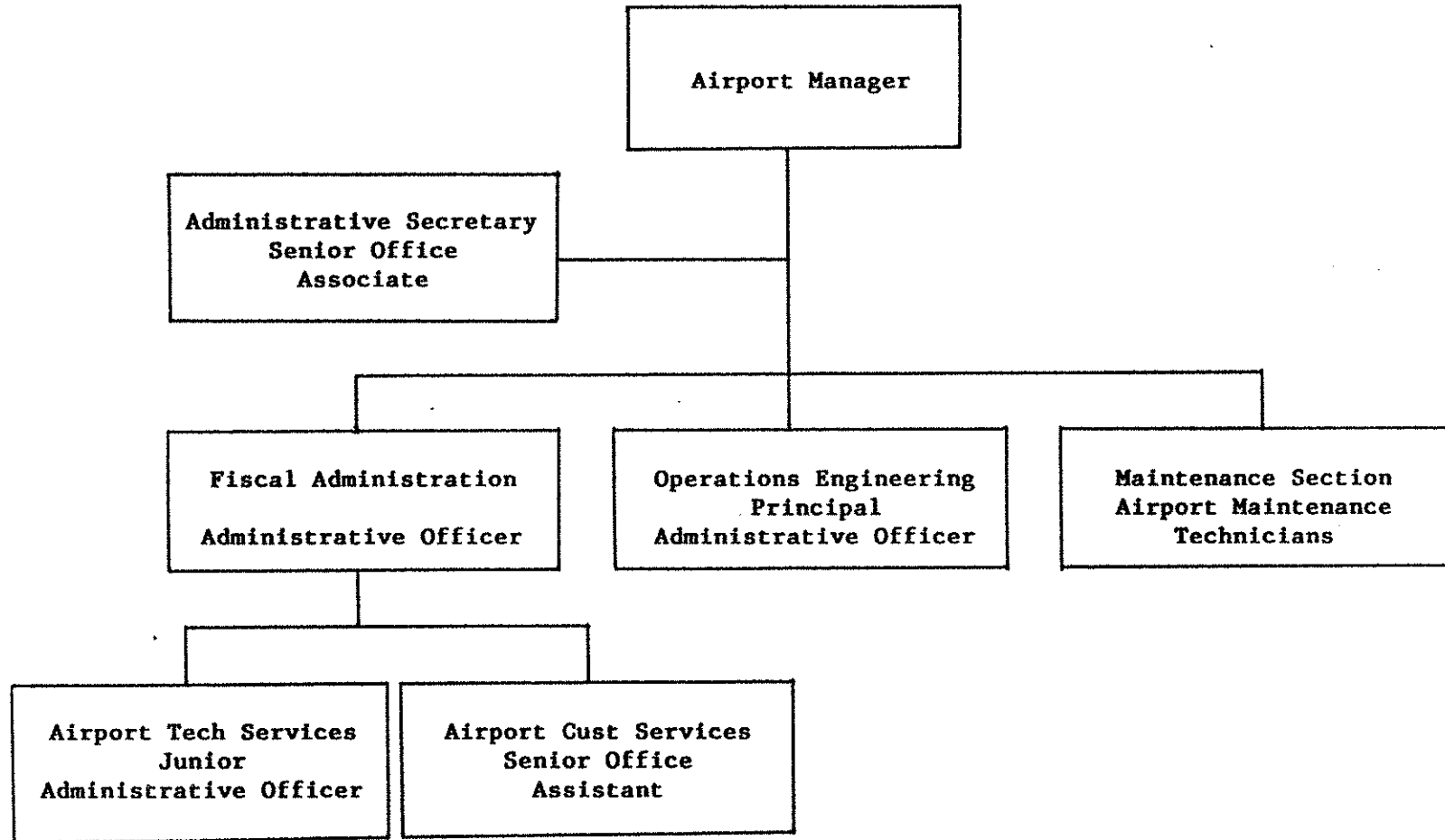


# **MERRILL FIELD AIRPORT**

Utility Municipal Airport	Division Merrill Field	Budget Year 1988
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MERRILL FIELD MUNICIPAL AIRPORT



MUNICIPALITY OF ANCHORAGE

Utility Municipal Airport	Division Merrill Field	Budget Year 1988
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MISSION

The mission of Merrill Field Airport is to operate, maintain, and develop new airport facilities to satisfy the community aviation demand, while maintaining a viable financial position and being an attractive, good neighbor.

