

GREATER ANCHORAGE AREA BOROUGH

Expenditures Justification

1965-66 Budget

School District

Account 1101

The Assembly has approved the 1964-65 school district budget requiring local support tax revenue in the amount of \$4,455,989. The area outside the City of Anchorage was assessed a six month tax on both real and personal property totalling \$926,411 which leaves a balance of \$3,529,578 to be raised from the 1965 tax levy.

The Assembly has approved the 1965-66 School District budget requiring local support tax revenue in the amount of \$5,726,523. Of this amount, the 1965 tax levy will include one half of the support required from property taxes situated outside the City of Anchorage. Since the ratio of property valuations within and outside the City of Anchorage are approximately 60% to 40%, a 20% tax revenue figure for the outside city support of the first half of the 1965-66 budget has been used.

School District's 1964-65 Budgeted tax requirement (entire Borough)	\$4,455,989.
Less amount levied July-December 1964 (outside City of Anchorage)	926,411.
Plus 20% of 1965-66 budget Jul-Dec. 1965 (outside City of Anchorage)	1,145,304.
Total 1965 tax requirement	\$4,674,882.