

MINUTES

BUDGET ADVISORY COMMISSION

June 5th 2013

Members Present

Shirley Nelson

Al Tamagni

Lisa Vaught

Bob Griffin

Bill Webb

Liz Vazquez

Andy Clary

Jim Bailey

Members Absent

Joe Riggs --Excused

Guests:

Kathleen Plunket,

Chad Stiteler

Sue Jolin

Karl Von Lührte

1. Meeting Called to order 8 members present

2. Roll Call 8 members present

3. Approval of Agenda -- approved no objections

4. Reports:

a. ASD, Kathleen Plunkett ASD School Board Member, Chad Stiteler ASD CFO

Chad announced that he will be leaving the ASD and introduced his replacement Sue Jolin

Kathleen described the recent School Board budget actions related to the additions from the state budget passed by the legislature in the final days of the Legislative session. The School Board is anticipating the Assembly to increase the upper spending limit for the ASD in August based on the increased funding from the state.

The School Board continues to focus on "Destination 2020".

On the June 3rd meeting the School Board adopted a new fund balance policy for managing the fund balance in the 8-10% range of general fund. A brief discussion of pending state legislation to allow a 16% fund balance as recommended by GAAP.

Chad addressed the increase in the ASD PERS/TRS liability contributions for the year was discussed based on the project increase in staff ratios.

An increase the required Special Education positions was discussed based on the an audit of need in Special Ed.

The general feeling from Kathleen was that there are no major changes in direction currently planned with the new composition of the School Board and Administration.

A brief discussion was conducted of impact on the ASD of the proposed F-16 squadron move from Fairbanks to Anchorage.

5. New BAC Business

A sub-committee was formed consisting of Bob Griffin, Lisa Vought and Al Tamagni for a special project to look into ideas of implementing the AO-37, the Responsible Labor Act. The sub-committee will meet and report to the BAC at the next meeting.

6. Member comments

Andy Clary announce that he has termed-out on the BAC and will not be seeking a re-appointment.

Karl Vonluhrte was introduced as a new member to be confirmed by the Assembly over the summer.

6. Next meeting scheduled for August 7th Noon

11:57 PM meeting adjourned