

Municipality of Anchorage

Joint meeting of the Budget Advisory Commission and School Budget Advisory Commission.

March 3rd, 2011

Present:

Tam Agosti-Gisler, SBAC
Tony Cange, BAC
Andy Clary, BAC
Greg Gurse SBAC
David Alexander, SBAC
Heather Ireland, BAC
Shirley Nelson, SBAC
Jim Ricks, BAC
Adam Trombly, BAC
Liz Vazquez, BAC (at 12:15 pm)
Bill Webb, BAC
Marie Laule, ASD Budget Director
Chad Stiteler, ASD CFO
Cheryl Frasca, Muni OMB Director
Larry Baker, Mayor's Office
Bill Starr, Assembly

Excused:

Jim Bailey, BAC
Steve Hartung, BAC
David Stratton, SBAC

Mr. Trombly called the meeting to order at 11:30. The minutes from the February meeting were approved.

Mr. Baker attended to discuss the proposed ordinance change to merge the BAC and SBAC. Some members had concerns about the combining the two groups, primarily due to the time commitment. If combined, there was discussion to increase the number on the commission to accommodate for the increased workload.

SBAC Members left to finalize their report independently and returned to participate in the meeting. Their report will be distributed to the group and the Assembly.

The group discussed the timing of the SBAC report with regards to its relevance in the budget process. In the future if the report is submitted to the School Board prior to their approval of the budget it might be more relevant and useful. Mr. Starr agreed that this might be useful to the Assembly. He also stated that, in his opinion,

a singular budget commission would be valuable to the Assembly. Timing challenges are also compounded by the different Muni and ASD budget cycles.

Ms. Frasca distributed an Assembly Information Memorandum regarding the Preliminary 2010 Year-End Expenditure Report. Mr. Starr clarified these funds might be needed for potential expenditures regarding lawsuits and cost associated with three 'care and closure' sites. Although the report indicates most departments are under budget, at least one department is in arrears and may require additional funds. As more 2010 information becomes available, first quarter budget revisions will be more clear.

OMB prepares additional reports on revenues and investments that they will distribute regularly to the BAC.

Mr. Stiteler spoke more about the schedule for the approval of the 2011-12 Budget. ASD Board recently approved a Six-Year plan for the district. Copies will be available to the group. The focus of the financial plan is on the handful of revenue sources with which the district can adjust independent of Municipal, State, and Federal funding. This represents an small portion of the overall ASD budget.

The meeting adjourned at 12:35.

The next meeting is on April 6th.