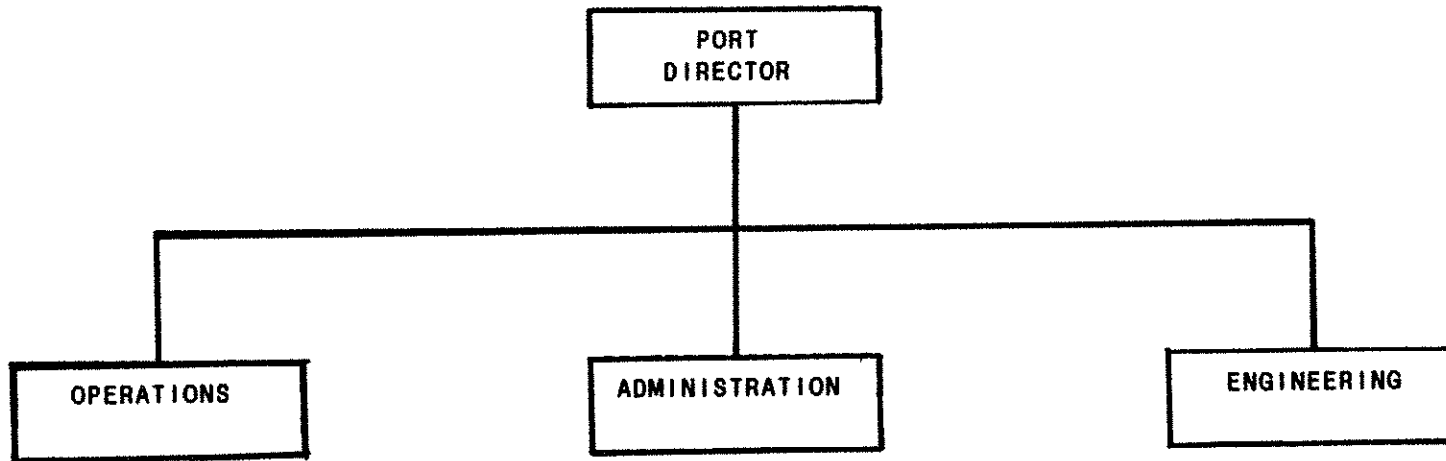


PORT OF ANCHORAGE

MUNICIPALITY OF ANCHORAGE
PORT OF ANCHORAGE



MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage 8970	Division	Budget Year 1988
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MISSION

Provide a modern, efficient Port enterprise activity which stimulates the movement of goods into and out of Southcentral Alaska. Expand and maintain existing property, facilities and equipment to meet growth in established marine trade and to facilitate new cargo movement. Support and assist increases in cargo movement that will aid and stimulate the economy and quality of life of Anchorage. Expand the use and public benefit derived from the waterfront resources of Southcentral Alaska.

MAJOR GOALS

The goals of the Port of Anchorage are to:

1. Provide facilities for direct water transportation of commercial cargos to Anchorage, the Railbelt and the balance of Alaska.
2. Manage and maintain the facilities in a manner that enables carriers to operate efficiently, thereby holding down transportation costs for consumers.
3. Promote the movement of cargos that encourage sound economic development with increased focus on International Trade.
4. Insure the future viability of the Port by managing resources, monitoring transportation activities statewide and by conserving Anchorage's limited waterfront for marine-related activities.
5. Heighten public awareness and use of the waterfront by facilitating access to the waterfront area south of Ship Creek and by aiding safe viewing of cargo operations.

EXTERNAL FACTORS AFFECTING THE PORT

1. Continued economic strains with direct impact on marine transportation.
2. Population change which indirectly affects marine transportation companies.
3. Continued reduced demand for developed Port land by marine transportation companies.

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage 8970	Division	Budget Year 1988
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EXTERNAL FACTORS AFFECTING THE PORT (CONTINUED)

- 4. Cargo capacity at competitive Southcentral ports.
- 5. Public use of the Anchorage waterfront for recreational and other public purposes.
- 6. Pressure to develop additional marine terminals in Southcentral Alaska.

PLANNING ASSUMPTIONS

The following assumptions have been used in developing the Port's 1988-1993 plans. They are not intended to be a fixed course of action. They are, however, the best data available at this stage of planning.

1. Tonnage Growth

1988 general cargo will equal that of 1987 and increase by 1% each year thereafter.