GOALS

The goals of Merrill Field are to:

1. Maintain airfield facilities in a fully functional and safe condition for public use at all times.
2. Maximize the use of Federal Airport Improvement Program (AIP) grants to provide facilities that will safely and adequately meet the growing needs of general aviation.
3. Improve the general utility and overall appearance of Merrill Field by actively pursuing grant capital funding to develop capital projects in accordance with the Merrill Field Master Plan.
4. Enhance the Airport's role as the major general aviation transportation facility serving Anchorage and outlying areas within Alaska by constructing a Public Aviation Facility.

FACTORS DRIVING THE UTILITY

1. Population growth in the Anchorage area.
2. Demand for aircraft tiedown space will continue to increase but at a much slower pace.
3. Airport flight operations will stabilize.

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## MUNICIPALITY OF ANCHORAGE

Utility Municipal Airport	Division Merrill Field	Budget Year 1988
<p data-bbox="239 318 865 345"><u>FACTORS DRIVING THE UTILITY (CONTINUED)</u></p> <ol style="list-style-type: none"> <li data-bbox="306 380 1310 407">4. Anchorage area airport facilities will soon reach capacity.</li> <li data-bbox="306 443 1073 470">5. Federal/State grant regulatory requirements.</li> <li data-bbox="306 506 1423 534">6. Duty to perform a responsive and responsible level of maintenance.</li> </ol> <p data-bbox="239 602 785 630"><u>PLANNING AND FINANCIAL ASSUMPTIONS</u></p> <p data-bbox="306 662 1885 727">The following assumptions have been used in developing Merrill Field Airport's 1987-1992 long range plans. They have been developed from the best data available at this time.</p> <ol style="list-style-type: none"> <li data-bbox="306 760 1801 824">1. FAA grants will continue to be available in sufficient amounts to fund the Airport Capital Programs recommended in the Merrill Field Master Plan.</li> <li data-bbox="306 857 1919 922">2. Combined General Obligation Bonds and State Grant funds will be available to construct the Public Aviation Facility.</li> <li data-bbox="306 954 1682 1076">3. Airport revenue can be increased to: <ol style="list-style-type: none"> <li data-bbox="373 1011 1682 1039">a. Meet increased expenses associated with existing responsive levels of service.</li> <li data-bbox="373 1047 1203 1075">b. Maintain and repair airport plant and equipment.</li> </ol> </li> <li data-bbox="306 1109 1822 1174">4. Airport revenue will fluctuate with weather conditions, the general economy, and population growth/decline.</li> </ol> <p data-bbox="247 1463 390 1490">88-1a.bud</p>		

MUNICIPALITY OF ANCHORAGE

Utility Municipal Airport	Division Merrill Field	Budget Year 1988
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OBJECTIVE/PROGRAMS

1. Continue to Aggressively Seek and Obtain FAA Grant Funding for the Airport Capital Improvement Program.
  - Acquire additional land west of runway 15/33 to insure compatible land use.
  - Identify capital requirements for eligible grant projects.
  - Secure engineering services for project preliminary design, final design, contract specifications, bid award, and construction supervision.
  - Accomplish preapplication process.
  - Secure tentative allocations.
  - Accomplish grant application process.
  
2. Substantially Improve the Utility, Quality, Appearance and Safety of Facilities at Merrill Field.
  - Continue long term planning, development, and construction of an enhanced quality of facilities.
  - Construct roads and landscaping along the south and east boundary of the airport.
  - Construct a Public Aviation Facility.
  - Review and update the Merrill Field Master Plan when necessary.
  - Work in close coordination with the Airport Commission, Fixed Based Operators, and other tenants.
  - Asphaltic crack sealing of runways/taxiways.

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## MUNICIPALITY OF ANCHORAGE

