

BUDGET OVERVIEW

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MUNICIPAL LIGHT AND POWER

MUNICIPAL LIGHT AND POWER	UTILITY FORMAT - 1995 OPERATING BUDGET (\$ In Thousands)				
Financial Overview	Actual 1990	Actual 1991	Actual 1992	Actual 1993	Proforma 1994
Revenues	\$ 72,900	\$ 73,031	\$ 70,650	\$ 71,431	\$ 69,835
Expenses (1)	68,745	70,609	70,159	69,747	\$ 68,622
Extraordinary Item Gain (Loss)	0	0	0	0	0
Net Income (Regulatory)	4,155	2,422	491	1,684	1,213
W/Force Authorized per Budget (2)	203	209	216	216	217
Capital Improvement Program	10,546	13,231	16,854	15,290	16,986
Bond Sales (3)	0	0	0	67,715	1,500
Net Plant (12/31) (Excludes Contributed Plant)	133,494	135,237	140,803	142,329	148,183
Retained Earnings (12/31)	40,377	42,922	43,433	45,118	46,330
General Cash Pool	15,469	20,152	17,031	10,955	10,733
General Cash Pool/Eklutna	5,100	5,100	5,100	5,100	0
Construction Cash Pool	3,207	538	120	0	0
Revenue Bond Reserve Investment	17,236	17,258	17,279	17,282	17,252
Debt Service Cash Account	2,887	2,983	3,091	3,116	3,105
Operating Reserve Cash	5,839	5,598	5,295	5,448	5,372
Total Cash (12/31)	49,738	51,629	47,916	41,901	36,462
IGC's - General Government	1,299	1,234	1,224	1,480	1,600
MUSA - Regular (4)	967	1,747	1,760	1,706	1,890
Total Outstanding Debt	198,115	194,435	190,520	186,165	181,869
Total Annual Debt Service	18,046	17,159	17,160	16,950	17,250
Debt Service Coverage	1.67	1.65	1.67	1.64	1.54
Debt/Equity Ratio	82.4/17.6	81.2/18.8	80.7/19.3	80.0/20.0	79.2/20.8
Rate Change Percent (5)	2.86%	1.29%	0.41%	0.00%	3.97%
Statistical/Performance Trends:					
Resident. Customer (500 kWh) (6)	\$45.78	\$51.95	\$47.74	\$48.22	\$47.26
Total Residential Sales (kWh)	155,783	148,521	143,451	145,354	145,880
Commercial & Indust. Sales (kWh)	629,893	639,195	636,185	648,579	656,190
Total Kilowatt--Hour Sales	842,604	804,805	805,835	825,831	836,270
Total Sales Revenue (in dollars)	\$66,824	\$69,668	\$65,818	\$67,251	\$66,522

- (1) Fuel rates per MCF are set during the 3rd Quarter based on a 3 month average price of light sweet crude oil futures and become effective January 1 of the following year. A reduction in fuel rates set in the 3rd Quarter of 1993 lowered 1994 production cost. Fuel rates set in the 3rd Quarter of 1994 have increased 3.2% thereby increasing 1995 production cost.
- (2) The four part-time Customer Service positions have been combined and treated as two positions.
- (3) The 1986 Series A bonds were refinanced in 1993.
- (4) 1990 includes a return of 1989 1.25% gross receipts portion of MUSA as required by APUC order. 1990 and all future years assume no payment of the 1.25% gross receipts portion of MUSA as a dividend.

