



Municipality of Anchorage



Policy AG.15

Bonding Requirements for Municipal Projects

The Municipality of Anchorage insures itself through the Risk Management Office whose responsibility and authority it is to reduce/eliminate risk liability to the Municipality.

The purpose of performance bonds, as are required with temporary and seasonal use building permits, is to provide a guarantee that the permitted work will be completed in accordance with the approved plans and the applicable codes. Since the Risk Management office has authority to demand that work be completed, the requirement for performance bonds is waived when the permittee is an entity of the Municipality and that entity is going to perform the work with Municipal forces. If the entity is going to subcontract the work or hire a third party to perform the work, then the subcontractor or third party will provide the performance bonds required of all others acquiring these types of permits.

Ron Thompson, Building Official

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