ML&P Gas Supply Update:

Mayor's Energy Task Force Oct. 2, 2013

James M. Posey ML&P General Manager



ConocoPhillips gas contract

Time Period	Quantity (BCF)	\$/MCF
04/01/2014-12/31/2014	1.38	\$6.86
01/01/2015-12/31/2015	3.65	\$7.13
01/01/2016-12/31/2016	3.66	\$7.42
01/01/2017-12/31/2017	4.38	\$7.72
01/01/2018-12/31/2018	3.65	\$8.78
01/01/2019-12/31/2019	2.92	\$9.25



Cook Inlet Gas Reserves

(BCF) - As of Jan 2013

By Field

Beluga River Unit - 204 McArthur River (Grayling) - 140 North Cook Inlet - 114 Kenai - 52 Ninilchik - 41

Beaver Creek - 18 Cannery Loop - 16 Others - 61

Kenai Loop - 18

By Company

Hilcorp - 390 ConocoPhillips - 182 Municipal Light & Power - 68 Buccaneer 18 Others 6



TOTAL 664

•Source: Sept. 2013 Alaska Oil & Gas Congress presentation "Satisfying Immediate In-State Natural Gas Demand: What is the Current State of Energy Reserves?" by James W. Watt, Buccaneer President and COO.

ML&P gas supply update

• Questions?