MUNICIPAL LIGHT AND POWER

MUNICIPAL LIGHT AND POWER		UTILITY FORMAT - 1995 OPERATING BUDGET (\$ In Thousands)			
Budget 1995	Forecast 1996	Forecast 1997	Forecast 1998	Forecast 1999	Forecast 2000
\$ 73,988	\$ 77,686	\$ 82,463	\$ 85,767	\$ 88,919	\$ 92,327
71,452	74,451	79,184	81,756	84,086	86,103
0	0	0	0	0	0
2,536	3,235	3,279	4,011	4,833	6,224
222	224	227	229	231	232
35,563	18,512	16,711	26,871	18,751	18,165
7,000	15,000	10,000	10,000	7,500	7,500
160,732	175,489	181,367	187,465	193,774	200,391
48,974	52,440	55,873	60,037	64,986	71,325
4,278	2,692	4,427	6,061	5,330	4,830
0	0	0	0	0	0
0	0	0	0	0	0
17,912	19,324	20,267	21,208	21,916	22,623
3,212	3,327	3,452	3,592	3,739	3,897
5,641	5,806	6,215	6,437	6,656	6,862
31,043	31,149	34,361	37,298	37,641	38,212
1,850	1,925	2,000	2,075	2,150	2,225
2,160	2,379	2,471	2,566	2,663	2,765
183,122	191,675	194,610	196,871	195,977	194,366
17,904	19,328	20,268	21,211	21,912	22,624
1.60	1.60	1.60	1.60	1.61	1.64
78.4/21.6	78.0/22.0	77.1/22.9	76.0/24.0	74.4/25.6	72.4/27.6
0.00%	3.92%	4.93%	2.78%	2.78%	3.33%
\$49.14	\$51.06	\$53.58	\$55.07	\$56.60	\$58.48
146,654	147,454	149,049	150,040	150,454	150,497
667,465	677,504	687,974	697,211	705,473	710,909
848,319	859,158	871,223	881,451	890,127	895,606
\$70,746	\$74,415	\$79,140	\$82,254	\$85,332	\$88,675

(5) 1992 was a permanent rate increase. 1990 and 1991 were interim rate increases. The APUC granted a 3.97% interim rate increase on demand and energy effective 9/1/94.

(6) Rate charged to residential customers as of March 31 each year on 500 kWh of power; includes Cost of Power Adjustment.

NOTE: Rate increases are shown in the outyears for purposes of projections only and have not been approved or implementation.

ANCHORAGE WATER UTILITY

WATER UTILITY	UTILITY FORMAT - 1995 OPERATING BUDGET (\$ In Thousands)				
	Actual 1990	Actual 1991	Actual 1992	Actual 1993	Proforma 1994
Financial Overview					
Revenues	\$ 25,206	\$ 25,452	\$ 26,880	\$ 27,370	\$27,891
Expenses	23,462	25,325	26,570	26,076	26,231
Net Income (Regulatory)	1,744	126	309	1,293	1,660
WorkForce Authorized per Budget	285	285	285	275	270
Capital Improvements Program	6,700	10,099	5,469	9,123	11,109
New Debt (Bonds, Loan Fund)	0	0	0	3,000	0
Net Plant (12/31)	291,173	292,740	291,960	293,059	292,977
Retained Earnings (12/31)	20,860	20,986	21,296	22,589	24,249
Operating Cash	5,493	6,002	7,416	6,814	5,146
Construction Cash Pool	7,660	5,749	4,078	5,977	3,297
Cash Reserves	6,659	7,567	8,250	9,345	10,967
Total Cash	19,812	19,318	19,745	22,136	19,410
IGC's - General Government	941	1,154	1,129	1,296	1,333
MUSA - Regular	1,527	1,561	1,371	1,273	1,376
Total Outstanding Debt	106,333	105,289	104,124	105,390	104,056
Total Annual Debt Service	8,115	8,635	8,766	8,634	8,492
Debt Service Coverage (overall)	1.41	1.36	1.40	1.40	1.52
Debt/Equity Ratio	84/16	84/16	83/17	83/17	81/19
Rate Change \$-Single Family Rate		\$1.40			
Rate Change %-Single Family Rate		6.00%			
Single Family Rate *	\$23.35	\$24.75	\$24.75	\$24.75	\$24.75
Statistical/Performance Trends:					
Number of Costomers	40,549	41,224	41,636	42,052	42,500
Average Treatment (gpd)	21,666	21,624	22,329	24,000	25,000
Miles of Water Lines	650	655	670	674	680
Number of Hydrants	5,288	5,307	5,333	5,357	5,378

* Cost-of-Service adjustment in 1995.

