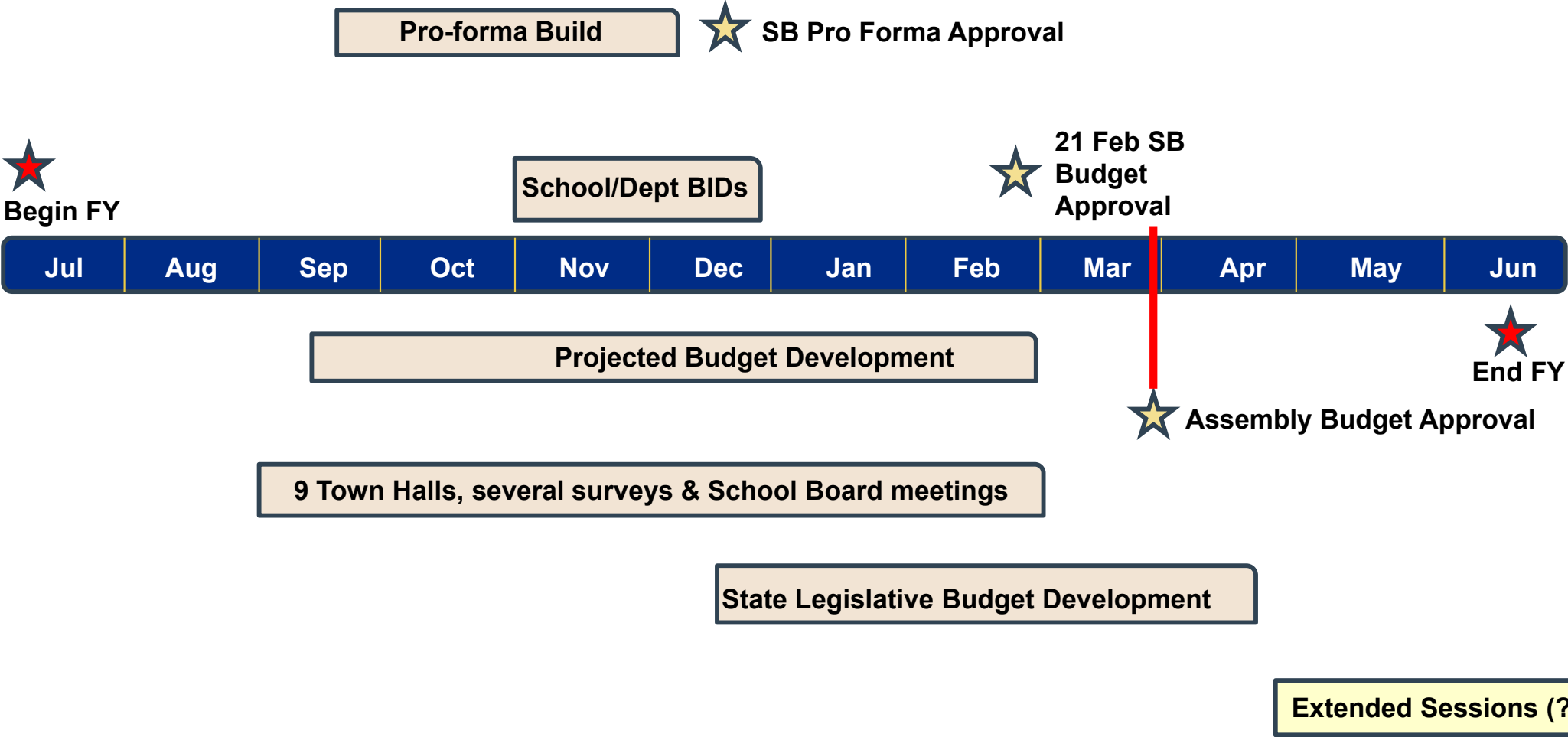


# Proposed Budget FY 2023-24

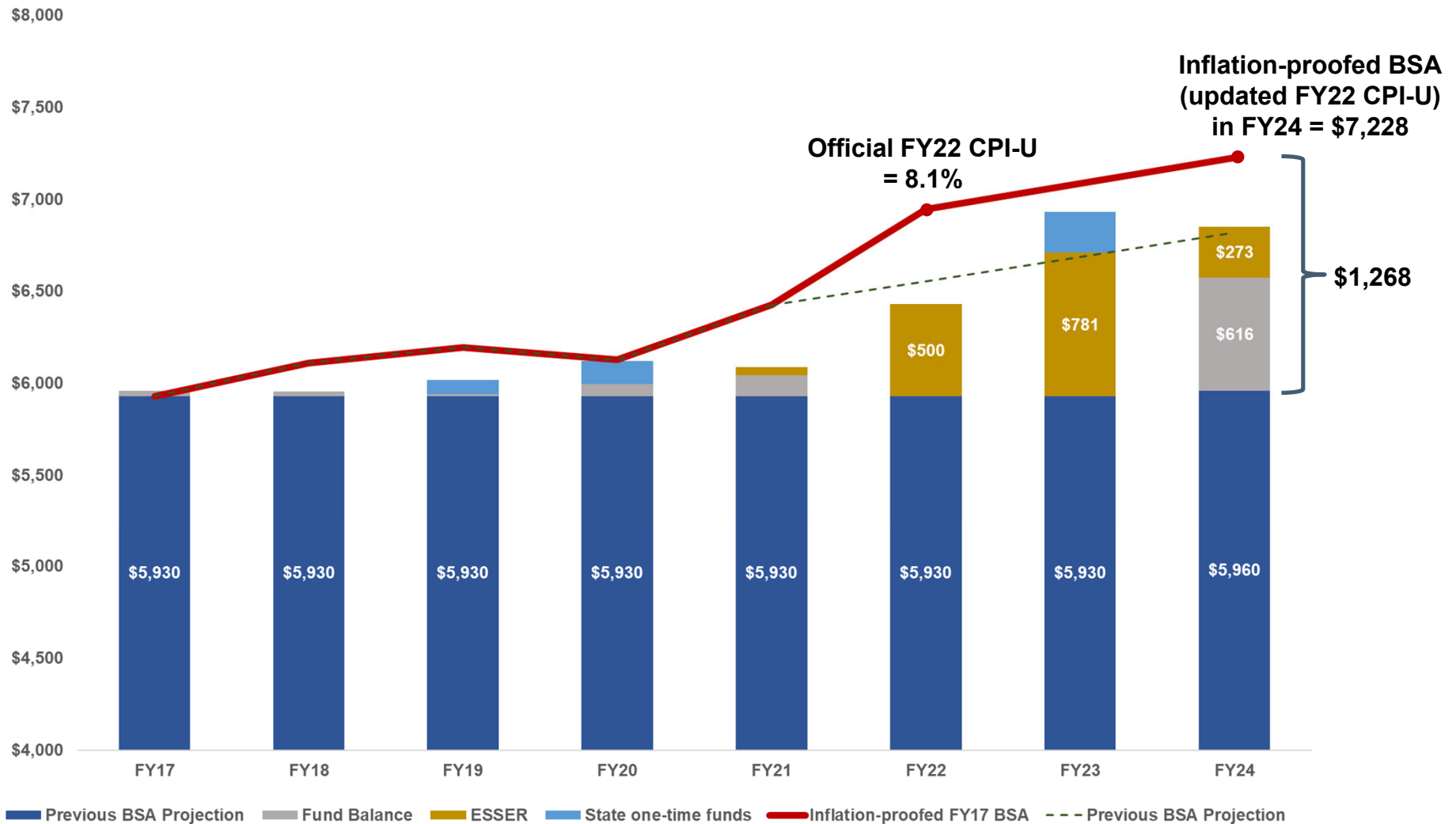
**Dr. Jharrett Bryantt**  
**Superintendent**



# Budget Development



# ASD School Funding since 2017



- ASD revenue is depicted in BSA-equivalent dollars
- FY17 – FY22 inflation is based on actual CPI-U each year
- FY23 & FY24 inflation is based on historical average of 2%



