

Minutes
Municipality of Anchorage
Budget Advisory Commission

Aug 6th, 2014

Members Present

Bob Griffin	Shirley Nelson	Al Tamagni	Bill Webb
Karl Von Lührte	John Watkins	Jim Bailey	Liz
Vazquez			
Joe Riggs			

1. Meeting called to order

2. Roll call

3. Approval of Agenda –Approved

5. Reports:

Mark Foster conducted a brief presentation of covering the impact of September enrollment estimates, projections for Enstar gas rate changes among other topics impacting the ASD budget planning process this year. Effect of Federal Impact Aid and Student Nutrition program we also discussed after member questions.

Pat Higgins briefly discussed the audit process and improvements that had been put in place from recommendation from the review conducted by the Council of Great City Schools. Improvements included changes in purchasing, food service, facilities management and health insurance.

Lucinda Mahoney presented a brief muni budget update. Highlights were: 4% increase in assessed value of taxable parcels and that the muni had no debt increase for 2014 and had refinanced previous debt at a lower rate as a result of the new AAA bond rating

6. Old Business

Al Tamagni gave an update on his research into exempt property taxes programs.

7. New Business

Resolved to form a new ASD sub-committee
BAC Adopted a resolution to keep Bob Griffin on the BAC

8. Next meeting scheduled for 3 Sep 2014

Adjourned