Bulk petroleum tonnage will remain constant during the 1988-1993 period.

Intensely competitive Southcentral Ports and carriers will impede general cargo growth at the Port of Anchorage.

MUNICIPALITY OF ANCHORAGE

Utility	Port of Anchorage	8970	Division	Budget Year	1988
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Port Tonnage Estimates (Millions of Tons)

	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>
General	1.15	1.16	1.16	1.17	1.17	1.18
POL	.40	.41	.42	.43	.44	.45
Totals	1.55	1.57	1.58	1.60	1.61	1.63

2. The private sector will continue to finance Port capital projects.

OBJECTIVES/PROGRAMS

1. Acquire Additional Staging and Storage Areas

- . Acquire adjacent federal and state tidelands for new staging area construction.
- . Participate in the development of marine commerce activities north of Ship Creek.

2. Maintain Existing Port Facilities

- . Annual fender pile replacement.
- . Annual cathodic protection anode replacement.

3. Long Range Planning

- . Update and expand long range port development plans.
- . Complete long term traffic (rail & truck) routing plans
- . Complete predesign of intermodal yard.

MUNICIPALITY OF ANCHORAGE

Utility	Division	Budget Year
Port of Anchorage 8970		1988
<p>4. <u>Financial Plans and Programs</u></p> <ul style="list-style-type: none"> . Ensure that Port financial goals remain consistent with current and projected economic conditions. . Effectively manage Port financial resources to insure maximum rate-of-return is realized. . Assume Port financial functions, where permitted by Municipal Code, and where economically efficient. <p>5. <u>Public Waterfront Development</u></p> <ul style="list-style-type: none"> . Continue interim development plan in tidelands, placing fill and installing utilities and access. . Generate private sector interest in specific Ship Creek facilities. . Provide for increased boating use with safety issues as prime criteria. <p>6. <u>Expand Marketing Plan</u></p> <ul style="list-style-type: none"> . Maintain marketing activity through advertisements, public access and presentations to heighten the public's perception of Port's role in Alaska's economy. . Activate Anchorage's foreign trade zone to expand international commerce. . Promote the Port throughout the Pacific Rim to compatible industrial Port and transshipment clients. . Join Port carriers in efforts to market backhaul services. <p>7. <u>Continue and Expand Organizational and Staff Development Efforts</u></p> <ul style="list-style-type: none"> . Develop maintenance and administrative skills utilizing Municipal training work shops, available local university courses and other training programs available in the private sector. 		

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage 8970	Division	Budget Year 1988
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- . Conduct regular work sessions on the Port's values, norms and on its objectives and programs.
- . Emphasize team building concept throughout the department.

8. Develop Computerized Systems

- . Provide hardware and software to utilize and expand present system.
- . Provide training to broaden Port staff competence in computer operations.
- . Implement automated business system.

9. Interagency Relations

- . Monitor Congressional action concerning Port issues.
- . Maintain staff contacts with legislators and Congressional delegation concerning port industry regulation.
- . Maintain close working relationships with regulatory agencies involved in Port related activities.

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage 8970	Division						Budget Year 1988
<u>WORKFORCE PROJECTIONS</u>							
	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>
<u>DIVISIONS</u>							
Administration	7	7	7	7	8	8	8
Operations	11	11	11	12	12	12	12
Engineering	1	1	1	1	1	1	1
Total	—	—	—	—	—	—	—
Total	19	19	19	20	21	21	21
Executive	2	2					
Non-Represented	4	4					
AMEA	3	3					
JCC	<u>10</u>	<u>10</u>					
	19	19					

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage 8970	Division	Budget Year 1988
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1988 BUDGET ASSUMPTIONS

1. Benefit Rate 51.5% - This percentage is based on known changes in personnel benefits as defined by the Office of Management and Budget.
2. It is assumed that all salaries and wages will remain at the 1987 level.
3. Inflation Factor 3.9% - Formulated from the "All Others" component of the Consumer Price Index as of November 1986 compared to November 1985. Applied to 1986 expenditures projected to 1988 requirements.
4. Debt Service Expense - Based on fixed General Obligation and Revenue Bond schedules. No new debt to be incurred during 1987 or 1988.
5. Interest Income 5.5% - Municipal Finance Department projection of the rates-of-return from funds on deposit.
6. Intragovernmental Charges are anticipated to decrease by 4% from the 1987 level.
7. The Ship Creek Waterfront Development will proceed on a schedule projected by the Capital Projects Department.