# All Funds Summary

## Municipal Upper Limit Summary

### Governmental Funds Summary (in millions \$)

	Actual [1]	Actual [1]	Actual [1]	Adopted	Preliminary	FY23 Adopted vs.	
	FY 2019-20	FY 2020-21	FY 2021-22	Budget	Budget	FY24 Preliminary	
				FY 2022-23	FY 2023-24	\$	%
General Fund	\$ 564.115	\$ 556.930	\$ 550.262	\$ 549.507	\$ 598.556	\$ 49.049	8.9%
Project Carryover [2]	-	-	-	25.000	25.000	-	0.0%
Transportation Fund	23.668	22.621	22.278	25.692	27.684	1.992	7.8%
Grants Fund	46.075	63.968	98.443	137.725	92.450	(45.275)	-32.9%
Debt Service Fund	77.175	79.019	66.819	70.766	63.715	(7.051)	-10.0%
Capital Projects Fund [3]	2.775	3.434	2.141	10.000	65.000	55.000	550.0%
Student Nutrition Fund	21.595	16.035	22.261	23.959	24.837	0.878	3.7%
Student Activities Fund	4.439	1.407	3.746	7.900	7.900	-	0.0%
ASD Managed Total	739.842	743.414	765.950	850.549	905.142	54.593	6.4%
SOA PERS/TRS On-behalf	55.106	54.682	57.939	55.000	55.000	-	0.0%
Total All Funds	\$ 794.948	\$ 798.096	\$ 823.889	\$ 905.549	\$ 960.142	\$ 54.593	6.0%

[1] GAAP basis expenditures with on-behalf pension payments removed from individual funds

[2] Accounting practice for transparency and efficiency only - not additional funding

[3] Capital Projects includes capital Legislative grants and General Fund contributions only; voter approved bond projects that are repaid through debt service have been excluded



# FY24 Preliminary Budget

- ✓ Addresses General Fund deficit
- ✓ Uses remaining \$20 million in ESSER funds
- ✓ Maximizes one-time funding
- ✓ PTR increase of +1 at grades K-12



# FY 24 General Fund Revenue

## General Fund Revenue

### Local Revenue

Property taxes  
 Fund balance  
 E-rate  
 Interest earnings  
 Facility rentals  
 User fees  
 Other local revenue  
**Total local revenue**

### State Revenue

Foundation funding  
 Operating grants outside BSA  
 Quality School Grant  
 State education raffle  
 State tuition reimbursement  
 State disaster assistance  
**Total State revenue**

### Federal Revenue

Federal Impact Aid  
 JROTC instructor reimbursement  
 Medicaid reimbursement  
 Federal disaster assistance  
**Total Federal revenue**

### Total Revenue

	Adopted Budget FY 2022-23	Preliminary Budget FY 2023-24	FY23 Adopted vs. FY24 Preliminary	
			\$	%
<b>Total local revenue</b>	<b>218,229,716</b>	<b>271,815,534</b>	<b>53,585,818</b>	<b>24.55%</b>
<b>Total State revenue</b>	<b>314,645,952</b>	<b>310,748,569</b>	<b>(3,897,383)</b>	<b>-1.24%</b>
<b>Total Federal revenue</b>	<b>16,631,546</b>	<b>15,991,918</b>	<b>(639,628)</b>	<b>-3.85%</b>
<b>Total Revenue</b>	<b>\$ 549,507,214</b>	<b>\$ 598,556,021</b>	<b>\$ 49,048,807</b>	<b>8.93%</b>



45%



52%



3%

# Pupil Transportation

## PUPIL TRANSPORTATION FUND

### REVENUES BY SOURCE

#### Local Sources

General Fund contributions

Adopted Budget FY 2022-23	Preliminary Budget FY 2023-24	FY23 Adopted vs. FY24 Preliminary	
		\$	%
\$ -	\$ -	\$ -	0.0%
5,634,390	5,042,104	(592,286)	-10.5%
-	2,500,000	2,500,000	0.0%
-	-	-	0.0%
5,634,390	7,542,104	1,907,714	33.9%

