

AGENDA

ANCHORAGE POLICE AND FIRE RETIREMENT BOARD MEETING

Wednesday, March 28, 2018, 8:30 a.m.

3600 Dr. Martin Luther King Jr. Avenue, Transportation Department Building

Second Floor Conference Room

Anchorage, Alaska 99507

I. CALL TO ORDER:

II. MEMBERS' REQUESTS TO BE HEARD

None

III. PRESENTATIONS

**Presentation of the 2018 Preliminary Actuarial Valuation Report
Presented by Pete Sturdivan, FSA, Principal, Milliman, Inc.**

IV. STAFF INFORMATION TO BOARD ③

V. CONSENT AGENDA

A. Approval of Minutes of the February 14, 2018, Regular Board Meeting

VI. BOARD MEMBER AND STAFF TRAINING

B. Board Member Conference/Training Requests and Justification

C. Board and Staff Conferences and Attendance Reports (Oral Presentations)

VII. UNFINISHED BUSINESS

None

VIII. NEW BUSINESS

D. Kennedy & Feliciano vs. Edward Jarvis as director, Anchorage Police and Fire Retirement System and The Board of Trustees

E. Board Discussion, Acceptance and Approval of the 2018 Actuarial Valuation Report

- Experience Study (mortality, investment return and inflation)
- GASB Disclosure Discount Rate

F. MOA Contribution and Allocation of Funds

G. Board Approval of the 2017 Plan III COLA Increase: CPI Anchorage = 0.5%

H. Board Chairman Appointment of the Police Board Seat Election Committee

I. 2019 Proposed Board Meeting Dates

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IX. GUESTS' REQUESTS TO BE HEARD - See Note ❶ None

X. FINANCIAL AND OTHER REPORTS - See Note ❷

1. Investment Performance/Asset Allocation
2. BNY/Mellon Bank Monthly Reports
3. Disability Committee Reports / List of Retirees
4. Information Section ❷

XI. ADJOURNMENT

The next regular Board meeting is scheduled for Wednesday, May 30, 2018 beginning at 9:00 a.m. at 3600 Dr. Martin Luther King Jr. Avenue, Transportation Department Building, Second Floor Conference Room Anchorage, Alaska 99507

THE EXECUTIVE AND DISABILITY COMMITTEES MAY MEET DURING THE MONTH; PLEASE CONTACT STAFF AT 343-8400 FOR EXACT TIMES, LOCATIONS, AND AGENDAS.

❶ Persons desiring to be heard under the Police and Fire Retirement System Business which is not on the normal agenda shall submit their names and the specific topic(s) they wish to address to the Chairman of the Police and Fire Retirement Board in care of the Director not less than 3 working days prior to the meeting at which the person desires to appear. Persons to be heard under this Agenda Item shall be granted the opportunity to appear before the Board on a timely basis, provided that in all instances the topics to be addressed are relevant to Police and Fire Retirement System Business. Contact Staff at 343-8400 if you wish to address the Board under **GUESTS' REQUESTS TO BE HEARD.**

- ❷ Information only, no action required.
- ❸ Oral report only, no documents included.