Utility Port of Anchorage 8970	Division	Budget Year 1988
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PORT
1987-1988 BUDGET RECONCILIATION

<u>DESCRIPTION</u>	<u>INCREASE/ DECREASE</u>	
1987 REVISED PORT OPERATING BUDGET		6,672,950
PERSONAL SERVICES		
Salaries and Wages	55,600	
Overtime	1,800	
Personnel Benefits	(22,840)	
All Other Personal Expense	<u>1,900</u>	
Subtotal Personal Services (1)	36,460	
SUPPLIES (2)	(81,000)	
OTHER SERVICES & CHARGES		
Professional Services	0	
Travel Expense	0	
Repair & Maintenance Contracted	360	
All Other Services and Charges	<u>1,900</u>	
Subtotal Other Services & Charges	2,260	

- (1) 1987 Revised Budget reflected a \$81,050 decrease from the 1987 Approved Budget in Personal Expenses due to personnel changes, 1 position vacant January-May, and Workman's Compensation vacancies.
- (2) Decrease results from a periodic purchase of anodes for cathodic protection in 1987.

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage 8970	Division	Budget Year 1988
DEPRECIATION, NON-CONTRIBUTED (3)	(23,000)	
DEPRECIATION, CONTRIBUTED	76,000	
DEBT SERVICE (4)	(106,000)	
INTRAGOVERNMENTAL CHARGES	<u>11,330</u>	
TOTAL INCREASE/DECREASE		<u>(83,950)</u>
1988 PROPOSED BUDGET		6,589,000
<p>(3) Projects anticipated for completion in 1987 rescheduled.</p> <p>(4) Decrease in interest payments on outstanding obligations.</p> <p>(5) Proposed Budget figure does not include depreciation on contributed plant. With depreciation on contributed plant, the total 1988 proposed budget is \$6,589,000.</p>		

MUNICIPALITY OF ANCHORAGE

Utility	Division	Budget Year
Port of Anchorage 8970		1988

PROJECTED RATE ADJUSTMENTS
Percent of Increase and Components

	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>
<u>REVENUE CATEGORY</u>						
Preferential Usage Agreements	-0-	-0-	-0-	15.0%	-0-	-0-
Port Industrial Park	<.1%> ¹	-0-	-0-	15.0 ²	2.0%	-0-

COMPONENTS OF INCREASE

- Preferential Usage Agreements rates negotiated at 5 year increments to reflect changes in Port operations/maintenance cost and capital improvement expenditures.
- Industrial Park lease rates based on appraised land value and current market lease ratios.

(1) Reduction in Lot 4A area due to subdivision
 (2) Changes in rates of major Industrial Park lessees.

MUNICIPALITY OF ANCHORAGE

Utility	Port of Anchorage 8970		Division				Budget Year
							1988
	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	
	<u>RESOURCE IMPACTS</u>						
GROWTH FACTORS - TONNAGE*	1,550	1,565	1,581	1,597	1,613	1,629	
BOND SALES - REV/INDUSTRIAL DEVELOPMENT	-0-	-0-	-0-	3,800,000	5,000,000	4,000,000	
BOND SALES - GEN. OBLIGATION	7,500,000	-0-	-0-	-0-	-0-	-0-	
GRANTS ANTICIPATED	-0-	-0-	-0-	-0-	-0-	-0-	
PERSONNEL INCREASES	-0-	-0-	1	1	-0-	-0-	
REVENUE*	6,794	6,862	6,931	7,485	7,560	7,786	
EXPENSE*	5,922	6,052	6,173	6,296	6,726	6,926	
NET INCOME REGULATORY*	872	810	758	1,189	834	860	
* in thousands							

Utility Port of Anchorage 8970	Division		Budget Year 1988
Municipality of Anchorage Financial Data			
Line Item Description	Year: <u>1986</u> Actual	Year: <u>1987</u> Pro-Forma	Year: <u>1988</u> Budget
<u>STATEMENT OF SELECTED RATIOS AND STATISTICS</u>			
Operating Income	2,002,000	1,161,000	1,235,000
Rate Base (Net Capital Assets)	33,804,000	49,675,000	55,872,000
Rate of Return	5.92%	2.34%	2.21%
Operating Income	2,002,000	1,161,000	1,235,000
Operating Revenue	4,447,000	4,356,000	4,426,000
Operating Margin	45.01%	26.65%	27.90%
Operating Expenses - Controllable*	1,729,000	2,506,000	2,525,000
Operating Revenue	4,447,000	4,356,000	4,426,000
Operating Ratio	38.88%	57.53%	57.04%
Debt/Equity Ratio	46/54	43/57	42/58
*Controllable expenses are total expenses less debt service expense and depreciation expense.			