ANCHORAGE WATER UTILITY

WATER UTILITY						UTILITY FORMAT - 1995 OPERATING BUDGET (\$ In Thousands)					
Budget 1995	Forecast 1996	Forecast 1997	Forecast 1998	Forecast 1999	Forecast 2000						
28,240	29,586	31,199	32,207	33,163	33,347						
26,668	27,936	28,609	29,147	29,741	30,210						
1,572	1,650	2,590	3,060	3,422	3,137						
272	273	273	273	273	273						
10,420	7,245	18,375	18,175	17,035	13,215						
3,000	3,000	0	0	0	0						
290,362	287,212	283,481	279,117	274,066	268,268						
25,821	27,471	30,061	33,121	36,543	39,679						
3,746	2,238	2,781	3,205	4,181	5,953						
1,877	3,203	1,203	3	3	3						
12,741	14,613	16,588	18,670	20,463	20,309						
18,364	20,054	20,572	21,878	24,647	26,265						
1,617	1,697	1,782	1,871	1,965	2,063						
1,417	1,460	1,504	1,549	1,595	1,643						
105,214	106,205	104,101	101,938	99,617	96,275						
8,888	9,143	9,138	9,043	9,087	9,951						
1.44	1.42	1.52	1.58	1.61	1.52						
80/20	79/21	77/23	75/25	73/27	71/29						
1.30	2.34		1.42								
	9.0%		5.0%								
26.05	28.39	28.39	29.81	29.81	29.81						
43,000	43,400	43,600	43,800	44,000	44,200						
25,500	26,000	26,500	27,000	27,500	28,000						
686	691	695	700	706	711						
5,427	5,470	5,500	5,534	5,567	5,588						

NOTE: Rate increases are shown in the outyears for purposes of projections only and have not been approved for implementation.

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ANCHORAGE WASTEWATER UTILITY

WASTEWATER	UTILITY FORMAT - 1995 OPERATING BUDGET (\$ In Thousands)				
	Financial Overview	Actual 1990	Actual 1991	Actual 1992	Actual 1993
Revenues	\$ 21,321	\$ 22,614	\$ 22,867	\$ 23,600	\$ 23,937
Expenses	20,261	21,786	22,252	21,862	21,954
Net Income (Regulatory)	1,060	828	615	1,739	1,983
WorkForce Authorized per Budget	285	285	285	275	270
Capital Improvements Program	18,459	9,663	4,959	2,473	6,141
New Debt (Bonds, Loan Fund)	5,625	0	0	3,433	2,237
Net Plant (12/31)	233,734	252,177	252,080	250,737	248,181
Retained Earnings (12/31)	1,770	2,598	3,213	4,952	6,935
Operating Cash	5,325	7,951	7,695	7,854	6,573
Construction Cash Pool	5,760	1,026	901	1,974	838
Cash Reserves	2,873	1,447	0	0	0
Total Cash	13,958	10,424	6,795	9,828	7,411
IGC's - General Government	1,225	1,493	1,387	1,653	1,703
MUSA - Regular	831	1,031	1,101	1,051	1,117
Total Outstanding Debt	84,499	78,343	74,103	72,371	69,072
Total Annual Debt Service	9,012	9,563	9,519	9,693	9,605
Debt Service Coverage (overall)	1.17	1.27	1.06	1.09	1.07
Debt/Equity Ratio	91/9	90/10	88/12	86/14	83/17
Rate Change \$-Single Family Rate	\$1.30	\$0.95	\$0.55	\$0.00	\$0.00
Rate Change %-Single Family Rate	7.00%	4.70%	3.19%	0.00%	0.00%
Single Family Rate *	\$20.15	\$21.10	\$21.65	\$21.65	\$21.65
Statistical/Performance Trends:					
Number of Customers	43,157	44,222	44,464	45,110	45,700
Average Treatment (gpd)	34,831	32,892	33,300	33,800	34,200
Miles of Wastewater Lines	644	655	664	670	674

* Cost-of-service adjustment in 1995.

