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## PROPOSED TAX-EXEMPT OFFERING



# MUNICIPALITY OF ANCHORAGE, ALASKA



**\$22,940,000\***  
**2016 General Obligation Bonds**  
**Series A (General Purpose)**

**\$18,655,000\***  
**2016 General Obligation Bonds**  
**Series B (Schools)**

**\$42,315,000,000\***  
**2016 General Obligation**  
**Refunding Bonds Series C**  
**(Schools)**

**Priority Period for Retail Buyers: Monday, November 14, 2016\***  
**Institutional Sale: Tuesday, November 15, 2016\***

Ratings:

S&P AAA

Fitch: AA+

Interest on the 2016 Bonds is federally tax-exempt

Maturities range from 2017 to 2036

Bonds will be available in \$5,000 denominations

Bonds are expected to be delivered November 30, 2016\*

Copies of the Preliminary Official Statements for these Bonds may be obtained from:

<http://munios.com/e/KNW9V>

**J.P. Morgan**  
**(888) 299-7553**

**B of A Merrill Lynch**  
**(907) 561-4433**

**Citi**  
**(800) 233-2511**

**Keybank Capital Markets**  
**(907) 267-3887**

**US Bank**  
**(855) 240-7726**

**Wells Fargo Investments**  
**(907) 265-2150**

**Morgan Stanley Smith Barney**  
**(907) 277-2511**

**Goldman Sachs**  
**Contact your Private Wealth**  
**Advisor**

**Raymond James**  
**(907) 561-4400**

**UBS Financial Services**  
**(907) 261-5900**

**Edward Jones**  
**(888) 335-6637**

**Wedbush Morgan Securities**  
**(907) 273-2300**

**Fidelity Capital Markets**  
**(415) 405-5952**

**Siebert Brandford Shank & Co.**  
**(907) 264-6717**

\* Preliminary subject to change

*In the opinion of K&L Gates LLP, Bond Counsel, assuming compliance with certain covenants of the Municipality, interest on the Bonds is excludable from gross income for federal income tax purposes under existing law. Interest on the Bonds is not an item of tax preference for purposes of either individual or corporate alternative minimum tax. Interest on the Bonds may be indirectly subject to corporate alternative minimum tax and certain other taxes imposed on certain corporations. Interest on the Bonds is not included in taxable income for purposes of the Alaska income tax imposed on corporations. Interest on the Bonds may be indirectly subject to the Alaska alternative minimum tax imposed on corporations to the extent that interest on the Bonds is subject to the federal alternative minimum tax on corporations. See "Tax Matters" in the Preliminary Official Statement.*

The 2016 Bonds will be made available to Alaska residents on a priority basis during a marketing period beginning November 14, 2016. The 2016 Bonds will be offered only by means of the Preliminary Official Statement which should be read in its entirety. For a digital copy of the Preliminary Official Statement, please visit <http://munios.com/e/KNW9V>. For further information relating to the proposed new Bond issue, contact any one of the above investment brokers listed or any other registered investment broker in the State of Alaska.

\* Preliminary, subject to change.