Municipality of Anchorage

Utility Port of Anchorage 8970	Division	Budget Year 1988	
Municipality of Anchorage Financial Data			
Line Item Description	Year: <u>1986</u> Actual	Year: <u>1987</u> Pro-Forma	Year: <u>1988</u> Budget
<u>MISCELLANEOUS STATISTICAL DATA</u>			
<u>TONNAGE SUMMARY</u>			
<u>Commodity</u>			
General Cargo	1,164,268	1,128,000	1,126,000
Bulk, Dry	70,150	23,000	27,000
Bulk, Liquid (Petroleum)	385,996	377,800	397,000
TOTAL TONNAGE	1,620,414	1,528,800	1,550,000
ANNUAL % OF INCREASE (DECREASE)	(15.8%)	(5.6%)	1.4%
<u>REVENUE GENERATED BY COMMODITY</u>			
General Cargo	2,344,080	2,272,000	2,265,000
Dry, Bulk	62,286	17,000	20,000
Petroleum Bulk	222,066	209,000	220,000
Other	427,905	354,000	406,000
TOTAL DOCK REVENUE	3,056,337	2,852,000	2,911,000
ANNUAL % OF INCREASE (DECREASE)	5.6%	(6.6%)	2.0%

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage 8970	Division	Budget Year 1988
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OPERATING

General economic conditions in the community and South Central Alaska have impacted tonnage moving across the Port. Revenues are expected to increase only 1 1/2% in 1988 due to slight increases in dockage and bulk wharfages, a reassignment of Paceco #1 crane revenues to operating and a five-year rental adjustment of one Industrial Park lease.

NON-OPERATING

Debt service increase from the December 1985 sale of Port Revenue Bonds (\$27,190,000) is partially offset by interest earned on those funds. Expenditures on projects and lower interest rates have reduced this income in 1987 and 1988. It is anticipated that \$8,000,000 of the proceeds from the December, 1985 Port Revenue Bond sale will be escrowed in late 1988.

CAPITAL

Major projects included in the Port's 1988 budget are completion of the initial Ship Creek Public Waterfront and the redesign/rehabilitation of Tidewater Road to facilitate user access.

Municipality of Anchorage

Utility Port of Anchorage 8970	Division		Budget Year 1988
Municipality of Anchorage Financial Data			
Line Item Description	Year: <u>1986</u> Actual	Year: <u>1987</u> Pro-Forma	Year: <u>1988</u> Budget
<u>OPERATING BUDGET</u>			
Revenue	7,843,556	7,144,000	6,794,000
Expense	5,916,325	6,623,000	6,589,000
Net Income For Governmental Financial Reporting	1,927,231	521,000	205,000
Adjustment for Regulatory Reporting	484,094	591,000	667,000
Net Income Regulatory	2,411,325	1,112,000	872,000
<u>CAPITAL BUDGET</u>			
PROJECTED CATEGORY			
Terminal Development	310,000	3,520,000	500,000
Land Development	9,700,000	-0-	5,200,000
Harbor Development	-0-	3,000,000	1,000,000
Repair and Rehabilitation	380,000	20,000	500,000
New Equipment	40,000	50,000	100,000
TOTALS	10,430,000	6,590,000	7,300,000

Utility Port of Anchorage 8970	Division		Budget Year 1988
Municipality of Anchorage Financial Data			
Line Item Description	Year: <u>1986</u> Actual	Year: <u>1987</u> Pro-Forma	Year: <u>1988</u> Budget
<u>OPERATING BUDGET</u> <u>STATEMENT OF REVENUE AND EXPENSE</u>			
<u>OPERATING REVENUE</u>			
Dock Revenue	3,056,337	2,852,000	2,911,000
Gantry Crane Revenue	33,949	33,000	34,000
Industrial Park Revenue	<u>1,356,833</u>	<u>1,471,000</u>	<u>1,481,000</u>
TOTAL OPERATING REVENUE	4,447,119	4,356,000	4,426,000
<u>OPERATING EXPENSE</u>			
Personal Services	908,993	1,103,000	1,139,000
Supplies	76,114	209,000	131,000
Other Services and Charges	599,087	1,012,000	1,062,000
Charges From Other Department	145,140	182,000	193,000
Depreciation, Non-Contributed Plant	<u>716,228</u>	<u>689,000</u>	<u>666,000</u>
*TOTAL OPERATING EXPENSE	2,445,562	3,195,000	3,191,000
OPERATING INCOME	2,001,557	1,161,000	1,235,000
*Depreciation of Contributed Plant Not Included			