Property taxes

Transportation Fund fund balance

Other local revenue

Total local revenue

#### State Sources

State transportation revenue

Total revenue

#### Notes:

1. Actual expenditures are on the GAAP basis and include expenditures against prior year authorization
2. State of Alaska on-behalf pension payments have been removed

**Funding for Student Transportation = \$481 per non-correspondence student**

**18,800 Students are transported every day**

**206 bus routes  
(75 ASD; 131 Reliant)**



# Student Nutrition

**Student Nutrition revenue comes from meals sold, intermittent grants, and federal reimbursement**

**Serves an average of 22,949 meals/day in FY22**

**Served 1,812,977 meals the 1<sup>st</sup> Semester of FY22**

## STUDENT NUTRITION FUND

### REVENUES BY SOURCE

#### Local Sources

Local Tax Appropriation

Lunch Sales

Breakfast Sales

A la Carte Program

Other Revenues

General Fund Contribution

Total Local Revenue

#### State Sources

State of Alaska Grants

#### Federal Sources

Lunch Reimbursements

Breakfast Reimbursements

After School Program

Summer Program

Fresh Fruit and Vegetable Grants

Other Federal Revenue

Total Federal Revenue

Total Revenue

	Adopted Budget FY 2022-23	Preliminary Budget FY 2023-24	FY23 Adopted vs. FY24 Preliminary	
			\$	%
Local Sources				
Local Tax Appropriation	\$ -	\$ -	\$ -	0.0%
Lunch Sales	2,255,866	644,385	(1,611,481)	-71.4%
Breakfast Sales	165,218	77,739	(87,479)	-52.9%
A la Carte Program	366,973	366,973	-	0.0%
Other Revenues	50,000	50,000	-	0.0%
General Fund Contribution	100,000	100,000	-	0.0%
<b>Total Local Revenue</b>	<b>2,938,057</b>	<b>1,239,097</b>	<b>(1,698,960)</b>	<b>-57.8%</b>
State Sources				
State of Alaska Grants	<b>150,000</b>	<b>135,000</b>	<b>(15,000)</b>	<b>-10.0%</b>
Federal Sources				
Lunch Reimbursements	13,468,874	16,007,759	2,538,885	18.9%
Breakfast Reimbursements	4,907,998	4,965,299	57,301	1.2%
After School Program	322,500	289,600	(32,900)	-10.2%
Summer Program	321,260	349,860	28,600	8.9%
Fresh Fruit and Vegetable Grants	750,000	750,000	-	0.0%
Other Federal Revenue	1,100,000	1,100,000	-	0.0%
<b>Total Federal Revenue</b>	<b>20,870,632</b>	<b>23,462,518</b>	<b>2,591,886</b>	<b>12.4%</b>
<b>Total Revenue</b>	<b>\$ 23,958,689</b>	<b>\$ 24,836,615</b>	<b>\$ 877,926</b>	<b>3.7%</b>

Notes:

1. State of Alaska on-behalf pension payments have been removed



# Debt Service

## DEBT SERVICE FUND

### REVENUES BY SOURCE

#### Local Sources

Local Tax Appropriation

General Fund Contribution

Transportation Fund contribution

Interest Earnings

Total Local Revenue

#### State Sources

State Debt Reimbursement

#### Federal Sources

Build America Bonds

Total Debt Service Revenue

	Adopted Budget FY 2022-23	Preliminary Budget FY 2023-24	FY23 Adopted vs. FY24 Preliminary	
			\$	%
Local Tax Appropriation	\$ 38,661,922	\$ 37,403,080	\$ (1,258,842)	-3.3%
General Fund Contribution			-	0.0%
Transportation Fund contribution	353,492	353,492	-	0.0%
Interest Earnings	-	-	-	0.0%
<b>Total Local Revenue</b>	<b>39,015,414</b>	<b>37,756,572</b>	<b>(1,258,842)</b>	<b>-3.2%</b>
State Debt Reimbursement	31,750,623	25,958,762	(5,791,861)	-18.2%
Build America Bonds	-	-	-	0.0%
<b>Total Debt Service Revenue</b>	<b>\$ 70,766,037</b>	<b>\$ 63,715,334</b>	<b>\$ (7,050,703)</b>	<b>-10.0%</b>
<b>EXPENDITURES</b>				
Refunding Bond Issuance Cost	\$ -	\$ -	\$ -	0.0%