Utility Municipal Airport	Division Merrill Field	Budget Year 1988
<p><u>OBJECTIVE/PROGRAMS (CONTINUED)</u></p> <ul style="list-style-type: none"> <li>- Construct airport flight planning space.</li> <li>- Fund advance planning for grant plans and specifications.</li> <li>- Maintain four temporary Airport Maintenance Technician Assistant employees for four weeks (day labor).</li> <li>- Acquire snow removal equipment.</li> <li>- Construct 192 new aircraft tiedowns in apron E-4 in 1991.</li> <li>- Construct 219 new aircraft tiedowns in apron F-1 in 1994.</li> </ul> <p>3. Maintain A Viable Financial Position.</p> <p>Increase revenue to meet airport objectives:</p> <ul style="list-style-type: none"> <li>- by establishing user specific business charges for specific services rendered.</li> <li>- by increasing user fees to meet increased direct and indirect costs.</li> <li>- by increasing facility productivity.</li> </ul> <p>4. Increase Operational Efficiency of Airport Data Processing Equipment.</p> <ul style="list-style-type: none"> <li>- Continue development of programs to enable better budget data management.</li> <li>- Maintenance and expansion of database and management reporting capabilities.</li> </ul> <p>88-1a.bud</p>		

MUNICIPALITY OF ANCHORAGE

Utility Municipal Airport	Division Merrill Field							Budget Year 1988
<u>WORKFORCE PROJECTION</u>								
<u>DIVISIONS</u>	1987	1988	1989	1990	1991	1992	1993	
Airport Manager	1	1	1	1	1	1	1	
Grant Administration	0	1*	1	1	1	1	1	
Financial Administration	1	1	1	1	1	1	1	
Office Operations	3	3	4	4	4	4	4	
Airport Maint. Tech. (Permanent)	3	3	4	4	4	4	4	
Heavy Equip. Operator (Temporary)	2	2	2	2	2	2	2	
Airport Maint. Assts. (Temp)	4	4	4	4	4	4	4	
Public Aviation Facility	0	[To Be Determined -----]						
-----								
Total (Permanent)	8	9*	11	11	11	11	11	
Total (Temporary)	6	6	6	6	6	6	6	
* Increase is FAA grant funded.								
Executive	1	1						
Non-Represented	1	2						
AMEA	3	3						
JCC	3 6T	3 6T						
88-la.bud								

## MUNICIPALITY OF ANCHORAGE

Utility Municipal Airport	Division Merrill Field	Budget Year 1988
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1988 Budget Assumptions

The following assumptions were used in the preparation of the 1988 Operating and Capital Budgets:

1. Salaries and Wages. It was assumed that the wage freeze begun in 1987 would continue thru 1988. Therefore, the expenditure level requested does not exceed that approved for 1987.
2. Benefits. Based upon the recommendations of the Personnel Benefits Committee, it was assumed that a 2.7% increase in benefits above the 1987 approved budget would be required in 1988. This increase will insure sufficient funding of expected increases in social security, medicare, unemployment compensation, and medical/dental benefits; as well as a substantial decrease in retirement benefits.
3. Inflation Factor. While the Consumer Price Index in itself is not a particularly valid indicator of the actual inflation factor, the "All Other Items" component within that Index does seem to be the most valid of the components available. Based upon information provided by the Community Planning Department for November 1985 compared to November 1986, it was assumed that an inflation factor of 3.9% would be sufficient when applied to 1986 expenditures projected to 1988 requirements.
4. Debt Service Interest Rates. It was assumed voter approval would be given to the issuance of \$2,000,000 in General Obligation Bonds but those Bonds would not be sold in 1988.
5. Interest Income. Based upon the recommendation received from the Office of Management and Budget, an interest rate of 5.25% was assumed in the calculating of Interest Income during 1988.
6. Intragovernmental Charges. Based upon the recommendation received from the Office of Management and Budget, it was assumed that the 1988 Intragovernmental Charges assessed the Airport by other departments would decrease 4% from that approved for 1987.

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MUNICIPALITY OF ANCHORAGE

Utility Municipal Airport	Division Merrill Field	Budget Year 1988
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1987 Revised Budget Reconciled To 1988 Proposed Budget

1987 Revised Budget	\$1,243,600
Personal Services	65,800 <sup>a</sup>
Supplies	51,400 <sup>b</sup>
Other Services and Charges	26,800 <sup>c</sup>
Charges From Other Departments	-15,800 <sup>d</sup>
Depreciation, Non-Contributed Plant	15,000 <sup>e</sup>
Depreciation, Contributed Plant	<u>233,200<sup>f</sup></u>
Net Increase	376,400
1988 Proposed Budget	\$1,620,000

<sup>a</sup> Increase due primarily to additional position which is funded by a FAA grant.

<sup>b</sup> Increase due primarily to purchase of UCAR de-icing fluid and repair of frost heaves on runways and taxiways not included in 1987.

<sup>c</sup> Increase due primarily to additional electrical energy for areawide lights installed for security purposes.