Utility Port of Anchorage 8970	Division		Budget Year 1988
Municipality of Anchorage Financial Data			
Line Item Description	Year: 1986 Actual	Year: 1987 Pro-Forma	Year: 1988 Budget
<u>NON-OPERATING REVENUE</u>			
Container Crane Leaseback	59,639	223,000	266,000
Trestle Leaseback	55,651	53,000	49,000
Right-Of-Way Fees	146,662	150,000	155,000
Interest Earned	2,878,777	2,106,000	1,642,000
Other Non-Operating Revenue	255,708	256,000	256,000
TOTAL NON-OPERATING REVENUE	3,396,437	2,788,000	2,368,000
<u>NON-OPERATING EXPENSE</u>			
Interest on Long Term Debt	2,986,669	2,837,000	2,731,000
TOTAL NON-OPERATING EXPENSE	2,986,669	2,837,000	2,731,000
NON-OPERATING INCOME	409,768	(49,000)	(363,000)
NET INCOME	2,411,325	1,112,000	872,000
<u>RECONCILIATION</u>			
NET INCOME REGULATORY	2,411,325	1,112,000	899,000
LESS: DEPRECIATION OF CONTRIBUTED PLANT	484,094	591,000	667,000
NET INCOME FOR GOVERNMENT FINANCIAL REPORTING	1,927,231	521,000	205,000

Utility Port of Anchorage 8970	Division		Budget Year 1988
Municipality of Anchorage Financial Data			
Line Item Description	Year: 1986 Actual	Year: 1987 Pro-Forma	Year: 1988 Budget
<u>STATEMENT OF RESOURCES AND USES OF CASH FUNDS</u>			
<u>SOURCES OF CASH FUNDS</u>			
Net Income	1,927,000	521,000	205,000
Depreciation	1,200,000	1,280,000	1,333,000
Grants	185,000	2,518,000	-0-
Bonds Proceeds	-0-	-0-	7,500,000
Other	891,000	-0-	-0-
TOTAL SOURCES OF CASH FUNDS	4,203,000	4,319,000	9,038,000
<u>USES OF CASH FUNDS</u>			
Additions to Plant	2,685,000	11,872,000	7,250,000
Bond Principal Payment	1,821,000	1,881,000	1,998,000
Other	118,000	-0-	-0-
Total Uses of Cash Funds	4,624,000	13,753,000	9,248,000
Net Increase (Decrease) in Cash Funds	(421,000)	(9,434,000)	(210,000)
Cash Balance January 1	41,749,000	41,328,000	31,894,000
Cash Balance December 1	41,328,000	31,894,000	31,684,000
<u>DETAILS OF CASH BALANCE</u>			
Equity in General Cash Pool	11,487,000	11,016,000	9,956,000
Equity in Construction Cash Pool	26,960,000	17,997,000	18,847,000
Revenue Bond Reserve	2,881,000	2,881,000	2,881,000
Total Cash Balance December 31	41,328,000	31,894,000	31,684,000

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage 8970	Division		Budget Year 1988
Municipality of Anchorage Financial Data			
Line Item Description	Year: <u>1986</u> Actual	Year: <u>1987</u> Pro-Forma	Year: <u>1988</u> Budget
<u>STATEMENT OF CHANGES IN FUND EQUITY</u>			
Balance January 1	39,123,000	41,235,000	44,274,000
Net Income (Loss)	1,927,000	521,000	205,000
Contributions Received	<u>185,000</u>	<u>2,518,000</u>	<u>-0-</u>
BALANCE	41,235,000	44,274,000	44,479,000
Details of Fund Equity			
Retained Earnings	23,875,000	24,987,000	25,859,000
Contributed Capital	<u>17,360,000</u>	<u>19,287,000</u>	<u>18,620,000</u>
Total Fund Equity December 31	41,235,000	44,274,000	44,479,000

