

Submitted by: Chair of the Assembly at
the Request of the Mayor
Prepared by: Office of Management
and Budget
For Reading: April 15, 2008

ANCHORAGE, ALASKA
AO NO. 2008 – 55

AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING THE
AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE
ANCHORAGE SCHOOL DISTRICT FOR TAX YEAR 2008

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. The Assembly hereby fixes the rate of tax levy for the Anchorage School District for tax year 2008. The Anchorage Assembly levies this tax upon the full value of all assessed taxable real and personal property, as follows:

Areawide Schools a tax of 6.94 mills

Section 2. The property tax amount approved for 2008 (within the meaning of the tax increase limitation (“tax cap”) provision of the Charter, Section 14.03) is:

Anchorage School District \$212,165,785

Section 3. This ordinance shall become effective immediately upon passage and approval by the Anchorage Assembly.

PASSED AND APPROVED by the Anchorage Assembly this ____ day of _____, 2008.

Chair

ATTEST:

Municipal Clerk



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 217 - 2008

Meeting Date: April 15, 2008

1 FROM: MAYOR

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3 SUBJECT: AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING
4 THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING
5 TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR TAX YEAR
6 2008
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9 This memorandum transmits the ordinance to establish the 2008 tax rate and tax levy for
10 the Anchorage School District. The Anchorage School District (ASD) tax rate and tax
11 levy are based on the amount of property taxes required to support the ASD operating
12 budget in calendar year 2008. These reflect one half of the property taxes required for
13 ASD's revised fiscal year 2007-2008 operating budget, and one half of the property taxes
14 required for ASD's fiscal year 2008-2009 operating budget.
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16 The property tax shown in AO 2008-55 reflects ASD's revised debt service requirements
17 for FY 2008-2009 based on voter approval on April 1, 2008 of two education-related
18 general obligation bond propositions (see AR 2008-63 and accompanying memorandum
19 AM 216-2008).
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21 THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ORDINANCE
22 SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL
23 PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL
24 DISTRICT FOR TAX YEAR 2008.
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27 Prepared by: Office of Management and Budget
28 Recommended by: Wanda Phillips, Director, Office of Management and Budget
29 Concur: Sharon Weddleton, CFO
30 Concur: Michael K. Abbott, Municipal Manager
31 Respectfully Submitted: Mark Begich, Mayor