<sup>d</sup> Decrease due to cost savings achieved by General Government in the performance of certain functions for the Airport.

<sup>e</sup> Increase due to capital improvements being completed and now being depreciated; municipal funded depreciation only.

<sup>f</sup> Increase due to capital improvements being completed and now being depreciated; grant funded depreciation only.

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MUNICIPALITY OF ANCHORAGE

Utility Municipal Airport	Division Merrill Field	Budget Year 1988
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PROJECTED RATE ADJUSTMENTS  
Percent of Increase and Components

	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>
REVENUE CATEGORY						
Lease/Access Fees	---	3.4	3.3	3.2	3.1	3.0
Transient Parking	---	---	---	33.3	---	---
Permanent Parking	---	---	---	11.3	---	---

COMPONENTS OF INCREASE

- Aggressive capital improvement program requires local matching funds
- Installation of areawide lighting for improved security will increase energy costs
- Maintenance of existing airport facilities, plus anticipated improvements, will increase maintenance expenses
- Additional personnel costs will be required as gradual improvements in the economy take place
- Non-contributed depreciation will increase as capital improvements are completed

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MUNICIPALITY OF ANCHORAGE

Utility Municipal Airport	Division Merrill Field					Budget Year 1988
<u>RESOURCE IMPACTS</u> Dollars in Thousands						
	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>
GROWTH FACTORS						
A. Based Aircraft	1,065	1,115	1,165	1,220	1,290	1,360
B. Flight Operations	315,000	319,000	325,000	332,000	341,000	352,000
C. Municipal Tiedowns	583	583	583	775	775	775
GRANTS ANTICIPATED	4,133	844	1,781	1,125	1,500	750
STAFF REQUIREMENTS						
A. Permanent	9	11	11	11	11	11
B. Temporary	6	6	6	6	6	6
C. Airport Terminal	To Be Determined	-	-	-	-	-
TOTAL PERSONNEL	9+6T	11+6T	11+6T	11+6T	11+6T	11+6T
REVENUE	1,113	1,119	1,225	1,346	1,483	1,633
EXPENSES	1,013	1,022	1,097	1,183	1,286	1,398
NET INCOME REGULATORY	100	97	128	163	197	235
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## MUNICIPALITY OF ANCHORAGE

Utility	Division						Budget Year
Municipal Airport	Merrill Field						1988
<u>STATISTICAL AND PERFORMANCE TRENDS</u>							
	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>
1. Based Aircraft	893	1,008	1,019	1,079	1,022	1,019	1,065
2. Municipal Tiedowns	307	524	514	583	583	583	583
3. National Airport Ranking	27th	19th	15th	25th	33rd	32nd	31st
4. Flight Operations (Federal Year)	297,322	331,277	374,141	334,367	301,258	310,000	315,000
5. Transient Parking (Number of Days)	9,802	8,656	7,797	8,437	7,668	7,600	7,700
6. Municipal Fuel Flowage (Gallons)	1,071,140	1,053,621	1,159,523	1,023,491	1,031,240	1,050,000	1,065,000
7. Lease Rate (Per Square Foot Per Year)	.09	.10	.115	.125	.135	.140*	.140
8. Leased Square Footage	2,690,139	2,619,489	2,873,287	2,839,718	2,852,187	2,852,187	2,852,187
* For 1987, January 1 thru June 30 is \$.135; July 1 thru December 31 is \$.140 per square foot per year.							
88trends.bud							

MUNICIPALITY OF ANCHORAGE

Utility Municipal Airport	Division Merrill Field	Budget Year 1988
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KEY FINANCIAL RATIOS

<u>Ratio</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>
Current Ratio	1.92	1.34	.50
Debt Equity Ratio	1.7%	1.1%	7.1%
Receivable Turnover	53.76 (7 days)	53.47 (7 days)	52.44 (7 days)

