



MUNICIPALITY OF ANCHORAGE APPLICATION FOR TAX INCENTIVE FOR HOUSING

AS 29.45.050 permits municipalities to partially or totally exempt all or some types of “economic development property” from property taxes.

AMC 12.60.010 authorizes property tax exemption for construction of new residential units, provided a minimum of four (4) new residential units are constructed and the construction increases the total number of residential units on property located entirely within the Central Business District.

A request for exemption from property taxes under this chapter shall be made in writing to the Chief Fiscal Officer prior to the construction of new residential units. Applications made after construction on the residential units begins shall be rejected.

The owner is required to provide at a minimum the following items as noted in AMC 12.60.020:

1. Parcel Identification Number _____
2. Name of the Applicant; ___ **Attached**
3. Address: The legal description and street address of the property for which the application is made; ___ **Attached**
4. New residential units: Drawings of the residential units that the applicant will construct, including a floor plan that includes the approximate square footages; ___ **Attached**
5. Existing structures: Drawings showing the square footage of all existing structures and structures to be constructed on the property; ___ **Attached**
6. Increase in residential units. Plans showing the construction will increase the total number of residential units on the property; ___ **Attached**
7. Other information. Other information as may be required by the chief fiscal officer.

I certify, under penalty of law, that the information contained in/with this application is true and correct. Additionally, I acknowledge that the residential units will be taxable when the residential units are no longer eligible for the tax exemption under this chapter.

SIGNATURE: _____ DATE: _____
TITLE: _____ PHONE #: _____
E-MAIL: _____

If an exemption is granted, any change of ownership or use must be reported to the assessor within 30 days of the change.

If you have questions, please contact Property Appraisal at (907) 343-6770

Submit the required documentation to: Municipality of Anchorage
Property Appraisal
PO Box 196650
Anchorage, AK 99519-6650

632 W. 6th Ave
Anchorage, Suite 300