



Municipality of Anchorage



Policy AG.14

Method of Payment for Performance Bonds

When a work situation arises that requires the posting of a bond for required work to be accomplished, only the following will be accepted:

1. Cash
2. Money order
3. Certified check

The bond will be accepted only with the approval of the Building Official and forwarded to his office. Other instruments, such as Deeds of Trust, have not proven to be durable collateral.

Ron Thompson, Building Official
DATE: April 17, 2006
(Ref: 97-03, 99-03)