Principal on Bonds	53,855,000	47,333,000	(6,522,000)	-12.1%
Interest on Bonds	16,542,545	16,013,842	(528,703)	-3.2%
Capital Lease Principal	280,244	290,549	10,305	3.7%
Capital Lease Interest	73,248	62,943	(10,305)	-14.1%
Other debt service costs	15,000	15,000	-	0.0%
<b>Total Expenditures</b>	<b>\$ 70,766,037</b>	<b>\$ 63,715,334</b>	<b>\$ (7,050,703)</b>	<b>-10.0%</b>

## Outstanding Bond Debt:

**2013 - \$608 million**  
**2022 - \$511 million**



# Property Tax Request

## FY 2023-24 Proposed Budget Property Tax Request

	Approved Budget FY 2022-2023	Proposed Budget FY 2023-2024	Increase/ (Decrease)	Percent Change
Total Property Taxes (FY)	256,691,028	263,484,006	6,792,978	2.65%
Total Property Taxes (CY)	256,048,722	260,087,517	4,038,795	1.58%
Estimated Assessed Valuation (CY)*	36,163,057,286	36,163,057,286	-	0.00%
Estimated Mill Rate (CY)	7.08	7.19	0.11	1.55%

\*2023 valuation is based on 2022 assessment

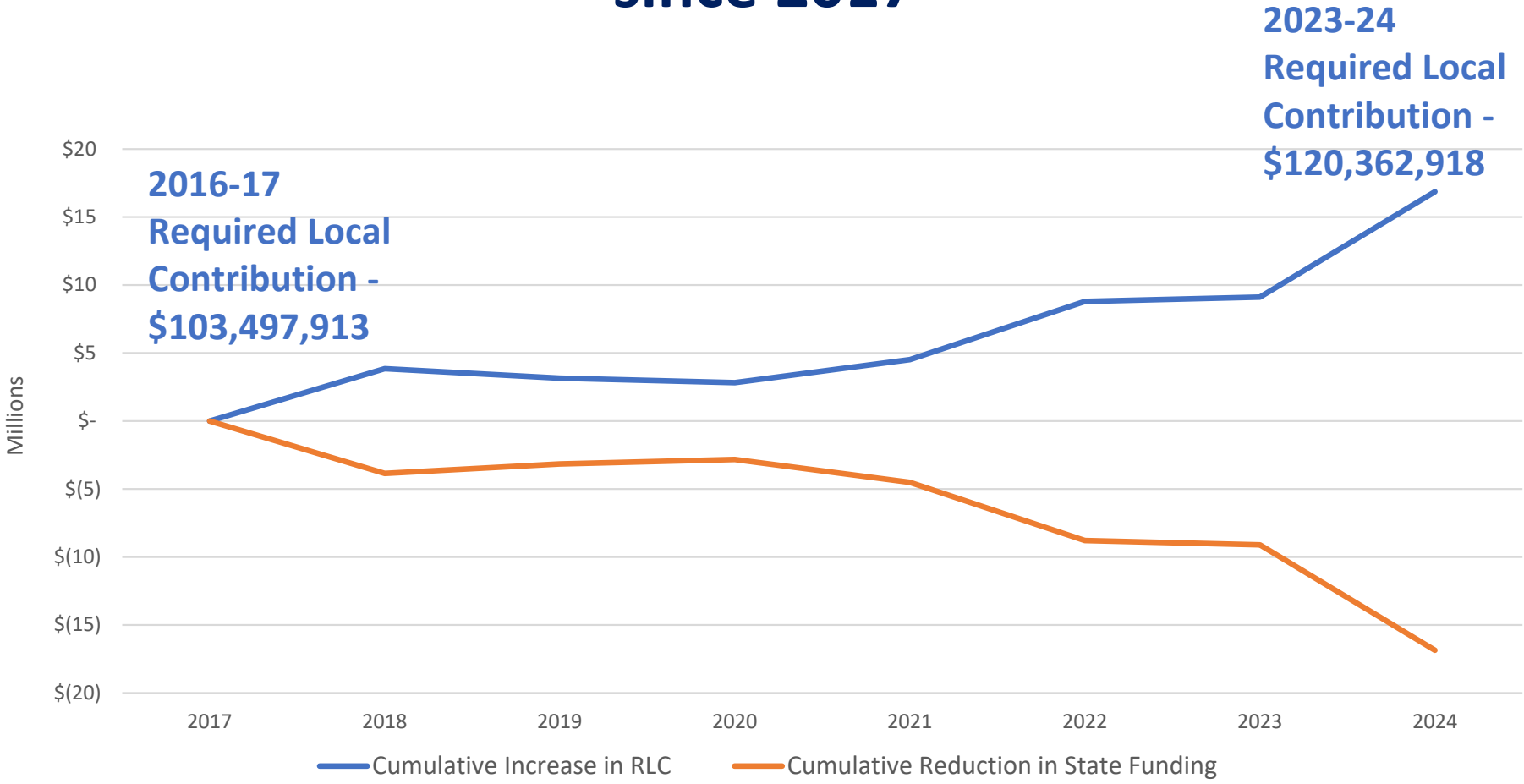
## Calendar Year Request with Unfunded Bond Debt