ANCHORAGE WASTEWATER UTILITY

WASTEWATER UTILITY FORMAT - 1995 OPERATING BUDGET (\$ In Thousands)					
Budget 1995	Forecast 1996	Forecast 1997	Forecast 1998	Forecast 1999	Forecast 2000
24,033	25,021	25,910	26,628	27,469	27,969
22,732	23,304	23,739	24,101	24,633	25,023
1,301	1,717	2,171	2,527	2,836	2,946
272	273	273	273	273	273
4,205	5,660	11,560	11,280	11,115	7,710
6,000	1,650	2,000	4,000	2,500	2,500
245,533	242,421	238,806	234,648	229,903	224,521
8,236	9,953	12,124	14,651	17,487	20,434
4,542	3,362	3,064	3,186	3,378	3,602
393	535	80	155	60	40
0	0	0	0	0	0
4,935	3,897	3,144	3,341	3,438	3,642
1,998	2,098	2,203	2,313	2,429	2,551
1,162	1,197	1,233	1,270	1,308	1,347
69,454	65,221	61,210	59,219	55,354	51,490
9,669	9,776	9,709	9,551	9,830	9,634
1.00	1.00	1.05	1.08	1.07	1.09
82/18	80/20	76/24	73/27	70/30	65/35
\$0.40	\$1.28	\$0.00	\$1.01	\$0.00	\$0.47
0.00%	6.00%	0.00%	4.50%	0.00%	2.00%
\$21.25	\$22.53	\$22.53	\$23.54	\$23.54	\$24.01
46,300	46,500	46,700	47,000	47,200	47,400
34,700	35,200	35,300	35,500	35,700	35,900
679	684	688	693	697	701

NOTE: Rate increases are shown in the outyears for purposes of projections only and have not been approved for implementation.

SOLID WASTE SERVICES - REFUSE COLLECTIONS

REFUSE COLLECTIONS	UTILITY FORMAT - 1995 OPERATING BUDGET (\$ In Thousands)				
Financial Overview	Actual 1990	Actual 1991	Actual 1992	Actual 1993	Proforma 1994
Revenues	\$ 5,395	\$ 5,683	\$ 5,701	\$ 5,676	\$ 5,705
Expenses	5,278	5,262	5,315	5,378	5,533
Net Income (Regulatory)	117	421	386	298	172
WorkForce Authorized per Budget	23(FT)/2(T)	23(FT)/2(T)	20(FT)/3(T)	20(FT)/3(T)	20(FT)/3(T)
Capital Improvement Program	316	180	86	494	423
Bond Sales	0	0	0	0	0
Net Plant (12/31)	3,438	3,166	2,879	2,988	3,029
Utility Revenue Distribution	0	0	0	0	0
Retained Earnings (12/31)	3,613	4,034	4,416	4,714	4,890
General Cash Pool	2,270	2,598	3,009	3,292	3,488
Construction Cash Pool	808	963	1,075	790	540
Bond Redemption Cash	366	372	357	360	360
Total Cash (12/31)	3,444	3,933	4,441	4,442	4,388
IGC's - General Government	97	114	134	141	100
MUSA - 1.25%	0	0	0	0	0
MUSA - Regular	65	62	58	48	53
Total Outstanding Debt	3,305	3,145	2,975	2,800	2,615
Total Annual Debt Service	360	356	349	339	354
Debt Service Coverage	2.28	3.19	2.86	2.70	2.21
Debt/Equity Ratio	47/53	42/58	39/61	37/63	34/66
Rate Change Percent	8.15%				
Residential Cost/Month	\$ 15.00				
Commercial (3Yd-1x/Wk)/Month	\$ 50.50				
Statistical/Performance Trends:					
Waste Collected (Tons)	43,435	42,875	44,356	45,277	45,500
Average Residential Services	11,520	11,589	11,746	11,968	11,970
Average Dumpster Services	4,686	4,813	4,872	4,745	4,750

