

Minutes

Municipality of Anchorage

Budget Advisory Commission

Dec 3rd, 2014

Members Present

Shirley Nelson	Al Tamagni	Bill Webb
John Watkins	Tiger Helgelien	Bob Griffin

1. Meeting called to order

2. Roll call

3. Approval of Agenda –Approved

5. Reports:

ASD --

CFO Mark Foster gave an presentation of the newly published ASD CAFR including an explanation of the recent budget surplus. A discussion of the fund included discussion in Q &A of what would or could be done with the apparent budget surplus.

Muni--

Marilyn gave a brief update of the Muni budget process reporting that the proposed budget by the administration would be around \$200,000 below the Tax Cap. It was projected that the Police Department would exceed their current budget by about \$3 million primarily to unanticipated overtime requirements due to staffing shortages.

In August of 2014 the Muni changed their fund balance policy based on expenditures instead of revenues based on the recommendation for bond rating agencies.

Assembly--

Assembly Member Gray-Jackson gave a brief update of the Assembly/Administration budget process and the meeting schedule for the Budget and Finance Committee.

6. Old Business

Cost Saving Subcommittee Report delayed until January

The committee had a discussion of the report of the proposed draft report of the tax exempt status of institutions. Draft was approved in concept by the committee.

7. New Business

Mark Foster gave a presentation on the current budget proposal that was presented to the School Board. Currently the ASD has approximately a \$38 million fund balance, which was higher than previous years. This year budget cuts impacted classroom staff more than previous years.

8. Next meeting scheduled for Jan 14 2015

Adjourned 1:15pm