

MOA TRUST FUND - PORTFOLIO

DRAFT--FOR DISCUSSION PURPOSES
(UNAUDITED)

MARKET VALUE
As of 3/13/2024

	Inception Date	Acct Type / Mutual Fund Ticker	Investment Mgmt Fee	Market Value (\$)	% Alloc.	Policy Target (per IPS last revised 9/1/2020)	Total
Fixed Income Portfolio							
CORE PLUS BOND FUND (Fidelity Inst'l Asset Mgmt)	28-Sep-07	Private LLC Investment, Commingled	25bp	\$ 46,079,007	10.80%	12% } 24% (min. 21%; max. 27%)	21.28%
CORE FIXED INCOME FUND (Garcia Hamilton)	29-Jan-18	Separate Acct	25bp	\$44,713,561	10.48%		
PRIVATE CREDIT - EVERGREEN FUND (PIMCO)	01-Jun-21	Private LLC Investment, Commingled	125bp + 12.5% incentive fee over a 5% hurdle	\$ 22,235,000	5.21%	5% (min. 2%; max. 8%)	5.21%
EMERGING MARKETS DEBT MANAGER (BlueBay Asset Mgmt.)	13-Jun-18	RBESX	80bp	\$ 21,008,933	4.92%	2.5% 5% (min. 0%; max. 8%)	4.92%
Domestic Equity Portfolio							
S&P 500 INSTITUTIONAL PLUS INDEX FUND (Vanguard)	10-Sep-99	VIIIIX	2bp	\$ 129,453,495	30.34%	27% } 31% (min. 26%; max. 36%) 87% Large Cap Equity and 13% combined allocation for Small Cap and Mid Cap Equity, equally weighted	34.41%
MID CAP INSTITUTIONAL INDEX FUND (Vanguard)	15-May-06	VMCIX	4bp	\$ 8,802,850	2.06%		
SMALL CAP FUND (BlackRock)	04-Nov-16	BDSIX	50bp	\$ 8,537,659	2.00%		
International Equity Portfolio							
INT'L EQUITY GROWTH FUND (Capital Group)	01-Sep-99	FEUPX	46bp	\$ 46,701,609	10.95%	11% } 22% (min. 18%; max. 26%;)	21.68%
INT'L EQUITY VALUE FUND (Vanguard Int'l Value)	26-May-20	VTRIX	35bp	\$ 45,816,299	10.74%		
Real Estate Portfolio							
REAL ESTATE FUND -- DIRECT, INSTITUTIONAL (UBS Realty)	26-Sep-07	Private REIT, Commingled	83.5bp (eff. rate after group disc.) + incentive fee, if applicable, less 25% base fee discount per loyalty agreement beginning Q4 2020, ending Q4 2021	\$ 8,952,521	2.10%	4% } 13% (min. 10%; max. 16%)	11.71%
REAL ESTATE FUND -- DIRECT, INSTITUTIONAL (Invesco)	01-Jan-21	Private REIT, Commingled	120bp	\$ 20,148,421	4.72%		
REAL ESTATE FUND -- DIRECT, INSTITUTIONAL (Harrison Street)	02-Apr-21	Private REIT, Commingled	115bp	\$ 20,861,798	4.89%		
Cash Holdings							
GOV'T MONEY MARKET FUND (Allspring)	23-Aug-19	GVIXX	20bp	\$ 3,345,057	0.78%	0% (min. n/a; max. 15%)	
				\$ 426,656,210	100.00%		

(note: Beg. Of Yr. Balance = approx. \$410.7 million)

MOA Trust Fund Total Growth / (Decline) Since - Dec. 31, 2023

4.8%

YTD return is calculated minus the "net" effect of withdrawals.

Distributions 2023 and Year to Date		
21-Feb	\$	5,000,000.00
24-Apr	\$	1,552,654.53
25-May	\$	5,000,000.00
10-Jul	\$	3,300,000.00
12-Oct	\$	1,447,345.47
Total	\$	16,300,000.00

Fees 2023 and Year to Date		
1st Q	\$	311,434.51
2nd Q	\$	308,357.08
3rd Q	\$	302,323.83
4th Q	\$	290,055.28
Total	\$	1,212,170.70