Utility Port of Anchorage 8970	Division		Budget Year 1988
Municipality of Anchorage Financial Data			
Line Item Description	Year: <u>1986</u> Actual	Year: <u>1987</u> Pro-Forma	Year: <u>1988</u> Budget
<u>NET PROFIT MARGIN</u>			
Net Income Government Reporting	1,927,000	521,000	205,000
Operating Revenues	4,447,000	4,356,000	4,426,000
Net Profit Margin Government Reporting	43.3%	11.9%	4.6%
Net Income (Regulatory)	2,411,000	1,112,000	872,000
Operating Revenues	4,447,000	4,356,000	4,426,000
Net Profit Margin (Regulatory)	54.2%	25.5%	19.7%

MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage 8970	Division			Budget Year 1988
OPERATING BUDGET				
<u>EXPENSE ITEMS</u>	1985 <u>Actual</u>	1986 <u>Actual</u>	1987 <u>Pro-Forma</u>	1988 <u>Requested</u>
<u>Personal Services</u>				
Salaries & Wages	580,896	598,719	713,800	769,400
Overtime	28,112	33,764	23,000	24,800
Benefits	269,507	269,829	359,040	336,200
All Other Personal Costs	763	6,681	7,160	8,600
Subtotal	879,278	908,993	1,103,000	1,139,000
<u>Supplies</u>				
Repair & Maintenance Supplies	149,597	55,349	181,000	100,000
Data Processing Supplies	1,300	0	3,000	3,500
Fuel	11,448	10,095	12,000	13,000
All Other Supplies	12,097	10,670	13,000	14,500
Subtotal	174,442	76,114	209,000	131,000
<u>Other Services Charges</u>				
Professional Services	104,371	42,251	187,000	187,000
Repairs & Maintenance-Contracted	30,929	74,430	241,400	244,000
Schools & Training Programs	5,691	610	1,500	2,600
Data Processing Services	4,313	0	15,000	15,000
Travel	14,693	3,811	18,000	18,000
Depreciation	1,190,309	1,200,322	1,280,000	1,333,000
All Other Services & Charges	383,157	477,985	549,100	595,400
Subtotal	1,733,463	1,799,409	2,292,000	2,395,000
<u>All Other Expenses</u>				
Debt Service	666,458	2,986,669	2,837,000	2,731,000
Intergovernmental Charges	97,064	145,140	182,000	193,000
Subtotal	763,522	3,131,809	3,019,000	2,924,000
TOTAL EXPENSES	3,550,705	5,916,325	6,623,000	6,589,000
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MUNICIPALITY OF ANCHORAGE

Utility Port of Anchorage 8970	Division	Budget Year 1988
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Port of Anchorage
1988 Capital Improvement Budget Financial Summary

Project Title	Total Project Cost 1988***	Bond	Operational***	Grant
Land Development	5,200	5,200R*		
Terminal Development	500	500R*		
Harbor Development	1,000	1,000G**		
Repairs and Rehabilitation	500		500	
New Equipment	100		100	
Total	7,300	6,700	600	

\$ in thousands

* Issued 12/85

**Pending voter approval of a 1987 ballot proposition for \$7,500,000 in General Obligation Bonds to develop a multipurpose dock at Ship Creek.

*** Includes accrued interest on Capital Funds.

BUDGET YEAR PROJECTS						Budget Year 1988
Utility <u>Port of Anchorage</u>						
Project Category	Project Title	Location	Funding			
			Bonds G-GO Bonds R-Rev Bonds	Operations	Grants F-Federal S-State	Total
Land Development	Ship Creek Public Waterfront Development Phase II	Ship Creek	5,000R			5,000
	North Industrial Park Expansion, Phase I Planning	Port	200R			200
Prepared by <u>Tyler Jones</u> Date <u>9-8-87</u> Total			5,200	G R	F S	5,200

BUDGET YEAR PROJECTS						Budget Year 1988
Utility <u>Port of Anchorage</u>						
Project Category	Project Title	Location	Funding			Total
			Bonds G-GO Bonds R-Rev Bonds	Operations	Grants F-Federal S-State	
Terminal Development	Design of Intermodal Yard	Port	500R			500
Prepared by <u>Tyler Jones</u> Date <u>9-8-87</u> Total			500	G R	F S	500