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Utility Municipal Airport	Division Merrill Field		Budget Year 1988
Municipality of Anchorage Financial Data (Dollars in Thousands)			
Line Item Description	Year: <u>1986</u> Actual	Year: <u>1987</u> Pro-Forma	Year: <u>1988</u> Budget
<u>OPERATING BUDGET</u>			
Revenue	875	930	1,113
Expense	1,051	1,063	1,620
Net Income (Loss) For Governmental Financial Reporting	(176)	(133)	(507)
Add: Depreciation Contributed Plant	266	282	607
Net Income Regulatory	90	149	100
<u>CAPITAL BUDGET</u>			
<u>PROJECT CATEGORY</u>			
Snow and Ice Removal Equipment		388	
Fence Installation		13	
Orca Street Land Acquisition		2,320	500
Pre-Grant Expenses		500	100
Miscellaneous Equipment		25	10
Construct Public Aviation Facility			4,000
Widen/Overlay Runway 15/33			1,275
Temp Const Apron E-4			500
Grounds Tractor/Mower			35
Coin-Operated Wash Facility			11
TOTALS		3,246	6,431
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Utility Municipal Airport	Division Merrill Field	Budget Year 1988	
Municipality of Anchorage Financial Data (Dollars in Thousands)			
Line Item Description	Year: <u>1986</u> Actual	Year: <u>1987</u> Pro-Forma	Year: <u>1988</u> Budget
<u>OPERATING BUDGET</u> <u>STATEMENT OF REVENUE AND EXPENSE</u>			
<u>OPERATING REVENUE</u>			
Property Leases and Access Fees	404	410	406
FAA Service Rent	19	21	23
FAA Grant Administration	94	80	92
Lease/Rental Revenue	-0-	51	202
State Aviation Fuel Fee	17	19	21
Transient Parking Revenue	19	20	22
Permanent Parking Revenue	265	261	263
Auto Parking Revenue	-0-	-0-	1
MOA Fuel Fees	48	46	53
Miscellaneous Revenue	7	5	4
<b>TOTAL OPERATING REVENUE</b>	873	914	1,087
<u>OPERATING EXPENSE</u>			
Personal Services	468	407	580**
Supplies	62	73	105
Other Services and Charges	117	156	167
Machinery and Equipment	2	3	-0-
Depreciation, Non-Contributed Plant	54	62	73
Charges From Other Departments	81	79	87
<b>TOTAL OPERATING EXPENSE *</b>	784	780	1,012
<b>OPERATING INCOME (LOSS)</b>	89	134	75
* Depreciation of Contributed Plant Not Included			
** Increase is FAA Grant Funded.			
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Utility Municipal Airport	Division Merrill Field		Budget Year 1988
Municipality of Anchorage Financial Data (Dollars in Thousands)			
Line Item Description	Year: <u>1986</u> Actual	Year: <u>1987</u> Pro-Forma	Year: <u>1988</u> Budget
<u>NON-OPERATING REVENUE</u>			
Sale of Specifications	2	1	1
Interest Revenue	-0-	13	22
Disposition of Assets	-0-	2	3
TOTAL NON-OPERATING REVENUE	2	16	26
<u>NON-OPERATING EXPENSE</u>			
Interest on Long-Term Debt	1	1	1
TOTAL NON-OPERATING EXPENSE	1	1	1
NON-OPERATING INCOME	1	15	25
NET INCOME REGULATORY	90	149	100
LESS: DEPRECIATION OF CONTRIBUTED PLANT	266	282	607
NET INCOME (LOSS) FOR GOVERNMENT FINANCIAL REPORTING	(176)	(133)	(507)

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Utility Municipal Airport	Division Merrill Field	Budget Year 1988	
Municipality of Anchorage Financial Data (Dollars in Thousands)			
Line Item Description	Year: <u>1986</u> Actual	Year: <u>1987</u> Pro-Forma	Year: <u>1988</u> Budget
<u>STATEMENT OF CHANGES IN FINANCIAL POSITION</u>			
SOURCE OF FUNDS:			
Net Income (Loss)	(176)	(133)	(507)
Depreciation	320	344	680
Contributions, Other Governments	6,253	2,788	3,079
Decrease in Restricted Special Funds & Receivables	-0-	2,860	-0-
Increase in Liabilities Payable, Restr Spec Funds	-0-	-0-	87
Total Source of Funds	6,397	5,859	3,339
APPLICATION OF FUNDS:			
Additions to Airport Plant	6,696	3,176	2,483
Reduction of Long Term Obligations	4	4	5
Increase in Restricted Special Funds & Receivables	1,957	-0-	265
Decrease in Liabilities Payable, Restr Spec Funds	153	96	-0-
Total Application of Funds	8,810	3,276	2,753
Increase (Decrease) in Working Capital	(2,413)	2,583	586
Working Capital, January 1	(57)	(2,470)	113
Working Capital, December 31	(2,470)	113	699
DETAIL OF CASH BALANCE:			
Equity in General Cash Pool	-0-	28	198
Equity in Construction Cash Pool	22	85	501
Total Cash Balance, December 31	22	113	699
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Utility Municipal Airport	Division Merrill Field		Budget Year 1988
Municipality of Anchorage Financial Data (Dollars in Thousands)			
Line Item Description	Year: <u>1986</u> Actual	Year: <u>1987</u> Pro-Forma	Year: <u>1988</u> Budget
<u>STATEMENT OF CHANGES IN FUND EQUITY</u>			
Balance, January 1	17,633	23,710	26,365
Net Income (Loss)	(176)	(133)	(507)
Contributions Received	6,253	2,788	3,079
Balance, December 31	23,710	26,365	28,937
<u>Detail of Fund Equity:</u>			
Retained Earnings	1,490	1,357	850
Contributed Capital	22,220	25,008	28,087
Fund Equity, December 31	23,710	26,365	28,937
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MUNICIPAL AIRPORT  
 1988 CAPITAL IMPROVEMENT BUDGET FINANCIAL SUMMARY  
 Dollars in Thousands

