

2008

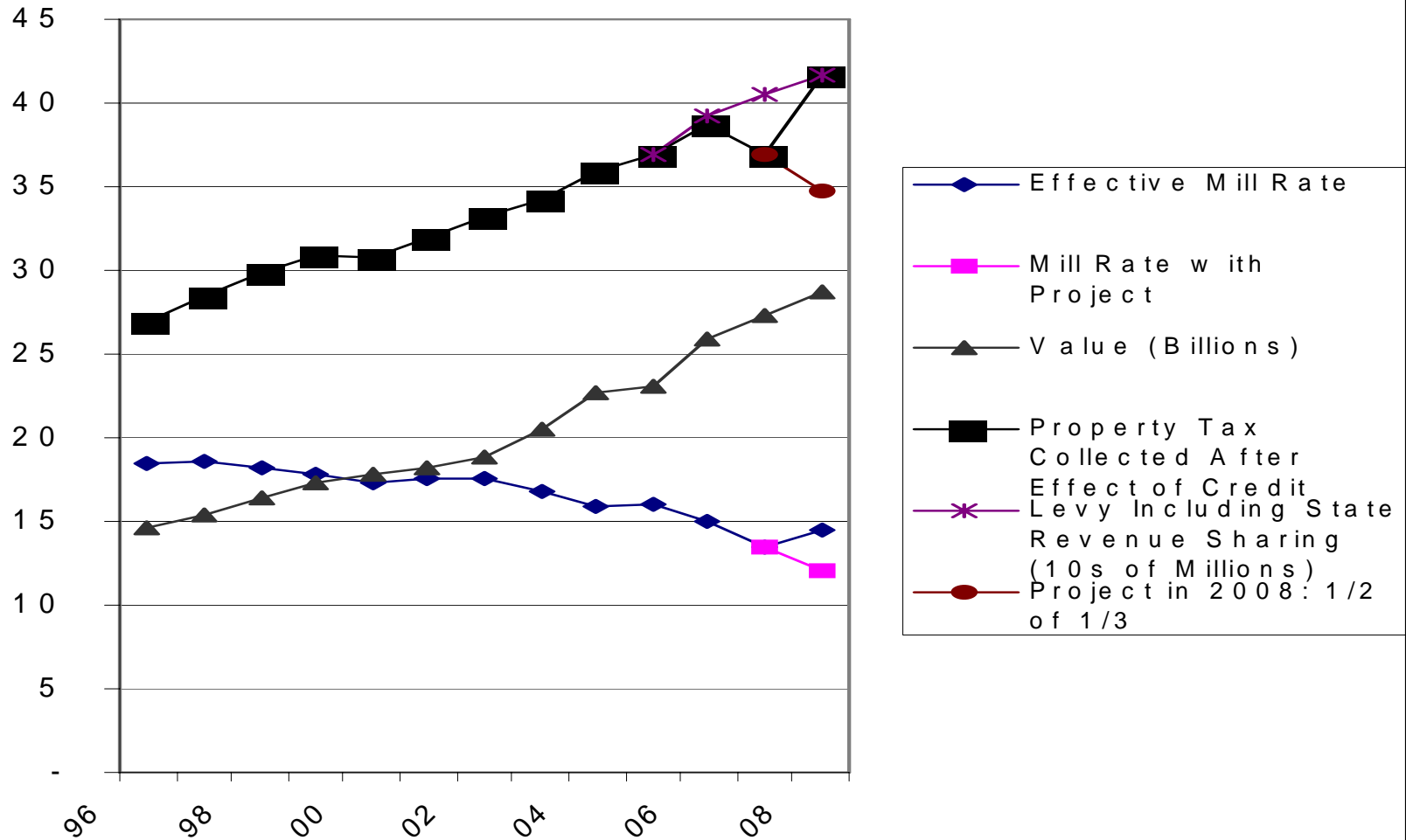
Property Tax Relief Task Force

August 15, 2007

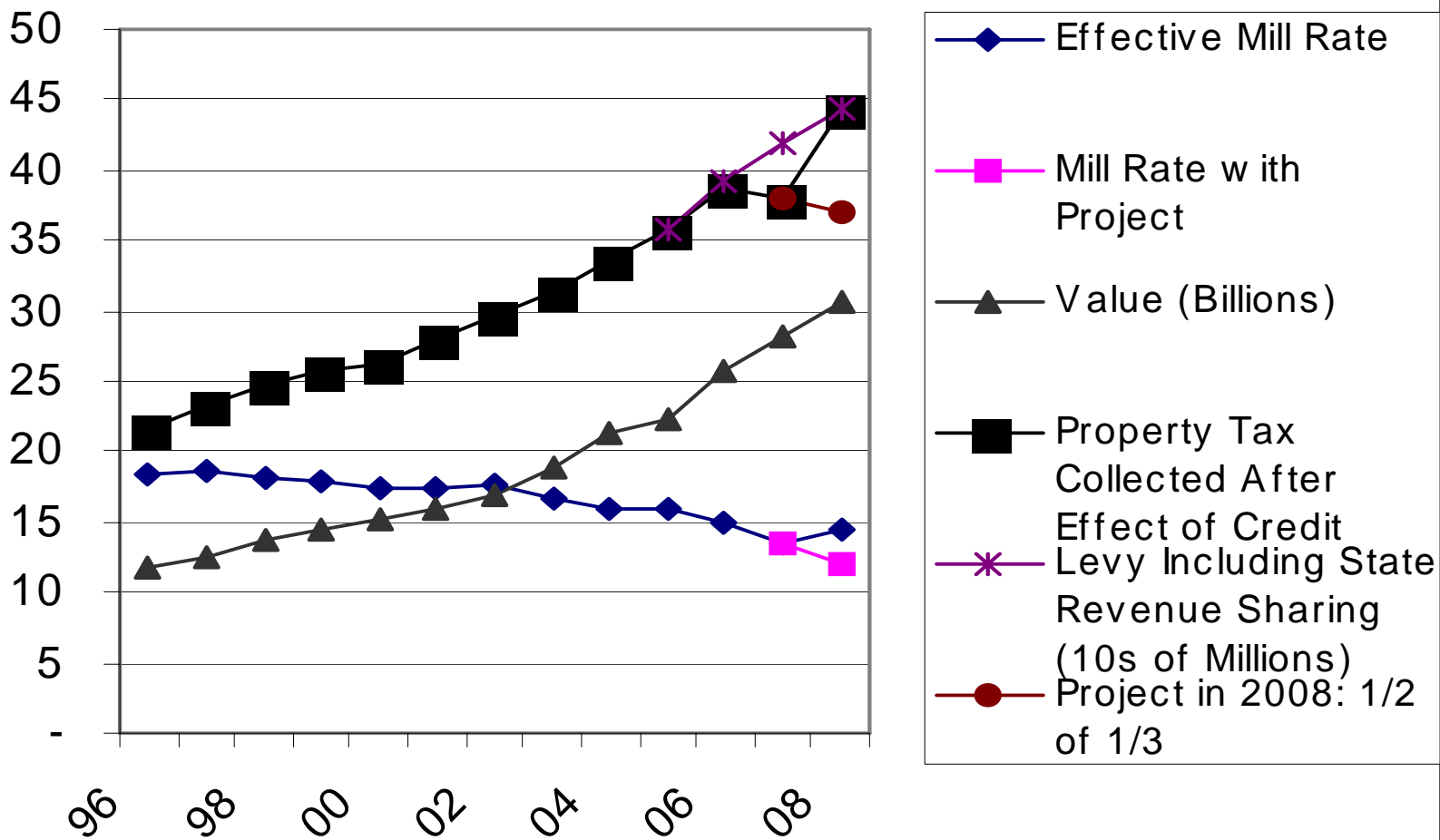
2007 State Relief

- 2007 – “one-time prop tax credit” –
- \$37,128,443 from the State
- Roughly 20% of MOA property tax
- Roughly 10% of taxpayers bill (including ASD)
- Each property owner granted a credit calculated as the equivalent of 1.27 mills
- Mill rate levied does not reflect credit
- Mill rate “approved by the assembly for the preceding year” drives cap in charter.

Anchorage Property Tax Projected Through 2008 w / and w / o Project Relief REAL 2006 \$



Anchorage Property Tax Projected Through 2008 w/ and w/o Project Relief



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2008

- Estimated Property Taxes in 2008 without reform or Revenue Sharing credits:
- \$444 million
- $1/3 = \$148$ million
- Half year phase in = \$74 million