# Property Appraisal Division Finance Department

Anchorage: Performance. Value. Results.

#### Mission

Provide fair and equitable basis for taxation in the Municipality of Anchorage in conformance with State law and professional standards.

#### **Core Services**

- Valuation Annually assess all real and personal property in the Municipality of Anchorage.
- Appeal Response -Timely response to all appeals of property assessments.
- **Data Collection** Ensure that all real and personal property descriptions, ownership records and taxability status are accurate.
- **Exemption Administration** Administer Property Tax exemption programs.
- **Public Education** Provide taxpayer and community education on issues related to assessment practices.

## **Accomplishment Goals**

- Timely Annual Assessment of all taxable property.
- Completion of annual assessment appeals.
- Improve Property Appraisal assessment functions to ensure accurate data collection for property records and market assessments.
- Advance public education about assessment issues.

#### **Performance Measures**

Progress in achieving goals shall be measured by:

<u>Measure #1:</u> Valuation - Meeting or exceeding State Assessor benchmark standards for valuation of property.

## Sales Ratio (Assessed Value / Sales Price – Benchmark Standard over 90%)

2011	2012	2013	2014	2015	2016	2017	2018	2019
95.2%	95%	96%	96%	96%	96%	95%	96%	96%

# Measure #2: Number of properties inspected per year.

Year	Percentage of total required inspections completed by December 31st of year
2008	62% of target
2009	102% of target
2010	118% of target
2011	116% of target
2012	108% of target
2013	101% of target
2014	100% of target
2015	108% of target
2016	108% of target
2017	118% of target
2018	101% of target
2019	60% of target as of 12-31-2019*

<u>Measure #3:</u> Appeal Response – Substantive completion of annual property assessment appeals process by June 1<sup>st</sup> of the tax year (all appeals were closed by mid-June).

# Number of Appeals Completed by June 1st

Year	Appeals Filed	Appeals Completed by June 1st	Percentage Complete
2008	825	821	99.5%
2009	1,058	1,040	98.0%
2010	716	710	99.2%
2011	627	625	99.7%
2012	551	551	100%
2013	416	416	100%
2014	393	391	99.5%
2015	417	416	99.8%
2016	419	419	100%
2017	395	390	98.7%
2018	357	357	100%
2019	706	675	95.6%

<sup>\*</sup> It is highly likely that the Division will not meet the required inspections due to extraordinary circumstances in 2019.

# **PVR Measure WC: Managing Workers' Compensation Claims**

Reducing job-related injuries is a priority for the Administration by ensuring safe work conditions and safe practices. By instilling safe work practices, we ensure not only the safety of our employees but reduce the potential for injuries and property damage to the public. The Municipality is self-insured and every injury poses a financial burden on the public and the injured worker's family. It just makes good sense to WORK SAFE.

Results are tracked by monitoring monthly reports issued by the Risk Management Division.