Project Category	1988 Total Project Cost	General Bonds	Opera- tions	State Grants	Federal Grants
Apron Improvements	500	-0-	31	-0-	469
Runways/Taxiways	1,275	-0-	80	-0-	1,195
Building & Equipment	4,056	2,000*	56	2,000	-0-
Proj Plan/Design Costs	100	-0-	100	-0-	-0-
Road Improvements	-0-	-0-	-0-	-0-	-0-
Land Acquisition	500	-0-	31	-0-	469
<b>TOTAL CIP PROGRAM</b>	<b>6,431</b>	<b>2,000*</b>	<b>298</b>	<b>2,000</b>	<b>2,133</b>

\*October 1987 general obligation bonds were not passed.

BUDGET YEAR PROJECTS						Budget Year 1988
Utility <u>Municipal Airport</u>						
Project Category	Project Title	Location	Funding			
			Bonds G-GO Bonds R-Rev Bonds	Operations	Grants F-Federal S-State	Total
Tiedown Apron Imprvs	Temp Const Apron E-4	Block 10		31	469=F	500
Prepared by _____ Date _____ Total			G R	31	469 F S	500

BUDGET YEAR PROJECTS						Budget Year 1988
Utility <u>Municipal Airport</u>						
Project Category	Project Title	Location	Funding			
			Bonds G-GO Bonds R-Rev Bonds	Operations	Grants F-Federal S-State	Total
Runway/Taxiway Imprvs	Widen/Overlay Runway 15/33	Runway 15/33		80	1,195=F	1,275
Prepared by _____ Date _____ Total			G R	80	1,195 F S	1,275

BUDGET YEAR PROJECTS						Budget Year 1988
Utility <u>Municipal Airport</u>						
Project Category	Project Title	Location	Funding			Total
			Bonds G-GO Bonds R-Rev Bonds	Operations	Grants F-Federal S-State	
Building/Equip Imprvs	Public Aviation Facility	Block 2, Lot 7	2,000=G		2,000=S	4,000
	Grounds Tractor/Mower	Various		35		35
	Coin-Operated Wash Facility	Block 5, Lot 1		11		11
	Miscellaneous Equipment	Various		10		10
Prepared by _____ Date _____ Total			2,000 G R	56	F 2,000 S	4,056

BUDGET YEAR PROJECTS

Budget Year  
1988

Utility Municipal Airport

Project Category	Project Title	Location	Funding			
			Bonds G-GO Bonds R-Rev Bonds	Operations	Grants F-Federal S-State	Total
Project Planning and Design Costs	Pre-Grant Expenses	Various		100		100
Prepared by _____ Date _____ Total			G R	100	F S	100

BUDGET YEAR PROJECTS						Budget Year 1988
Utility <u>Municipal Airport</u>						
Project Category	Project Title	Location	Funding			
			Bonds G-GO Bonds R-Rev Bonds	Operations	Grants F-Federal S-State	Total
Land Acquisition	Acquire Orca Street Land	Western Boundary		31	469=F	500
Prepared by _____ Date _____ Total			G R	31	469 F S	500



MUNICIPAL AIRPORT  
1988-1993 CAPITAL IMPROVEMENT PROJECT FINANCIAL SUMMARY  
Dollars in Thousands

