|-------------------------------------|-------------|
| 41 | 401.1621.9721.BP2008 | Bond Sale Proceeds (Anc Museum)     | \$1,000,000 |
| 42 | 401.1724.9721.BP2008 | Bond Sale Proceeds (Sullivan Arena) | \$3,000,000 |
| 43 | 401.1827.9721.BP2008 | Bond Sale Proceeds (Anc Libraries)  | \$2,900,000 |

44  
45 Concur: Michael K. Abbott, Municipal Manager  
46 Respectfully submitted: Mark Begich, Mayor

**Content ID:** 006218

**Type:** AR\_FundsApprop - Funds Approp Resolution

**Title:** RESOLUTION APROPRIATING \$6,900,000 OF GENERAL OBLIGATION BOND PROCEEDS TO THE AREAWIDE GENERAL CAPITAL IMPROVEMENT PROGRAM FUND (401) TO PAY THE COSTS OF PUBLIC FACILITY CAPITAL IMPROVEMENT PROJECTS

**Author:** holmesba

**Initiating Dept:** OMB

**Description:** RESOLUTION APROPRIATING \$6,900,000 OF GENERAL OBLIGATION BOND PROCEEDS TO THE AREAWIDE GENERAL CAPITAL IMPROVEMENT PROGRAM FUND (401) TO PAY THE COSTS OF PUBLIC FACILITY CAPITAL IMPROVEMENT PROJECTS

**Keywords:** RESOLUTION APROPRIATING \$6,900,000 OF GENERAL OBLIGATION BOND PROCEEDS TO THE AREAWIDE GENERAL CAPITAL IMPROVEMENT PROGRAM FUND (401) TO PAY THE COSTS OF PUBLIC FACILITY CAPITAL IMPROVEMENT PROJECTS

**Date Prepared:** 4/4/08 10:43 AM

**Director Name:** Wanda J Phillips

**Assembly Meeting Date:** 4/15/08

**Public Hearing Date:** 4/29/08

2008 APR -7 PM 4:08  
 N O A  
 CLERK'S OFFICE

| <b>Workflow Name</b>     | <b>Action Date</b> | <b>Action</b> | <b>User</b>       | <b>Security Group</b> | <b>Content ID</b> |
|--------------------------|--------------------|---------------|-------------------|-----------------------|-------------------|
| Clerk_Admin_SubWorkflow  | 4/7/08 1:33 PM     | Exit          | Heather Handyside | Public                | 006218            |
| MuniMgrCoord_SubWorkflow | 4/7/08 1:33 PM     | Approve       | Heather Handyside | Public                | 006218            |
| MuniManager_SubWorkflow  | 4/7/08 9:00 AM     | Approve       | Michael Abbott    | Public                | 006218            |
| Finance_SubWorkflow      | 4/4/08 11:36 PM    | Approve       | Sharon Weddleton  | Public                | 006218            |
| OMB_SubWorkflow          | 4/4/08 11:51 AM    | Approve       | Wanda Phillips    | Public                | 006218            |
| FundsAppropWorkflow      | 4/4/08 10:45 AM    | Checkin       | Bruce Holmes      | Public                | 006218            |