BUDGET YEAR PROJECTS						Budget Year 1988
Utility <u>Port of Anchorage</u>						
Project Category	Project Title	Location	Funding			
			Bonds G-GO Bonds R-Rev Bonds	Operations	Grants F-Federal S-State	Total
Harbor Development	Multipurpose Dock Facilities - Design and Engineering	Ship Creek	1,000G			1,000
Prepared by <u>Tyler Jones</u> Date <u>9-8-87</u> Total			1,000	G	F	
				R	S	1,000

BUDGET YEAR PROJECTS						Budget Year 1988
Utility <u>Port of Anchorage</u>						
Project Category	Project Title	Location	Funding			Total
			Bonds G-GO Bonds R-Rev Bonds	Operations	Grants F-Federal S-State	
Repairs and Rehabilitation	Tidewater Road Improvements	Port		500		500
Prepared by <u>Tyler Jones</u> Date <u>9-8-87</u> Total			G R	500	F S	500

BUDGET YEAR PROJECTS						Budget Year 1988
Utility <u>Port of Anchorage</u>						
Project Category	Project Title	Location	Funding			
			Bonds G-GO Bonds R-Rev Bonds	Operations	Grants F-Federal S-State	Total
Equipment	Computer Equipment and Software	Port		20		20
	Office and Maintenance Shop Equipment	Port		15		15
	3/4 Ton Pickup Truck	Port		15		15
	15 Ton Forklift	Port		50		50
Prepared by <u>Tyler Jones</u> Date <u>9-8-87</u> Total			G R	100	F S	100

Utility		Division					Budget Year			
Port of Anchorage 8970							1988			
Port of Anchorage <u>1988 - 1993 Capital Improvement Financial Summary</u> Total Project Cost										
Project Title	1988	1989	1990	1991	1992	1993	Bonds	Operational	Total	
Land Development	5,200			300	5,000	4,000	14,500R		14,500	
Terminal Development	500			3,500			4,000R		4,000	
Harbor Development	1,000	3,500	3,000				7,500G		7,500	
Repair and Rehabilitation	500							500	500	
New Equipment	100							100	100	
Total	7,300	3,500	3,000	3,800	5,000	4,000	26,000	600	26,600	
Source of Funding										
Revenue Bonds	5,700	-0-	-0-	3,800	5,000	4,000	18,500		18,500	
GO Bonds	1,000	3,500	3,000				7,500		7,500	
Operational	600							600	600	
Total Funding	7,300	3,500	3,000	3,800	5,000	4,000	26,000	600	26,600	

FUTURE CAPITAL PROJECTS				Budget Year			
Utility <u>Port of Anchorage</u>				1988			
Project Category	Project Title	Location	BUDGET BY YEAR				
			1989	1990	1991	1992	1993
Land Development	North Industrial Park Expansion, Phase II Engineering	Port			300R		
	North Industrial Park Expansion, Phase III	Port				5,000 R	
	Construct Barge Facility at Appropriate Waterfront Location						4,000R
Source of Funding:			G.O. Bonds				
			Revenue Bonds		300	5,000	4,000
			Operations				
			State Grants				
			Federal Grants				
Prepared by <u>Tyler Jones</u> Date <u>9-8-87</u>			Total		300	5,000	4,000

FUTURE CAPITAL PROJECTS				Budget Year 1988			
Utility <u>Port of Anchorage</u>							
Project Category	Project Title	Location	BUDGET BY YEAR				
			1989	1990	1991	1992	1993
Terminal Development	Construction of Intermodal Yard	Port			3,500R		
Source of Funding:			G.O. Bonds				
			Revenue Bonds			3,500	
			Operations				
			State Grants				
			Federal Grants				
			Total				
Prepared by <u>Tyler Jones</u>	Date <u>9-8-87</u>						

FUTURE CAPITAL PROJECTS				Budget Year			
Utility <u>Port of Anchorage</u>			1988				
Project Category	Project Title	Location	BUDGET BY YEAR				
			1989	1990	1991	1992	1993
Harbor Development	Multipurpose Dock Facilities - Construction Stage I	Ship Creek	3,500				
	Multipurpose Dock Facilities - Construction Stage II	Ship Creek		3,000			
Source of Funding:			G.O. Bonds	3,500	3,000		
			Revenue Bonds				
			Operations				
			State Grants				
			Federal Grants				
Prepared by <u>Tyler Jones</u> Date <u>9-8-87</u>			Total	3,500	3,000		