



PRESS RELEASE

05/14/2018

Assembly Member Traini, Co-Chair of Enterprise and Utility Oversight Committee
Assembly Member Constant, Co-Chair of Enterprise and Utility Oversight Committee

FOR IMMEDIATE RELEASE

The next meeting of the Assembly Enterprise and Utility Oversight Committee is scheduled for this Thursday, May 17, 2018 from 11:00 a.m. to 12:00 noon at City Hall in Assembly Conference Room #155.

The Committee agenda, attached, includes a discussion of the voter-authorized sale of Municipal Light & Power to Chugach Electric Association, the largest financial transaction since Unification. The Administration and representatives from Chugach Electric Association will be present to participate in the discussion and to answer questions from the Committee regarding the transaction timeline. Also on the current agenda is an update on the Port of Alaska. Municipal Light & Power and the Port of Alaska are the two largest Municipal infrastructures and the most complex Municipal enterprises.

The Assembly is the policy-setting body for the Municipality and intends to perform its due diligence regarding these matters. The Assembly Enterprise and Utility Oversight Committee reviews and makes recommendations regarding the operations and budgets of the Municipality's five enterprise activities: Municipal Light & Power, Anchorage Water & Wastewater Utility, Solid Waste Services, the Port of Alaska, and Merrill Field. **The Committee intends to closely monitor the sale of ML&P and to provide public access to the Committee's oversight by including the matter on its regular agenda until the transaction is complete.**

The Assembly Enterprise and Utility Oversight Committee meets regularly from 11:00 a.m. to 12:00 noon on the third Thursday of every month or more frequently as necessary.

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