

APRIL 1, 2003 FACT SHEET - GENERAL OBLIGATION BONDS

**PROPOSITION
#5**

**AREAWIDE BOND PROPOSITION
PUBLIC SAFETY**

**BOND AMOUNT:
\$2,930,000**

Passage of this bond proposition would provide funds to finance public safety improvements serving residents areawide.

**ADDITIONAL
INFORMATION
CONTACTS**

John Fullenwider, Chief
Anchorage Fire Department
267-4934

**Mark Mew, Deputy Police
Chief,**
Anchorage Police Department
786-8552

Doug Robinson, Director,
Wireless Communications
343-7910

**Tim Rogers,
Capital Budget Officer**
343-4467

HOW THE BONDS ARE PAID

The bonds will be paid through taxes levied Areawide.

Estimated Property Tax: .0185 mills or **\$1.85** annually per \$100,000 assessed valuation to retire the bond debt;
.0351 mills or **\$3.51** annually per \$100,000 assessed valuation for operations and maintenance costs; for a total of .0536 mills or **\$5.36** annually per \$100,000 assessed valuation Areawide.

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 1, 2003 will be used to make capital improvements to facilities in each service area noted. Projects listed below describe how we expect to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or substitution of projects.

MOBILE INTENSIVE CARE UNITS (ambulances) provide basic and advanced life support to residents of the Municipality of Anchorage.

Programmed replacement and/or refurbishing of ambulances allows the Municipality to provide a fleet of reliable vehicles equipped to meet the emergency medical care needs of all residents, wherever and whenever the need arises.

E-911 SYSTEM REPLACEMENT

Combined with 2001 voter-approved bonds, this project would fully fund replacement and upgrade of the city's E-911 system, providing redundant dispatch centers at Anchorage Fire Department and Emergency Operations Center. The project would also add the ability to identify the location of mobile/cellular callers and improve address identification for landline callers.

COMMUNICATIONS EQUIPMENT UPGRADES

This project would upgrade and replace equipment and towers to improve coverage systemwide and accommodate additional antennae and increase safety.

WHAT IT COSTS

OPERATING COSTS

Additional annual operations and maintenance costs: \$659,000.
The Municipal tax cap will be increased to fund additional operations and maintenance costs.

DEBT SERVICE

Estimated annual debt service*: \$346,800
Basis for estimate: Assumes bonds are sold as a package @ 5.25% interest, with bond repayment term corresponding to the expected life of the assets financed, i.e., 7, 10 and 20 years)

* repayment of principal and interest

**George Wuerch, Mayor
February 2003**

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