SOLID WASTE SERVICES - REFUSE COLLECTIONS

REFUSE COLLECTIONS UTILITY FORMAT -- 1995 OPERATING BUDGET (\$ in Thousands)					
Budget 1995	Forecast 1996	Forecast 1997	Forecast 1998	Forecast 1999	Forecast 2000
\$ 5,715	\$ 5,745	\$ 5,801	\$ 5,858	\$ 5,914	\$ 5,972
5,690	5,736	5,846	5,855	5,900	5,918
25	9	(45)	2	15	54
20(FT)/3(T)	20(FT)/3(T)	20(FT)/3(T)	20(FT)/3(T)	20(FT)/3(T)	20(FT)/3(T)
334	388	677	387	418	393
0	0	0	0	0	0
2,966	2,937	3,114	3,017	2,933	2,831
0	0	0	0	0	0
4,920	4,930	4,890	4,890	4,900	4,950
3,381	3,208	2,767	2,631	2,480	2,371
540	540	540	540	540	540
360	360	360	360	360	360
4,281	4,108	3,667	3,531	3,380	3,271
138	143	149	154	160	166
0	0	0	0	0	0
55	57	60	62	64	67
2,420	2,210	1,990	1,755	1,505	1,240
352	355	352	353	353	352
1.81	1.78	1.85	1.89	1.95	2.00
32/68	30/70	28/72	26/74	23/77	19/81
45,500	45,500	45,500	45,500	45,500	45,500
11,970	11,970	11,970	11,970	11,970	11,970
4,750	4,750	4,750	4,750	4,750	4,750

SOLID WASTE SERVICES - SOLID WASTE DISPOSAL

SOLID WASTE DISPOSAL	UTILITY FORMAT - 1995 OPERATING BUDGET (\$ In Thousands)				
	Financial Overview	Actual 1990	Actual 1991	Actual 1992	Actual 1993
Revenues	\$ 11,388	\$ 11,483	\$ 11,792	\$ 12,332	12,281
Expenses	10,370	10,370	11,276	10,462	11,073
Net Income (Regulatory)	1,018	1,113	516	1,870	1,208
WorkForce Authorized per Budget	31(FT)/9(T)	31(FT)/9(T)	31(FT)/9(T)	32(FT)/10(T)	32(FT)/10(T)
Capital Improvement Program	4,922	2,133	4,476	1,297	11,894
Bond Sales	0	0	0	0	10,000
Net Plant (12/31)	31,978	32,464	35,453	35,127	45,256
Utility Revenue Distribution	85	0	0	0	0
Retained Earnings (12/31)	5,684	6,794	7,322	9,192	10,400
General Cash Pool	4,590	4,043	4,877	6,893	7,327
Construction Cash Pool	1,453	2,809	(563)	25	25
Bond Redemption Cash	401	404	406	409	409
Total Cash (12/31)	6,444	7,256	4,720	7,327	7,761
IGC's - General Government	118	170	175	201	159
MUSA - 1.25%	117	128	130	131	143
MUSA - Regular	287	300	305	274	324
Total Outstanding Debt	28,020	27,510	26,810	27,910	36,445
Total Annual Debt Service	2,779	2,866	2,717	3,295	2,994
Revenue Bond Coverage	8.72	9.59	7.61	15.86	15.86
Debt/Equity Ratio	74/26	71/29	67/33	63/37	68/32
Rate Change Percent					
User Rate/Ton				\$45.00	
Pick Up Rate				\$10.00	
Car Rate				\$ 5.00	
Statistical/Performance Trends:					
Tons Disposed	250,419	260,993	279,806	275,540	274,000
Vehicle Count	163,944	175,839	200,261	205,007	204,286

