

**PROPOSITION  
# 4**

**ANCHORAGE ROADS & DRAINAGE  
SERVICE AREA**

**BOND AMOUNT:  
\$39,950,000**

Passage of this bond proposition would provide funds to finance improvements to the road and drainage system to reduce future operations and maintenance costs and improve safety within the service area.

**ADDITIONAL  
INFORMATION  
CONTACTS**

**Howard Holtan,  
Municipal Engineer**  
343-8109

**Tim Rogers,  
Capital Budget  
Officer**  
343-4467

**HOW THE  
BONDS ARE  
PAID**

The bonds will be paid through taxes levied in the Anchorage Roads and Drainage Service Area.

Estimated Property Tax: .2438 mills or **\$24.38** annually per \$100,000 assessed valuation to retire the bond debt;  
.0121 mills or **\$1.21** annually per \$100,000 assessed valuation for operations and maintenance costs; for a total of .2560 mills or **\$25.60** annually per \$100,000 assessed valuation.

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 1, 2003 will be used to make capital improvements to facilities in each service area noted. Projects listed below describe how we expect to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or substitution of projects.

- 100TH AVE UPGRADE - MINNESOTA DR TO KING ST** - design and easement acquisition
- 3RD AVE SURFACE REHAB - POST RD TO REEVE BLVD** - design
- 35TH AVE/MCRAE RD UPGRADE-WISCONSIN TO SPENARD** - design
- 76TH AVE RECONSTRUCTION - OLD SEWARD HWY TO NEW SEWARD HWY FRONTAGE ROAD** - design
- 84TH AVE UPGRADE - LAKE OTIS PKWY TO RAINTREE CIR** - design
- 9TH AVE SURFACE REHAB - L ST TO INGRA ST** - easement acquisition and utility relocation
- ADA PEDESTRIAN FACILITY UPGRADES** - design and construction
- AERO AVE RECONSTRUCTION-NORTHERN LIGHTS BLVD TO 36TH AVE** - design
- ANCHORAGE SIGNAL SYSTEM, SIGNAGE, AND SAFETY IMPROVEMENTS** - design and construction
- ARCTIC BLVD SURFACE REHAB - FIREWEED LN TO TUDOR RD** - easement acquisition and utility phase
- ARDSA ROAD AND DRAINAGE SYSTEM REHABILITATION** - reconstruction
- ARDSA STREET LIGHT IMPROVEMENTS** - design and construction
- BAYSHORE DR SURFACE REHAB-100TH TO MARATHON CIR** - design
- BRAGAW ST SURFACE REHAB - GLENN HWY TO DEBARR RD** - easement acquisition and utility funding
- CBD TRAFFIC SIGNAL REPLACEMENT** - design and construction
- CEDAR HOLLOW SUBDIVISION AREA STORM IMPROVEMENTS** - construction
- CREEKSIDE TOWN CENTER ROAD IMPROVEMENTS** - design
- DOWNTOWN AREA STORM RECONSTRUCTION PHASE II** - construction

(project list continues)

**WHAT IT  
COSTS**

**OPERATING COSTS**

Additional annual operations and maintenance costs: \$181,000.  
The Municipal tax cap will be increased to fund additional operations and maintenance costs.

**DEBT SERVICE**

Estimated annual debt service\*: \$3,638,000  
Basis for estimate: Assumes bonds are sold as a package @ 5.25% interest, with bond repayment term corresponding to the expected life of the assets financed, i.e., 5, 12 or 20 years)

\* repayment of principal and interest

**ELECTRICAL LOAD CENTER UPGRADES** - design and construction  
**ELMORE RD UPGRADE - HUFFMAN RD TO DEARMOUN RD** - construction  
**FOREST PARK DR UPGRADE - HILLCREST DR TO NORTHERN LIGHTS BLVD** - preliminary engineering  
**HARTZELL RD UPGRADE - LORE RD TO 79TH AVE** - design, easement acquisition and utility phase  
**HEAVY EQUIPMENT ROADS DRAINAGE AND SIGNALS**  
**INTERSECTION SAFETY IMPROVEMENTS** - design and construction  
**KLOEP MAINTENANCE STATION WATER QUALITY AND FACILITY IMPROVEMENTS** - construction  
**LAKE OTIS PKWY SURFACE REHAB - 68TH AVE TO ABBOTT RD** - design  
**LAKE OTIS PKWY/15TH AVE PEDESTRIAN IMPROVEMENTS - SITKA ST TO 24TH AVE** - construction  
**LAUREL ST UPGRADE - DOWLING RD TO 64TH AVE** - design and construction  
**LOCAL ROAD RID RECONSTRUCTION AND UPGRADES**  
**MISCELLANEOUS SIDEWALK CONNECTIONS AND REHAB** - design and construction  
**MISCELLANEOUS SMALL DRAINAGE PROJECTS** - design and construction  
**MOUNTAIN VIEW DR LANDSCAPING AT LIONS PARK**  
**MOUNTAIN VIEW DR RECONSTRUCTION/LANDSCAPING-GLENN HWY TO PINE STREET** - design  
**MUNICIPAL CONTRIBUTION TO TEA21 PROGRAM**  
**NORTHERN LIGHTS BLVD UPGRADE PHASE III - NATHANIEL CT TO WISCONSIN ST** - easement acquisition and utility relocation  
**NORTHWOOD DR AREA TRAFFIC CALMING**  
**NORTHWOOD DR UPGRADE - 88TH AVE TO DIMOND BLVD** - easement acquisition and utility relocation  
**NORTHWOOD DR UPGRADE - SPENARD RD TO INTERNATIONAL AIRPORT RD** - easement acquisition and utility relocation  
**PATTERSON ST UPGRADE PH II - 36TH AVE TO TUDOR RD** - construction  
**PEDESTRIAN OVERPASS REHAB AND UPGRADES** - design and construction  
**PINE ST UPGRADE - DEBARR RD TO REKA DR** - construction  
**POTTER VALLEY RD SURFACE REHAB - OLD SEWARD HWY TO GREECE DR** - design  
**RASPBERRY RD UPGRADE - ARCTIC BLVD TO C ST** - design  
**RASPBERRY RD UPGRADE - MINNESOTA DR TO ARCTIC BLVD** - easement acquisition and utility relocation  
**RECYCLED ASPHALT PAVEMENT (RAP) AND CHIP SEAL UPGRADES** - construction  
**SNOW DISPOSAL SITE ACQUISITION AND DEVELOPMENT**  
**SOUTHPORT BLVD UPGRADE - ENSIGN DR TO SPYGLASS CIR** - design  
**SPRUCE ST UPGRADE - 76TH AVE TO 88TH AVE** - design  
**STREET MAINTENANCE ROAD SAND STORAGE AND HANDLING FACILITY** - construction  
**TIMBERLANE DR RECONSTRUCTION - NEW KLATT RD TO HUFFMAN RD** - design/utilities  
**TRAFFIC CALMING AND SAFETY IMPROVEMENTS** - design and construction  
**TUDOR RD/CAMPBELL AIRSTRIP RD SNOW DISPOSAL SITE UPGRADE** - design  
**TURPIN RD UPGRADE - GLENN HWY TO DEBARR RD** - easement acquisition and utility relocation  
**VAN BUREN ST/HARDING DR UPGRADE - SOUTH OF 48TH AVE** - construction  
**WATER QUALITY UPGRADE ON STORM DRAIN OUTFALLS** - design and construction

**George Wuerch, Mayor**  
**February 2003**

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