

Shirley Nelson – BAC Chair

May 6, 2015 Minutes

Meeting Commenced at 12:00p.m.

-Agenda approved

-Elvi Gray-Jackson (Anc. Assembly):

Briefly discussed property taxes as well as adding a muni homeless coordinator. Shirley mentioned that property taxes in her neighborhood have risen appx. 25% from 2014 to 2015. Elvi mentioned that land is scarce and home values are rising. Dick Traini mentioned Chugiak/Eagle River has land available for development. Sprinkler exemptions total appx \$568,000.

- Shirley Nelson (BAC Chair):

Planning and Zoning meeting tomorrow regarding MOA-ASD shared services. Discussed tax assessment report on the legislative building. According to Bryant Robbins, in 2015, the values of the LIO and garage, totals appx \$18,147,500 for the combined parcels. If the state owns these buildings, muni will be losing out on the property tax revenue.

-Mark Foster (ASD CEO):

Voters approved bonds. ASD is going forward with the bond projects. ASD is still communicating with the Governor as to debt reimbursement for the bonds. Mark points out the large amount of reserves that the state has so the state can endure low oil prices. It is possible that the citizens of Anchorage will need to pay back the entire amount of the bonds. The state supreme court is still deciding on the Ketchikan ruling regarding reimbursement. How Anchorage is affected by the Supreme Court ruling is dependent on how narrowly the ruling is. There is a lot of uncertainty which makes it difficult to plan. Reserves will be used to bridge these uncertain times to maintain a level of consistency. Al Tamagni (BAC) would like copies of the outside audit report. Mark will send a PDF of the (CAFR). Outside the classroom personnel has declined more than inside the classroom personnel. ASD has less administrators than the top 100 districts around the country. Classroom size drives performance more than anything. We may need to adjust the funding formula. Many states are getting away from formulas of "handing out money" and going toward performance based funding and focusing on the classroom sizes instead. Shirley mentioned that the BAC, on behalf of the Anchorage taxpayers, needs to look at the best and most efficient use of the funds that we already have, rather than looking to increase the amount of money needed. Human resources is such a large portion of our budget, we could benefit from an audit of H.R.

Meeting Adjourned at 1:00pm.