SOLID WASTE SERVICES - SOLID WASTE DISPOSAL

SOLID WASTE DISPOSAL UTILITY FORMAT -- 1995 OPERATING BUDGET (\$ In Thousands)					
Budget 1995	Forecast 1996	Forecast 1997	Forecast 1998	Forecast 1999	Forecast 2000
13,058	12,787	12,913	13,041	13,169	13,299
15,203	11,979	12,023	12,107	12,232	12,357
(2,145)	808	891	933	937	942
32(FT)/11(T)	32(FT)/11(T)	32(FT)/11(T)	32(FT)/11(T)	32(FT)/11(T)	32(FT)/11(T)
1,391	1,210	1,133	1,221	4,375	1,257
4,000	0	0	0	3,041	0
44,688	43,826	42,846	41,897	43,991	42,850
0	0	0	0	0	0
8,254	9,062	9,953	10,886	11,823	12,765
7,963	7,208	6,534	5,760	4,861	4,471
25	25	25	25	25	25
409	409	409	409	409	409
8,397	7,642	6,968	6,194	5,295	4,905
211	219	227	236	244	254
147	149	150	152	153	155
337	349	363	376	391	405
38,363	35,643	32,781	29,784	29,678	26,817
3,843	4,671	4,664	4,667	4,665	4,216
5.85	14.86	14.56	14.48	14.42	14.19
72/28	69/31	66/34	62/38	60/40	60/40
284,000	286,840	289,708	292,605	295,532	298,487
206,329	208,392	210,476	212,581	214,707	216,854

PORT OF ANCHORAGE

PORT OF ANCHORAGE	UTILITY FORMAT - 1995 OPERATING BUDGET (\$ In Thousands)				
Financial Overview	Actual 1990	Actual 1991	Actual 1992	Actual 1993	Proforma 1994
Revenues	\$ 7,723	\$ 6,927	\$ 7,268	\$ 7,123	\$ 7,465
Expenses	4,789	5,256	6,027	5,678	6,427
Net Income (Regulatory)	2,934	1,671	1,241	1,445	1,038
WorkForce Authorized per Budget	21	21	21	21	21
Capital Improvement Program	9,563	4,364	1,830	2,533	8,385
Bond Sales	0	0	0	0	0
Net Plant (12/31)	50,559	53,203	53,054	53,302	59,223
Utility Revenue Distribution	178	178	179	179	179
Retained Earnings (12/31)	31,773	33,267	33,952	35,218	36,077
General Cash Pool	3,715	1,750	3,421	2,921	2,987
Construction Cash Pool	7,377	6,340	3,752	6,702	5,071
Bond Redemption Cash	2,971	2,979	2,915	2,916	2,916
Total Cash (12/31)	14,063	11,069	10,088	12,539	10,974
IGC's - General Government	234	220	281	151	230
Total Outstanding Debt	20,832	19,453	17,754	16,215	14,892
Total Annual Debt Service	3,605	3,017	3,057	3,037	2,719
Debt Service Coverage (Rev Bonds)	2.80	2.38	2.42	2.43	2.28
Debt/Equity Ratio	26/74	22/78	20/80	17/83	15/85
Rate Change % - Pref. Use Agree.		(6.00%)			
Rate Change % - Indus Park Leases		3.5%			
Rate Change % - Tariff			4.4%		
Statistical/Performance Trends:					
Tonnage	2,195	2,313	2,372	2,623	2,653
Revenue/Ton	\$2.50	\$2.35	\$2.38	\$2.30	\$2.41

PORT OF ANCHORAGE

PORT OF ANCHORAGE		UTILITY FORMAT - 1995 OPERATING BUDGET (\$ In Thousands)				
Budget 1995	Forecast 1996	Forecast 1997	Forecast 1998	Forecast 1999	Forecast 2000	
\$ 7,599	\$ 8,581	\$ 8,956	\$ 9,060	\$ 9,053	\$ 9,087	
6,264	6,545	6,733	6,750	6,762	6,779	
1,335	2,036	2,223	2,310	2,291	2,308	
21	21	21	21	21	21	
9,501	2,477	6,980	739	2,471	2,181	
2,000	0	0	0	0	0	
64,453	68,747	68,499	70,280	70,420	69,815	
358	326	356	460	490	487	
37,054	38,764	40,631	42,481	44,282	46,103	
1,788	977	3,759	4,150	5,188	6,497	
5,071	5,996	4,571	5,996	5,071	4,571	
2,916	3,088	3,088	3,088	3,088	3,088	
9,775	10,061	11,418	13,234	13,347	14,156	
215	219	223	227	232	237	
15,769	14,706	13,560	12,463	11,437	10,317	
2,490	2,414	2,417	2,279	2,119	2,119	
2.33	2.68	2.82	2.84	2.80	2.77	
14/86	13/87	12/88	10/90	9/91	8/92	
	9%					
2,668	2,710	2,753	2,796	2,841	2,886	
\$2.43	\$2.80	\$2.90	\$2.87	\$2.80	\$2.77	

NOTE: Rate increases are shown in the outyears for purposes of projections only and have not been approved for implementation.