Project Category	1988	1989	1990	1991	1992	1993	General Bonds	Operations	State Grants	Federal Grants	Total
Apron Improvements	500	-0-	1,200	1,200	-0-	800	-0-	231	-0-	3,469	3,700
Runways/Taxiways	1,275	-0-	700	-0-	1,200	-0-	-0-	199	-0-	2,976	3,175
Building & Equipment	4,056	-0-	-0-	100	-0-	-0-	2,000	156	2,000	-0-	4,156
Proj Plan/Design Costs	100	-0-	-0-	-0-	-0-	-0-	-0-	100	-0-	-0-	100
Road Improvements	-0-	900	-0-	-0-	400	-0-	-0-	81	-0-	1,219	1,300
Land Acquisition	500	-0-	-0-	-0-	-0-	-0-	-0-	31	-0-	469	500
<b>TOTAL CIP PROGRAM</b>	<b>6,431</b>	<b>900</b>	<b>1,900</b>	<b>1,300</b>	<b>1,600</b>	<b>800</b>	<b>2,000</b>	<b>798</b>	<b>2,000</b>	<b>8,133</b>	<b>12,931</b>

SOURCE OF FUNDING:

Revenue Bonds	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
General Bonds	2,000	-0-	-0-	-0-	-0-	-0-	2,000	-0-	-0-	-0-	2,000
Operations	298	56	119	175	100	50	-0-	798	-0-	-0-	798
State Grants	2,000	-0-	-0-	-0-	-0-	-0-	-0-	-0-	2,000	-0-	2,000
Federal Grants	2,133	844	1,781	1,125	1,500	750	-0-	-0-	-0-	8,133	8,133
<b>TOTAL FUNDING</b>	<b>6,431</b>	<b>900</b>	<b>1,900</b>	<b>1,300</b>	<b>1,600</b>	<b>800</b>	<b>2,000</b>	<b>798</b>	<b>2,000</b>	<b>8,133</b>	<b>12,931</b>

FUTURE CAPITAL PROJECTS				Budget Year 1988			
Utility <u>Municipal Airport</u>							
Project Category	Project Title	Location	BUDGET BY YEAR				
			1989	1990	1991	1992	1993
Tiedown Apron Imprvs	Pave Apron E-3	Block 9		1,125=F 75=O			
	Construct Apron E-4	Block 10			1,125=F 75=O		
	Pave Apron E-2	Block 6					750=F 50=O
Source of Funding:			G.O. Bonds				
			Revenue Bonds				
			Operations	75	75		50
			State Grants				
			Federal Grants	1,125	1,125		750
Prepared by _____ Date _____			Total	1,200	1,200		800

FUTURE CAPITAL PROJECTS			Budget Year 1988				
Utility <u>Municipal Airport</u>							
Project Category	Project Title	Location	BUDGET BY YEAR				
			1989	1990	1991	1992	1993
Runway/Taxiway Imprvs	Overlay Taxiway E-1 & E-2	Taxiway E-1 & E-2		656=F 44=O			
	Construct Taxiway D-2 & F-1	Taxiway D-2 & F-1				1,125=F 75=O	
Source of Funding:							
G.O. Bonds							
Revenue Bonds							
Operations				44		75	
State Grants							
Federal Grants				656		1,125	
Total				700		1,200	
Prepared by _____ Date _____							

FUTURE CAPITAL PROJECTS				Budget Year 1988			
Utility <u>Municipal Airport</u>							
Project Category	Project Title	Location	BUDGET BY YEAR				
			1989	1990	1991	1992	1993
Building & Equipment	Pilot Briefing Room	Block 10			100=0		
Source of Funding:			G.O. Bonds				
			Revenue Bonds				
			Operations		100		
			State Grants				
			Federal Grants				
			Total		100		

Prepared by \_\_\_\_\_ Date \_\_\_\_\_

FUTURE CAPITAL PROJECTS			Budget Year				
Utility <u>Municipal Airport</u>			1988				
Project Category	Project Title	Location	BUDGET BY YEAR				
			1989	1990	1991	1992	1993
Road Improvements	Construct Road C-1, C-2 & F-1	Road C-1, C-2 & F-1	844=F 56=O				
	Construct Road E-2, E-3 & F-2	Road E-2, E-3 & F-2				375=F 25=O	
Source of Funding:							
G.O. Bonds							
Revenue Bonds							
Operations			56			25	
State Grants							
Federal Grants			844			375	
Total			900			400	
Prepared by _____ Date _____							