Submitted by: Chairman of the Assembly

at the Request of the Mayor

Prepared by: Office of Management and

Budget

For Reading: April 10, 2012

ANCHORAGE, ALASKA AO NO. 2012-39

AN ORDINANCE SETTING THE RATES OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR ALL SERVICE AREAS OF THE MUNICIPALITY OF ANCHORAGE GENERAL GOVERNMENT FOR 2012

THE ANCHORAGE ASSEMBLY ORDAINS:

<u>Section 1.</u> The Assembly hereby fixes the rates of tax levy for all service areas of the Municipality of Anchorage general government for fiscal year 2012. The Anchorage Assembly levies these taxes upon the full value of all assessed taxable real and personal property as follows:

Section 2.	Areawide General, Fund 101	a tax of (0.10) mills
Section 3.	City Service Area, Fund 102	a tax of 0.00 mills
Section 4.	Chugiak Fire Service Area, Fund 104	a tax of 1.00 mills
Section 5.	Glen Alps Service Area, Fund 105	a tax of 2.75 mills
Section 6.	Girdwood Valley Service Area, Fund 106	a tax of 4.14 mills
Section 7.	Birch Tree/Elmore Limited Road Service Area, Fund 111	a tax of 1.50 mills
Section 8.	Campbell Airstrip Road (Sec. 6) Limited Road Service Area, Fund 112	a tax of 1.25 mills
Section 9.	Valli Vue Estates Limited Road Service Area, Fund 113	a tax of 1.40 mills
Section 10.	Skyranch Estates Limited Road Service Area, Fund 11	4 a tax of 1.30 mills
Section 11.	Upper Grover Limited Road Service Area, Fund 115	a tax of 1.00 mills
Section 12.	Raven Woods/Bubbling Brook Limited Road Service Area, Fund 116	a tax of 1.50 mills
Section 13.	Mt. Park Estates Limited Road Service Area, Fund 117	a tax of 1.00 mills

1 2 3	Section 14.	Mt. Park/Robin Hill Limited Road Service Area, Fund 118	a tax of 1.30 mills
4 5 6	Section 15.	Chugiak, Birchwood, Eagle River Rural Road, Service Area, Fund 119	a tax of 2.00 mills
7 8	Section 16.	Eaglewood Contributing Road Service Area, Fund 121	a tax of 0.40 mills
9	Section 17.	Gateway Contributing Road Service Area, Fund 122	a tax of 0.30 mills
10 11	Section 18.	Lakehill Limited Road Service Area, Fund 123	a tax of 1.50 mills
12 13	Section 19.	Totem Limited Road Service Area, Fund 124	a tax of 1.00 mills
14 15 16	Section 20.	Paradise Valley South Limited Road Service Area, Fund 125	a tax of 1.00 mills
17 18 19	Section 21.	SRW Homeowners Limited Road Service Area, Fund 126	a tax of 1.50 mills
20 21	Section 22.	Eagle River Street Light Service Area, Fund 129	a tax of 0.50 mills
22 23	Section 23.	Anchorage Fire Service Area, Fund 131	a tax of 2.13 mills
24 25	Section 24.	Anchorage Roads & Drainage Service Area, Fund 141	a tax of 2.78 mills
26 27	Section 25.	Talus West Limited Road Service Area, Fund 142	a tax of 1.30 mills
28 29 30	Section 26.	Upper O'Malley Limited Road Service Area, Fund 143	a tax of 2.00 mills
31 32	Section 27.	Bear Valley Limited Road Service Area, Fund 144	a tax of 1.50 mills
33 34 35 36	Section 28.	Rabbit Creek View & Rabbit Creek Heights Limited Road Service Area, Fund 145	a tax of 2.50 mills
37 38 39	Section 29.	Villages Scenic Parkway Limited Road Service Area, Fund 146	a tax of 1.00 mills
40 41	Section 30.	Sequoia Estates Limited Road Service Area, Fund 147	a tax of 1.50 mills
42 43	Section 31.	Rockhill Limited Road Service Area, Fund 148	a tax of 1.50 mills
44	Section 32.	South Goldenview Rural Road Service Area, Fund 149	a tax of 1.80 mills
45 46	Section 33.	Anchorage Metropolitan Police Service Area, Fund 151	a tax of 2.75 mills
47 48	Section 34.	Anchorage Parks & Recreation Service Area, Fund 161	a tax of 0.62 mills



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No. 226-2012

Meeting Date: April 10, 2012

1 FROM: MAYOR

SUBJECT: AN ORDINANCE SETTING THE RATES OF TAX LEVY,

APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR ALL SERVICE AREAS OF THE MUNICIPALITY OF ANCHORAGE GENERAL GOVERNMENT FOR

2012

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This memorandum transmits the ordinance to establish the 2012 tax rates and tax levies for all service areas of the Municipality of Anchorage general government.

The tax rates and tax levies shown in AO 2012-39 are those required to support the revised 2012 General Government Operating Budget as proposed in the Administration's first quarter budget revisions and presented in Assembly Resolution 2012-98.

On average the mill rate is 7.85, which is slightly higher (0.19) than the 2011 average mill rate. This translates into a property tax increase of \$19.00 annually per \$100,000 of assessed valuation. Of note is that the mill rate to pay voter approved debt increases 0.20 mills (\$20.00 per \$100,000 of assessed valuation) when compared to 2011.

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ORDINANCE SETTING THE RATES OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR ALL SERVICE AREAS OF THE MUNICIPALITY OF ANCHORAGE GENERAL GOVERNMENT FOR 2012.

29 Prepared by: Office of Management and Budget
30 Recommended by: Cheryl Frasca, OMB Director
31 Concur: Lucinda Mahoney, CFO

32 | Concur: George J. Vakalis, Municipal Manager

33 Respectfully Submitted: Daniel A. Sullivan, Mayor