	Approved Budget FY 2022-2023	Proposed Budget FY 2023-2024	Increase/ (Decrease)	Percent Change
Total Property Taxes (CY)	256,048,722	260,087,517	4,038,795	1.58%
Unfunded Bond Debt for FY22 (CY)	20,318,014	-	(20,318,014)	-100.00%
Total Calendar Year Request	276,366,736	260,087,517	(16,279,219)	-5.89%
Estimated Mill Rate (CY)	7.64	7.19	(0.45)	-5.89%

	Approved Budget FY 2022-2023	Proposed Budget FY 2023-2024	Increase/ (Decrease)	Percent Change
Required Local Contribution	\$ 112,606,410	\$ 120,362,918	\$ 7,756,508	6.89%
Additional Local Contribution	99,788,306	100,675,904	887,598	0.89%
Student Transportation	5,634,390	5,042,104	(592,286)	-10.51%
Debt Service	38,661,922	37,403,080	(1,258,842)	-3.26%
Total Local Taxes Requested	\$ 256,691,028	\$ 263,484,006	\$ 6,792,978	2.65%



# Change in Required Local Contributions since 2017



# FY23 GF Expenditures by State Function

## Direct Support to Schools

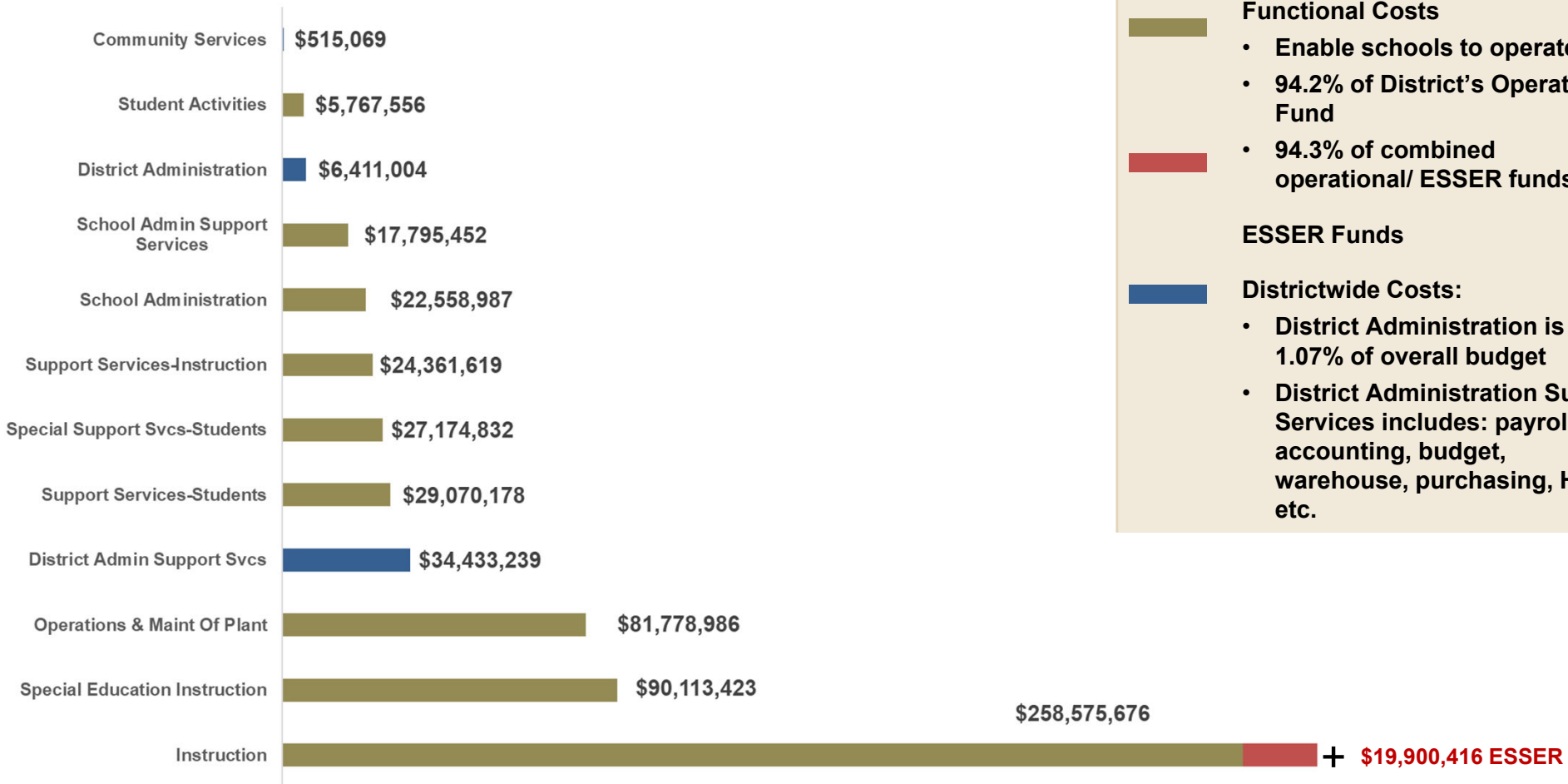
**Functional Costs**

- Enable schools to operate
- 94.2% of District's Operational Fund
- 94.3% of combined operational/ ESSER funds

**ESSER Funds**

**Districtwide Costs:**

- District Administration is 1.07% of overall budget
- District Administration Support Services includes: payroll, accounting, budget, warehouse, purchasing, HR, IT, etc.



85.1%

Salaries & Benefits



5.3%

Utilities/  
Building Rent



5.5%

Other Purchased  
Services



3.3%

Supplies &  
Equipment



.8%

Insurance &  
Other Items

# FY 2023-24 Programmatic Changes

- Increase Pupil Teacher Ratio (PTR) by 1 at all grade levels
- Close Abbott Loop Elementary school
- New Mental Health Department
- Step down ESSER funded programs
  - ASD Virtual
  - Summer School
  - IT remote learning supports



# FY 2023-24 Programmatic Changes

- Increase Special Education supports to accommodate increased numbers of students with intensive needs
- Administrative and operational reductions
- Changes in revenue estimates
  - Changes in enrollment
  - Pre-K funding
- SRO costs
- Changes in vacancy rates



# Questions?