MERRILL FIELD AIRPORT

MERRILL FIELD AIRPORT	UTILITY FORMAT - 1995 OPERATING BUDGET (\$ In Thousands)				
Financial Overview	Actual 1990	Actual 1991	Actual 1992	Actual 1993	Proforma 1994
Revenues	\$ 1,795	\$ 1,800	\$ 1,867	\$ 1,941	1,954
Expenses	1,602	1,608	1,740	1,862	1,871
Net Income (Regulatory)	193	192	127	79	83
WorkForce Authorized per Budget	9(FT)/5(T)	9(FT)/5(T)	10(FT)/5(T)	9(FT)/6(T)	10(FT)/5(T)
Capital Improvement Program	468	807	1,816	1,868	2,048
Bond Sales	0	0	0	0	0
Net Plant (12/31)	29,352	29,343	32,409	31,942	33,990
Utility Revenue Distribution	0	0	0	0	0
Retained Earnings (12/31)	2,232	2,424	2,551	2,630	2,713
General Cash Pool	(577)	(861)	(3,086)	(3,033)	(3,020)
Construction Cash Pool	967	1,175	2,045	2,012	3,810
Bond Redemption Cash	0	0	0	0	0
Total Cash (12/31)	390	314	(1,041)	(1,021)	790
IGC's - General Government	57	55	62	62	85
Total Outstanding Debt	0	0	0	0	
Total Annual Debt Service	0	0	0	0	
Debt Service Coverage	n/a	n/a	n/a	n/a	
Debt/Equity Ratio	0	0	0	0	
Rate Change Percent	7.1%	0	0	0	0
Rate Charge:					
- Lease Rate (Sq. Ft./Year)	\$0.150	\$0.150	\$0.150	\$0.150	\$0.150
- Tail-In Space/Month	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00
- Drive-Thru Space/Month	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
Statistical/Performance Trends:					
Based Aircraft	1,003	1,008	943	916	910
Municipal Tiedowns	626	632	632	632	632
Flight Ops/Federal Year	252,137	253,697	225,713	230,156	235,000
National Airport Ranking	57th	53rd	64th	57th	56th

MERRILL FIELD AIRPORT

MERRILL FIELD AIRPORT UTILITY FORMAT - 1995 OPERATING BUDGET (\$ In Thousands)					
Budget 1995	Forecast 1996	Forecast 1997	Forecast 1998	Forecast 1999	Forecast 2000
2,035	2,149	2,237	2,308	2,398	2,466
1,962	2,204	2,089	2,134	2,202	2,243
73	125	148	174	196	223
10(F)/5(T)	10(F)/5(T)	10(F)/5(T)	10(F)/5(T)	10(F)/5(T)	10(F)/5(T)
2,402	6,020	7,152	1,500	980	950
0	0	0	0	0	0
36,392	37,562	38,914	40,414	41,394	42,344
0	0	0	0	0	0
2,786	2,911	3,059	3,233	3,429	3,652
(2,947)	(2,822)	(2,674)	(2,500)	(2,304)	(2,081)
3,738	3,598	3,438	3,257	3,182	3,057
0	0	0	0	0	0
791	776	764	757	878	976
95	110	115	119	125	131
0	3.3%	3.2%	3.1%	3.0%	2.9%
\$0.150	\$0.155	\$0.160	\$0.165	\$0.170	\$0.175
\$40.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00
\$50.00	\$55.00	\$55.00	\$55.00	\$55.00	\$55.00
935	965	1,005	1,035	1,075	1,095
632	632	632	632	824	824
245,000	259,000	272,000	278,000	285,000	291,000
48th	43rd	39th	38th	35th	33rd

NOTE: Rate increases are shown in the outyears for purposes of projections only and have not been approved for implementation.

util/mf/budg-ovr